DEPARTMENT OF THE TREASURY
FISCAL SERVICE, BUREAU OF
GOVERNMENT FINANCIAL OPERATIONS
OFFICE OF THE COMMISSIONER
WASHINGTON, D.C. 20226

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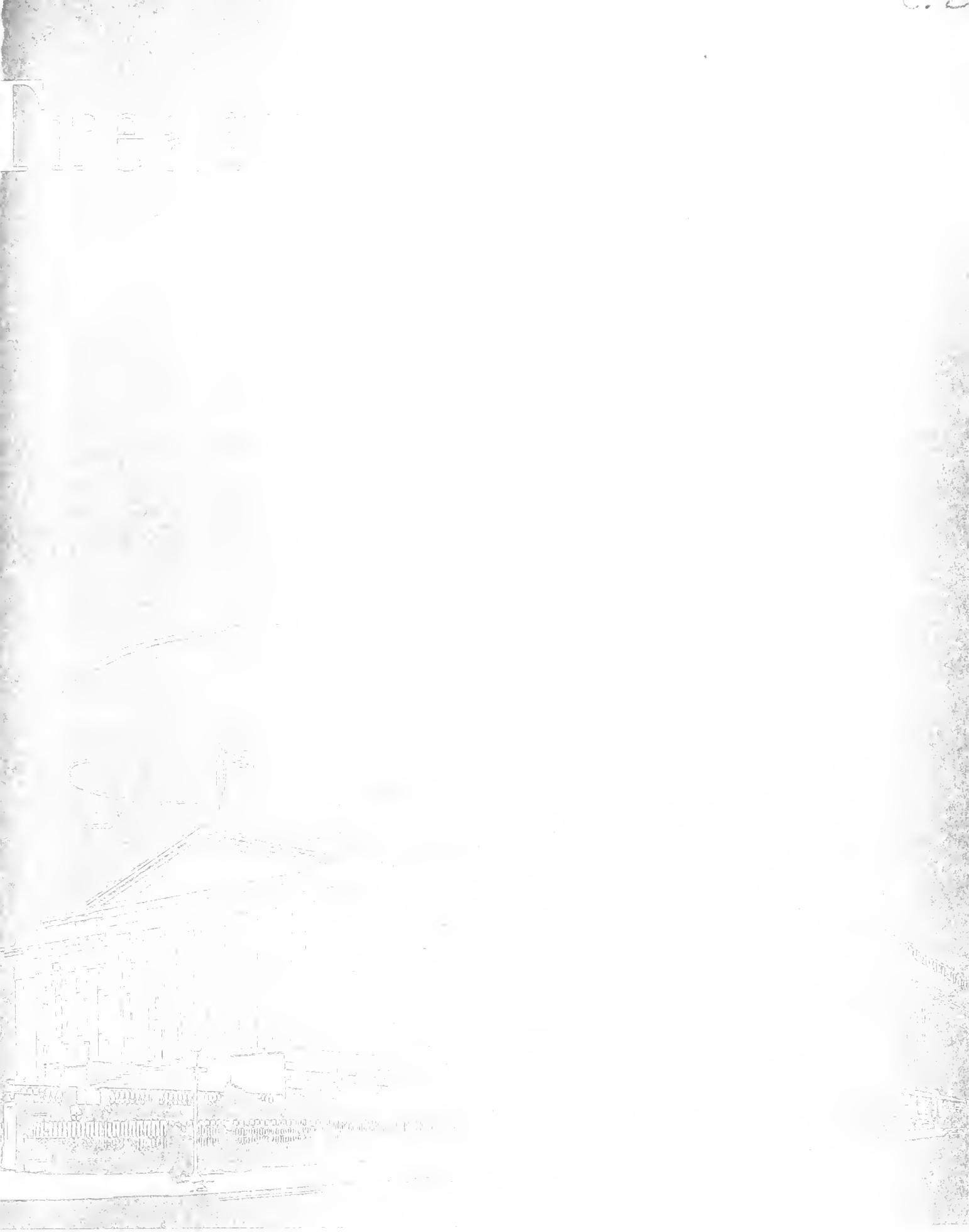

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Treasury Financing Operations

Auction of 2-Year and 4-Year Notes

On March 11 the Treasury announced that it would auction $4,750 million of 2-year and $3,500 million of 4-year notes to refund $5,366 million of notes maturing March 31, 1981, and to raise $2,884 million new cash. The notes offered were Treasury Notes of Series P-1983, to be dated March 31, 1981, due March 31,1983, and Treasury Notes of Series G-1985, to be dated March 31, 1981, due March 31, 1985, with interest payable on September 30 and March 31 in each year until maturity. Coupon rates of 12-5/8% and 13-3/8%, respectively, were set after the determinations as to which tenders were accepted on a yield basis, the averages of which translated into average accepted prices close to 100.000.

Tenders for the 2-year notes were received until 1:30 p.m., EST, March 18, and totaled $10,023 million, of which $4,756 million was accepted at yields ranging from 12.61%, price 100.026, up to 12.68%, price 99.905. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 12.65%, price 99.957. These totaled $978 million. The $4,756 million of accepted tenders also included $867 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $4,756 million of tenders accepted in the auction process, $700 million of tenders were accepted at the average price from Federal Reserve banks for their own account in exchange for maturing securities, and $68 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders for the 4-year notes were received until 1:30 p.m., EST, March 24, and totaled $6,649 million, of which $3,505 million was accepted at yields ranging from 13.46%, price 99.744, up to 13.51%, price 99.593. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted competitive tenders, 13.49%, price 99.653. These totaled $493 million. The $3,505 million of accepted tenders also included $355 million of tenders at the average price from Federal Reserve banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the $3,505 million of tenders accepted in the auction process, $259 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for maturing securities.

Tenders were received in both auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000 in the case of the 2-year notes and $1,000, $5,000, $10,000, $100,000, and $1,000,000 in the case of the 4-year notes.

Auction of 20-Year 1-Month Bonds

On March 17 the Treasury announced that it would auction $1,750 million of 20-year 1-month bonds to raise new cash. The bonds offered were Treasury bonds of 2001, to be dated April 2, 1981, due May 15, 2001, with interest payable on November 15 and May 15 in each year until maturity. A coupon rate of 13-1/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, March 26, and totaled $2,900 million, of which $1,750 million was accepted at yields ranging from 13.13%, price 99.870, up to 13.26%, price 98.963. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.21%, price 99.310. These totaled $156 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000,and $1,000,000.

Auction of 7-Year Notes

On March 17 the Treasury also announced that it would auction $2,750 million of 7-year notes to raise new cash. The notes offered were Treasury Notes of Series D-1988, to be dated April 6, 1981, due April 15, 1988, with interest payable on October 15 and April 15 in each year until maturity. A coupon rate of 13-1/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the bonds were received until 1:30 p.m., EST, March 31, and totaled $5,314 million, of which $2,752 million was accepted at yields ranging from 13.24%, price 100.025, up to 13.39%, price 99.355. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.34%, price 99.527. These totaled $309 million.

In addition to the $2,752 million of tenders accepted in the auction process, $215 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On March 13 tenders were invited for approximately $4,500 million of 364-day Treasury bills to be dated March 26, 1981, and to mature March 25, 1982. The issue was to refund $4,016 million of 359-day bills maturing March 26 and to raise $484 million new cash. Tenders were opened on March 19. They totaled $8,791 million, of which $4,500 million was accepted, including $242 million of noncompetitive tenders from the public and $1,429 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents for foreign and international monetary authorities. The average bank discount rate was 11.481%.

Cash Management Bills

On March 20 tenders were invited for approximately $6,000 million of 22-day Treasury bills to be issued April 1, 1981, representing an additional amount of bills dated April 29, 1980, maturing April 23, 1981. The issue was to raise new cash. Tenders were opened on March 25. They totaled $12,438 million, of which $6,004 million was accepted. The average bank discount rate was 13.762%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled approximately $34,400 million. These issues were offered to refund approximately $32,150 million of maturing regular bills and to raise about $2,250 million new cash. In the 13-week series there were four issues of $4,300 million.

In the 26-week series there were four issues of $4,300 million. Average rates for the new issues are shown in the following table.

Treasury Financing Operations-Continued

Auction of 2-Year and 4-Year Notes

On March 11 the Treasury announced that it would auction $4,750 million of 2-year and $3,500 million of 4-year notes to refund $5,366 million of notes maturing March 31, 1981, and to raise $2,884 million new cash. The notes offered were Treasury notes of series P-1983, to be dated March 31, 1981, due March 31,1983, and Treasury notes of series G-1985, to be dated March 31, 1981, due March 31, 1985, with interest payable on September 30 and March 31 in each year until maturity. Coupon rates of 12-5/8% and 13-3/8%, respectively, were set after the determinations as to which tenders were accepted on yield basis, the averages of which translated into average accepted prices close to 100.000.

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Tenders for the bonds were received until 1:30 p.m., EST, March 31, and totaled $5,314 million, of which $2,752 million was accepted at yields ranging from 13.24%, price 100.025, up to 13.39%, price 99.355. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 13.34%, price 99.577. These totaled $309 million.

In addition to the $2,752 million of tenders accepted in the auction process, $215 million of tenders were accepted at the average price from Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D.C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000.

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13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled approximately $34,400 million. These issues were offered to refund approximately $32,150 million of maturing regular bills and to raise about $2,250 million new cash. In the 13-week series there were four issues of $4,300 million.

In the 26-week series there were four issues of $4,300 million. Average rates for the new issues are shown in the following table.

Treasury Financing Operations-Continued

Date of Issue		Annual average rate (bank discount basis)	
1981		13-week	26-week
March	5	14.463	14.133
	12	13.996	13.427
	19	12.758	12.096
	26	12.695	12.274

Treasury Bills (other than Cash Management Bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington, D.C. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series - Foreign Governments

Dollar-denominated foreign series securities issued to official institutions in March totaled $835 million, consisting of 5 bills. Redemptions during the month totaled $660 million. At the end of March, dollar-denominated foreign series securities outstanding totaled $17,725 million. (Details are shown on page 53.)

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 1/	Net outlays 2/	Surplus or deficit (-) (1-2)	Means of financing--transactions: Borrowing from the public--Federal securities: Public debt securities	Agency securities	Investments of Government accounts 3/	Total (4+5+6)	Cash and monetary assets (deduct): Within general account of the U.S. Treasury 4/	U.S. Treasury operating cash	Special drawing rights 5/	Other	Gold tranche drawing rights 6/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	1,079	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,620	-4,689	16,918	903	14,813	3,009	-3,380	-	245	91	525
1975	280,997	326,185	-45,188	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	300,006	366,439	-66,434	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,773	94,729	-12,956	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	357,762	402,725	-44,963	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979	465,955	7/493,607	7/-27,652	54,975	-1,649	19,685	33,641	-	1,732	-716	1,629	-2,237
1980	520,050	579,011	-58,961	81,182	-616	10,051	70,515	-	-3,186	-186	3,633	94
1981 (Est.)	600,279	655,173	-54,894	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a
1982 (Est.)	650,336	695,297	-44,961	n.a.	n.a.	n.a.	n.a.	-	n.a.	n.a.	n.a.	n.a.
1980-Feb	r 37,866	r 47,151	r -9,285	6,896	-35	4,796	2,066	-	-5,914	-35	-93	35
Mar	33,351	46,566	-13,215	8,860	-18	-2,961	11,802	-	-2,535	-155	742	-1,284
Apr	61,097	51,237	9,860	6,558	-87	-1,839	4,632	-	10,276	16	2,151	1,099
May	36,071	50,198	-14,127	7,908	-35	2,523	5,350	-	-7,768	47	-2,180	60
June	59,055	46,702	12,353	-303	-103	4,209	-4,615	-	3,430	-13	129	27
July	37,348	52,409	-15,062	4,068	-83	-5,751	9,737	-	-3,661	-40	330	25
Aug	44,259	50,755	-6,496	11,741	-34	597	11,111	-	2,063	17	261	123
Sept	53,544	47,289	6,255	14,278	-36	7,982	6,260	-	8,495	-2	1,173	26
Oct	38,923	56,304	-17,382	488	-24	-4,293	4,758	-	-8,312	-68	-129	21
Nov	39,175	48,049	-8,874	5,562	-28	-3,697	9,231	-	-5,452	-85	1,364	96
Dec	48,903	56,202	-7,299	16,458	-88	2,702	13,668	-	5,079	-494	-474	6,374
1981-Jan	52,214	59,099	-6,884	3,863	-21	-2,930	6,772	-	1,612	1,018	474	-5,356
Feb	38,394	53,969	-15,575	16,425	-55	2,453	13,916	-	-3,811	5	-291	188
Fiscal 1981 to date	217,610	273,624	-56,014	42,797	-216	-5,764	48,344	-	-10,884	376	944	1,323

Fiscal year or month	Means of financing--net transactions--Continued: Other 8/	Transactions not applied to year's surplus or deficit 9/	Total budget financing (7-8-9-10-11-12+13+14)	Selected balances end of period: General account of the U.S. Treasury 4/	U.S. Treasury operating cash	Federal securities: Public debt securities	Agency securities 10/	Investments of Government accounts	Held by the public (18+19-20)
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,312	45,188	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,727	66,434	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,453	12,956	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,318	44,963	-	19,104	698,840	10,298	157,295	551,843
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979	3,316	-8,897	27,652	-	24,176	826,519	7,232	189,162	644,589
1980	1,426	-12,625	58,961	-	20,990	907,701	6,616	199,212	715,105
1981 (Est.)	n.a.	n.a.	54,894	-	-	986,400	6,200	206,500	786,100
1982 (Est.)	n.a.	n.a.	44,961	-	-	1,070,200	5,200	229,300	846,100
1980-Feb	r 2,635	-1,051	r 9,285	-	10,688	854,591	7,011	190,775	670,827
Mar	1,505	-3,323	13,215	-	8,154	863,451	6,993	187,814	682,630
Apr	-441	-508	-9,860	-	18,430	870,009	6,905	189,653	687,261
May	1,072	-2,136	14,127	-	10,662	877,917	6,871	192,176	692,611
June	-3,822	-343	-12,353	-	14,092	877,614	6,768	196,385	687,997
July	3,294	-1,315	15,062	-	10,432	881,682	6,685	190,634	697,734
Aug	-341	-1,810	6,496	-	12,494	893,424	6,651	191,231	708,844
Sept	-1,027	-1,796	-6,255	-	20,990	907,701	6,616	199,212	715,105
Oct	3,869	267	17,382	-	12,678	908,190	6,592	194,919	719,862
Nov	-2,634	-1,800	8,874	-	7,226	913,752	6,564	191,223	729,094
Dec	-717	4,833	7,299	-	12,305	930,210	6,476	193,925	742,761
1981-Jan	4,586	-6,725	6,884	-	13,917	934,073	6,455	190,995	749,533
Feb	-796	-1,454	15,575	-	10,106	950,498	6,399	193,448	763,449
Fiscal 1981 to date	4,307	-4,879	56,014	-	10,106	950,498	6,399	193,448	763,449

Footnotes on following page.

FEDERAL FISCAL OPERATIONS

Footnotes to Table FFO-1

n.a. Not available r Revised

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-3.

3/ For detail see Table FFO-6.

4/ Beginning fiscal 1975, balances "Within general account of the U.S. Treasury" are presented in columns 9 and 13.

5/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

6/ Represents activity of the International Monetary Fund.

7/ The joint Treasury-Office of Management and Budget Press Statement, released with the Monthly Treasury Statement, has adjusted these totals to include operating expenses and interest receipts of the Exchange Stabilization Fund. The totals in the press release are $493.6 billion for outlays and -$27.7 billion for the deficit.

8/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

9/ Includes: Seigniorage; increment of gold; fiscal 1969 conversion of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977 and Pension Benefit Guaranty Corporation from September 17, 1974, through September 30, 1980.

10/ For detail see Table FD-5.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							Social insurance taxes and contributions		
		Individual				Corporation			Employment taxes and contributions		
		Withheld 1/	Other	Refunds	Net	Gross	Refunds	Net	Net income taxes	Old-age, disability, and hospital insurance	
										Gross	Refunds	Net
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,599	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,153	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	172,204	78,792	408	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	29,293	157,626	60,057	5,164	54,892	212,512	90,701	400	90,310
1978	401,997	165,254	47,804	32,070	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979	465,955	195,331	56,215	33,705	217,841	71,448	5,771	65,677	283,518	118,521	636	117,884
1980	520,050	223,802	63,746	43,479	244,069	72,380	7,780	64,600	308,669	136,960	507	136,453
1981 (Est.)	600,279	255,910	69,188	47,706	277,392	72,742	8,055	64,687	342,079	160,575	526	160,049
1982 (Est.)	650,336	269,499	73,180	54,518	288,161	71,234	8,811	62,423	350,584	185,185	567	184,618
1980-Feb	r 37,866	19,473	1,230	5,181	15,522	2,117	697	1,420	16,942	14,439	-	14,439
Mar	33,351	18,085	2,998	12,027	9,056	10,255	747	9,508	18,565	10,541	-	10,541
Apr	61,097	17,143	24,937	10,592	31,488	10,244	1,073	9,171	40,659	13,651	-	13,651
May	36,071	18,111	2,101	10,937	9,275	1,866	635	1,230	10,505	15,349	-	15,349
June	59,055	19,795	9,380	1,385	27,791	16,251	447	15,804	43,594	10,604	507	10,097
July	37,348	19,517	1,580	1,324	19,773	2,673	537	2,136	21,909	8,439	-	8,439
Aug	44,259	19,220	1,103	796	19,527	1,848	481	1,367	20,894	15,103	-	15,103
Sept	53,544	18,732	8,632	429	26,936	9,531	647	8,884	35,820	11,725	-	11,725
Oct	38,923	20,237	1,454	541	21,150	2,598	1,314	1,284	22,435	9,626	-	9,626
Nov	39,175	20,379	673	201	20,851	1,774	771	1,003	21,854	10,774	-	10,774
Dec	48,903	22,844	1,150	269	23,725	10,155	768	9,387	33,112	10,055	-	10,055
1981-Jan	52,214	20,896	10,121	54	30,964	2,826	667	2,158	33,122	12,914	-	12,914
Feb	38,394	19,080	1,134	4,867	15,348	1,816	1,252	564	15,912	14,634	-	14,634
Fiscal 1981 to date	217,610	103,438	14,532	5,932	112,038	19,168	4,772	14,396	126,434	58,004	-	58,004

Fiscal year or month	Social insurance taxes and contributions--Continued										
	Employment taxes and contributions--Con.				Unemployment insurance			Net contributions for other insurance and retirement			
	Railroad retirement accounts										
	Gross	Refunds	Net	Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance	Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	2,058	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,572
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	1,258
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979	2,190	*	2,190	120,074	15,438	51	15,387	2,636	3,428	66	6,130
1980	2,313	1	2,312	138,765	15,398	63	15,336	2,928	3,660	59	6,646
1981 (Est.)	2,592	*	2,592	162,641	16,355	70	16,285	3,314	4,043	77	7,435
1982 (Est.)	3,109	*	3,109	187,727	18,825	79	18,746	3,855	4,073	78	8,005
1980-Feb	385	-	385	14,824	1,491	1	1,490	228	309	6	543
Mar	207	*	207	10,747	212	5	208	239	300	5	544
Apr	17	*	17	13,667	1,664	18	1,646	241	326	5	573
May	403	*	403	15,752	4,511	16	4,495	231	304	5	540
June	*	*	-*	10,097	186	9	177	238	273	8	519
July	27	*	27	8,466	1,232	3	1,229	255	297	5	558
Aug	409	*	409	15,512	2,425	3	2,423	265	336	11	612
Sept	214	*	214	11,939	301	3	299	269	355	-1	622
Oct	19	*	19	9,645	1,070	2	1,068	271	292	6	570
Nov	415	-*	415	11,189	1,501	2	1,499	255	295	4	554
Dec	213	*	213	10,268	226	1	224	268	314	4	586
1981-Jan	45	*	45	12,959	775	1	773	266	362	4	631
Feb	423	*	423	15,058	1,563	1	1,563	264	305	21	591
Fiscal 1981 to date	1,115	*	1,115	59,119	5,135	7	5,128	1,324	1,569	38	2,931

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source-Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions--Con.	Excise taxes								
		Miscellaneous			Airport and airway trust fund			Highway trust fund		
	Net social insurance taxes and contributions	Gross	Refunds	Net	Gross	Refunds	Net	Gross	Refunds	Net
1972	53,914	10,562	1,056	9,506	650	1	649	5,635	313	5,322
1973	64,542	9,995	158	9,836	760	2	758	5,818	153	5,665
1974	76,780	9,884	141	9,743	842	2	840	6,384	123	6,260
1975	86,441	9,550	150	9,400	964	1	962	6,334	146	6,188
1976	92,714	10,753	141	10,612	940	2	938	5,565	152	5,413
T.Q.	25,759	2,564	44	2,520	277	1	277	1,677	1	1,676
1977	108,688	9,796	148	9,648	1,193	2	1,191	6,844	135	6,709
1978	123,410	10,203	149	10,054	1,328	2	1,326	7,042	137	6,904
1979	141,591	9,978	169	9,808	1,528	2	1,526	7,322	133	7,189
1980	160,747	15,709	146	15,563	1,877	3	1,874	6,761	142	6,620
1981 (Est.	186,361	36,334	157	36,177	368	2	366	6,977	154	6,823
1982 (Est.	214,478	45,398	155	45,243	3,261	2	3,259	7,018	147	6,871
1980-Mar.	11,499	678	78	600	145	*	145	534	13	521
Apr.	15,886	1,563	-51	1,613	140	*	140	592	86	506
May	20,787	1,637	9	1,627	256	*	255	597	3	595
June	10,793	1,752	1	1,752	136	*	136	609	13	596
July	10,253	1,966	25	1,941	156	*	156	546	-	546
Aug.	18,546	2,040	11	2,029	156	*	155	475	*	474
Sept.	12,860	2,047	11	2,035	160	*	160	520	*	520
Oct.	11,283	2,185	14	2,171	-	-	-	584	-	584
Nov.	13,242	1,643	7	1,636	6	1	5	433	9	424
Dec.	11,078	1,845	17	1,828	-	-	-	541	-	541
1981-Jan.	14,363	1,872	9	1,863	-	-	-	634	-	634
Feb.	17,211	2,811	11	2,800	-	1	-1	475	27	447
Fiscal 1981 to date	67,178	2/ 10,364	58	10,306	6	1	5	2,665	36	2,629

Fiscal year or month	Excise taxes--Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Black lung disability trust fund			Net excise taxes									
	Gross	Refunds	Net		Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
1972	-	-	-	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	5,035	3,444	110	3,334	4,854	523	5,369
1975	-	-	-	16,551	4,688	77	4,611	3,782	106	3,676	5,777	3/ 935	6,711
1976	-	-	-	16,963	5,307	91	5,216	4,209	134	4,074	5,451	4/2,576	8,026
T.Q.	-	-	-	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	-	-	-	17,548	7,425	98	7,327	5,287	137	5,150	5,908	623	6,531
1978	92	-	92	18,376	5,381	96	5,285	6,729	156	6,573	6,641	772	7,413
1979	222	-	222	18,745	5,519	109	5,411	7,640	201	7,439	8,327	-925	9,252
1980	272	-	272	24,329	6,498	109	6,389	7,482	308	7,174	11,767	975	12,742
1981 (Est.	275	-	275	43,641	7,026	117	6,909	7,806	360	7,446	12,609	1,234	13,843
1982 (Est.	292	-	292	55,665	7,730	128	7,602	8,136	375	7,761	13,265	981	14,246
1980-Feb.	26	-	26	1,378	513	7	506	543	24	519	1,563	r 103	r 1,665
Mar.	23	-	23	1,289	498	5	494	609	25	584	833	87	920
Apr.	11	-	11	2,269	471	12	459	580	21	559	1,180	85	1,265
May	24	-	24	2,502	631	8	623	590	33	557	1,005	93	1,098
June	19	-	19	2,497	515	13	502	639	28	611	990	63	1,057
July	18	-	18	2,662	635	12	623	691	28	663	1,159	81	1,240
Aug.	28	-	28	2,686	603	8	595	652	35	617	865	53	918
Sept.	19	-	19	2,734	622	12	611	639	34	605	855	59	914
Oct.	24	-	24	2,778	618	9	610	696	42	654	1,097	66	1,163
Nov.	15	-	15	2,080	552	9	543	568	22	546	827	82	909
Dec.	22	-	22	2,391	527	10	517	670	38	632	1,087	87	1,174
1981-Jan.	26	-	26	2,523	540	4	535	666	31	635	965	70	1,035
Feb.	27	-	27	3,273	506	17	489	603	44	558	851	101	952
Fiscal 1981 to date	114	-	114	13,054	2,744	50	2,694	3,203	177	3,026	4,827	399	5,225

* Less than $500,000.
r Revised. n.a. .
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981 by the Office of Management and Budget.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other."

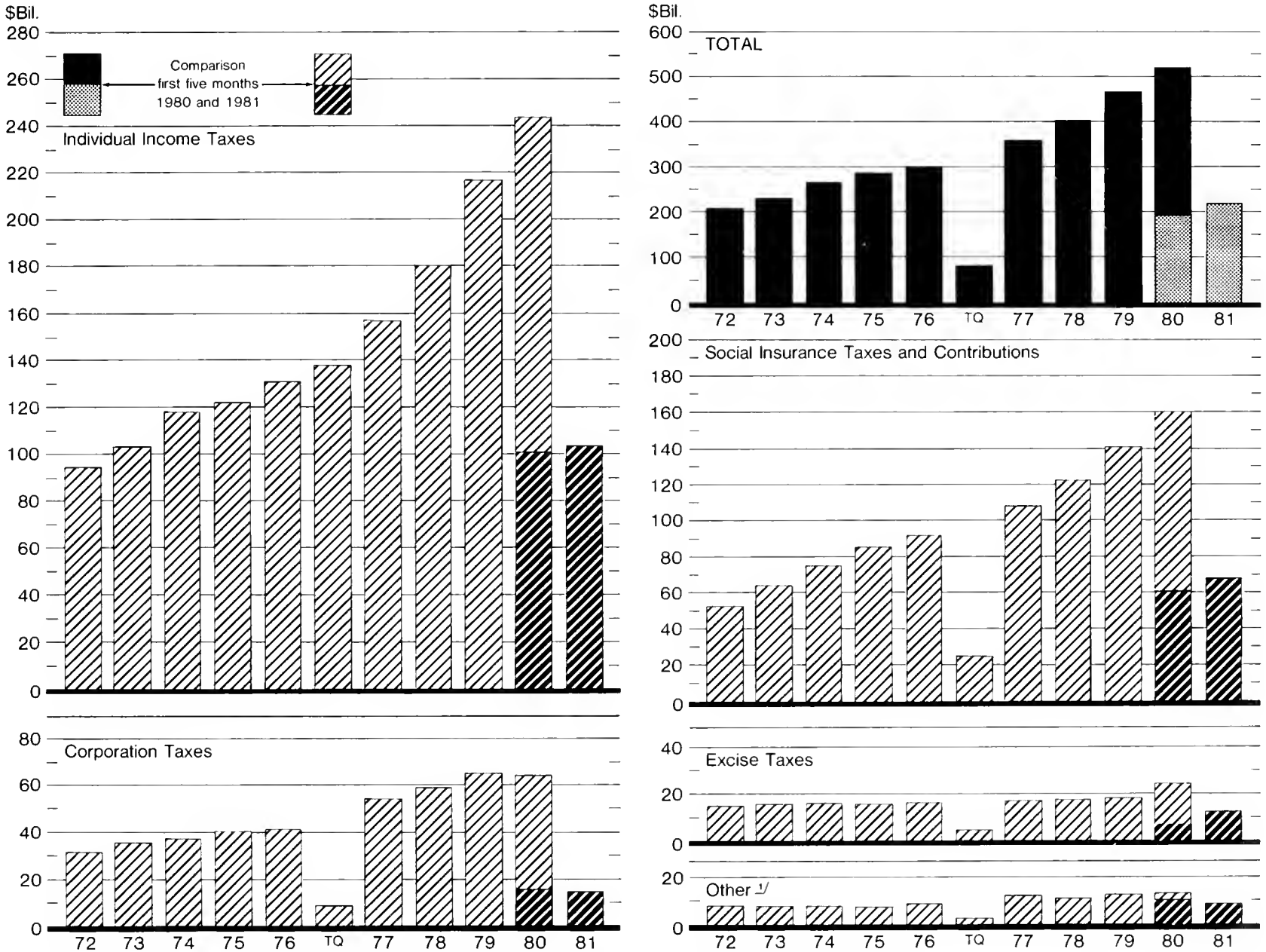
2/ Includes $7.7 million in national recreational boating asfety and facilities improvement fund reclassified in January 1981 from "Net miscellaneous receipts-All other."

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1972-1981



Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The Judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department
1972	487	173	55	4,269	10,943	1,250
1973	540	183	49	3,733	10,028	1,368
1974	625	205	75	4,015	9,767	1,455
1975	726	284	93	3,572	9,725	1,583
1976	779	325	79	3,525	12,796	2,020
T.Q.	225	85	16	1,231	3,850	534
1977	976	392	73	2,487	16,738	2,607
1978	1,049	435	75	3,450	20,368	5,239
1979	1,091	480	80	2,631	20,636	4,072
1980	1,218	564	95	7,538	24,555	3,756
1981 (Est.)	1,456	674	101	6,010	20,699	4,896
1982 (Est.)	1,474	734	106	6,059	23,702	2,513
1980-Feb	92	38	9	r 627	2,054	265
Mar	91	40	11	487	1,732	308
Apr	113	39	7	254	1,901	365
May	92	57	7	257	2,089	421
June	89	50	7	-158	2,632	340
July	108	60	11	1,176	1,195	363
Aug	95	38	8	702	1,374	283
Sept	135	42	6	308	1,340	264
Oct	72	44	7	617	1,785	283
Nov	95	64	8	553	1,829	305
Dec	114	55	9	854	3,415	241
1981-Jan	104	44	10	523	5,212	184
Feb	101	65	9	647	2,390	227
Fiscal 1981 to date	486	273	43	3,216	14,632	1,241

Fiscal year or month	Defense Department: Military	Defense Department: Civil	Energy Department 1/ 2/	Department of Education 3/	Department of Health and Human Services 3/	Housing and Urban Development Department	Interior Department 2/ 4/
1972	75,150	1,530	2,545	71,779		3,642	1,180
1973	73,297	1,703	2,558	82,042		3,592	-2,236
1974	77,625	1,682	2,493	93,735		4,786	-4,881
1975	85,420	2,051	3,524	112,411		7,475	2,162
1976	88,036	2,124	3,888	128,785		7,079	2,293
T.Q.	21,926	583	1,000	34,341		1,394	788
1977	95,650	2,280	5,252	147,455		5,838	3,152
1978	103,042	2,553	6,286	162,856		7,589	3,821
1979	115,013	2,887	7,889	10,885	170,297	9,222	4,087
1980	132,840	3,398	6,457	13,124	194,691	12,576	4,377
1981 (Est.)	158,600	3,323	10,454	14,322	227,606	13,489	4,426
1982 (Est.)	184,800	3,152	11,135	12,447	250,658	14,317	3,304
1980-Feb	10,940	218	520	r 904	r 16,137	r 583	303
Mar	11,460	232	432	5/ 16,572		1,113	318
Apr	11,357	239	639	17,667		1,397	360
May	11,273	246	619	1,164	16,447	889	437
June	11,582	268	747	1,143	15,368	1,110	366
July	11,439	282	551	828	17,455	1,456	237
Aug	11,402	271	717	1,164	17,992	961	332
Sept	11,345	364	729	1,326	17,153	726	481
Oct	12,705	179	746	1,126	19,017	1,348	436
Nov	11,601	276	644	1,454	16,918	922	487
Dec	12,281	333	7/ 964	1,010	19,132	1,344	377
1981-Jan	12,424	267	7/ 949	1,583	19,081	1,497	314
Feb	12,544	236	911	1,499	18,700	776	308
Fiscal 1981 to date	61,555	1,291	4,192	6,671	92,848	5,888	1,922

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-8. - Budget Outlays by Agency-Continued

(In millions of dollars)

Fiscal year or month	Justice Department	Labor Department 8/	State Department	Transportation Department	Treasury Department: Interest on the public debt	Treasury Department: Other 2/	Environmental Protection Agency
1972	1,180	10,033	568	7,531	21,849	975	763
1973	1,531	8,639	591	8,183	24,167	6,792	1,114
1974	1,797	8,966	730	8,112	29,319	6,674	2,032
1975	2,067	17,649	944	9,747	32,665	8,605	2,530
1976	2,242	25,742	1,061	11,936	37,063	7,256	3,118
T.Q.	551	5,905	316	3,003	8,102	1,584	1,108
1977	2,350	22,374	1,076	12,514	41,900	8,484	4,365
1978	2,397	22,896	1,252	13,452	48,695	7,660	4,071
1979	2,522	22,650	1,549	15,586	59,837	r 5,151	4,800
1980	[illegible]	[illegible]	[illegible]	18,963	74,860	1,799	[illegible]
1981 (Est.)	2,644	35,539	1,158	21,983	90,600	-2,366	5,479
1982 (Est.)	2,537	26,662	1,356	18,349	98,100	-5,408	[illegible]
1980-Feb	199	2,458	r 138	1,163	5,475	r -183	427
Mar	205	2,482	154	1,325	5,427	250	419
Apr	262	2,486	186	1,532	5,764	1,820	482
May	234	2,465	185	1,299	5,837	91	474
June	202	2,555	86	1,671	10,678	-778	445
July	231	3,494	233	1,741	5,485	1,330	485
Aug	188	2,887	137	1,589	5,585	-421	462
Sept	203	3,340	103	1,855	5,697	-681	473
Oct	309	2,806	266	2,090	5,959	1,327	510
Nov	190	2,161	122	1,690	6,069	-444	490
Dec	199	2,883	162	1,764	11,886	-942	512
1981-Jan	226	2,944	90	3,672	6,216	-994	423
Feb	202	2,703	133	1,358	6,990	-54	378
Fiscal 1981 to date	1,126	13,497	772	10,574	37,119	-1,107	2,313

Fiscal year or month	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed offsetting receipts 6/ 7/: Rents and royalties on the Outer Continental Shelf lands 4/	Undistributed offsetting receipts 6/ 7/: Other	Total
1972	589	3,422	10,710	9,878	-	-7,858	232,021
1973	468	3,311	11,968	11,832	-	-8,379	247,074
1974	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	3	953	3,957	5,851	-1,311	-1,255	94,729
1977	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	83	3,980	18,962	25,396	-2,759	-13,514	450,836
1979	145	4,187	19,887	26,614	-3,267	-15,229	493,607
1980	169	[illegible]	[illegible]	34,769	-4,662	-17,837	579,011
1981 (Est.)	83	[illegible]	[illegible]	37,195	[illegible]	[illegible]	655,173
1982 (Est.)	-360	[illegible]	[illegible]	[illegible]	-11,000	[illegible]	[illegible]
1980-Feb	56	408	2,772	r 2,440	-334	-661	r 47,151
Mar	153	416	743	2,908	-70	-645	46,566
Apr	-169	398	2,004	2,786	-57	-597	51,237
May	53	397	2,792	3,219	-181	-663	50,198
June	144	452	630	2,975	-171	-5,733	46,702
July	-170	423	1,713	2,877	-157	-436	52,409
Aug	87	456	2,655	2,653	-178	-683	50,755
Sept	168	356	744	2,811	-725	-1,275	47,289
Oct	-248	479	2,857	4,216	-1,931	-699	56,305
Nov	167	425	717	2,590	-538	-747	48,049
Dec	65	499	3,028	3,415	-1,199	-6,201	56,202
1981-Jan	-189	381	1,921	2,946	-198	-534	59,099
Feb	76	459	1,953	2,197	-173	-666	53,969
Fiscal 1981 to date	-128	2,243	10,476	15,365	-4,039	-8,846	273,624

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States, Government. Budget estimates are based on the Current Budget Estimates, FY 1982, released on March 10, 1981, by the Office of Management and Budget.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year-to-date figures may not add due to budget realignments.

3/ Individual agency totals will be detailed as soon as available.

4/ Prior to January 1975, rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department.

5/ Fiscal year 1980 actual figures shown include outlays of the Education Department and Department of Health and Human Services.

6/ For content see Table FFO-4.

7/ Amounts of $15.4 million and $7.4 million in December, 1980 and January 1981, respectively, were reclassified from Department of Energy, strategic petroleum reserve program to funds appropriated to the President, petroleum reserves.

8/ Effective October 1, 1980, the Pension Benefit Guaranty Corporation was reclassified to an on-budget agency.

FEDERAL FISCAL OPERATIONS

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health and Human Services: Federal old-age, disability, and hospital insurance	Federal employer contributions to retirement funds: Office of Personnel Management: Civil Service retirement and disability fund	Federal employer contributions to retirement funds: Other 1/	Federal employer contributions to retirement funds: Total	Interest credited to certain Government accounts: Defense Department: Soldiers' and Airmen's Home permanent fund	Interest credited to certain Government accounts: Health and Human Services: Federal old-age and survivors insurance trust fund	Federal disability insurance trust fund	Federal hospital insurance trust fund	Federal supplementary medical insurance trust fund
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	406	77
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	6	2,346	467	708	104
T.Q.	294	592	99	985	1	80	13	5	4
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	132
1978	1,266	2,427	1,170	4,863	6	2,153	249	780	229
1979	1,342	2,511	1,417	5,271	8	1,919	303	868	262
1980	1,453	2,822	1,512	5,786	9	1,885	452	1,040	417
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Feb	126	213	62	401	-	80	13	8	5
Mar	125	297	90	514	2	50	11	8	4
Apr	119	238	61	418	-	88	12	4	6
May	129	198	62	390	-	82	10	4	4
June	126	267	61	453	2	643	204	512	187
July	126	229	62	417	-	18	2	4	3
Aug	133	247	93	474	-	100	14	7	4
Sept	130	198	777	1,104	2	63	8	3	6
Oct	128	284	64	476	-	75	58	8	4
Nov	129	242	63	435	-	85	31	10	4
Dec	128	233	69	430	2	545	119	543	181
1981-Jan	141	290	68	499	-	18	2	4	4
Feb	141	209	83	434	-	103	14	14	7
Fiscal 1981 to date	667	1,258	347	2,272	2	826	225	579	201

Fiscal year or month	Interest credited to certain Government accounts -- Continued: Labor Department: Unemployment trust fund	Labor Department: Black lung disability trust fund	Transportation Department: Highway trust fund	Veterans Administration: Government life insurance fund	Veterans Administration: National service life insurance fund	Office of Personnel Management: Civil Service retirement and disability fund	Railroad Retirement Board	Other 2/	Total 3/	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1972	496	-	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	-	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	-	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	-	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	-	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	-	13	*	8	71	16	3	270	1,311	2,567
1977	232	-	593	32	433	2,841	230	213	8,131	2,374	15,053
1978	266	1	662	32	460	3,356	209	246	8,651	2,259	15,772
1979	503	*	853	34	529	4,053	192	325	9,951	3,267	18,489
1980	859	-	1,027	33	585	4,921	355	463	12,045	4,662	22,494
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Feb	28	-	6	*	3	56	10	2	210	334	945
Mar	22	-	11	*	*	18	1	5	132	70	714
Apr	19	-	14	*	2	30	1	3	179	52	654
May	55	-	25	*	1	88	*	6	274	181	845
June	360	-	456	16	291	2,370	8	232	5,280	171	5,905
July	-24	-	1	*	*	3	11	1	19	157	594
Aug	15	-	7	*	3	60	-6	5	209	178	860
Sept	11	-	12	*	*	19	43	4	171	725	2,000
Oct	-19	-	9	*	1	27	54	5	223	1,931	2,630
Nov	15	-	26	*	*	68	70	4	312	538	1,285
Dec	532	-	510	15	309	2,686	32	298	5,772	1,199	7,400
1981-Jan	6	-	-6	-	*	5	1	1	35	198	732
Feb	-1	-	8	*	3	66	7	10	232	173	838
Fiscal 1981 to date	533	-	547	15	315	2,851	163	317	6,574	4,039	12,885

* Less than $500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: FY 1982 revised budget estimates will be supplied when available.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustment of interest on public debt issues to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions

(In millions of dollars)

Function	F Y 1980								F Y 1981						
	Feb.	Mar	Apr.	May	June	July	Aug	Sept	Oct	Nov	Dec.	Jan	Feb	Cumulative to date	Comparable period fiscal 1980
onal defense															
tlays	11,259	11,735	11,622	11,598	12,017	12,188	11,536	11,499	13,167	11,945	12,752	12,658	12,827	61,350	54,510
oprietary receipts from the public	-83	6	35	-50	-129	-523	165	151	-137	-131	-144	26	14	-371	-399
trabudgetary transactions	-1	2	5	-5	-3	1	-3	-14	10	-2	-3	-?	-1	1	6
Total	11,174	11,742	11,593	11,543	11,885	11,666	11,698	11,636	13,040	11,812	12,605	12,682	12,840	62,980	54,117
rnational affairs															
tlays	r928	2,038	1,634	1,755	1,589	2,568	1,128	1,883	1,440	1,213	2,783	951	1,487	7,873	6,902
oprietary receipts from the public	-102	-989	-817	-607	-1,239	-1,119	-582	-1,205	-447	-539	-1,500	-55	-482	-3,523	-2,013
trabudgetary transactions	-	-	-	-	-26	-4	-1	-147	-8	-	-33	-	-	-42	-43
Total	r827	1,048	837	648	325	1,445	546	532	984	674	1,249	396	1,005	4,307	4,845
ral science, space, and technology															
tlays	545	526	508	516	527	503	556	391	598	549	618	441	531	2,727	2,473
oprietary receipts from the public	*	-*	-*	-*	-*	-*	-	-	*	-	-*	-*	-*	-1	-1
Total	545	526	508	516	527	503	556	391	598	549	618	440	531	2,726	2,472
gy															
tlays	r737	541	729	703	750	730	756	758	754	716	923	1,153	1,063	4,716	3,024
oprietary receipts from the public	r-150	-230	-104	-80	-93	-111	-111	-122	-123	-89	-78	-238	-237	-761	-679
trabudgetary transactions	-	-	-	-	-	-	-	-6	-	-	-	-	-	-	-
Total	r587	311	625	624	657	619	645	630	631	627	845	915	826	3,955	2,345
onal resources and environment															
tlays	1,136	1,182	1,278	1,310	1,294	1,437	1,528	1,544	1,578	1,366	1,460	1,287	1,243	6,932	6,764
oprietay receipts from the public	r-169	-197	-150	-170	-130	-109	-242	-212	-153	-262	-109	-135	-200	-863	-840
trabudgetary transactions	-11	-15	-5	-10	-6	-12	-10	-17	-19	-17	-26	-18	-26	-106	-74
Total	r956	970	1,123	1,130	1,159	1,316	1,275	1,314	1,406	1,086	1,325	1,134	1,017	5,963	5,850
culture															
tlays	216	303	138	480	660	-245	-115	-136	192	868	1,386	2,937	407	5,791	4,025
oprietary receipts from the public	-53	37	18	-2	-37	-2	-16	-47	28	11	-31	46	-55	-2	-109
Total	163	340	156	478	623	-247	-131	-184	221	878	1,355	2,984	352	5,789	3,915
erce and housing credit															
tlays	r139	582	699	1,135	928	784	91	-22	1,629	-354	1,055	990	-198	3,120	3,636
oprietary receipts from the public	r-4	-3	-3	-2	-4	-3	-3	-3	-2	-3	-4	-2	-4	-15	-15
trabudgetary transactions	-*	-*	-*	-*	-*	-	-	-	*	-	-*	-*	-*	-1	-1
Total	r135	579	696	1,133	924	781	88	-26	1,626	-357	1,051	988	-203	3,104	3,620
sportation															
tlays	1,313	1,507	1,694	1,459	1,881	1,990	1,818	2,120	2,115	1,838	1,911	3,881	1,500	11,246	8,890
oprietary receipts from the public	-36	-34	-39	-39	-35	-42	-40	-43	-48	-30	-42	-71	-33	-224	-171
trabudgetary transactions	-*	-3	-	-	-	-	-	-	-	-	-	-	-	-	-71
Total	r1,277	1,469	1,655	1,419	1,846	1,948	1,778	2,077	2,066	1,808	1,870	3,810	1,467	11,022	8,647
unity and regional development															
tlays	r757	798	726	827	1,252	804	857	1,121	1,073	893	1,086	782	675	4,402	4,644
oprietary receipts from the public	2	-137	3	10	-286	-65	98	8	-82	-39	-103	85	-25	-164	-322
trabudgetary transactions	-4	-50	-11	-1	-*	-146	-13	-2	-1	-7	-112	-	-29	-149	-44
Total	r756	611	718	836	966	593	941	1,128	989	847	872	867	620	4,088	4,277

notes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-5. - Budget Outlays by Functions-Continued

(In millions of dollars)

Function	F.Y. 1980								F.Y. 1981						
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept	Oct.	Nov	Dec.	Jan.	Feb.	Cumulative to date 1/	Comparable period fiscal 1980
Education, training, employment, and social services															
Outlays	2,915	2,731	2,864	2,522	2,563	2,441	2,564	2,595	2,949	2,223	2,462	3,030	2,862	13,523	13,149
Proprietary receipts from the public	-1	-4	-2	-2	-3	-6	-4	-	-1	-1	-*	-*	-*	-3	-10
Totals	r2,914	2,727	2,861	2,521	2,560	2,435	2,560	2,595	2,947	2,223	2,461	3,029	2,862	13,520	13,138
Health															
Outlays	5,121	6,045	5,652	5,520	5,509	5,704	5,582	5,983	6,136	5,520	6,584	6,194	6,100	30,535	25,993
Proprietary receipts from the public	-2	-4	-*	-4	-3	-2	-1	-5	-1	6	-11	4	-3	-3	-2
Intrabudgetary transactions	-557	-1,296	-558	-547	-558	-659	-684	-694	-705	-636	-858	-688	-682	-3,569	-2,806
Total	4,562	4,745	5,094	4,970	4,948	5,043	4,897	5,284	5,432	4,891	5,716	5,510	5,414	26,963	23,185
Income security															
Outlays	16,285	15,833	16,465	16,117	16,847	17,945	18,181	17,651	18,392	17,256	19,968	19,441	19,540	94,600	76,380
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-	*	-	*	-*	-*	-*	-*
Intrabudgetary transactions	-349	-41	-9	-2	-1,697	-4	-181	-164	-31	-40	-1,024	-142	-744	-1,981	-1,154
Total	15,937	15,792	16,456	16,115	15,150	17,941	17,999	17,487	18,361	17,216	18,944	19,299	18,795	92,619	75,225
Veterans benefits and services															
Outlays	2,820	801	2,054	2,841	681	1,765	2,706	800	2,905	770	3,079	1,974	2,010	10,738	10,099
Proprietary receipts from the public	-44	-55	-47	-46	-49	-49	-47	-53	-45	-50	-47	-50	-54	-246	-231
Intrabudgetary transactions	-*	-*	-*	-*	*	-	-	-	*	-1	-1	-*	-*	-2	-1
Total	2,775	746	2,006	2,795	632	1,715	2,659	747	2,859	719	3,032	1,923	1,955	10,489	9,866
Administration of justice															
Outlays	348	368	418	397	363	400	353	350	466	349	383	383	393	1,975	1,914
Propietary receipts from the public	-1	-1	-1	-*	-*	-	-	-	*	-1	-*	-*	-5	-7	-7
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	347	367	417	397	363	400	353	350	466	348	382	382	388	1,968	1,907
General government															
Outlays	r154	642	234	448	440	405	649	11,685	83	469	529	388	463	1,884	1,607
Proprietary receipts from the public	r-45	-15	2	-32	-20	19	-1	-37	-29	6	-73	-9	-22	-127	-216
Intrabudgetary transactions	-12	-12	-7	-34	5	-11	-5	-11,219	-15	-11	-11	-23	-15	-74	-13
Total	r98	616	229	382	426	413	642	428	39	464	446	356	425	1,683	1,377
General purpose fiscal assistance															
Outlays	r115	61	1,739	238	53	1,830	46	150	1,989	210	4,596	1,320	116	8,278	11,091
Proprietary reciepts from the public	-24	-	-	-	-	-	-	-	-60	-	-	-27	-	-86	-44
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-4,570	-	-3	-4,573	-6,854
Total	r91	61	1,739	238	53	1,830	46	150	1,929	210	26	1,293	113	3,619	4,192
Interest															
Outlays	5,240	4,782	5,353	5,404	9,986	5,038	5,304	4,957	5,585	5,810	11,335	5,549	6,600	34,879	28,599
Proprietary receipts from the public	-251	-130	-126	-104	-95	-120	-162	-94	-155	-153	-160	-246	-164	-881	-886
Intrabudgetary transactions	-39	-22	-50	-1	-327	-315	-78	-110	-80	-318	-369	-1,481	-35	-2,284	-2,230
Total	4,950	4,630	5,177	5,299	9,565	4,602	5,063	4,752	5,349	5,338	10,805	3,822	6,400	31,714	25,483
Undistributed offsetting receipts	-945	-714	-654	-845	-5,905	-594	-860	-2,000	-2,630	-1,285	-7,400	-732	-838	-12,885	-10,922
Net budget outlays	r47,151	46,566	51,237	50,198	46,702	52,409	50,755	47,289	56,304	48,049	56,202	59,099	53,969	273,624	233,543

r Revised.
* Less than $500,000.
Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Monthly totals may not add to cumulative due to budget reclassifications.

Table FFO-6. - Investment Transactions Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health and Human Services					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. Participation Sales fund	Government National Mortgage Assn. Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1972	1,827	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,114	-*
1974	2,217	391	3,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	2,373	7
T.Q.	-913	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978	-4,443	110	784	1,789	1	100	-313	37	-36	-	3,530	-*
1979	-3,638	1,230	1,406	953	1	146	108	45	10	-	4,276	-1
1980	-3,751	2,092	1,493	-416	3	65	36	65	-	-	-1,082	*
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Feb	2,921	171	55	-99	-	58	14	4	-	-	174	r 1
Mar	-1,269	403	871	-137	1	7	27	6	-	-	-1,149	-
Apr	1,623	461	213	56	-*	-36	-40	5	-	-	309	-4
May	3,863	223	-245	-118	*	24	37	3	-	-	3,241	4
June	-2,970	675	886	63	*	33	-42	9	-	-	-1,257	-
July	-3,557	-308	-485	29	*	-20	-33	4	-	-	-458	-
Aug	1,993	-54	-377	-95	*	26	11	7	-	-	1,007	-
Sept	-2,376	515	774	-65	1	5	20	5	-	-	-1,247	-
Oct	677	-3,495	-561	-52	-	-40	-4	7	-	-	-304	*
Nov	-1,433	-338	-306	-120	-*	-*	32	9	-	-	251	-
Dec	-998	-241	295	178	1	*	-6	6	-	-	-667	-
1981-Jan	-61	-192	-293	-95	*	-*	*	4	-	-	-648	-2
Feb	1,162	159	646	-38	*	49	20	5	-	-	246	-
Fiscal 1981 to date	-653	-4,108	-220	-128	1	8	42	31	-	-	-1,124	-2

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1972	-	822	1,201	62	29	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978	441	1,499	-282	268	54	7,134	569	404	450	-104	191	12,181
1979	691	891	2,511	207	33	8,220	1,220	489	518	-23	393	19,685
1980	1,046	-1,609	-723	105	23	9,948	926	-553	288	-376	2,471	10,051
1981 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1982 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1980-Feb	60	17	-19	-25	-6	-377	464	145	-237	15	r 1,495	4,796
Mar	41	-63	-640	-69	-10	-535	14	-203	-172	-175	95	-2,961
Apr	96	46	23	-66	-14	-545	41	-94	110	-336	-8	1,839
May	227	-177	-3,278	-45	-10	-523	-144	-395	-218	27	29	2,523
June	256	166	3,577	252	45	1,604	-11	-70	-100	1,012	81	4,209
July	77	-117	1	-31	-4	-658	-26	-11	130	-392	108	-5,751
Aug	-75	-399	-382	-15	-4	-468	119	-72	-593	-21	-11	597
Sept	-98	-584	-137	-42	-8	11,347	61	-21	-753	-203	785	7,982
Oct	-71	-417	-663	-24	-5	-637	31	-57	1,240	-351	433	-4,293
Nov	-68	-424	-689	-17	-3	-701	204	97	-244	26	28	-3,697
Dec	197	103	514	248	43	1,790	30	22	675	144	368	2,702
1981-Jan	-67	186	-254	-21	1	-600	143	-184	-434	-438	25	-2,930
Feb	-62	-133	429	-47	-7	-643	611	21	-61	9	87	2,453
Fiscal 1981 to date	-71	-685	-663	141	30	-791	1,019	-101	1,176	-610	944	-5,764

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. FY 1982 revised budget estimate will be supplied when avaibale.

FEDERAL FISCAL OPERATIONS

Table FFO-7. - Trust Funds Transactions

(In millions of dollars)

Classification (trust funds)	Receipts in trust funds					Outlays in trust funds		
			Receipts of trust funds					
	Total	Trust interfund and proprietary receipts 1/	Total	Interfund transactions 2/	Unified budget receipts attributable to trust funds 3/	Total	Trust interfund transactions	Proprietary receipts from the public
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Federal old-age and survivors insurance	46,901	*	46,901	1,850	45,051	48,251	-	*
Federal disability insurance	2,903	*	2,903	419	2,483	7,037	-	*
Federal hospital insurance	11,309	*	11,309	839	10,469	11,400	-	*
Federal supplementary medical insurance 5/	4,954	*	4,953	3,629	1,324	5,116	-	*
Federal employees retirement	6,163	1	6,162	4,555	1,607	7,135	1	-
Federal employees life and health benefits	-	-	-	-	-	-157	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-	-1,040	-	-
Airport and airway	281	-	281	277	5	357	-	-
General revenue sharing	4,570	-	4,570	-	4,570	2,847	-	-
Highway	3,176	-	3,176	547	2,629	3,929	-	-
Black lung	299	-	299	186	114	291	-	*
Military assistance advances	3,147	3,147	-	-	-	3,657	-	3,147
Railroad retirement	1,627	-	1,627	513	1,115	2,155	*	-
Unemployment	6,408	-	6,408	1,280	5,128	8,224	-	-
Veterans life insurance	518	187	331	331	-	366	-	187
All other trust funds	599	407	192	159	33	291	*	407
Total	92,856	3,743	89,113	14,585	74,528	99,859	2	3,741

Classification (trust funds)	Outlays in trust funds -- Continued							
	Outlays of trust funds							
		Interfund transactions					Unified budget outlays attributable to trust funds	Excess of receipts, or outlays (-)
	Total 4/	Total	Federal payments and contributions	Federal employer contributions	Interest and profits on investments in Federal securities	Other		
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal old-age and survivors insurance	48,251	1,850	540	484	826	-	46,402	-1,350
Federal disability insurance	7,037	419	130	64	225	-	6,618	-4,134
Federal hospital insurance	11,400	839	141	119	579	-	10,560	-91
Federal supplementary medical insurance 5/	5,116	3,630	3,429	-	201	-	1,487	-163
Federal employees retirement	7,134	4,555	70	1,605	2,880	-	2,579	-972
Federal employees life and health benefits	-157	-	-	-	-	-	-157	157
Federal Deposit Insurance Corporation	-1,040	-	-	-	-	-	-1,040	1,040
Airport and airway	357	277	-	-	277	-	81	-76
General revenue sharing	2,847	-	-	-	-	-	2,847	1,722
Highway	3,929	547	-	-	547	-	3,382	-753
Black lung	291	186	-	-	-	186	105	9
Military assistance advances	510	-	-	-	-	-	509	-509
Railroad retirement	2,155	513	350	-	163	-	1,643	-528
Unemployment	8,224	1,280	-	-	533	747	6,944	-1,816
Veterans life insurance	179	331	-	-	330	1	-152	152
All other Trust funds	-116	159	139	-	14	6	-275	308
Total	96,117	14,585	4,799	2,272	6,575	940	81,533	-7,004

* Less than $500,000.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Notes: The memorandum sections of various tables in the Budget of the U.S. Government present the trust fund receipt and outlay data on the same concept as columns 3 and 9 above. Trust interfund transactions are payments from one trust fund to another and are excluded in calculating trust fund receipts and outlays. The intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but exclude $17 million in trust payments to Federal funds.

1/ For content see columns 7 and 8.

2/ For content see columns 11-14.

3/ Includes net taxes and other receipts, mainly deposits by States and Federal employee retirement contributions.

4/ Excludes trust fund payments to Federal funds such as charge for administrative expenses of Social Security Act.

5/ Includes interfund transaction not reported in monthly Treasury Statement.

Table FFO- 9. - Summary of Internal Revenue Collections by States and Other Areas, Calendar Year 1980

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability and hospital insurance	Railroad retirement	Unemployment insurance		
Alabama	4,648,530	3,998,875	652,252	3,307,422	2,508	36,694	461,371	188,284
Alaska	932,586	858,117	123,514	729,405	-	5,198	57,796	16,673
Arizona	3,861,744	3,421,221	762,809	2,628,990	460	28,961	342,240	98,283
Arkansas	2,358,258	1,955,507	511,450	1,424,033	1,572	18,453	268,931	133,820
California 5/	59,815,930	48,698,100	9,266,126	38,835,447	218,742	377,784	7,491,295	3,626,535
Colorado	8,103,205	7,176,565	983,145	6,120,349	33,932	39,139	485,174	441,466
Connecticut 5/	11,767,185	9,214,384	1,451,739	7,493,186	1,614	67,846	2,194,719	358,081
Delaware	2,342,587	1,831,048	186,528	1,626,583	427	17,510	442,469	69,070
Florida 5/	16,230,813	13,682,292	4,129,108	9,349,023	90,055	114,106	1,672,776	875,745
Georgia	8,651,728	7,008,131	1,107,688	5,825,209	4,626	70,607	1,017,549	626,048
Hawaii	1,714,065	1,463,272	281,079	1,170,631	-	11,562	214,263	36,530
Idaho	1,507,366	1,325,625	222,070	1,090,358	1,036	12,162	152,593	29,148
Illinois 5/	37,083,888	29,855,358	4,095,687	25,096,074	435,297	228,300	5,405,076	1,823,455
Indiana	10,869,333	9,454,879	1,392,941	8,000,536	7,841	53,561	925,188	489,267
Iowa	4,547,479	3,766,327	1,063,876	2,674,149	1,736	27,067	610,000	171,153
Kansas	5,196,154	3,953,614	940,868	2,806,808	177,647	28,290	790,297	452,243
Kentucky	5,938,772	3,816,321	791,400	2,908,361	85,789	30,772	696,044	1,426,406
Louisiana	6,936,181	5,793,968	1,213,004	4,538,693	1,809	40,462	915,922	226,291
Maine	1,266,754	1,119,381	190,800	907,661	10,569	10,351	110,999	36,374
Maryland 5/ 6/	14,102,677	12,433,767	1,666,424	10,355,628	352,375	59,340	1,130,406	538,505
Massachusetts	13,326,936	11,099,463	1,502,815	9,489,305	16,327	91,016	1,821,912	405,561
Michigan	25,298,175	22,110,875	2,055,956	19,860,513	34,515	159,890	2,228,515	958,785
Minnesota	11,840,444	9,928,284	1,112,985	8,483,795	263,650	67,854	1,573,188	338,972
Mississippi	2,031,303	1,765,135	477,616	1,269,361	1,449	16,709	204,583	61,584
Missouri	13,410,273	10,922,329	1,404,038	9,263,453	176,111	78,726	1,743,201	744,743
Montana	949,347	832,765	253,967	571,179	529	7,040	77,279	39,302
Nebraska	3,522,027	2,865,224	568,907	2,151,325	126,344	18,648	491,942	164,860
Nevada	1,830,338	1,532,158	392,247	1,126,571	1	13,340	210,897	87,282
New Hampshire	1,472,414	1,241,499	216,073	1,013,896	51	11,479	169,607	61,308
New Jersey 5/	19,620,928	15,816,381	2,364,803	13,297,825	27,506	126,247	2,864,301	940,246
New Mexico	1,482,209	1,311,059	300,421	1,000,741	63	10,334	131,023	40,128
New York	60,490,524	46,774,484	5,539,252	40,849,039	56,300	329,893	11,405,928	2,310,012
North Carolina	10,063,080	7,060,946	1,162,801	5,822,395	444	70,307	1,474,167	1,527,966
North Dakota	843,017	755,258	229,897	519,912	13	5,437	60,296	27,463
Ohio 5/	28,238,670	22,571,592	2,737,267	19,664,814	3,587	167,929	3,658,297	2,006,781
Oklahoma	9,122,252	5,421,665	1,044,188	4,337,196	263	40,017	1,578,618	2,121,970
Oregon 5/	4,429,030	3,992,547	862,576	3,094,641	-4,956	40,335	353,351	83,081
Pennsylvania	28,545,810	23,768,927	2,918,234	20,365,376	237,264	248,054	3,034,867	1,741,215
Rhode Island	1,954,614	1,686,119	185,179	1,484,620	928	15,393	218,819	49,676
South Carolina	3,545,827	3,089,070	510,272	2,547,257	835	30,706	384,316	72,441
South Dakota	747,077	660,128	209,583	445,451	3	5,090	56,259	30,691
Tennessee 5/	6,683,111	5,573,865	1,047,405	4,440,600	35,855	50,005	863,215	246,030
Texas 5/	39,941,012	26,437,082	6,128,880	20,076,401	18,802	213,000	7,762,891	5,741,039
Utah	1,905,211	1,640,590	269,422	1,354,741	1,855	14,572	210,117	54,504
Vermont	559,233	497,153	101,435	390,572	764	4,382	49,668	12,412
Virginia	8,828,891	6,914,884	1,267,753	5,485,966	108,376	52,789	931,680	982,327
Washington	9,041,500	7,597,351	1,420,582	6,121,065	583	55,121	1,121,078	323,071
West Virginia	1,982,611	1,743,774	355,261	1,374,443	236	13,834	178,452	60,385
Wisconsin	9,865,359	7,818,995	1,085,133	6,670,579	1,853	61,430	1,635,928	410,437
Wyoming	910,025	675,445	222,835	447,921	3	4,687	96,218	138,362
International operations 7/	2,364,223	1,962,200	448,961	1,483,253	7,634	22,351	162,999	239,025
Undistributed								
Federal tax deposits 8/	-1,152,663	-1,077,628	-	-1,083,677	9,146	-3,096	-182,888	107,852
Gasoline, lubricating oil, and excess FICA credits, etc. 9/	648,851	591,893	591,893	-	-	-	56,958	-
Transferred to Government of Guam 10/	-13,596	-13,596	-	-13,596	-	-	-	-
Withheld taxes of Federal employees 11/	52,057	52,057	-	52,057	-	-	-	-
Clearing account for excise taxes-aviation fuel and oil-Air Force & Navy	40	-	-	-	-	-	-	40
Presidential election fund	38,838	38,838	-	38,838	-	-	-	-
Earned income credits	11,192	11,192	-	11,192	-	-	-	-
Other 12/	-71,907	-197	-	-197	-	-	-	-71,710
Total	532,232,617	426,498,611	70,021,140	350,601,869	2,553,917	3,321,684	72,012,789	33,721,217

Source: Internal Revenue Service

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age, survivors, disability, and hospital insurance taxes on self-employment income.

3/ Includes tax on unrelated business income of exempt organizations.

4/ Consists of estate, gift, and excise taxes: excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the United States.

5/ This State is designated to report all revenue collections received from taxpayers residing outside of the area serviced by its Internal Revenue Service Center.

6/ Includes District of Columbia collections.

7/ Consists of collections from U.S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

8/ Tax payments made to banks under the Federal tax deposit system are included in the internal revenue collections for the period in which the Federal tax deposit is purchased. However, such payments are not classified by internal revenue districts (nor by tax subclasses to which excise tax payments relate) until the Federal tax deposit payment is applied to the taxpayer's liability from tax returns filed.

9/ Represents credits allowable on income tax returns for certain gasoline and lubrication oil tax payments and excess Social Security payments under the Federal Insurance Contributions Act (FICA).

10/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

11/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.

12/ Includes amounts transferred to special accounts for Puerto Rico, Virgin Islands, and the Northern Mariana Islands.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2 and 3 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, August 31, 1980

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	64,893		64,893
Personnel benefits	1,098	5,587	6,685
Benefits for former personnel	12,185		12,185
Contractual services and supplies			
Travel and transportation of persons	2,252	594	2,846
Transportation of things	2,551	2,344	4,895
Rent, communications, and utilities	4,168	3,086	7,254
Printing and reproduction	893	975	1,868
Other services	51,673	22,852	74,525
Supplies and materials	38,414	15,940	54,355
Acquisition of capital assets			
Equipment	24,432	5,758	30,190
Lands and structures	7,221	2,919	10,139
Investments and loans	34,951	20	34,971
Grants and fixed charges			
Grants, subsidies, and contributions	110,116	8,354	118,470
Insurance claims and indemnites	180,670	39	180,709
Interest and dividends	67,762	17,960	85,722
Refunds	1,071		1,071
Other			
Unvouchered	132	2	134
Undistributed U.S. obligations	9,858	4,609	14,466
Gross obligations incurred 1/	614,340	91,039	705,379

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	705,379
Deduct:	
Advances, reimbursements, other income, etc.	-111,846
Offsetting receipts	-61,875
Net obligations incurred	531,658

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1980

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch 2/	405	-	*	13	1	25	438	25	56
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	174	-	*	17	6	30	3	34	5
Funds appropriated to the President:									
International security assistance	45	-	*	2	2	5	*	22	2
International development assistance	6	-	-	1	6	1	-19	242	830
Other	4	-	-	*	*	*	*	9	*
Agriculture Department:									
Commodity Credit Corporation	4	-	-	1	264	*	*	455	2,101
Other	2,069	-	*	119	56	151	26	425	547
Commerce Department	1,052	-	3	76	9	67	12	168	52
Defense Department:									
Military:									
Department of the Army	14,228	491	5	588	791	667	4	5,643	4,670
Department of the Navy	12,616	327	*	426	641	364	23	12,060	8,836
Department of the Air Force	11,460	238	*	204	346	469	22	7,622	7,428
Defense agencies	1,435	40	10,811	43	106	572	6	2,948	9,057
Total military	40,839	1,096	10,826	1,261	1,884	2,072	355	29,273	29,991
Civil	592	-	2	7	2	29	4	554	56
Education Department	115	-	*	7	*	10	-	174	1
Energy Department	509	-	*	26	5	54	19	3,902	-
Health and Human Services Department	2,829	-	39	82	12	129	6	1,679	179
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	92	-
Housing for the elderly or handicapped 3/	-	-	-	-	-	-	-	*	-
Other	365	-	*	16	1	-	2	124	2
Interior Department	1,432	-	1	58	12	56	5	437	179
Justice Department	1,215	-	*	63	9	68	2	188	130
Labor Department	608	-	521	33	3	66	*	160	27
State Department	317	-	-	46	45	50	6	71	9
Transportation Department	2,219	-	187	80	35	155	1	707	399
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	2,377	-	*	109	21	105	15	146	67
Environmental Protection Agency	287	-	*	15	2	15	1	295	10
General Services Administration	612	-	*	14	49	649	1	829	1,172
National Aeronautics and Space Administration	638	-	1	20	9	86	4	3,298	108
Veterans Administration	3,807	-	-	86	11	159	*	637	729
Other independent agencies:									
Export-Import Bank of U.S.	9	-	-	*	*	1	*	*	*
Small Business Administration	120	-	*	10	*	5	*	137	1
Tennessee Valley Authority	992	-	-	12	95	40	1	202	1,605
Other	1,218	-	604	79	11	82	7	4,381	85
Total	64,893	1,098	12,185	2,252	2,551	4,168	893	51,673	38,414
Off-budget Federal agencies 4/:									
Postal Service	12,840	-	33	53	1,390	423	4	309	310
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	10	-	*	*	*	2	*	3	*
Total Off-budget Federal agencies	12,850	-	33	53	1,390	425	4	312	310

FEDERAL OBLIGATIONS

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, August 31, 1980-Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other		Total gross obligations incurred
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Unvouchered	Undistributed U.S. obligations	
Legislative Branch 2/	35	*	-	*	*	-	*	-	-	1,003
The Judiciary	-	-	-	-	-	-	-	-	-	-
Executive Office of the President	5	8	-	121	*	-	-	-	-33	371
Funds appropriated to the President:										
International security assistance	*	-	-	14	-	-	-	-	236	327
International development assistance	103	64	2,538	1,327	7	4	-	-	46	5,158
Other	*	-	-	48	-	-	-	-	10	71
Agriculture Department:										
Commodity Credit Corporation	1	-	4,628	393	-	-	-	-	1,359	9,209
Other	44	195	15,107	14,084	83	2,984	138	-	161	36,192
Commerce Department	44	4	175	575	3	-	*	128	-	2,697
Defense Department:										
Military:										
Department of the Army	2,617	718	-	1	3	*	-	-	-2	30,526
Department of the Navy	8,069	509	13	11	3	1	-	-	7	46,214
Department of the Air Force	11,481	487	-	25	27	-	-	-	-1	39,810
Defense agencies	278	203	-	*	92	24	-	-	19	25,635
Total military	22,445	1,917	13	37	125	25	-	-	23	142,185
Civil	20	1,084	-	5	*	-	-	-	-	2,356
Education Department	1	*	380	12,138	1,413	59	-	-	-	14,302
Energy Department	407	1,094	-	349	33	-	*	-	634	9,126
Health and Human Services Department	75	84	39	30,574	1,626	1	-	*	-	37,348
Housing and Urban Development Dept:										
Government National Mortgage Association	-	-	38	-	-	15	-	-	-	144
Housing for the elderly or handicapped 3/	-	-	56	-	-	-	-	-	-	56
Other	1	249	3,593	15,134	13	57	59	-	-	19,624
Interior Department	68	699	16	1,937	13	9	-6	*	-8	5,440
Justice Department	28	12	-	369	11	-	*	*	5	2,099
Labor Department	6	6	-	11,371	2,373	-	-	-	21	15,196
State Department	17	10	*	527	131	-	-	4	684	1,915
Transportation Department	173	137	24	5,554	2	1	-	-	193	9,867
Treasury Department:										
Interest on the public debt	-	-	-	-	-	54,492	-	-	-	54,492
Interest on refunds, etc	-	-	-	13	-	442	-	-	-	456
General revenue sharing	-	-	-	-	-	8,118	-	-	-	8,118
Other	32	37	-	2,291	150,407	-	3	-	6,369	161,980
Environmental Protection Agency	12	*	-	2,894	*	-	-	-	-	3,522
General Services Administration	60	21	-	21	*	56	2	-	-	3,488
National Aeronautics and Space Administration	78	116	-	1	*	-	-	-	-	4,860
Veterans Administration	179	370	571	2,192	10,574	565	515	-	-	20,396
Other independent agencies:										
Export-Import Bank of U.S.	*	-	5,232	-	-	52	-	-	*	5,296
Small Business Administration	1	-	1,768	*	*	*	-	-	-	2,042
Tennessee Valley Authority	550	127	-	106	1	812	-	-	-2	4,542
Other	44	987	773	7,749	13,854	71	359	-	159	30,463
Total	24,432	7,221	34,951	110,116	180,670	67,762	1,071	132	9,855	614,340
Off-budget Federal agencies 4/:										
Postal Service	112	312	-	-	26	19	-	-	-	15,831
Rural Electrification Administration revolving funds	-	-	1,122	-	-	*	-	-	-	1,122
Pension Benefit Guaranty Corporation	*	-	-	-	27	-	-	-	-	43
Total Off-budget Federal agencies	112	312	1,122	-	53	19	-	-	-	16,996

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1976.

4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

Object class	F.Y. 1979		F.Y. 1980												Comparable period FY 1979
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Fiscal year to date	
National defense:															
Personal services and benefits:															
Personnel compensation	3,086	6,052	3,906	3,591	3,577	3,882	3,590	3,659	3,735	3,784	1,609	4,085	3,416	40,924	34,356
Personnel benefits	57	116	65	93	79	79	70	94	80	90	40	92	264	1,046	526
Benefits for former personnel	878	947	2	1,890	945	950	949	1,009	1,013	1,014	1,015	1,020	1,024	10,832	9,355
Contractual services and supplies:															
Travel and transportation of persons	124	185	187	134	111	19	95	106	201	17	134	143	110	1,264	1,412
Transportation of things	-153	210	176	105	82	242	141	144	209	161	254	173	198	1,885	1,259
Rent, communications, and utilities	167	258	213	264	110	212	183	184	65	273	188	227	150	2,077	1,917
Printing and reproduction	8	13	11	11	84	34	26	30	49	31	20	36	26	357	160
Other services	1,536	3,327	5,519	3,079	2,446	2,299	2,413	2,487	2,085	2,063	2,035	2,669	2,359	31,485	23,212
Supplies and materials	2,104	2,703	2,833	2,142	2,259	2,795	2,625	3,120	3,138	2,312	2,851	2,974	2,145	29,494	21,205
Acquisition of capital assets:															
Equipment	1,372	2,988	999	2,040	1,776	2,403	1,651	2,200	2,751	2,722	2,256	996r	2,201	22,596	22,021
Lands and structures	135	1,070	175	64	121	301	311	223	24	450	199	87	321	2,264	2,230
Investments and loans	-	*	-	-*	1	3	*	*	-1	4	2	*r	2	12	-
Grants and fixed charges:															
Grants, subsidies, and contributions	3	5	4	-1	5	4	4	2	3	6	3	4	4	37	77
Insurance, claims and indemnities	5	38	6	8	12	37	12	11	6	7	3	3	3	125	132
Interest and dividends	2	5	3	2	2	3	2	3	3	1	2	3	3	25	26
Refunds	-	-	-	-	-	*	-	-	-	-	-	-	-	-	-
Other:															
Undistributed U.S. obligations	-196	78	54	23	23	79	98	5	43	4	16	22	25	334	7
Obligations incurred abroad 1/	703	-3,568	-	-	-	-	-	-	-	-	-	-	-	-	5,985
Unvouchered	10	10	50	-37	-14	-	-	-	-	-	-	-	-	-	107
Total national defense	9,841	14,437	14,201	13,415	11,619	14,341	12,172	13,828	14,397	13,741	11,252	12,952	11,311	145,370	123,901
Non-defense:															
Personal services and benefits:															
Personnel compensation	2,262	2,061	2,034	2,076	2,103	2,324	2,027	2,122	2,331	2,247	2,213	2,437	2,136	23,969	21,776
Personnel benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Benefits for former personnel	92	103	161	100	162	116	228	255	144	-233	96	147	134	1,454	1,079
Contractual service and supplies:															
Travel and transportation of persons	107	103	68	87	80	90	83	96	94	97	102	94	90	962	974
Transportation of things	51	123	90	47	56	55	54	72	50	55	70	54	65	666	594
Rents, communications, and utilities	110	205	193	124	295	224	299	274	210	152	-14	203	131	2,091	1,701
Printing and reproduction	50	69	43	64	72	40	28	29	70	64	61	58	15	546	485
Other services	1,143	3,316	2,398	3,263	25	2,319	1,642	1,840	2,047	1,895	2,210	2,036	459	20,145	20,732
Supplies and materials	610	793	1,744	530	804	626	511	747	960	553	611	570	785	8,421	7,685
Acquisition of capital assets:															
Equipment	223	528	-322	153	673	225	140	179	150	161	159	115	200	1,836	1,664
Lands and structures	365	671	627	285	386	412	288	346	330	367	447	371r	466	4,956	4,536
Investment and loans	3,447	5,256	2,230	3,552	1,242	4,484	2,808	4,452	2,283	3,160	2,262	3,046r	5,003	34,438	32,062
Grants and fixed charges:															
Grants, subsidies and contributions	13,050	21,723	9,809	6,620	14,768	12,956	4,625	7,119	9,865	5,154	11,548	6,710	15,845	110,079	123,630
Insurance claims and idemnities	15,580	13,624	13,401	17,356	15,422	15,767	15,909	16,335	15,732	16,330	13,411	20,157	14,146	150,542	154,616
Interest and dividends	3,980	3,342	3,965	4,459	8,108	4,709	4,577	4,917	4,957	5,040	5,054	13,366	5,054	65,237	47,364
Refunds	53	1,853	41	52	38	49	36	54	337	216	54	-384	548	1,071	604
Other:															
Undistributed U.S. obligations	66	-1,301	220	181	92	169	185	5,385	950	414	719	1,054	97	9,465	3,090
Obligations incurred abroad 1/	904	175	-	-	-	-	-	-	-	-	-	-	-	-	1,617
Unvouchered	5	18	13	5	14	14	16	9	5	10	14	15	11	132	104
Total non-defense	42,099	52,661	36,704	38,956	44,339	44,510	33,451	44,710	41,430	36,720	47,365	56,678	45,182	468,964	422,001
Grand total	51,940	67,098	50,905	52,371	55,958	58,951	45,622	58,540	55,827	52,461	58,617	69,630	56,493	614,340	546,902

1/ Effective October 1979, all obligations incurred abroad are distributed to the other remaining appropriate object classes.
* Less than $500,000. r Revised.

ACCOUNT OF THE U.S. TREASURY

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing)funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147,the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program,depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time at the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuation operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve	Other depositaries 4/						
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/									
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1979	6,489	17,687	-	24,176	253	33	64	138	632	-19	*	25,277
1980	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
1980-Mar	2,334	5,820	-	8,154	205	20	59	30	892	-6	-	9,350
Apr	4,561	13,869	-	18,430	1,184	123	59	30	895	-6	-	20,715
May	4,523	6,139	-	10,662	243	13	53	30	869	-4	-	11,887
June	3,199	10,893	-	14,092	384	36	60	30	855	-9	-	15,449
July	3,954	6,478	-	10,432	309	12	59	30	833	-10	*	11,664
Aug	2,742	9,752	-	12,494	500	6	61	30	803	-10	-	13,883
Sept	4,102	16,888	-	20,990	1,351	7	50	30	791	-8	-	23,211
Oct	1,864	10,814	-	12,678	437	13	47	30	776	-14	-	13,966
Nov	2,435	4,791	-	7,226	755	11	76	23	767	-11	-	8,847
Dec	3,062	9,243	-	12,305	439	9	57	23	733	-3	-	13,564
1981-Jan	3,038	10,879	-	13,917	739	18	76	84	735	-9	-	15,560
Feb	2,284	7,322	-	10,106	399	35	49	84	751	-8	-	11,415
Mar	3,032	7,685	-	10,717	542	29	62	28	781	-7	-	12,151

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,707	164,820	164,645
1973	-		-	10,571	3,270	171,825	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,895	3,366	218,149	224,412	229,000
1976	810,481		804,282	-	4,676	225,201	228,877	227,494
T.Q.	206,758		205,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,448	306,334	303,901
1979	943,493	54,065	1,047,913	-	2,666	296,809	299,475	287,585
1980	1,165,226r	64,047	1,228,895	-	1,385	329,555	330,940	331,739
1980-Mar	100,389	5,467	105,939	-	116	30,620	30,736	33,187
Apr	115,391	5,546	118,710	-	107	30,959	31,066	23,017
May	113,302	5,168	114,508	-	96	25,779	25,875	33,605
June	104,647	6,882	112,853	-	93	37,241	37,334	32,580
July	95,983	5,363	100,591	-	90	24,436	24,526	28,941
Aug	92,984	5,455	98,651	-	79	25,582	25,661	22,387
Sept	100,673	6,527	105,840	-	74	30,345	30,419	23,283
Oct	98,426	5,523	106,187	-	76	24,784	24,860	30,934
Nov	96,750	5,485	101,664	-	70	24,966	25,036	31,059
Dec	107,333	6,988	113,694	-	85	33,285	33,370	28,918
1981-Jan	112,032	5,424	116,580	-	90	27,655	27,745	26,109
Feb	107,198	6,018	113,970	-	72	28,172	28,249	31,306
Mar	119,121	7,158	125,531	-	80	35,724	35,804	35,941

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	497	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1979	6,489	17,687	16,647	17,687	*	73	4,741	5,818
1980	4,102	16,888	5,534	17,894	508	*	3,037	6,372
1980- Mar	2,334	5,820	3,827	9,920	1,739	87	2,772	4,379
Apr	4,561	13,869	5,534	13,869	508	76	2,647	4,193
May	4,523	6,139	4,523	10,722	1,702	3,265	2,828	5,453
June	3,199	10,893	5,056	12,783	1,479	*	2,925	5,735
July	3,954	6,478	4,047	9,301	2,387	2,044	3,120	5,389
Aug	2,742	9,752	4,246	9,848	1,941	273	3,297	5,873
Sept	4,102	16,888	4,595	17,894	1,681	2,092	3,237	10,153
Oct	1,864	10,814	4,125	15,985	1,864	5,438	3,205	9,328
Nov	2,435	4,791	4,728	10,814	2,323	243	2,944	3,298
Dec	3,062	9,243	3,771	11,158	1,516	83	2,722	5,398
1981-Jan	3,038	10,879	4,105	11,100	2,622	2,676	3,172	6,261
Feb	2,284	7,822	4,542	10,879	2,093	2,207	3,306	4,858
Mar	3,032	7,685	4,027	11,734	2,284	2,668	3,045	6,908

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,349.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1979	264,601,798.2	11,172	11,112	60
1980-Mar	264,599,575.5	11,172	11,172	-
Apr	264,599,575.5	11,172	11,172	-
May	264,599,575.5	11,172	11,172	-
June	264,599,575.5	11,172	11,172	-
July	264,599,575.5	11,172	11,172	*
Aug	264,591,087.0	11,172	11,172	-
Sept	264,514,378.5	11,168	11,168	-
Oct	264,354,640.1	11,163	11,163	-
Nov	264,354,317.0	11,162	11,162	-
Dec	264,315,345.5	11,160	11,160	-
1981-Jan	264,299,249.2	11,159	11,159	-
Feb	264,220,521.9	11,156	11,156	-
Mar	264,184,399.4	11,154	11,154	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $522 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies Presently being issued		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 1/	Silver certificates	Federal Reserve notes 2/	Treasury notes of 1890	United States notes	Federal Reserve notes 3/	
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1979	48	20	3	207	1	*	312	106,681	107,270
1980	48	20	3	206	1	*	310	117,152	117,739
1980-Feb	48	20	3	205	1	*	311	108,165	109,757
Mar	48	20	3	206	1	*	311	110,592	111,180
Apr	48	20	3	205	1	*	310	111,501	112,089
May	48	20	3	206	1	*	310	113,166	113,754
June	48	20	3	206	1	*	310	114,500	115,087
July	48	20	3	206	1	*	310	115,660	116,247
Aug	48	19	3	206	1	*	310	116,930	117,517
Sept	48	20	3	206	1	*	310	117,152	117,739
Oct	48	20	3	206	1	*	309	118,246	118,832
Nov	48	19	3	206	1	*	309	121,194	121,780
Dec	48	19	3	206	1	*	309	124,239	124,825
1981-Jan	48	19	3	206	1	*	309	118,144	118,730
Feb	48	19	3	206	1	*	309	118,853	119,439

End of fiscal year or month	Coin			Total Currency and Coin in circulation 4/	Currency and Coin in circulation per capita (in dollars) 5/
	Dollars	Fractional coin	Total		
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1979	1,435	10,011	11,446	118,716	536.74
1980	1,483	10,695	12,178	129,917	581.48
1980-Feb	1,456	10,224	11,680	121,436	547.01r
Mar	1,461	10,302	11,763	122,943	553.37
Apr	1,473	10,401	11,874	123,963	557.52
May	1,472	10,468	11,940	125,694	564.63
June	1,474	10,536	12,010	127,097	570.44
July	1,476	10,614	12,090	128,337	575.47
Aug	1,477	10,672	12,149	129,6[illegible]	580.90
Sept	1,483	10,695	12,178	129,917	581.42
Oct	1,485	10,758	12,243	131,075	573.67
Nov	1,491	10,833	12,324	134,104	587.46
Dec	1,494	10,925	12,419	137,244 6/	600.24r
1981-Jan	1,493	10,891	12,384	131,113	572.65r
Feb	1,493	10,931	12,423	131,862	575.62

Source: Statement of United States Currency and Coin.

1/ Issued prior to January 30, 1934.

2/ Issued prior to July 1, 1929.

3/ Issued on and after July 1, 1929.

4/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.

5/ Based on the Bureau of the Census estimated population.

6/ Highest amount to date.

* Less than $500,000.

r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,866	620,432	11,433	151,566	149,611	1,955	480,300	470,821	9,478
T.Q	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	603,571	7,377
1979	833,751	826,519	7,232	189,162	187,683	1,478	644,589	638,836	5,754
1980	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
1980-Feb	861,603	854,591	7,011	190,775	189,290	1,486	670,827	665,301	5,525
Mar	870,444	863,451	6,993	187,814	186,328	1,487	682,630	667,123	5,506
Apr	876,914	870,009	6,905	189,653	188,168	1,485	687,260	681,841	5,420
May	884,788	877,917	6,871	192,176	190,693	1,483	692,611	687,224	5,388
June	884,381	877,614	6,768	196,365	194,904	1,481	687,997	682,710	5,287
July	888,367	881,682	6,685	190,634	189,159	1,474	697,734	692,523	5,211
Aug	900,075	893,424	6,651	191,231	189,762	1,468	708,844	703,662	5,182
Sept	914,317	907,701	6,616	199,212	197,743	1,469	715,105	709,958	5,147
Oct	914,782	908,190	6,592	194,919	3/ 193,452	1,468	719,862	714,738	5,124
Nov	920,316	913,752	6,564	191,223	4/ 189,753	1,470	729,094	723,999	5,094
Dec	936,686	930,210	6,476	193,925	5/ 192,464	1,461	742,761	737,746	5,015
1981-Jan	940,528	934,073	6,455	190,995	6/ 189,520	1,475	749,533	744,553	4,980
Feb	956,898	950,498	6,399	193,449	191,974	1,474	763,449	758,524	4,925

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.

2/ Includes holdings of Federal Reserve Banks.

3/ Includes $15 million of Federal National Mortgage Association bonds.

4/ Includes $61 million Government Account Series and $4 million Federal National Mortgage Association bonds.

5/ Includes $4 million Federal National Mortgage Association bonds.

6/ Includes $38 million of Railroad Retirement Board notes and excludes $12 million of Federal Savings and Loan Insurance Corporation notes.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate					
			Total interest-bearing public debt 1/	Marketable issues			Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.980
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	3.452	6.789
T.Q	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1978	766,971	53,885	7.126	7.388	7.668	7.397	6.587	5.726	7.491
1979	819,007	64,946	8.057	8.592	10.110	8.130	7.153	5.968	8.167
1980	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
1980-Mar	862,411	79,386	9.390	10.340	13.391	9.056	8.193	r6.064	8.903
Apr	868,866	81,889	9.617	10.590	13.996	9.109	8.285	6.233	8.988
May	873,529	80,527	9.401	10.323	13.077	9.179	8.358	6.234	8.750
June	876,275	78,252	9.097	9.867	11.795	9.199	8.360	6.209	8.717
July	880,395	77,065	8.913	9.567	10.748	9.204	8.402	6.237	8.721
Aug	888,733	77,876	8.921	9.544	10.486	9.287	8.461	6.225	8.796
Sept	906,402	80,437	9.032	9.608	10.436	9.443	8.466	6.221	9.081
Oct	906,948	81,361	9.134	9.720	10.689	9.487	8.525	6.235	9.191
Nov	909,371	84,014	9.435	10.124	11.581	9.606	8.741	6.228	9.244
Dec	928,912	89,722	9.855	10.679	12.805	9.878	8.746	6.248	9.505
1981-Jan	929,825	92,012	10.109	11.059	13.842	9.900	8.803	6.259	9.457
Feb	946,455	96,283	10.399	11.360	14.665	10.094	8.914	6.578	9.606
Mar	963,207	98,980	10.505	11.461	14.294	10.309	8.918	6.630	7.655

Source: Bureau of Government Financial Operations

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ As of July 1974, includes Federal Financing Bank.

2/ Excludes Federal Financing Bank.

3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.

5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bill 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1972	425,360	257,202	94,648	113,419	49,134	168,158	55,921
1973	456,353	262,971	100,061	117,540	45,371	193,382	59,415
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,734
T.Q	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	73,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1979	819,007	506,693	161,378	274,242	71,073	312,314	80,440
1980	906,402	594,506	199,832	310,903	83,772	311,896	72,727
1980-Mar	862,211	557,493	190,780	290,390	76,323	304,718	75,643
Apr	868,866	564,969	195,296	291,831	77,741	303,997	73,889
May	873,529	567,560	195,387	291,532	80,641	305,968	73,247
June	876,275	566,735	184,684	301,455	80,596	309,539	73,072
July	880,395	576,145	191,491	302,626	82,027	304,250	72,468
Aug	888,733	583,419	199,306	300,251	83,861	305,314	72,853
Sept	906,402	594,506	199,832	310,903	83,772	311,896	72,727
Oct	906,948	599,406	202,309	311,927	85,170	307,542	72,669
Nov	909,371	605,381	208,721	311,119	85,541	303,989	72,524
Dec	928,912	623,186	216,104	321,634	85,449	305,726	72,217
1981-Jan	929,825	628,482	220,423	321,176	86,883	301,343	71,057
Feb	946,455	642,905	228,972	324,540	89,393	303,550	70,443
Mar	963,207	661,142	235,315	336,505	89,323	302,065	70,057

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1979	2,245	6	23,965	-	4,150	176,360	25,149
1980	-	11	18,721	-	6,437	189,848	24,153
1980-Mar	2,245	9	20,464	-	6,437	175,451	24,468
Apr	-	11	19,813	-	6,437	179,652	24,196
May	-	11	19,488	-	6,437	182,642	24,145
June	-	11	19,023	-	6,437	186,842	24,154
July	-	11	19,342	-	6,437	181,479	24,011
Aug	-	11	19,408	-	6,437	182,447	24,159
Sept	-	11	18,721	-	6,437	189,848	24,153
Oct	-	11	18,368	-	6,437	185,665	24,393
Nov	-	39	18,064	-	6,437	182,447	24,479
Dec	-	22	17,597	-	6,437	185,092	24,363
1981-Jan	-	11	17,367	-	6,437	182,197	24,276
Feb	-	9	17,549	-	6,437	185,020	24,093
Mar	-	7	17,725	-	6,437	183,833	24,008

Source: Monthly Statement of the Public Debt of the United States.

1/ As of July 1974, includes Federal Financing Bank.

2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.

3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Adminsitration	Federal Home Loan Bank	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	875	2,364	436	31,201	7,580	-	-	7,514	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,315
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,591
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,478
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,667	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1979	176,360	4,377	4,266	7,835	61,369	5,286	-	-	13,144	23,251
1980	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
1980- Mar	175,451	4,940	3,740	8,757	60,383	5,866	-	-	13,841	20,925
Apr	179,652	5,037	3,771	9,043	59,808	6,327	-	-	14,054	23,613
May	182,642	5,263	501	9,032	59,214	6,549	-	-	13,809	27,476
June	186,842	5,519	4,086	9,021	60,874	7,224	-	-	14,695	24,505
July	181,479	5,596	4,077	8,995	60,176	6,916	-	-	14,210	20,948
Aug	182,447	5,521	3,672	9,318	59,621	6,862	-	-	13,832	22,941
Sept	189,848	5,423	3,544	9,379	71,055	7,377	-	-	14,606	20,565
Oct	185,665	5,352	2,840	9,410	70,338	3,882	-	-	14,045	21,243
Nov	182,447	5,284	2,210	9,614	69,589	3,544	-	-	13,738	20,259
Dec	185,092	5,481	2,734	9,644	71,509	3,303	-	-	14,033	19,260
1981-Jan	182,197	5,414	2,471	9,788	70,830	3,111	-	-	13,740	19,199
Feb	185,020	5,352	2,869	10,395	70,107	3,270	-	-	14,387	20,361
Mar	183,833	5,277	2,971	10,407	68,690	3,209	-	-	15,359	20,991

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1972	475	139	717	4,456	6,153	961	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	520	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,585	560	8,952	6,956	771	2,175	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,575	7,618	1,677	2,579	809	7,195	7,274
1979	4,974	3,792	463	12,469	7,925	2,199	2,794	1,731	12,045	8,567
1980	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
1980- Mar	4,688	4,274	445	11,925	7,877	3,945	2,376	1,433	9,477	10,557
Apr	4,745	4,179	439	11,971	7,811	4,054	2,040	1,516	10,531	10,714
May	4,626	3,934	432	11,794	7,766	3,837	2,067	1,547	13,772	11,020
June	4,689	3,864	440	11,960	8,017	3,737	3,118	1,497	12,515	11,076
July	4,719	3,853	435	11,843	7,987	3,867	2,725	1,354	12,057	11,724
Aug	4,623	3,781	431	11,443	7,972	3,275	2,705	1,450	13,109	11,892
Sept	4,558	3,760	425	10,860	7,930	2,521	2,503	1,361	11,862	12,118
Oct	4,506	3,704	420	10,443	7,907	3,762	2,151	1,442	11,558	12,611
Nov	4,386	3,800	418	10,010	7,890	3,518	2,178	1,420	11,859	12,726
Dec	4,564	3,822	423	10,122	8,138	4,198	2,322	1,375	11,192	12,970
1981-Jan	4,468	3,638	423	10,307	8,117	3,763	1,884	1,404	10,545	13,090
Feb	4,430	3,659	417	10,175	8,071	3,702	1,930	1,448	10,918	13,524
Mar	4,092	3,650	409	10,113	8,008	3,491	1,759	1,372	9,644	14,391

Source: Monthly Statement of the Public Debt of the United States.

Note: Prior to July 1974 title of this table was "Special Public Debt Issues"

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fu

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies-				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1972	10,594	1,588	454	4,290	1,819		80	1,[illegible]	
1973	11,109	1,454	412	4,480	2,221		60	2[illegible]	
1974	12,012	1,382	405	4,370	2,894	10	250	2,[illegible]	
1975	10,943	1,276	447	4,260	2,593	-	250	2,075	
1976	11,433	1,171	581	4,150	3,174	-	250	2,[illegible]	-
T.Q.	11,678	1,136	578	4,140	3,541	-	250	1,[illegible]	2
1977	10,248	1,016	579	4,768	2,458	-	250	1,[illegible]	2
1978	8,881	897	601	3,166	2,141	-	250	1,[illegible]	2
1979	7,232	767	551	4,004	933	-	250	1,725	1
1980	6,616	641	495	2,842	661	-	250	1,725	1
1980-Feb	7,011	719	546	2,929	701	-	250	1,725	1
Mar	6,993	709	550	2,929	778	-	250	1,725	1
Apr	6,905	688	537	2,842	766	-	250	1,725	1
May	6,871	679	531	2,842	745	-	250	1,725	1
June	6,765	674	524	2,842	719	-	250	1,725	1
July	6,685	661	516	2,842	690	-	250	1,725	1
Aug	6,651	651	505	2,842	674	-	250	1,725	1
Sept	6,616	641	495	2,842	661	-	250	1,725	1
Oct	6,592	636	490	2,842	648	-	250	1,725	1
Nov	6,564	631	486	2,842	629	-	250	1,725	1
Dec	6,476	610	477	2,817	596	-	250	1,725	1
1981-Jan	6,453	600	470	2,817	588	-	250	1,725	1
Feb	6,394	591	465	2,817	569	-	250	1,725	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 2/						
	Banks for cooperatives 3/	Federal home loan banks 4/	Federal intermediate credit banks 3/	Federal land banks	Farm credit banks	Federal National Mortgage Association 5/ 6/	District of Columbia Stadium Fund
1972	1,805	7,848	6,[illegible]	,393	-	18,560	20
1973	2,338	12,140	6,673	4,058	-	21,087	20
1974	2,475	18,622	7,945	11,067	-	25,232	20
1975	2,896	21,250	9,495	14,192	278	28,237	20
1976	3,694	19,390	10,298	10,060	958	29,863	20
T.Q.	3,901	19,111	10,791	16,566	701	30,685	20
1977	4,061	19,206	11,693	18,719	2,008	31,441	20
1978	4,317	27,443	11,555	20,198	5,135	38,353	20
1979	785	45,518	2,676	17,075	29,297	46,378	20
1980	584	54,101	1,821	12,765	45,950	52,382	-
1980-Feb	584	49,427	2,144	15,106	37,240	50,139	-
Mar	584	51,568	2,144	15,106	38,446	51,614	-
Apr	584	52,729	2,144	13,940	41,039	52,456	-
May	584	54,229	2,144	13,940	41,629	52,573	-
June	584	53,656	2,144	13,940	42,058	52,389	-
July	584	53,143	1,821	12,765	45,111	52,114	-
Aug	584	52,939	1,821	12,765	44,524	52,001	-
Sept	584	54,101	1,821	12,765	45,350	52,382	-
Oct	584	56,315	1,821	12,365	47,588	53,889	-
Nov	584	56,906	1,821	12,365	48,021	53,643	-
Dec	584	58,782	1,821	12,365	48,153	55,185	-
1981-Jan	584	59,460	1,388	11,507	50,645	54,605	-
Feb	584	59,976	1,388	11,507	50,675	54,110	-

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transations were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ For details of securities outstanding, see Table TSO-5.

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provision of Public Law 90-582, October 17, 1968.

4/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

5/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

6/ Includes mortgage backed bonds beginning June 1970.

FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee											
				Total			Education Department 1/			Farmers Home Administration 2/			Health and Human Services Department 3/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	608	616	-	1,085	4,920	-	407	684	-	166	517	-	-	15
1973	-	42	576	-	440	4,480	-	33	650	-	24	493	-	-	15
1974	-	327	249	-	110	4,370	-	-	650	-	-	493	-	-	15
1975	-	-	249	-	110	4,260	-	-	650	-	-	492	-	-	15
1976	-	-	252	-	80	4,180	-	-	650	-	-	492	-	-	15
T.Q.	-	-	252	-	35	4,145	-	-	650	-	-	492	-	-	15
1977	-	-	252	-	377	3,768	-	10	640	-	41	451	-	-	15
1978	-	-	252	-	602	3,166	-	10	630	-	133	318	-	5	10
1979	-	-	252	-	162	3,004	-	-	630	-	-	318	-	-	10
1980	-	-	252	-	162	2,842	-	-	630	-	-	318	-	-	10
1980-Feb	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Mar	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
Apr	-	-	252	-	-	2,979	-	-	630	-	-	318	-	-	10
May	-	-	252	-	-	2,937	-	-	630	-	-	318	-	-	10
June	-	-	252	-	60	2,877	-	-	630	-	-	318	-	-	10
July	-	-	252	-	35	2,842	-	-	630	-	-	318	-	-	10
Aug	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Sept	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Oct	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Nov	-	-	252	-	-	2,842	-	-	630	-	-	318	-	-	10
Dec	-	-	252	-	25	2,817	-	-	630	-	-	318	-	-	10
1981-Jan	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10
Feb	-	-	252	-	-	2,817	-	-	630	-	-	318	-	-	10

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee-Continued											
	Housing and Urban Development Department						Small Business Administration 6/			Veterans Administration 7/		
	Office of Secretary 4/			Government National Mortgage Association 5/								
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1972	-	4	244	-	193	1,433	-	206	485	-	107	1,543
1973	-	3	240	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	240	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	240	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	240	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	240	-	19	1,145	-	-	444	-	16	1,159
1977	-	5	235	-	165	980	-	102	342	-	54	1,105
1978	-	14	221	-	174	806	-	32	311	-	234	871
1979	-	-	221	-	68	738	-	-	311	-	94	777
1980	-	-	221	-	43	695	-	-	311	-	119	657
1980-Feb	-	-	221	-	-	731	-	-	311	-	-	759
Mar	-	-	221	-	-	731	-	-	311	-	-	759
Apr	-	-	221	-	12	719	-	-	311	-	30	729
May	-	-	221	-	-	719	-	-	311	-	-	729
June	-	-	221	-	18	701	-	-	311	-	42	687
July	-	-	221	-	6	695	-	-	311	-	20	687
Aug	-	-	221	-	-	695	-	-	311	-	-	657
Sept	-	-	221	-	-	695	-	-	311	-	-	657
Oct	-	-	221	-	-	695	-	-	311	-	-	657
Nov	-	-	221	-	-	695	-	-	311	-	-	657
Dec	-	-	221	-	16	679	-	-	311	-	9	648
1981-Jan	-	-	221	-	-	679	-	-	311	-	-	648
Feb	-	-	221	-	-	679	-	-	311	-	-	648

Source: Bureau of Government Financial Operations.

1/ Includes College Housing, and Construction of Higher Education Facilities

2/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.

3/ Includes Health Professions Education fund and Nurse Training fund.

4/ Includes Housing for the Elderly and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,504	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mo.
1974	184,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,203	94,845	31,247	7,939	7,362	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,519	132,993	33,500	11,383	14,505	3 yrs. 3 mos.
1979	380,530	181,883	127,574	32,279	18,489	20,304	3 yrs. 7 mos.
1980	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
1980-Feb	414,647	195,694	137,442	37,593	21,794	22,124	3 yrs. 10 mos.
Mar	430,035	208,542	137,514	40,151	21,725	22,104	3 yrs. 8 mos.
Apr	435,283	207,942	142,011	40,111	23,140	22,079	3 yrs. 8 mos.
May	433,175	209,899	140,835	36,317	22,270	23,854	3 yrs. 10 mos.
June	431,893	198,365	147,756	34,715	22,229	23,828	3 yrs. 10 mos.
July	446,255	210,176	149,215	38,426	23,682	23,826	3 yrs. 9 mos.
Aug	454,063	218,977	150,764	35,652	25,948	22,722	3 yrs. 10 mos.
Sept	463,717	220,084	156,244	38,809	25,901	22,679	3 yrs. 9 mos.
Oct	467,845	222,346	156,712	38,747	27,338	22,702	3 yrs. 9 mos.
Nov	475,365	230,987	154,424	38,021	27,266	24,657	3 yrs. 10 mos.
Dec	492,294	239,697	159,585	41,175	27,250	24,587	3 yrs. 9 mos.
1981-Jan	502,248	247,958	156,845	43,969	27,241	26,235	3 yrs. 9 mos.
Feb	515,178	256,007	160,163	44,382	28,690	26,936	3 yrs. 10 mos.

Source: Office of Government Financing in the Office of the Secretary.

1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	425,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1979	830,000	827,614	825,910	1,704	819,007	1,704	6,903	-
1980	925,000	908,723	907,094	1,629	906,402	1,629	691	-
1980-Mar	879,000	864,529	862,843	1,686	862,210	1,686	633	-
Apr	879,000	871,074	869,401	1,673	868,866	1,673	535	-
May	879,000	878,975	877,309	1,666	873,529	1,666	3,780	-
June	925,000	878,665	877,665	1,659	876,275	1,659	731	-
July	925,000	882,724	881,075	1,649	880,395	1,649	680	-
Aug	925,000	894,454	892,816	1,638	888,733	1,638	4,083	-
Sept	925,000	908,723	907,094	1,629	906,402	1,629	691	-
Oct	925,000	909,206	907,582	1,624	906,948	1,624	634	-
Nov	925,000	914,765	913,145	1,620	909,371	1,620	3,774	-
Dec	935,100	931,213	929,602	1,611	928,912	1,611	690	-
1981-Jan	935,100	935,075	933,466	1,610	929,824	1,610	3,642	-
Feb	985,000	951,493	949,891	1,602	946,455	1,602	3,436	-
Mar	985,000	965,523	963,924	1,599	963,207	1,599	717	-

Source: Monthly Statement of the Public Debt of the United States.

Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1979. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.

2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act ([illegible] 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any time. Public Law 96-286 provides that beginning on June 28, 1980, and ending on Feb. 28, 1981, the Public debt limit [illegible] temporarily increased by $525 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation, March 31, 1981

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$964,[illegible]
Less amounts not subject to limit:	
Treasury	607
Federal Financing Bank	(*)
Total public debt subject to limit	963,924
Other debt subject to limit:	
Guaranteed debt of Government agencies	464
Specified participation certificates	1,135
Total other debt subject to limit	1,599
Total debt subject to limit	965,52[illegible]
Statutory debt limit	[illegible],000
Balance of statutory debt limit	19,4[illegible]

Part B. - Application of Statutory Limitation March 31, 1981

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$2[illegible],315
Notes:	
Treasury	336,505
Bonds:	
Treasury	89,32[illegible]
Total marketable	661,142
Nonmarketable:	
Government:	
Depositary series	[illegible]
Foreign series:	
Dollar denominated	17,7[illegible]
Public:	
Foreign currency denominated	6,437
Government account series	153,53[illegible]
Investment series	.....
R.E.A. series	2[illegible]
State and local government series	23,488
United States individual retirement bonds	43
United States retirement plan bonds	165
United States savings bonds	70,057
United States savings notes	257
Total nonmarketable	302,065
Total interest-bearing debt	963,207
Non-interest-bearing debt:	
Matured debt	404
Other	920
Total non-interest-bearing debt	1,324
Total public debt outstanding	964,531

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department		
					Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration Programs 2/		Office of the Secretary		
									College housing loans 4/	Urban renewal fund	Other 5/
1972	34,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,564	6,563	1,610	1,885	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	9	2,811	800	264
1978	85,626	-	48,078	-	11,261	7,865	2,222	-	2,811	800	490
1979	105,931	-	63,836	-	13,927	7,865	3,371	50	2,687	300	1,210
1980	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
1980-Mar	115,912	-	71,886	-	13,422	7,865	4,371	151	2,687	250	1,124
Apr	119,653	-	74,009	-	13,837	7,947	4,631	423	2,687	250	1,524
May	122,196	-	76,009	-	14,176	7,975	4,631	505	2,687	250	1,436
June	123,515	-	77,408	-	14,338	8,008	4,631	123	2,687	250	1,357
July	125,638	-	78,870	-	14,242	8,061	4,631	182	2,687	250	1,438
Aug	126,762	-	80,024	-	13,828	8,102	4,656	289	2,687	250	1,508
Sept	128,825	-	82,559	-	13,729	7,865	4,676	79	2,687	250	1,582
Oct	130,976	-	83,903	-	14,015	7,905	4,696	274	2,687	250	1,737
Nov	133,635	-	85,440	-	14,886	7,937	4,726	355	2,687	250	1,817
Dec	132,988	-	87,461	-	12,648	7,979	4,826	142	2,687	250	1,873
1981-Jan	130,147	-	85,500	-	14,909	8,014	4,826	207	2,687	200	2,157
Feb	139,959	-	90,024	-	13,966	8,080	4,826	442	2,687	200	1,982
Mar	143,933	-	94,187	-	14,122	7,865	4,826	128	2,687	200	2,082

End of fiscal year or month	Housing and Urban Development Department - Continued		Interior Department	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 8/	Other 9/
	Government National Mortgage Assn. 6/	Other 7/	Helium fund			Saint Lawrence Seaway Development Corp.			
1972	3,781	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	10/	44
1976	6,124	4,666	251	191	150	118	1,730	10/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	10/	97
1977	4,908	3,529	252	234	150	116	1,730	10/	223
1978	5,248	3,969	252	319	150	115	1,730	-	317
1979	5,587	3,969	252	395	150	113	1,730	-	490
1980	7,062	4,051	252	527	150	111	1,730	-	1,516
1980-Mar	6,349	3,969	252	443	150	111	1,730	-	1,154
Apr	6,559	3,969	252	456	150	111	1,730	-	1,178
May	6,738	3,969	252	478	150	111	1,730	-	1,200
June	6,788	3,969	252	482	150	111	1,730	-	1,232
July	7,202	4,051	252	500	150	111	1,730	-	1,272
Aug	7,263	4,051	252	520	150	111	1,730	-	1,343
Sept	7,062	4,051	252	527	150	111	1,730	-	1,516
Oct	7,156	4,051	252	527	150	111	1,730	-	1,532
Nov	7,169	4,051	252	527	150	111	1,730	-	1,548
Dec	7,315	4,051	252	527	150	109	1,730	-	988
Jan	7,685	4,051	252	552	150	109	1,730	-	3,119
Feb	7,783	4,051	252	555	150	109	1,730	-	3,127
Mar	7,835	4,051	252	570	150	109	1,730	-	3,140

Footnotes on following page.

Footnotes to Table FD-10

Source: Bureau of Government Financial Operations.

Note: The securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1979 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 436-442, and the 1979 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 560-562.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 1st, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ As of May 1956, the College housing loan program was transferred to the Department of Education.

5/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and Housing for the Elderly or Handicapped.

6/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

7/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

8/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

9/ Consists of notes issued by the: International Communication Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1954-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976; Bonnerville Power Administration beginning September 30, 1977; Secretary of Energy beginning October, 1977; General Services Administration (Pennsylvania Avenue Corporation) beginning November, 1977, and advances for the National Flood Insurance Fund.

10/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1981

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Department of Energy:					
Bonneville Power Administration,					
Act of Aug. 20, 1937 as amended:					
Advance	Sept. 30, 1979	Sept. 30, 1981	March 31, Sept. 30	10-1/2	225
Do	do	Sept. 30, 2013	do	8.95	50
Do	June 30, 1979	June 30, 2014	June 30, Dec. 31	9.45	75
Do	Sept. 30, 1979	Sept. 30, 2014	March 31, Sept. 30	9.90	50
Do	Sept. 30, 1980	Sept. 30, 2015	do	13	115
					525
Commodity Credit Corporation,					
act of Mar. 8, 1938 as amended:					
Advances	Jan. 1, 1981	Jan. 1, 1982	Jan. 1, July 1	none	2,296
do	do	do	do	13-1/4	11,099
do	do	do	do	13-7/8	470
do	do	do	do	14-1/2	257
Total					14,122
Export-Import Bank of the U.S., act of					
July 31, 1945, as amended:					
Notes, Series 1978	Various dates	June 1, 1981	At maturity	15.92	128
Federal financing Bank, act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	94,187
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	At maturity		50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	84
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	202
Do	Various dates	Various dates	do	8-1/2	270
Advances	do	do	do	8-1/8	273
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	75
Do	July 31, 1980	July 31, 1995	do	10	16
Subtotal					2,173
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	-	38
Do	do	do	do	6-1/4	34
Advance	Feb. 29, 1972	Feb. 28, 1988	do	6-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/2	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	424
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	148
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Do	July 31, 1980	July 31, 1995	do	10	66
Subtotal					1,858
Total Federal Housing Administration					4,031
Federal Emergency Management Agency,					
Executive Order, April 1, 1979					
National Flood Insurance Fund, act of					
Aug. 1, 1968:					
Advances	Various dates	Oct. 1, 1981	Oct. 1, Apr. 1	10-1/8	30
Do	do	do	do	13-1/4	22
Do	do	do	do	14	24
Do	do	July 1, 1982	Jan. 1, July 1	9-7/8	61
Do	do	Oct. 1, 1982	Oct. 1, Apr. 1	9-1/8	15
Do	do	do	do	9-7/8	57
Do	do	do	do	9	30
Do	do	July 1, 1982	Jan. 1, July 1	13-1/8	6
Do	do	Oct. 1, 1982	Oct. 1, Apr. 1	11-3/8	10
Total Federal Emergency Management Agency					327
General Services Administration:					
Pennsylvania Avenue Development Corporation,					
act of October 27, 1972, as amended:					
Advances	Various dates	Various dates	At maturity	Various	36

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1981-Continued

(In millions of dollars)

Title and authorizing act	Date of Issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Government National Mortgage Association, act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1, 1982	Jan. 1, July 1	7-7/8	33
Do	do	do	do	8	53
Do	do	do	do	8-1/8	1
Do	do	July 1, 1983	do	8-3/8	494
Do	do	do	do	8-5/8	108
Do	do	do	do	8-7/8	145
Do	do	do	do	9	133
Do	July 1, 1979	July 1, 1984	do	9	48
Advances	Various dates	July 1, 1983	do	9-3/8	34
Do	do	do	do	9-1/8	55
Do	do	do	do	9-1/4	47
Do	do	do	do	9-3/8	463
Advance	do	July 1, 1984	do	10	147
Do	do	do	do	11-1/4	122
Do	do	do	do	10-1/2	148
Advances	do	do	do	11-5/8	77
Advances	do	do	do	13-1/2	121
Do	do	do	do	12-7/8	122
Do	do	do	do	10-3/8	53
Do	do	do	do	9-3/8	213
Do	do	July 1, 1985	do	10-1/8	3
Do	do	do	do	11-1/2	47
Do	do	do	do	12-1/2	73
Do	do	do	do	13-1/2	114
Subtotal					2,560
Special assistance functions:					
Advances	July 1, 1976	July 1, 1981	Jan. 1, July 1	6-1/8	3
Do	do	do	do	6-3/8	6
Do	do	do	do	6-7/8	2
Advances	Various dates	Various dates	do	7-3/4	133
Do	do	do	do	7-1/4	48
Do	do	do	do	7-3/8	24
Do	do	do	do	7-1/2	242
Do	do	do	do	7-5/8	216
Do	do	Various dates	do	8-3/8	68
Do	do	July 1, 1981	do	6-3/4	50
Do	do	Various dates	do	6-7/8	210
Do	do	July 1, 1981	do	6-3/8	23
Do	do	do	do	6-1/8	190
Do	do	Various dates	do	7	61
Do	do	July 1, 1982	do	7-1/8	45
Do	May 23, 1978	do	do	8	5
Do	Aug. 23, 1978	July 1, 1983	do	8-5/8	10
Do	July 1, 1979	July 1, 1984	do	9	1,090
Advances	Various dates	July 1, 1984	do	9	467
Do	do	do	do	9-1/8	49
Advances	do	July 1, 1984	do	10-1/2	201
Advances	do	do	do	10-5/8	44
Do	do	do	do	13-1/2	88
Do	do	do	do	12-7/8	57
Do	do	July 1, 1985	do	9-3/8	1,640
Do	do	do	do	10-1/8	17
Do	do	do	do	11-1/2	46
Do	do	do	do	11-3/4	67
Do	do	do	do	12-1/2	73
Advances	Various dates	July 1, 1985	Jan. 1, July 1	13-1/2	156
Do	do	do	do	12-5/8	39
Do	do	do	do	13-1/4	60
Subtotal					5,275
Total Government National Mortgage Association					7,835
Rural Communication Development fund	Various dates	Oct. 1, 2016	Apr. 1, Oct. 1		1
Rural Electrification Administration, act of May 20, 1936, as amended:					
Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-32, approved May 11, 1973	none	7,865
Rural Telephone Bank, act of June 30, 1972:					
Advances	Various dates	June 30, 2024	Jan. 1, July 1	7-1/4	5
Do	do	do	do	7-3/8	8
Do	do	Various dates	do	7-1/2	10
Do	do	June 30, 2024	do	7-5/8	10
Do	do	Various dates	do	7-7/8	30
Do	do	do	do	8-1/8	61
Do	do	June 30, 2024	do	8-3/4	12
Do	do	Various dates	do	8-1/2	37
Do	do	do	do	8-1/4	48
Do	do	do	do	8	11
Do	do	do	do	8-3/8	54
Advance	Oct. 28, 1975	June 30, 2025	do	8-5/8	9
Do	July 26, 1973	Various dates	do	7-3/4	24
Advances	Various dates	June 30, 2028	do	8-7/8	6
Do	do	do	do	9	53
Do	do	do	do	9-1/8	12
Do	do	do	do	9-1/4	4
Advance	do	June 30, 2029	do	10-1/8	6
Advance	do	do	do	10-3/8	14
Advance	do	do	do	11-1/2	27
Do	do	do	do	12-3/8	13
Do	do	do	do	12	22
Do	do	do	do	10-5/8	5
Do	do	June 30, 2030	do	10	27
Do	do	do	do	10-1/8	11
Do	do	do	do	10-5/8	7
Advances	Various dates	June 30, 2030	do	12-1/2	25
Do	do	do	do	12	6
Do	do	do	do	12-5/8	12
Total					570

47%

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1981 -Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Saint Lawrence Seaway Development Corporation, act of May 13, 1954, as amended:					
Revenue bonds	Various dates	Various dates	Interest cancelled pursuant to P.L. 91-469, approved Oct. 21, 1970 (84 Stat 1035)	none	104
Secretary of Agriculture, Farmers Home Administration:					
Rural housing insurance fund, act of July 15, 1949, as amended:					
Notes	June 16, 1961	June 30, 1993	June 30, Dec. 31	2-1/4	17
Notes	Various dates	Various dates	do	[illegible]	121
Do	do	do	do	4	120
Do	do	do	do	4-1/4	65
Do	do	do	do	4-1/2	145
Advances	Oct. 1, 1980	Oct. 1, 1981	do	5.608	1,660
Subtotal					2,128
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	June 30, 1975	June 30, 1983	June 30, Dec. 31	8-1/4	200
Advance	June 30, 1976	June 30, 1981	do	7-3/4	126
Advance	Sept 14, 1978	June 30, 1984	do	8-3/4	100
Advances	Various dates	June 30, 1983	do	8-1/4	524
Do	do	June 30, 1984	do	9-1/8	00
Do	Apr. 26, 1979	June 30, 1984	do	9-1/4	350
Subtotal					1,850
Rural development insurance fund, act of Aug. 30, 1972:					
Advance	Mar. 17, 1975	June 30, 1976	June 30, Dec. 31	7-5/8	30
	Oct. 2, 1972	June 30, 1993	do	5-7/8	25
Advances	Various dates	Various dates	do	8-1/8	135
Do	do	June 30, 1978	do	8-3/4	10
Do	do	do	do	8-5/8	40
Advances	Various dates	June 30, 1985	do	8-7/8	30
Advance	June 30, 1979	do	do	9-1/4	15
Do	Nov. 23, 1979	June 30, 1999	do	9-5/8	10
Advance	Mar. 12, 1980	do	do	11-5/8	40
Do	Apr. 9, 1980	do	do	12-1/2	10
Do	Aug 22, 1980	do	do	10-1/8	25
Do	Sept. 30, 1980	do	do	10-3/4	20
Do	Oct. 24, 1980	June 30, 2000	do	11-1/4	20
Do	Dec. 12, 1980	June 30, 2001	do	12-1/4	100
Subtotal					540
Total, Secretary of Agriculture, Farmers Home Administration					4,526
Department of Education:					
College housing loans, act of Apr. 20, 1950 as amended:					
Advance	Jan. 1, 1981	Jan 1, 1982	Jan. 1, July 1	2-3/4	2,687
Secretary of Housing and Urban Development:					
Housing for the Elderly or Handicapped, act of 1959:					
Advances	Various dates	Oct. 1, 1992	Oct. 1, Apr. 1	6.47	45
Do	do	Oct. 1, 1993	do	7-1/8	475
Do	do	Oct. 1, 1994	do	8.06	730
Do	do	Oct 1, 1995	do	9.03	185
Do	do	Oct 1, 1995	do	9.03	230
Subtotal					1,70
Low Rent Public Housing	Oct. 24, 1980	Various dates	Jan. 1, Dec. 1	15-1/4	50
New Communities Guarantee, Metropolitan Development, Title IV, act of August 1, 1968:					
Advance	Nov. 26, 1975	July 1, 1985	Jan. 1, July 1	8-1/4	*
Advances	Various dates	Various dates	do	7-7/8	*
Advance	May 26, 1976	July 1, 1985	do	7-5/8	1
Do	July 1, 1976	July 1, 1986	do	8	*
Do	Various dates	do	do	7-1/2	1
Do	Jan 1, 1977	do	do	7	*
Do	July 1, 1977	July 1, 1987	do	7-3/8	*
Do	July 1, 1978	do	do	8-1/2	*
Do	Jan. 1, 1979	July 1, 1989	do	9	*
Do	July 1, 1979	do	do	9-7/8	1
Do	Jan 1, 1980	July 1, 1990	do	13	--
Subtotal					5
New Communities Guarantee, Metropolitan Development, Title VII, act of Dec. 31, 1970:					
Advances	Various dates	Various dates	Jan. 1, July 1	8	8
Advances	do	do	do	7-7/8	23
Advances	do	do	do	7-3/4	2
Advances	do	do	do	7-1/2	43
Advances	do	July 1, 1987	do	7	2
Advance	do	do	do	7-1/8	2
Advance	do	Various dates	do	7-3/8	37
Do	do	July 1, 1987	do	7-5/8	46
Do	July 1, 1978	do	do	8-1/2	8
Do	Apr. 4, 1979	do	do	8-1/8	*
Do	Dec. 3, 1978	July 1, 1985	do	8-7/8	2
Do	Various dates	do	do	8-5/8	2
Do	Oct. 31, 1978	do	do	8-3/8	3
Advances	Various dates	do	do	9	14
Do	do	do	do	9-1/4	13
Do	do	do	do	9-1/8	1
Do	do	July 1, 1989	do	9-3/8	3
Advance	do	June 1, 1989	do	10-3/8	10
Advance	do	do	do	10-5/8	1
Advance	do	do	do	11-5/8	*3
Do	do	do	do	12-7/8	*
Do	do	do	do	12-1/4	2
Do	do	do	do	10-1/2	*
Do	do	July 1, 1990	do	9-7/8	11
Do	do	do	do	10-3/4	4
Do	do	do	do	11-3/8	25
Do	do	do	do	12-3/8	1
Do	do	do	do	13	9
Subtotal					319

FEDERAL DEBT

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1981 -Continued

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
				Percent	
Urban renewal fund, act of July 15, 1949, as amended:					
Note, Series IRA	Various dates	On demand	Jan. 1, July 1	4-7/8	200
Total, Secretary of Housing and Urban Development					2,132
Secretary of the Interior:					
Bureau of Mines:					
Helium fund, act of Sept. 13, 1960:			Interest payments	4-1/8	21
Note	Various dates	Sept. 13, 1985	deferred to Sept. 13, 1985		
Do	do	do	do	4-1/4	9
Note	Dec. 28, 1956	do	do	4-3/8	2
Notes	Various dates	do	do	4-1/2	11
Do	do	do	do	4-5/8	8
Do	do	do	do	4-3/4	4
Do	do	do	do	4-7/8	12
Notes	do	do	do	5	4
Do	do	do	do	5-1/8	4
Do	do	do	do	5-1/4	10
Do	do	do	do	5-3/8	13
Do	do	do	do	5-1/2	9
Do	do	do	do	5-5/8	5
Do	do	do	do	6-1/4	20
Do	do	do	do	6-5/8	11
Do	do	do	do	6-3/4	1
Note	Apr. 10, 1970	do	do	6-1/8	59
Notes	Various dates	do	do	6	1
Note	July 25, 1972	do	do		
Total					252
Secretary of Transportation:					
Railroad Revitalization & Improvement	Jan. 27, 1981	Feb. 1, 1982	Feb. 1, 1982	15-1/4	25
Rail Service Assistance, act of January 8, 1971:					
Advance	Apr. 20, 1980	Apr. 20, 1982	At maturity	14-3/8	*
Subtotal					*
Regional Rail Reorganization, act of January 2, 1974:					
Advance	Dec. 1, 1974	Dec. 1, 1981	At maturity	13-5/8	60
Do	Jan. 1, 1981	Jan. 1, 1983	do	14-3/8	1
Do	Various dates	Feb. 1, 1982	do	15-1/4	1,105
Do	do	Feb. 24, 1982	do	13-7/8	5
Do	do	Apr. 1, 1982	do	14-1/2	12
Do					
Total					2,183
Smithsonian Institution:					
John F. Kennedy Center parking facilities, act of Jan. 23, 1964:					
Revenue bonds	Various dates	Dec. 31, 2017	Dec. 31	5-1/8	4
Do	do	do	do	5-1/4	3
Do	do	do	do	5-3/8	1
Do	do	Dec. 31, 2018	do	5-3/4	2
Do	do	do	do	5-7/8	4
Revenue bond	June 12, 1969	do	do	6	1
Revenue bonds	Various dates	do	do	6-1/4	1
Do	do	do	do	6-1/2	2
Do	do	Various dates	do	6-5/8	2
Total					20
Tennessee Valley Authority, act of Aug. 6, 1959:					
Advances	May 26, 1980	May 26, 1981	Quarterly	10-1/2	150
International Communication Agency, act of Apr. 3, 1948, as amended:					
Note of Administrator (ECA)	Oct. 27, 1948	June 30, 1986	Anytime by agreement	1-7/8	1
Do	do	do	do	2	1
Do	do	do	do	2-1/8	2
Do	Jan. 24, 1949	do	do	2-1/2	1
Do	do	do	do	2-7/8	2
Do	do	do	do	3	1
Do	do	do	do	3-1/8	1
Do	do	do	do	3-1/4	3
Do	do	do	do	3-5/8	*
Do	do	do	do	3-3/4	*
Do	do	do	do	3-3/8	*
Do	do	do	do	4	*
Do	do	do	do	3-7/8	2
Do	do	do	do	3-5/8	*
Do	do	do	do	3-7/8	1
Do	Sept. 18, 1958	do	do	4	*
Do	do	do	do	4	*
Do	Aug. 12, 1959	June 30, 1989	do	3-7/8	*
Do	do	do	do	4-1/8	1
Do	do	do	do	4-7/8	*
Do	do	do	do	3-3/4	3
Do	do	do	do		
Total					22
Veterans Administration:					
Veterans Direct Loan Program, act of Apr. 20, 1950, as amended:					
Agreements	Various dates	Indef. due dates	Jan. 1, July 1	8-1/2	267
Do	do	do	do	2-1/2	88
Do	do	do	do	2-3/4	53
Do	do	do	do	2-7/8	103
Do	do	do	do	3	119
Agreement	Dec. 31, 1956	do	do	3-3/8	50
Do	Mar. 29, 1957	do	do	3-1/4	50
Do	June 28, 1957	do	do	3-1/2	50
Do	Apr. 7, 1958	do	do	3-1/8	50
Do	Oct. 6, 1958	do	do	3-5/8	49
Agreements	Various dates	do	do	3-3/4	100
Do	do	do	do	3-7/8	392
Do	do	do	do	4-1/4	109
Do	do	do	do	4-1/2	100
Do	do	do	do	4-1/8	21
Agreement	Feb. 5, 1960	do	do	4-5/8	20
Agreements	Various dates	do	do	4	110
Total					1,730
Total securities					143,933

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, March 31, 1981

(In millions of dollars)

Date of final maturity	Description	Issue date	Amount of maturities	Held by 1/	
			Total	U.S. Govt accounts and Federal Reserve banks	All other investors
1981					
Apr 1	1-1/2%-EA Note	4/1/76	*	-	*
Apr 30	9-3/4%-S Note	4/30/79	3,013	262	2,751
May 15	7-3/8%-D Note	11/2n/76	2,020	191	1,829
May 15	7-1/2%-M Note	2/15/78	3,893	1,071	2,822
May 31	9-3/4%-T Note	5/31/79	2,542	411	2,131
June 30	6-3/4%-J Note	6/3/77	2,514	80	2,434
June 30	9-1/8%-U Note	7/2/79	3,057	364	2,693
July 31	9-3/8%-V Note	7/31/79	3,222	353	2,869
Aug 15	7% Bond	8/15/71	807	410	397
Aug 15	7-5/8%-E Note	7/9/76	2,586	364	2,222
Aug 15	8-3/8%-N Note	8/15/78	4,110	1,366	2,744
Aug 31	9-5/8%-W Note	8/31/79	3,729	571	3,158
Sept 30	6-3/4%-K Note	9/7/77	2,968	181	2,787
Sept 30	10-1/8%-Y Note	10/9/79	3,695	408	3,287
Oct 1	1-1/2%-EO Note	10/1/76	14	-	14
Oct 31	12-5/8%-Y Note	10/31/79	4,457	596	3,861
Nov 15	7-3/4%-R Note	11/15/74	4,477	1,893	2,584
Nov 15	7%-G Note	10/12/76	2,543	121	2,422
Nov 30	12-1/8%-Z Note	11/30/79	4,894	649	4,245
Dec. 31	7-1/4%-L Note	12/07/77	3,452	192	3,260
Dec 31	11-3/8%-AB Note	12/31/79	4,307	577	3,730
	Total		62,300	10,060	52,240
1982					
Jan 31	11-1/2%-N Note	1/31/80	4,485	463	4,022
Feb 15	6-3/8% Bond	2/15/72	2,702	1,016	1,686
Feb 15	6-1/8%-D Note	1/6/77	2,697	60	2,637
Feb 28	13-7/8%-P Note	2/29/80	4,498	550	3,948
Mar 31	7-7/8%-G Note	3/6/78	2,853	254	2,599
Mar 31	15%-Q Note	3/31/80	4,072	677	3,395
Apr 1	1-1/2%-EA Note	4/1/77	*	-	*
Apr 30	11-3/8%-R Note	4/30/80	4,573	496	4,077
May 15	8%-A Note	5/15/75	2,743	1,450	1,293
May 15	7%-E Note	4/4/77	2,613	56	2,557
May 15	9-1/4%-K Note	11/15/78	3,556	1,070	2,486
May 31	9-3/8%-S Note	6/04/80	4,284	364	3,920
June 30	8-1/4%-H Note	6/07/78	2,594	119	2,475
June 30	8-5/8%-T Note	6/30/80	5,215	705	4,510
July 31	8-7/8%-U Note	7/31/80	5,337	1,000	4,337
Aug 15	8-1/8%-B Note	8/15/75	2,918	1,164	1,754
Aug 15	9%-M Note	8/15/79	3,587	1,074	2,513
Aug 31	11-1/8%-V Note	9/2/80	5,127	570	4,557
Sept 30	8-3/8%-J Note	9/6/78	2,501	86	2,415
Sept 30	11-7/8%-W Note	9/30/80	5,120	577	4,543
Oct 1	1-1/2%-EO Note	10/1/77	1	-	1
Oct 31	12-1/8%-X Note	10/31/80	4,823	435	4,388
Nov 15	7-7/8%-C Note	11/17/75	2,902	780	2,122
Nov 15	7-1/8%-F Note	10/17/77	2,747	239	2,508
Nov 30	13-7/8%-Y Note	12/01/80	4,966	365	4,601
Dec. 31	15-1/8%-Z Note	12/31/80	4,955	350	4,605
Dec 31	9-3/8%-L Note	1/2/79	3,205	474	2,731
	Total		95,068	14,394	80,674
1983					
Jan 31	13-5/8%-M Note	2/2/81	5,191	464	4,727
Feb 15	8%-A Note	2/17/76	7,958	2,157	5,801
Feb 28	13-7/8%-N Note	3/2/81	5,438	439	4,999
Mar 31	9-1/4%-D Note	3/5/79	2,930	12	2,918
Mar 31	12-5/8%-P Note	3/31/81	5,600	750	4,850
Apr 1	1-1/2%-EA Note	4/1/78	*	-	*
May 15	7-7/8%-C Note	4/5/78	2,573	165	2,408
May 15	11-5/8%-G Note	11/15/79	3,618	850	2,768
June 15,78-83	3-1/4% Bond	5/1/53	1,180	217	963
June 30	8-7/8%-E Note	7/2/79	3,123	426	2,697
Aug 15	11-7/8%-J Note	2/15/80	4,285	1,121	3,164
Aug 15	9-1/4%-K Note	5/15/80	6,670	3,200	3,470
Sept 30	9-3/4%-F Note	10/10/79	2,802	284	2,518
Oct 1	1-1/2%-EO Note	10/1/78	1	-	1
Nov 15	7%-B Note	11/15/76	2,309	104	2,205
Nov 15	9-7/8%-L Note	8/15/80	5,832	1,935	3,897
Dec 31	10-1/2%-H Note	12/31/79	2,701	221	2,480
	Total		62,211	12,345	49,866
1984					
Feb 15	7-1/4%-A Note	2/15/77	8,438	3,928	4,510
Mar 31	14-1/4%-D Note	3/31/80	2,914	531	2,383
Apr 1	1-1/2%-EA Note	4/1/79	*	-	*
May 15	9-1/4%-C Note	9/5/79	2,587	69	2,518
May 15	13-1/4%-G Note	11/17/80	4,315	500	3,815
June 30	8-7/8%-E Note	6/30/80	3,726	510	3,216
Aug 15	6-3/8% Bond	8/15/72	2,203	1,249	954
Aug 15..	7-1/4%-B Note	8/15/77	2,863	390	2,473
Aug 15.	13-1/4%-J Note	2/17/81	4,662	783	3,879
Sept 30.	12-1/8%-F Note	9/30/80	3,369	349	3,020
Dec. 31	14%-H Note	12/31/80	3,620	274	3,346
	Total		38,697	8,583	30,114
1985					
Feb 15..	8%-A Note	2/15/78	4,203	1,486	2,717
Mar 3	14-3/8%-D Note	3/3/80	2,719	290	2,429
Mar. 31 .	13-3/8%-G Note	3/31/81	3,792	284	3,508
May 15	10-3/8%-C Note	12/4/79	2,539	38	2,501
May 15	3-1/4% Bond	6/3/58	629	172	457
May 15, 75-85	4-1/4% Bond	4/5/60	955	347	608
Aug 15..	8-1/4%-B Note	8/15/78	4,837	1,665	3,172
Aug 15...	9-5/8%-F Note	6/5/80	3,293	99	3,194
Nov 15..	11-3/4%-F Note	9/3/80	3,087	n a	n a
	Total. . . .		26,054	4,381	18,586
1986					
Feb 15.	13-1/2%-C Note	12/8/80	3,188	n a	n a
May 15 ..	13-3/4%-D Note	3/4/81	3,460	2	3,458
May 15	7-7/8%-A Note	5/17/76	5,219	1,158	4,061
Aug 15	8%-B Note	8/16/76	9,515	2,010	7,505
Nov 15	6-1/8% Bond	11/15/71	1,196	864	332
	Total		22,578	4,034	18,356
1987					
Feb 15	9%-B Note	2/15/79	8,038	1,486	6,552
May 15	13%-C Note	2/15/80	2,472	498	1,974
Nov 15	7-5/8%-A Note	11/15/77	2,587	816	1,771
	Total.		11,097	2,300	8,297
1988					
Jan 5	13-3/8%-C Note	1/5/81	2,710	n a	n a
May 15	8-1/4%-A Note	5/15/78	4,148	1,754	2,394
Nov 15	8-3/4%-B Note	11/15/78	3,445	1,139	2,306
	Total		10,303	2,893	7,700
1989					
May 15	9-1/4%-A Note	5/15/79	2,628	459	2,169
Nov 15.	10-3/4%-B Note	11/15/79	5,779	1,942	3,837
	Total		8,407	2,401	6,006
1990					
Feb 15	8-1/2% Bond	2/14/58	2,088	863	1,225
May 15	8-1/4% Bond	4/3/75	1,247	407	840
Aug 15	10-3/4%-A Note	8/15/80	3,762	1,185	2,577
Nov 15	13%-B Note	11/17/80	5,701	624	5,077
	Total		12,798	3,079	9,719
1992					
Aug 15,87-92	4-1/4% Bond	8/15/62	2,383	1,089	1,294
Aug 15	7-1/4% Bond	2/8/72	1,504	92	1,412
	Total		3,887	1,181	2,706
1993					
Feb 15,98-93	4% Bond	1/17/63	140	42	98
Feb 15	6-3/4% Bond	1/10/73	627	209	418
Feb 15	7-7/8% Bond	1/6/78	1,501	153	1,348
Aug 15,88-93	7-1/2% Bond	8/15/73	1,914	1,321	593
Aug 15	8-5/8% Bond	7/11/78	1,268	131	1,137
Nov 15	8-5/8% Bond	10/10/78	1,509	159	1,350
	Total		7,459	2,015	5,444
1994					
Feb 15	9% Bond	1/11/79	3,010	84	2,926
May 15,89-94	4-1/8% Bond	4/18/63	840	472	468
Aug 15	8-3/4% Bond	7/9/79	1,506	53	1,453
Nov 15	10-1/8% Bond	10/18/79	1,502	36	1,468
	Total		6,908	593	6,315
1995					
Feb 15	9% Bond	2/15/55	409	128	281
Feb 15	10-1/2% Bond	1/10/80	1,502	28	1,474
May 15	12-5/8% Bond	4/8/80	1,503	282	1,221
May 15 ..	10-3/8% Bond	7/9/80	1,504	7	1,497
Nov 15..	11-1/2% Bond	10/14/80	1,482	n a	n a
	Total		6,400	445	4,473
1998					
May 15,93-98	7% Bond	5/15/73	892	228	664
Nov 15	8-1/2% Bond	10/3/60	1,541	714	827
	Total		2,233	942	1,291
1999					
May 15,94-99	8-1/2% Bond	5/15/74	2,414	1,651	763
2000					
Feb 15,95-00	7-7/8% Bond	2/18/75	2,771	617	2,154
Aug 15,95-00	8-3/8% Bond	8/15/75	4,662	2,131	2,531
	Total		7,433	2,748	4,685
2001					
Feb 15	11-3/4% Bond	1/12/81	1,501	n a	n a
Aug 15,96-01	8% Bond	8/16/76	1,575	831	744
	Total		3,076	831	744
2005					
May 15,00-05	8-1/4% Bond	5/15/75	4,246	2,178	2,068
2007					
Feb 15,02-07	7-5/8% Bond	2/15/77	4,249	1,554	2,695
Nov 15,02,07	7-7/8% Bond	11/15/77	1,495	264	1,231
	Total		5,744	1,818	3,926
2008					
Aug 15,03-08	8-3/8% Bond	8/15/78	2,103	748	1,355
Nov 15,03-08	8-3/4% Bond	11/15/78	5,230	1,626	3,604
	Total		7,333	2,374	4,959
2009					
May 15,04-09	9-1/8% Bond	5/15/79	4,606	725	3,881
Nov 15,04-09	10-3/8% Bond	11/15/79	4,201	820	3,381
	Total		8,807	1,545	7,262
2010					
Feb 15,05-10	11-3/4% Bond	2/15/80	2,647	805	1,842
May 15,05-10	10% Bond	5/15/80	2,987	1,121	1,866
Nov. 15,05-10	12-3/4% Bond	11/17/80	4,736	484	4,252
	Total		10,370	2,410	7,960

Source: Monthly Statement of the Public Debt of the United States, and Office of Government Financing in the Office of the Secretary

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept

* Less than $500,000. n a Not available.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Description of new issue							Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	On competitive basis 2/	On noncompetitive basis 3/		
Regular weekly: (13-week and 26-week)								
1980-Dec. 4	1981-Mar. 5	91	6,980.9	4,522.3	3,726.2	796.1	3,825.4	51,605.6
	June 4	182	7,223.6	4,324.5	4,025.3	299.3	3,798.1	101,316.9
11	Mar. 12	91	8,263.7	4,015.9	3,109.3	906.6	3,817.9	51,803.6
	June 11	182	7,756.3	4,018.9	3,230.1	788.7	2,810.2	102,525.5
18	Mar. 19	91	7,970.8	4,195.3	3,230.4	964.9	3,818.4	52,180.5
	June 18	182	9,277.0	4,103.3	3,475.1	628.2	7,905.8 4/	102,724.7
26	Mar. 26	90	6,835.8	4,015.1	3,156.8	858.3	3,807.1	52,388.5
	June 25	181	5,503.4	4,012.2	3,427.3	584.8	3,500.7	103,236.1
Jan. 2	Apr. 2	90	8,225.9	4,287.6	3,676.3	611.2	3,908.7	52,767.3
	July 2	181	6,983.5	4,236.4	3,768.6	467.8	4,012.4	103,460.1
8	Apr. 9	91	7,324.1	4,221.3	3,388.5	832.8	3,917.8	53,070.8
	July 9	182	6,758.6	4,218.0	3,548.4	669.6	4,007.5	103,670.6
15	Apr. 16	91	6,492.1	4,315.6	3,429.0	886.6	6,939.0 r5/	53,447.4
	July 16	182	6,843.9	4,314.1	3,582.0	732.1	4,007.5	103,977.2
22	Apr. 23	91	8,315.7	4,312.1	3,339.0	973.1	6,915.5 6/	53,844.4
	July 23	182	9,348.2	4,309.2	3,608.5	700.7	4,007.5	104,278.9
29	Apr. 30	91	8,643.1	4,315.8	3,396.9	919.1	7,905.5 7/	54,254.7
	July 30	182	8,816.4	4,309.6	3,688.4	621.3	4,006.4	104,582.1
Feb. 5	May 7	91	8,944.6	4,321.2	4,041.1	280.0	4,010.5	54,565.4
	Aug. 6	182	8,561.6	4,312.7	4,170.3	142.4	4,008.5	104,886.4
12	May 14	91	9,800.8	4,466.0	4,185.6	280.4	4,008.0	55,023.5
	Aug. 13	182	7,577.2	4,482.4	4,351.4	131.1	3,804.0	105,564.8
19	May 21	91	8,747.3	4,332.4	4,112.0	220.4	4,018.2	55,337.7
	Aug. 20	182	8,216.3	4,424.6	4,229.4	95.2	3,809.4	106,051.0
26	May 28	91	9,547.8	4,307.9	4,010.4	297.5	4,017.1	55,628.4
	Aug. 27	182	9,426.1	4,315.7	4,151.4	164.3	3,919.6	106,447.1
Mar. 5	June 4	91	8,229.5	4,323.9	3,486.0	837.9	4,522.1	55,430.0
	Sept. 3	182	10,093.7	4,318.8	4,178.6	140.2	3,820.5	106,975.4
12	June 11	91	8,364.5	4,318.3	3,361.8	956.5	4,015.9	55,732.4
	Sept. 10	182	7,693.9	4,325.0	3,650.6	724.3	3,838.4	107,511.4
19	June 18	91	9,739.9	4,351.9	3,482.7	869.2	4,195.3	55,889.1
	Sept. 17	182	7,832.8	4,427.3	3,818.7	608.6	3,816.9	108,121.8
26	June 25	91	8,948.1	4,414.4	3,487.3	827.1	4,015.1	56,188.3
	Sept. 24	182	7,462.1	4,316.9	3,694.2	622.8	3,814.3	108,624.4
52-weeks:								
1980-Mar. 4	1981-Feb. 26	359	6,301.8	4,020.4	3,774.2	246.2	3,325.8	48,923.1
Apr. 1	Mar. 26	359	6,447.5	4,018.2	3,733.5	282.7	3,345.9	48,593.5
29	Apr. 23	359	6,614.0	4,008.6	3,751.9	256.6	3,019.7	47,582
May 27	May 21	359	6,734.2	4,005.9	3,885.9	119.0	2,761.8	48,826.5
June 24	June 18	359	7,430.0	4,091.1	3,981.9	109.2	2,787.7	50,129.9
July	July 16	359	6,633.9	4,005.4	3,906.1	99.2	3,389.6	50,744.7
Aug. 19	Aug. 13	359	6,459.0	4,003.3	3,899.9	103.4	3,545.2	51,202.7
Sept. 16	Sept. 10	359	5,720.9	4,006.0	3,844.5	162.6	3,556.3	51,652.5
Oct. 14	Oct. 8	359	8,099.9	4,004.7	3,844.6	160.0	4,453.7	51,203.5
Nov. 6	Nov. 5	364	6,562.0	3,960.4	3,748.0	212.3	3,902.7	52,261.1
Dec. 4	Dec. 3	364	7,682.4	4,509.5	4,257.3	252.0	4,133.1	52,637.8
1981-Jan. 2	Dec. 31	363	6,121.0	4,509.7	4,253.4	256.3	4,018.4	53,129.1
29	1982- Jan. 28	364	8,368.6	4,677.1	4,254.6	422.5	3,988.6	53,817.6
Feb. 26	Feb. 25	364	6,804.2	4,261.2	4,006.9	164.3	4,020.4	53,754.9
Mar. 26	Mar. 25	364	7,709.7	4,682.0	4,431.8	250.1	4,016.2	54,241.1
Cash management:								
1980-Dec. [illegible]	1981-Apr. 23	141	6,348.0	4,000.4	-	-	-	-
Dec. 31	Apr. 30	120	8,227.0	4,000.0	-	-	-	-
1981-Feb. 24	June 18	114	8,634.5	4,001.6	-	-	-	-
Mar. 31	Apr. 16	16	9,247.0	4,000.0	-	-	-	-

Footnotes at end of Table.

Table PDO-2. - Offerings of Bills-Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 2/	Price per hundred	Equivalent rate 2/	Price per hundred	Equivalent rate 2/
Regular weekly:						
1980-Dec. 4	96.[illegible]	14.650	96.[illegible]	14.58[illegible]	96.[illegible]	14.701
	92.[illegible]	14.554	92.[illegible]	14.[illegible]	92.[illegible]	14.[illegible]
11	95.[illegible]	16.834	95.908 10/	16.188	95.844	16.441
	92.382	15.069	92.[illegible] 11/	15.001	92.38[illegible]	15.069
18	95.[illegible]	16.[illegible]	95.820	16.536	95.772	16.726
	92.[illegible]05	15.[illegible]	92.[illegible]	15.[illegible]	92.[illegible]	15.[illegible]
26	96.252	14.902	96.275 12/	14.[illegible]	96.[illegible]	14.[illegible]
	92.[illegible]	14.[illegible]	92.[illegible]	14.[illegible]	92.835	14.251
1981-Jan. 2	96.[illegible]	14.[illegible]	96.668 13/	14.[illegible]	96.[illegible]	14.[illegible]
	93.[illegible]	14.[illegible]	[illegible] 14/	[illegible]	93.[illegible]	14.[illegible]
9	96.[illegible]	14.[illegible]	[illegible]	[illegible]	96.[illegible]	14.[illegible]
	93.[illegible]	14.[illegible]	[illegible]	[illegible]	93.[illegible]	14.[illegible]
16	96.[illegible]	14.[illegible]	96.[illegible] 15/	14.[illegible]	96.[illegible]	14.[illegible]
	93.[illegible]	14.[illegible]	93.[illegible] 16/	14.[illegible]	93.[illegible]	14.[illegible]
23	96.[illegible]	14.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	93.[illegible]	14.[illegible]	[illegible]	14.[illegible]	93.[illegible]	14.[illegible]
30	96.[illegible]	14.[illegible]	96.[illegible]	14.[illegible]	96.[illegible]	14.[illegible]
	93.[illegible]	14.[illegible]	93.[illegible]	14.[illegible]	93.[illegible]	14.[illegible]
Feb. 6	96.295	14.[illegible]	96.334 17/	14.[illegible]	96.[illegible]	14.[illegible]
	93.[illegible]	13.[illegible]	93.[illegible]	13.[illegible]	93.[illegible]	13.[illegible]
13	96.[illegible]	15.[illegible]	96.[illegible] 18/	15.[illegible]	96.[illegible]	15.[illegible]
	93.[illegible]	14.[illegible]	93.[illegible]	14.[illegible]	93.[illegible]	14.[illegible]
20	96.[illegible]	15.[illegible]	[illegible]	15.[illegible]	96.[illegible]	15.[illegible]
	93.[illegible]	14.[illegible]	[illegible]	14.[illegible]	93.[illegible]	14.[illegible]
27	96.[illegible]	14.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	93.[illegible]	14.[illegible]	[illegible]	[illegible]	93.[illegible]	14.[illegible]
Mar. 6	96.[illegible]	14.[illegible]	[illegible] 20/	14.420	96.335	14.[illegible]
	93.[illegible]	14.[illegible]	[illegible]	14.101	[illegible]	14.[illegible]
13	96.[illegible]	14.[illegible]	96.[illegible] 21/	14.[illegible]	96.[illegible]	14.[illegible]
	93.[illegible]	14.[illegible]	93.[illegible] 22/	14.[illegible]	93.[illegible]	14.[illegible]
20	[illegible]	[illegible]	[illegible] 23/	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
27	96.[illegible]	14.[illegible]	96.[illegible]	14.[illegible]	96.[illegible]	14.[illegible]
	93.[illegible]	14.[illegible]	93.[illegible]	14.[illegible]	93.[illegible]	14.[illegible]
Apr. 3	96.[illegible]	14.[illegible]	96.[illegible] 24/	14.[illegible]	96.[illegible]	14.[illegible]
	93.[illegible]	14.[illegible]	93.[illegible]	14.[illegible]	93.[illegible]	14.[illegible]
1980-Mar. 6	86.411	13.427	86.[illegible] 25/	13.[illegible]	86.[illegible]	13.[illegible]
Apr. 3	85.581	14.459	85.[illegible] 26/	14.[illegible]	85.[illegible]	14.[illegible]
24	89.589	10.440	89.733	10.[illegible]	89.[illegible]	10.[illegible]
May 22	91.[illegible]	[illegible]	91.[illegible]	[illegible]	91.[illegible]	[illegible]
June 19	92.[illegible]	[illegible]	[illegible] 27/	[illegible]	[illegible]	[illegible]
July 17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug. 14	91.[illegible]	[illegible]	91.[illegible]	[illegible]	91.[illegible]	[illegible]
Sept. 11	90.[illegible]	[illegible]	90.[illegible]	[illegible]	90.[illegible]	[illegible]
Oct. 9	88.895	11.[illegible]	88.[illegible] 28/	11.[illegible]	88.875	11.[illegible]
Nov. 6	87.[illegible]	12.[illegible]	87.[illegible]	12.[illegible]	87.[illegible]	12.[illegible]
Dec. 4	86.[illegible]	13.[illegible]	86.[illegible]	13.[illegible]	86.[illegible]	13.[illegible]
1981-Jan. 2	87.[illegible]	12.[illegible]	[illegible] 29/	11.[illegible]	[illegible]	12.[illegible]
29	86.[illegible]	13.[illegible]	86.[illegible]	13.[illegible]	86.[illegible]	13.[illegible]
Feb. 26	87.[illegible]	12.[illegible]	87.[illegible] 30/	12.[illegible]	87.[illegible]	12.[illegible]
Mar. 26	88.391	11.481	88.453 31/	11.[illegible]	88.326	11.[illegible]
Cash management:						
1980-Dec. 3	94.027	15.251	94.078	15.[illegible]	93.[illegible]	15.[illegible]
31	95.075	14.[illegible]	95.085	14.[illegible]	95.058	14.[illegible]
1981-Feb. 24	95.[illegible]	14.[illegible]	95.[illegible] 32/	14.[illegible]	95.[illegible]	14.[illegible]
Mar. 9	98.[illegible]	14.[illegible]	98.[illegible]	14.[illegible]	98.[illegible]	14.[illegible]

Source: Monthly Statement of the Public Debt of the United States and allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills 26-week tender for $500,000 or less from any one bidder are accepted in full at average prices or accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes cash management bills issued February 24, 1981.

5/ Includes cash management bills issued March 9, 1981.

6/ Includes cash management bills issued December 3, 1980.

7/ Includes cash management bills issued December 31, 1980.

8/ Bank discount basis.

9/ Except $10,000 at 96.395, $1,150,000 at 96.390 and $375,000 at 96.422.

10/ Except $755,000 at 95.971.

11/ Except $20,000 at 92.604 and $625,000 at 92.441.

12/ Except $200,000 at 96.513.

13/ Except $435,000 at 96.[illegible].

14/ Except $180,000 at 96.420.

15/ Except $100,000 at 96.258 and $2,240,000 at 96.233.

16/ Except $600,000 at 93.175 and $1,080,000 at 92.981.

17/ Except $20,000 at 96.350.

18/ Except $440,000 at 96.141.

19/ Except $540,000 at 93.150 and $25,000 at 93.140.

20/ Except $625,000 at 95.537.

21/ Except $1,370,000 at 96.488.

22/ Except $500,000 at 93.263 and $60,000 at 93.250.

23/ Except $21,000,000 at 96.430 and $1,000,000 at 96.749.

24/ Except $345,000 at 93.891.

25/ Except $1,100,000 at 86.591 and $1,150,000 at 86.587.

26/ Except $2,000,000 at 85.840, $25,000 at 85.709, $2,000,000 at 85.701, $100,000 at 85.693 and $500,000 at 85.690.

27/ Except $785,000 at 92.621.

28/ Except $7,000,000 at 87.816, $1,000,000 at 87.722 and $1,485,000 at 87.715.

29/ Except $600,000 at 88.020.

30/ Except $5,000 at 95.452 and $5,000 at 95.436.

31/ Except $250,000 at 88.574, $2,000,000 at 88.503, $500,000 at [illegible] and $1,400,000 at 88.473.

32/ Except $11,490,000 at 87.159, $100,000 at 87.158, $100,000 at 87.156 and $500,000 at 87.145.

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PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
1980-Mar. 6	1980-June 5	91	$5,702	$3,315	15.136	426
	Sept. 4	182	6,397	3,344	14.792	
13	June 12	91	5,867	3,355	15.381	357
	Sept. 11	182	5,487	3,353	14.939	
20	June 19	91	7,495	3,312	15.049	405
	Sept. 18	182	6,512	3,341	14.950	
27	June 26	91	8,579	3,410	16.532	550
	Sept. 25	182	5,303	3,398	15.699	
Apr. 3	July 3	91	6,638	3,424	15.037	548
	Oct. 2	182	6,336	3,412	14.804	
10	July 10	91	5,690	3,419	14.424	554
	Oct. 9	182	5,368	3,415	14.226	
17	July 17	91	5,737	3,519	13.818	767
	Oct. 16	182	5,930	3,525	13.550	
24	July 24	91	8,366	3,549	12.731	693
	Oct. 23	182	6,012	3,530	11.892	
May 1	July 31	91	6,838	3,512	10.788	662
	Oct. 30	182	6,734	3,515	10.790	
8	Aug. 7	91	5,444	3,514	9.729	684
	Nov. 6	182	5,323	3,512	9.495	
15	Aug. 14	91	6,631	3,509	8.605	663
	Nov. 13	182	6,240	3,511	8.783	
22	Aug. 21	91	5,945	3,503	8.953	636
	Nov. 20	182	6,062	3,502	8.922	
29	Aug. 28	91	5,969	3,511	7.675	455
	Nov. 28	183	5,599	3,507	7.753	
June 5	Sept. 4	91	6,522	3,870	8.034	1,127
	Dec. 4	182	6,011	3,795	8.166	
12	Sept. 11	91	6,829	2,806	6.500	-964
	Dec. 11	182	5,786	2,810	6.935	
19	Sept. 18	91	6,226	3,913	6.369	1,283
	Dec. 18	182	7,337	3,904	6.662	
26	Sept. 25	91	6,151	3,504	7.077	370
	Dec. 26	183	5,728	3,501	7.108	
July 3	1980-Oct. 2	91	5,981	4,003	8.149	1,175
	1981-Jan. 2	183	6,870	4,012	8.097	
10	1980-Oct. 9	91	7,081	4,010	8.209	1,341
	1981-Jan. 8	182	7,015	4,008	8.114	
17	1980-Oct. 16	91	7,538	4,005	8.169	1,241
	1981-Jan. 15	182	7,888	4,007	8.110	
24	1980-Oct. 23	91	8,208	4,008	7.881	1,220
	1981-Jan. 22	182	7,064	4,007	7.906	
31	1980-Oct. 30	91	5,960	4,008	8.220	1,181
	1981-Jan. 29	182	6,609	4,006	8.276	
Aug. 7	1980-Nov. 6	91	6,127	4,014	8.878	1,262
	1981-Feb. 5	182	7,833	4,008	8.867	
14	1980-Nov. 13	91	7,144	3,808	8.723	869
	1981-Feb. 12	182	6,501	3,804	8.891	
21	1980-Nov. 20	91	5,925	3,815	9.411	900
	1981-Feb. 19	182	5,806	3,808	9.765	
28	1980-Nov. 28	92	7,725	3,936	10.026	1,033
	1981-Feb. 26	182	7,971	3,920	10.250	
Sept. 4	1980-Dec. 4	91	6,717	3,825	10.123	432
	1981-Mar. 5	182	7,137	3,820	10.250	
11	1980-Dec. 11	91	6,688	3,818	10.060	1,492
	1981-Mar. 12	182	6,955	3,839	10.234	
18	1980-Dec. 18	91	6,808	3,818	10.638	382
	1981-Mar. 19	182	6,100	3,817	10.875	
25	1980-Dec. 26	92	6,687	3,807	10.459	719
	1981-Mar. 26	182	6,129	3,814	10.824	
Oct. 2	Jan. 2	92	6,291	3,909	11.524	499
	Apr. 2	182	5,996	4,005	11.718	
9	Jan. 8	91	6,164	3,918	11.294	362
	Apr. 9	182	7,205	3,916	11.140	
16	Jan. 15	91	6,658	3,939	11.339	343
	Apr. 16	182	6,819	3,934	11.280	
23	Jan. 22	91	6,395	3,915	11.414	288
	Apr. 23	182	7,587	3,912	11.408	
30	Jan. 29	91	7,739	3,905	12.332	289
	Apr. 30	182	5,894	3,907	12.285	
Nov. 6	Feb. 5	91	7,305	4,010	13.344	491
	May 7	182	7,903	4,006	13.268	
13	Feb. 12	91	6,325	4,008	13.514	698
	May 14	182	6,411	4,009	13.231	
20	Feb. 19	91	8,332	4,018	14.309	718
	May 21	182	8,344	4,017	13.917	
28	Feb. 26	90	8,300	4,017	14.384	773
	May 28	181	8,592	4,199	14.030	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 1/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1980-Dec. 4	1981-Mar. 5	91	5[illegible]	5[illegible]	[illegible]	1,[illegible]
	June 4	182	[illegible]	[illegible]	14.594	
11	Mar. 12	91	[illegible]	[illegible]	[illegible]	[illegible]
	June 11	182	[illegible]	[illegible]	[illegible]	
18	Mar. 19	91	[illegible]	[illegible]	[illegible]	[illegible]
	June 18	182	[illegible]	[illegible]	[illegible]	
26	Mar. 26	90	[illegible]	[illegible]	[illegible]	[illegible]
	June 25	181	[illegible]	[illegible]	[illegible]	
1981-Jan. 2	Apr. 2	90	8,226	4,289	14.908	603
	July 2	181	[illegible]	4,296	14.411	
8	Apr. 9	91	[illegible]	4,221	13.601	514
	Jul. 9	182	[illegible]	[illegible]	12.15[illegible]	
15	Apr. 16	91	[illegible]	4,316	15.81[illegible]	693
	Jul 16	182	[illegible]	[illegible]	[illegible]	
22	Apr. 23	91	[illegible]	4,312	15.[illegible]	699
	July [illegible]	182	[illegible]	4,309	14.471	
29	Apr. 30	91	[illegible]	4,316	17.199	714
	Jul. 30	182	[illegible]	4,[illegible]10	[illegible]	
Feb. 5	May	91	[illegible]	[illegible]	[illegible]	615
	Aug. 6	182	[illegible]	[illegible]	[illegible]	
12	May 14	91	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. 13	182	[illegible]	[illegible]	[illegible]	
19	May 21	91	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. 20	182	[illegible]	[illegible]	[illegible]	
26	May 28	91	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. 27	182	[illegible]	[illegible]	[illegible]	
Mar. 5	June 4	91	[illegible]	[illegible]	[illegible]	200
	Sept. 4	182	[illegible]	[illegible]	[illegible]	
12	June 11	91	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. 10	182	[illegible]	[illegible]	[illegible]	
19	June 18	91	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. 17	182	[illegible]	[illegible]	[illegible]	
26	June 25	91	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. 24	182	[illegible]	[illegible]	[illegible]	

Source: See Table PDO-1.

1/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (year, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
2/27/79	3/05/79	9-1/4% Note - 3/31/83-D	4y 1m	6,767	-	2,930	-	6/
2/27/79	3/02/79	9.698% Bill - 4/19/79-Reopening	48d	9,245	-	4,001	-	
2/28/79	3/06/79	9.485% Bill - 3/4/80	364d	7,049	-	3,326	-	
6/	4/01/79	1-1/2% Note - 4/1/84-EA	5y	-	*	-	*	
4/03/79	4/03/79	9.861% Bill - 4/26/79-Reopening	23d	15,073	-	6,005	-	
4/03/79	4/04/79	9.912% Bill - 4/19/79-Reopening	15d	9,465	-	4,001	-	
4/04/79	4/05/79	9.230% Bill - 4/1/80	362d	6,971	-	3,346	-	
4/05/79	4/06/79	9.616% Bill - 6/21/79-Reopening	76d	8,106	-	3,001	-	
4/05/79	4/09/79	9-5/8% Note - 3/31/81-R	2y	5,965	640	2,876	640	7/
4/10/79	4/18/79	9% Bond - 2/15/94-Reopening	14y 10m	2,650	-	1,501	-	8/
4/24/79	4/30/79	9-3/4% Note - 4/30/81-S	2y	5,543	159	2,854	159	9/
4/25/79	5/01/79	9.235% Bill - 4/29/80	364d	6,510	-	3,020	-	
5/01/79	5/15/79	9-1/4% Note - 5/15/89-A	10y	6,256	350	2,278	350	10/
5/02/79	5/15/79	9-1/8% Bond - 5/15/2004-09	30y	4,839	200	2,007	200	11/
5/22/79	5/31/79	9-3/4% Note - 5/31/81-T	2y	4,807	239	2,303	239	12/
5/23/79	5/29/79	9.153% Bill - 5/27/80	364d	4,621	-	2,762	-	
5/31/79	6/04/79	10.056% Bill - 6/19/79	15d	9,247	-	5,013	-	
6/04/79	6/05/79	10.080% Bill - 6/21/79-Reopening	16d	9,971	-	4,522	-	
6/19/79	7/02/79	9-1/8% Note - 6/30/81-U	2y	5,815	250	2,807	250	13/
6/20/79	6/26/79	8.829% Bill - 6/24/80	364d	4,963	-	2,788	-	
6/21/79	7/02/79	8-7/8% Note - 6/30/83-E	4y	4,341	246	2,877	246	14/
6/27/79	7/09/79	8-3/4% Bond - 8/15/94	15y 1m	2,789	-	1,506	-	15/
7/18/79	7/24/79	8.896% Bill - 7/22/80	364d	5,211	-	3,389	-	
7/24/79	7/31/79	9-3/8% Note - 7/31/81-V	2y	4,720	170	3,052	170	16/
7/31/79	8/15/79	9% Note - 8/15/82-M	3y	6,784	775	2,812	775	17/
8/01/79	8/15/79	9% Note - 2/15/87-B-Reopening	7y 6m	5,367 p	500	2,504 p	500	18/
8/02/79	8/15/79	9-1/8% Bond - 5/15/2004-09-Reopening	29y 9m	3,137 p	396	2,000 p	396	19/
8/15/79	8/21/79	9.189% Bill - 8/19/80	364d	5,735	-	3,545	-	
8/22/79	8/31/79	9-5/8% Note - 8/31/81-W	2y	6,993	456	3,273	456	20/
8/28/79	9/05/79	9-1/4% Note - 5/15/84-C	4y 8m	5,393	-	2,587	-	21/
8/30/79	9/04/79	10.286% Bill - 9/18/79-Reopening	14d	6,083	-	2,004	-	
9/12/79	9/18/79	9.893% Bill - 9/16/80	364d	5,757	-	3,556	-	
10/03/79	10/09/79	10-1/8% Note - 9/30/81-X	2y	5,636	-	3,295	-	22/
10/04/79	10/10/79	9-3/4% Note - 9/30/83-F	4y	4,489	-	2,534	-	23/
10/10/79	10/16/79	11.508% Bill - 10/14/80	364d	6,382	-	3,454	-	
10/11/79	10/18/79	10-1/8% Bond - 11/15/94	15y 1m	2,515	-	1,502	-	24/
10/23/79	10/31/79	12-5/8% Note - 10/31/81-Y	2y	6,860	-	3,987	-	25/
10/30/79	11/15/79	11-5/8% Note - 5/15/83-G	3y 6m	6,918	-	2,818	-	26/
10/31/79	11/15/79	10-3/4% Note - 11/15/89-B	10y	3,418 p	-	2,001 p	-	27/
11/01/79	11/15/79	10-3/8% Bond - 11/15/2004-09	30y	3,283	-	2,003	-	28/
11/07/79	11/09/79	12.583% Bill - 4/24/80-Reopening	167d	3,162	-	2,004	-	
11/07/79	11/13/79	11.810% Bill - 11/6/80	359d	6,208	-	3,903	-	
11/21/79	11/30/79	12-1/8% Note - 11/30/81-Z	2y	7,647	-	4,392	-	29/
11/27/79	12/04/79	10-3/8% Note - 5/15/85-C	5y 6m	3,545	-	2,534	-	30/
11/28/79	12/03/79	11.646% Bill - 4/24/80-Reopening	143d	5,633	-	3,001	-	
12/05/79	12/11/79	10.818% Bill - 12/4/80	359d	8,205	-	4,133	-	
12/06/79	12/10/79	11.738% Bill - 5/15/80-Reopening	157d	6,586	-	2,325	-	
12/19/79	12/31/79	11-3/8% Note - 12/31/81-AB	2y	8,435	-	3,736	-	31/
12/20/79	12/31/79	10-1/2% Note - 12/31/83-H	4y	4,118 p	-	2,501 p	-	32/
1/02/80	1/08/80	11.040% Bill - 1/2/81	360d	6,322 p	-	4,001 p	-	
1/03/80	1/10/80	10-1/2% Bond - 2/15/95	15y 1m	3,724 p	-	1,501 p	-	33/
1/23/80	1/31/80	11-1/2% Note - 1/31/82-N	2y	8,071 p	-	4,006 p	-	34/
1/30/80	2/05/80	11.211% Bill - 1/29/81	359d	5,936 p	-	4,001 p	-	
2/05/80	2/15/80	11-7/8% Note - 8/15/83-J	3y 6m	7,518 p	-	3,251 p	-	35/
2/06/80	2/15/80	12% Note - 5/15/87-C	7y 3m	4,690 p	-	2,001 p	-	36/
2/07/80	2/15/80	11-3/4% Bond - 2/15/2005-10	30y	4,635 p	-	2,001 p	-	37/
2/20/80	2/29/80	13-7/8% Note - 2/28/82-P	2y	8,644 p	-	4,005 p	-	38/
2/26/80	3/03/80	14-3/8% Note - 5/15/85-D	5y 2-1/2m	4,824 p	-	2,500 p	-	39/
2/27/80	3/04/80	13.527% Bill - 2/26/81	359d	6,293 p	-	4,000 p	-	
3/04/80	3/05/80	15.296% Bill - 4/17/80-Reopening	43d	9,564 p	-	4,002 p	-	
3/20/80	3/25/80	16.122% Bill - 5/1/80-Reopening	37d	8,499 p	-	6,004 p	-	
3/20/80	3/31/80	15% Note - 3/31/82-O	2y	6,907 p	-	3,500 p	-	40/
3/25/80	3/31/80	14-1/4% Note - 3/31/84-O	4y	6,508 p	-	2,500 p	-	41/
3/27/80	4/03/80	16.855% Bill - 6/19/80-Reopening	77d	13,901 p	-	5,001 p	-	
4/01/80	4/07/80	15.714% Bill - 6/26/80-Reopening	80d	12,940 p	-	4,001 p	-	
4/02/80	4/08/80	12-5/8% Bond - 5/15/95	15y 1m	3,875 p	-	1,501 p	-	42/
4/22/80	4/30/80	11-3/8% Note - 4/30/82-R	2y	9,509 p	-	4,010 p	-	43/
4/23/80	4/29/80	10.440% Bill - 4/23/81	359d	6,606 p	-	4,000 p	-	
5/06/80	5/15/80	9-1/4% Note - 8/15/83-K	3y 3m	10,212 p	-	3,506 p	-	44/
5/07/80	5/15/80	10-3/4% Note - 11/15/89-B-Reopening	9y 6m	3,992 p	-	2,000 p	-	45/
5/08/80	5/15/80	10% Bond - 5/15/2005-10	30y	3,648 p	-	2,000 p	-	46/
5/21/80	5/27/80	8.341% Bill - 5/21/81	359d	6,733 p	-	4,001 p	-	
5/27/80	5/29/80	8.072% Bill - 6/17/80	19d	8,150 p	-	2,702 p	-	
5/30/80	5/30/80	9.720% Bill - 6/12/80-Reopening	13d	9,317 p	-	2,001 p	-	
6/02/80	6/03/80	10.260% Bill - 6/5/80-Reopening	2d	7,559 p	-	2,002 p	-	
6/02/80	6/04/80	9-3/8% Note - 5/31/82-S	2y	7,007 p	-	4,000 p	-	47/
6/03/80	6/05/80	9-5/8% Note - 8/15/85-E	5y 2-1/2m	5,650 p	-	3,004 p	-	48/
6/18/80	6/24/80	7.491% Bill - 6/18/81	359d	7,339 p	-	4,000 p	-	
6/19/80	6/30/80	8-5/8% Note - 6/30/82-T	2y	9,200 p	-	4,255 p	-	49/
6/24/80	6/30/80	8-7/8% Note - 6/30/84-E	4y	6,546 p	-	3,203 p	-	50/

PUBLIC DEBT OPERATIONS

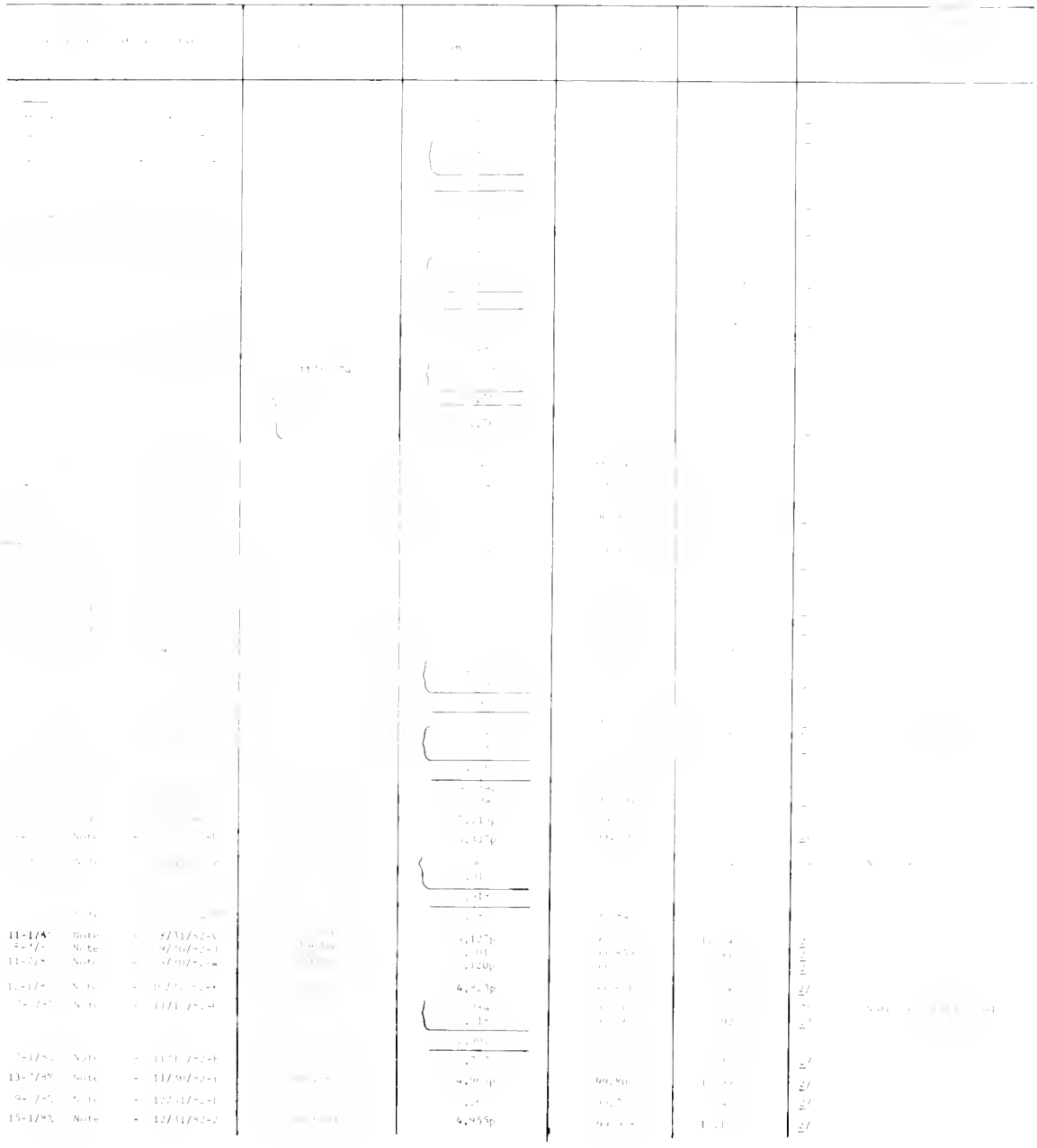
Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills-Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/				Period to final maturity (year, months, days) 2/			Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
7/02/80	7/9/80	10-3/8%	Bond	-	5/15/95	14y	10m		4,766 p	-	1,502 p	-	51/
7/16/80	7/22/80	7.669%	Bill	-	7/16/81			359d	6,629 p	-	4,000 p	-	
7/23/80	7/31/80	8-7/8%	Note	-	7/31/82-U	2y			9,494 p	-	4,508 p	-	52/
7/29/80	8/04/80	8.498%	Bill	-	9/16/80			43d	9,318 p	-	3,004 p	-	
8/05/80	8/15/80	9-7/8%	Note	-	11/15/83-L	3y	3m		7,906 p	-	4,003 p	-	53/
8/06/80	8/15/80	10-3/4%	Note	-	8/15/90-A	10y			4,602 p	-	2,751 p	-	54/
8/07/80	8/15/80	10-3/8%	Bond	-	11/15/2004-09-Reopening	29y	3m		2,485 p	-	1,500 p	-	55/
8/13/80	8/19/80	8.963%	Bill	-	8/13/81			359d	6,456 p	-	4,000 p	-	
8/20/80	9/2/80	11-1/8%	Note	-	8/31/82-V	2y			9,999 p	-	4,502 p	-	56/
8/27/80	9/3/80	11-3/4%	Note	-	11/15/85-F	5y	2-1/2m		7,433 p	-	3,001 p	-	57/
9/10/80	9/16/80	9.967%	Bill	-	9/10/81			359d	5,716 p	-	4,001 p	-	
9/18/80	9/30/80	11-7/8%	Note	-	9/30/82-W	2y			9,626 p	-	4,501 p	-	58/
9/23/80	9/30/80	12-1/8%	Note	-	9/30/84-F	4y			7,106 p	-	3,004 p	-	59/
10/07/80	10/14/80	11-1/2%	Bond	-	11/15/95	15y	1m		2,369 p	-	1,501 p	-	60/
10/08/80	10/14/80	11.136%	Bill	-	10/08/81			359d	8,095 p	-	4,000 p	-	
10/22/80	10/31/80	12-1/8%	Note	-	10/31/82-X	2y			61/ 8,315 p	-	61/ 4,315 p	-	62/
10/30/80	11/06/80	12.219%	Bill	-	11/05/81			364d	6,602 p	-	4,001 p	-	
11/05/80	11/17/80	13-1/4%	Note	-	5/15/84-G	3y	6m		6,451 p	-	3,752 p	-	63/
11/06/80	11/17/80	13%	Note	-	11/15/90-B	10y			4,359 p	-	2,251 p	-	64/
11/07/80	11/17/80	12-3/4%	Bond	-	11/15/2005-10	30y			3,819 p	-	2,000 p	-	65/
11/12/80	11/17/80	13.885%	Bill	-	12/31/80			44d	12,422 p	-	4,002 p	-	
11/25/80	12/1/80	13-7/8%	Note	-	11/30/82-Y	2y			9,257 p	-	4,502 p	-	66/
11/26/80	12/4/80	13.261%	Bill	-	12/03/81			364d	7,674 p	-	4,501 p	-	
12/02/80	12/3/80	15.250%	Bill	-	4/23/81-Reopening			141d	6,348 p	-	3,000 p	-	
12/03/80	12/8/80	13.1/2%	Note	-	2/15/86-C	5y	2-1/2m		7,509 p	-	3,004 p	-	67/
12/16/80	12/31/80	15-1/8%	Note	-	12/31/82-Z	2y			10,652 p	-	4,507 p	-	68/
12/18/80	12/31/80	14%	Note	-	12/31/84-H	4y			8,577 p	-	3,253 p	-	69/
12/23/80	12/31/80	14.775%	Bill	-	4/30/81-Reopening			120d	8,227 p	-	4,000 p	-	
12/23/80	1/2/81	12.074%	Bill	-	12/31/81			363d	6,111 p	-	4,500 p	-	
12/30/80	1/6/81	17.033%	Bill	-	1/22/81-Reopening			16d	6,025 p	-	2,500 p	-	
12/30/80	1/5/81	12-3/8%	Note	-	1/15/88-C	7y			6,309 p	-	2,502 p	-	70/
1/06/81	1/12/81	11-3/4%	Bond	-	2/15/2001	20y	1m		4,142 p	-	1,501 p	-	71/
1/21/81	2/02/81	13-5/8%	Note	-	1/31/83-M	2y			8,775 p	-	4,503 p	-	72/
1/22/81	1/29/81	13.033%	Bill	-	1/28/82			364d	8,354 p	-	4,500 p	-	
2/03/81	2/17/81	13-1/4%	Note	-	8/15/84-J	3y	6m	73/	7,719 p	-	73/ 3,852 p	-	74/
2/04/81	2/17/81	13%	Note	-	11/15/90-B-Reopening	9y	9m		4,475 p	-	2,500 p	-	75/
2/05/81	2/17/81	12-3/4%	Bond	-	11/15/2005-10-Reopening	29y	9m		5,252 p	-	2,250 p	-	76/
2/18/81	2/24/81	14.691%	Bill	-	6/18/81-Reopening			114d	8,635 p	-	4,002 p	-	
2/19/81	2/26/81	12.801%	Bill	-	2/25/82			364d	6,780 p	-	4,500 p	-	
2/24/81	3/02/81	13-7/8%	Note	-	2/28/83-N	2y			9,819 p	-	4,754 p	-	77/
2/26/81	3/04/81	13-3/4%	Note	-	5/15/86-D	5y	2m		7,939 p	-	3,254 p	-	78/
3/04/81	3/09/81	14.618%	Bill	-	4/16/81-Reopening			38d	9,397 p	-	3,000 p	-	
3/18/81	3/31/81	12-5/8%	Note	-	3/31/83-P	2y			10,023 p	-	4,756 p	-	79/
3/19/81	3/26/81	11.481%	Bill	-	3/25/82			364d	8,791 p	-	4,500 p	-	
3/24/81	3/31/81	13-3/8%	Note	-	3/31/85-G	4y			6,649 p	-	3,505 p	-	80/
3/25/81	4/01/81	13.762%	Bill	-	4/23/81-Reopening			22d	12,438 p	-	6,004 p	-	
3/26/81	4/02/81	13-1/8%	Bond	-	5/15/2001	20y	1m		2,900 p	-	1,750 p	-	81/
3/31/81	4/06/81	13-1/4%	Note	-	4/15/88-D	7y	1m		5,314 p	-	2,752 p	-	82/

Footnotes to Table PDO-4

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations



Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations-Continued

Description of security	Date of issue	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1/					
1½ - Note - [illegible]	[illegible]	5,193p	100.000	1.500	1/
1½ - Note - 2-[illegible]	[illegible]	4,685	99.875	1.630	2/
[illegible] Note - [illegible]	[illegible]	2,650	100.078	1.470	
1-[illegible] Note - 12/31/[illegible]	[illegible]	3,600p	100.000	1.500	1/
- Note - [illegible]	4/05/78	[illegible]	100.125	1.470	
1½ - Note - 2/15/[illegible]	11/15/78	4,041	99.375	1.660	2/
- Note - 2/[illegible]	[illegible]	3,125	100.031	1.490	1/
- Note - 2/15/[illegible]	[illegible]	4,853	100.047	1.470	1/
[illegible] Note - 2/15/[illegible]	[illegible]	5,630p	99.906	1.520	1/
- Note - [illegible]	[illegible]	4,017	100.031	1.490	-
		50	[illegible]	[illegible]	6-1/4% Note - [illegible]
	Note - 11/15/[illegible]	[illegible]	[illegible]	[illegible]	-
		4,000			
		4,000			
9-7/8%	Note - 11/15/83-1	[illegible]	[illegible]	[illegible]	2/
10-3/4	Note - [illegible]	[illegible]	[illegible]	[illegible]	2/
1984					
		1,[illegible]	[illegible]	[illegible]	[illegible] Note - [illegible]
		100,028	100.000	5.[illegible]	2/
		[illegible]			
[illegible]	Note - 2/15/84-A	5,623	99.531	[illegible]	[illegible] Note [illegible]
		1,000	[illegible]	[illegible]	2/
		[illegible]			
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2/
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2/
[illegible] Note - 5-3/8%-84-G	11/15/80	4,015p	99.844	13.41	2/
[illegible] Note - [illegible]	[illegible]	1,726p	96.021	[illegible]	
		1	[illegible]	[illegible]	[illegible] Note - [illegible]
		[illegible]	99.90	[illegible]	[illegible] Bond - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] Bond - [illegible]
		[illegible]	[illegible]	[illegible]	[illegible] Note - 11/15/82-E
[illegible] Bond - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Bond -11/15/87-2
		[illegible]	[illegible]	[illegible]	[illegible] Note - 11/15/82-A
		2[illegible]	99.[illegible]	[illegible]	[illegible] Bond - 11/15/94
		[illegible]	99.90	[illegible]	[illegible] Note - 2/15/[illegible]-A
		[illegible]	[illegible]	[illegible]	[illegible] Note - 2/15/[illegible]-E
		[illegible]	99.[illegible]	[illegible]	-
		[illegible]			
[illegible] Note - 8/15/84-B	[illegible]	300	99.[illegible]	[illegible]	[illegible] Note - 8/15/[illegible]-B
		[illegible]	99.[illegible]	[illegible]	[illegible]
		2,503			
[illegible] Note - 8/[illegible]	[illegible]	4,662p	99.677	13.32	-
12-1/2% Note - [illegible]	[illegible]	3,469p	99.[illegible]	13.[illegible]	
14 Note - 12/31/84-B	12/31/80	3,820p	[illegible]	14.03	2/
1985					
[illegible] Note - 2/15/[illegible]-A	[illegible]	1,500	[illegible]	[illegible]	[illegible] Note - [illegible]-A
		[illegible]	[illegible]	[illegible]	-
		4,503			
13-[illegible] Note	[illegible]	4,[illegible]	99.[illegible]	13.[illegible]	2/
9-1/4% Bond - [illegible]	[illegible]	1,135	[illegible]	[illegible]	-
10-3/8% Note - [illegible]	[illegible]	[illegible]	[illegible]	10.[illegible]	-
14-1/8% Note - 5/15/85-D	[illegible]	2,719	99.758	14.[illegible]	2/
		[illegible]	99.[illegible]	8.36	9-3/4% Note - 8/15/78-C
		1,000	99.[illegible]	8.36	7-5/8% Note - 8/15/78-E
[illegible] Note - [illegible]	[illegible]	[illegible]	99.[illegible]	8.40	2/
		4,8[illegible]			
9-5/8% Note - 8/15/85-E	6/5/80	1,293p	99.[illegible]	[illegible]	2/
11-3/4% Note - 11/15/85-F	9/3/80	4,087p	99.[illegible]	11.[illegible]	2/
1986					
14-1/2% Note - 2/15/86-C	12/2/80	3,188p	99.[illegible]	14.[illegible]	1/
14-1/4% Note - 5/15/86-D	[illegible]	[illegible]	[illegible]	14.[illegible]	2/
		98	99.[illegible]	6.[illegible]	7-3/8% Note - 11/15/71-B
		482	99.[illegible]	6.[illegible]	7-3/4% Note - 11/15/71-G
6-1/8% Bond - 11/15/86	11/[illegible]/71	187	99.[illegible]	6.[illegible]	4-3/4% Note - 5/15/72-D
		58	99.[illegible]	6.[illegible]	4-3/4% Note - 5/[illegible]/72-D
		66	99.[illegible]	6.[illegible]	4% Note - 8/15/72-F
		268	99.[illegible]	6.[illegible]	6-7/8% Bond - 11/15/71
		58	99.[illegible]	6.[illegible]	4% Bond - 8/15/72
		24	99.[illegible]	6.[illegible]	2/
		1,216			
1987					
	8/15/79	1,059	100.00	[illegible]	2/
9% Note - [illegible]	2/15/79	3,209	99.946	9.01	2/
12% Note - [illegible]	2/15/80	2,[illegible]	99.962	12.02	2/
8-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	8.19	4% Note - 8/15/62-B
		[illegible]	101.00	8.19	4-1/4% Note - 8/15/62-G
		960	101.00	8.19	2/
		965			
		374	99.55[illegible]	7.69	7-3/4% Note - 11/15/77-E
7-5/8% Note - 11/15/87-A	11/15/77	2,014	99.552	7.69	2/
		2,387			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Description of securities			Date of financing	Amount issued (in thousands)	Price per hundred	Effective interest rate	Eligible exchange issue
1977							
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Bond	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]

Table PDO–5. – Unmatured Marketable Securities Issued at a Premium or Discount
Other than Advance Refunding Operations—Continued

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
1/3/78	7-1/8% Note - 12/31/80-K	1,502	225	225	1,395	172	2	5	165		1	174	652	253
1/6/78	7-7/8% Bond - 2/15/93	1,501	-	-	562	1	1	-	209	17	4	17	602	2
1/31/78	7-1/2% Note - 1/31/80-F	1,803	372	372	1,235	153	7	36	184	6	4	16	677	576
2/15/78	7-1/2% Note - 5/15/81-M	2,804	1,600	1,600	1,474	92	16	28	169	17	17	13	433	423
	8% Note - 2/15/85-A	1,003	1,200	1,200	1,482	476	42	17	149	26	8	9	621	48
	8-1/4% Bond - 5/15/00-05 8/	1,154	771	771	242	51	7	1	101	7	146	14	713	12
2/28/78	7-5/8% Note - 2/29/80-L	1,767	53	53	1,565	155	7	16	102	20	1	4	790	1,081
3/6/78	7-7/8% Note - 3/31/82-G	2,553	-	-	1,305	72	4	24	118	18	10	12	832	484
3/31/78	7-1/2% Note - 3/31/80-C 8/	1,645	12	12	1,596	217	6	18	214	9	2	13	814	1,004
4/5/78	7-7/8% Note - 5/15/83-C	2,573	-	-	1,451	99	5	30	94	21	2	7	640	444
5/1/78	7-3/4% Note - 4/30/80-N	2,752	428	428	1,421	141	6	16	4	1	1	1	592	621
5/15/78	8-1/4% Note - 5/15/88-A	2,548	1,600	1,600	545	181	15	5	191	65	54	14	1,020	66
	8-3/8% Bond - 8/15/95-00 9/	1,502	405	405	36	4	1	1	102	19	115	142	603	15
5/31/78	9% Note - 5/31/80-P	2,922	177	177	925	385	14	9	91	12	17	7	580	876
6/7/78	8-1/4% Note - 6/30/82-H	2,504	-	-	1,268	166	7	35	87	10	2	14	649	417
6/30/78	8-1/4% Note - 6/30/80-G	1,811	704	704	1,008	255	8	15	71	11	5	7	587	746
7/11/78	8-5/8% Bond - 8/15/03	1,765	-	-	675	145	16	14	99	44	25	7	531	11
7/31/78	8-1/2% Note - 7/31/80-R	3,749	475	475	1,484	188	34	1	4	9	9	26	1,141	609
8/15/78	8-3/8% Note - 8/15/81-N	2,410	1,200	1,200	1,414	418	5	10	71	29	7	5	537	411
	8-1/4% Note - 8/15/85-B	2,404	1,434	1,434	1,536	21	11	10	5	5	10	7	590	535
	8-3/8% Bond - 8/15/03-08	1,217	600	600	621	40	7	1	32	17	67	18	656	2
8/31/78	8-3/8% Note - 8/31/80-S	3,443	200	200	1,731	285	5	4	69	8	4	19	661	985
9/6/78	8-3/8% Note - 9/30/82-J	2,501	-	-	1,474	114		21	4	7	2	35	501	312
10/2/78	8-5/8% Note - 9/30/80-T	3,495	911	911	1,524	230	4	12	151	24	4	18	544	1,126
10/10/78	8-5/8% Bond - 11/15/98	1,509	-	-	607	64	35	4	146		15	134	600	20
10/31/78	8-7/8% Note - 10/31/80-U	2,587	20	203	1,817	248	9	4	41	7	3	3	914	748
11/15/78	9-1/4% Note - 5/15/82-F	2,578	203	203	1,162	244	10	20	75	5	3	14	486	571
	8-3/4% Note - 11/15/88-B	3,014	978	678	1,038	114	20	15	162	14	41	6	1,017	43
	8-3/4% Bond - 11/15/03-08	1,751	678	678	45	1	15	164	26	22	39	327	40	
11/30/78	9-1/4% Note - 11/30/80-V	2,744	250	250	1,042	202	7	11	102	9	1	14	664	435
12/7/78	9-7/8% Note - 12/31/80-W	3,060	450	450	1,167	239	14	14	83	42	2	6	835	676
	9-3/8% Note - 12/31/82-L	2,768	417	417	1,202	161	5	4	62	12	5	1	631	464
1/11/79	9% Bond - 2/15/94	1,509	-	-	507	90	14	1	54	13	8	6	776	36
1/31/79	9-3/4% Note - 1/31/81-P	2,995	151	151	1,137	352	8	4	70	9	2	4	776	624
2/15/79	9% Note - 2/15/87-B	2,278	941	941	1,157	121	26	4	106	9	1	24	763	31
	8-3/4% Bond - 11/15/03-08 8/	2,001	800	800	562	69	3	24	120	13	111	9	1,021	59
2/28/79	9-3/4% Note - 2/28/81-Q	2,519	668	668	1,022	140	4	1	31	5	2	53	642	565
3/5/79	9-1/4% Note - 3/31/83-D	2,930	-	-	1,520	114	4	4	46	16	1	1	440	784
4/4/79	9-5/8% Note - 3/31/81-R	2,676	640	640	1,004	324	6	12	24	15	1	3	644	835
4/18/79	9% Bond - 2/15/94 8/	1,509	-	-	441	54	2	8	167	3	10	40	782	4
4/30/79	9-3/4% Note - 4/30/81-S	2,554	159	159	1,703	179	1	5	1	1	1	14	607	348
5/15/79	9-1/4% Note - 5/15/89-A	2,278	450	450	780	125	16	2	270	15	4	31	853	164
	9-1/8% Bond - 5/15/04-09	2,007	200	200	791	34	5	*	121	4	21	1	1,029	1
5/31/79	9-3/4% Note - 5/31/81-T	2,303	239	239	1,042	142	4	5	35	16	3	3	418	556
7/2/79	9-1/8% Note - 6/30/81-U	2,407	250	250	1,000	221	14	9	57	9	1	23	284	940
	8-7/8% Note - 6/30/83-E	2,833	246	246	1,482	147	6	5	70	8	3	26	601	535
7/9/79	8-3/4% Bond - 5/15/94	1,506	-	-	475	23	2	1	267	1	2	12	713	8
7/31/79	9-3/8% Note - 7/31/81-V	3,052	170	170	967	20	3	23	13	5	2	57	930	1,251
8/15/79	9% Note - 8/15/84-M	2,812	775	775	1,614	175	16	10	48	4	1	10	254	674
	9% Note - 2/15/87-B 8/	2,529	500	500	1,260	122	3	*	48	16	11	27	790	319
	9-1/8% Bond - 5/15/04-09 8/	2,003	396	396	629	21	1	*	95	10	1	*	1,235	11
8/31/79	9-5/8% Note - 8/31/81-W	3,272	456	456	1,323	256	3	6	135	9	14	51	767	1,007
9/5/79	9-1/4% Note - 5/15/84-C	2,587	-	-	1,100	65	4	3	44	1	*	9	533	820

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues						Allotment by investor class									
				Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
Date of financing	Description of securities			For cash	In exchange for other securities								Pension and retirement funds	Other funds		
10/08/70	10-1/2	Note	- 5/30/81-Y	2,005	400	40	1,301	307	6	-	44	7	6	-	68	65
11/10/70	8-1/4	Note	- 4/30/78-F	2,744	-	44	1,175	344	-	134	124	94	1	54	44	34
10/15/70	10-1/2	Bond	- 11/15/90	1,300	-	-	1,211	22	-	-	34	44	-	-	22	13
1 1/70	7-5/8	Note	- 10/31/74-Y	2,005	400	44	1,134	244	-	-	154	9	-	4	1,40	1,155
11/15/70	8-1/2	Note	- 5/15/75-A	2,415	400	400	1,221	44	44	-	144	4	-	-	44	444
	8-1/4	Note	- 11/15/75-B	2,317	400	43	1,5	-	14	-	144	4	-	-	114	-
	10-3/4	Bond	- 11/15/95-00	1,007	754	4	504	-	1	1	121	4	4	-	1,04	-
12/ 1/70	12-1/2	Note	- 11/30/75-Z	4,704	744	700	1,004	441	10	14	174	17	1	3	1,037	1,004
12/04/70	10-3/8	Note	- 5/15/78-C	1,500	-	-	1,447	17	15	1	124	21	14	44	144	1
12/ 7/70	11-3/8	Note	- 12/31/75-AB	2,746	571	471	1,144	44	3	44	224	-	-	-	54	444
	10-1/2	Note	- 11/15/75-B	2,042	150	154	1,144	14	-	24	74	4	-	1	114	214
1/10/71	10-1/2	Bond	- 2/15/95	1,501	-	-	-	1	1	-	54	-	44	-	1	1
1/31/71	11-1/2	Note	- 1/31/76-A	4,014	401	44	2	2	-	-	50	-	-	-	44	24
2/17/71	11-1/4	Note	- 2/15/83-J	2,007	454	454	1,142	17	4	-	44	-	-	-	4	1, 1
	12	Note	- 5/15/75-C	2,0 2	450	4 0	1,124	-	-	-	50	-	-	34	-	44
	11-3/4	Bond	- 2/15/05-10	2,007	444	444	4	59	1	144	1	444	4	-	-	4
2/ 0/71	11-3/4	Note	- 2/28/83-P	4,000	44	44	1,500	24	2	44	201	17	-	-	1,110	744
3/03/71	11-1/4	Note	- 5/15/85-D	2,710	-	-	1,07	2	2	10	50	11	1	1	1,17	1 4
/31/71	11-1/4	Note	- 5/ 1/84-D	2,007	10	50	1,17	1	4	14	144	4	-	-	1	4 4
	12	Note	- 5/31/75-AC	1,572	5 0	1 0	1,1	4	4	14	44	17	4	1	1,07	4
4/04/71	12-1/4	Bond	- 5/15/1	1,504	-	-	1,2	27	1	-	1	-	-	4	-	-
4/30/71	11-3/4	Note	- 4/30/83-B	4,114	44	44	1,551	154	4	24	94	7	1	1	1,271	1
	8-1/4	Note	- 5/15/76-B	2,477	3,000	1,000	1,000	21	4	74	44	4	-	4	1,1	1
/15/71	10-3/4	Note	- 11/15/81-B 8/	2,062	1,000	1,000	44	50	-	-	194	1	5	-	44	104
	10	Bond	- 5/15/00-10	1,011	44	44	41	2	4	11	111	-	-	4	1,200	4
4/04/71	9-1/4	Note	- 5/31/73-A	4,010	1,4	1,4	1,4	142r	5	42	44	17	4	4	1,2	1,064r 9/
4/05/71	9-5/8	Note	- 8/15/85-E	2,203	-	-	1,207	-	4	12	7	-	1	12	1,2	632r 9/
4/30/71	8-5/8	Note	- 6/30/82-I	4,515	700	100	1,1	1 21	1	44	147	4	4	22	1,067r	1,b90r 9/
	8-1/4	Note	- 8/30/74-E	1,1	704	1,171	4	1	4	44	114	-	1	17	1,210	44 9/
4/04/71	10- /4	Bond	- 5/15/9	1,504	-	-	4	1	-	-	1	4	-	150	4	44 9/
/11/71	8-1/4	Note	- 7/ 1/74-J	4,54	4	4	1,1	4	-	-	4	1	-	4	1,5	47 9/
	8-1/4	Note	- 11/15/81-I	4,042	1,4	1,770	2,00	1 or	2	24	102	15	1	7	1,10	577r 9/
8/15/71	10-1/4	Note	- 5/15/90-A	2,7	1,000	1,000	44	42r	2	14	254	23	10	7	1,2	104r 9/
	10- /4	Bond	- 11/15/04-09 9/	1,500	44	44	1	4	4	12	60	4	1	11	4	54 9/
/01/71	11-1/4	Note	- 8/31/83-V	4,557	4 0	4 0	2,10	1 0	14	4	4	24	2	15	1,01	1,04 r 9/
/04/71	11-3/4	Note	- 11/15/85-F	4,047	-	-	1,1	10	4	1	4	4	-	1	1,174	44 r 9/
- /07/71	11-3/4	Note	- 9/30/83-W	4,571	44	44	1,1	4	4	4	14	4	4	2	1,4	1,05 r 9/
	12-1/4	Note	- 8/15/95-E	2,01	4	4	1,04 r	1	4	1	101 r	2	1	4	1,12 r	57 r 9/
1 14/71	11-1/2	Bond	- 11/15/1	1,4	-	-	4	2 r	1	-	4	2	4	4	17	4 r 9/
10/31/71	12-1/4	Note	- 10/31/75-X	4,40	4,40	4,40	2,1 r	41 r	1	4	12	1	1	12	1,4 r	75 r 9/
	13-1/4	Note	- 5/15/94-C	2,15	500	500	1,05 r	17 r	4	1	55 r	14	-	4	1,4	4 r 9/
11/17/71	137	Note	- 11/15/90-B	2,44	220	220	7 r	4	4	1	14 r	14 r	2	15	1,2 r	22 r 9/
	12-3/4	Bond	- 11/15/05-10	2,001	154	154	4	1 r	-	-	4 r	2	21	-	4	4 r 9/
12/01/71	11-7/4	Note	- 11/30/75-Y	4,4	4	4	1,7 r	4 r	2	-	12 r	2	2	-	1,4 r	1,11 r 9/
12/08/71	11-1/2	Note	- 2/15/86-F	4,14	-	-	4 r	14 r	2 r	-	24 r	7 r	-	4	1,4	31 r 9/
12/31/71	14-1/4	Note	- 12/31/75-Z	4,4	1	1	1,1 r	4 r	1 r	-	14 r	21 r	4	4	1,17 r	74 r 9/
1/31/72	14	Note	- 1/31/74-H	4,4	-	-	1,2 p	2 p	4 p	2 p	17 p	7 p	1	4 p	4 p	4 p 9/
1/3/72	12-3/4	Note	- 1/15/87-D	1,710	-	-	1,2 p	4 p	1 p	4 p	4 p	5 p	1	7 p	4 p	3 p 9/
1/31/72	11-3/4	Bond	- 2/15/01	1,501	-	-	4 p	4 p	1 p	4 p	15 p	3 p	-	1 p	4 p	3 p 9/
2/2/72	14-3/4	Note	- 1/31/74-M	4,7	4 1	4 1	1,4 p	4 p	2 p	1 p	1 p	15 p	1 p	4 p	1,7 p	4 p 9/
	13-1/4	Note	- 5/15/94-I	2,012	7	7	1,4 p	1 p	2 p	4 p	1 p	11 p	1 p	1 p	7 p	1,01 p 9/
/17/72	137	Note	- 11/15/90-B	2,4	4	4	4 p	4 p	1 p	2 p	2 p	1 p	1 p	1 p	1,2 p	2 p 9/
	12-3/4	Bond	- 11/15/05-10	2,2	-	-	2 p	11 p	2 p	2 p	1 p	1 p	1 p	2 p	4 p	1 p 9/

Source. Based on subscription and allotment reports. For detail of offerings see Table PDO-5.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds. Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

9/ Includes portions to be distributed by investor class.

* Less than $500,000.

p Preliminary.

r Revised.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(Amounts in millions)

Date of auction	Issue date	Maturity date	Term and type of security	Percent accepted	Investor classes				
					Total accepted	Federal Reserve Banks 1/	U.S. Government accounts and Federal Reserve Banks 1/	Private investors	Foreign and international 2/
1/26/78	2/2/78	5/4/78	91-day bill	24.68	4,000	0	0	4,000	0
2/2/78	2/9/78	5/11/78	91-day bill	24.64	4,000	0	0	4,000	0
2/9/78	2/16/78	5/18/78	91-day bill	24.52	4,000	0	0	4,000	0
2/16/78	2/23/78	5/25/78	91-day bill	24.54	4,000	0	0	4,000	0
2/23/78	3/2/78	6/1/78	91-day bill	24.54	4,000	0	0	4,000	0
3/2/78	3/9/78	6/8/78	91-day bill	24.54	4,000	0	0	4,000	0
3/9/78	3/16/78	6/15/78	91-day bill	24.54	4,000	0	0	4,000	0
3/16/78	3/23/78	6/22/78	91-day bill	24.54	4,000	0	0	4,000	0
3/23/78	3/30/78	6/29/78	91-day bill	24.54	4,000	0	0	4,000	0
3/30/78	4/6/78	7/6/78	91-day bill	24.54	4,000	0	0	4,000	0
4/6/78	4/13/78	7/13/78	91-day bill	24.54	4,000	0	0	4,000	0
4/13/78	4/20/78	7/20/78	91-day bill	24.54	4,000	0	0	4,000	0
4/20/78	4/27/78	7/27/78	91-day bill	24.54	4,000	0	0	4,000	0
4/27/78	5/4/78	8/3/78	91-day bill	24.54	4,000	0	0	4,000	0
5/4/78	5/11/78	8/10/78	91-day bill	24.54	4,000	0	0	4,000	0
5/11/78	5/18/78	8/17/78	91-day bill	24.54	4,000	0	0	4,000	0
5/18/78	5/25/78	8/24/78	91-day bill	24.54	4,000	0	0	4,000	0
5/25/78	6/1/78	8/31/78	91-day bill	24.54	4,000	0	0	4,000	0
6/1/78	6/8/78	9/7/78	91-day bill	24.54	4,000	0	0	4,000	0
6/8/78	6/15/78	9/14/78	91-day bill	24.54	4,000	0	0	4,000	0
6/15/78	6/22/78	9/21/78	91-day bill	24.54	4,000	0	0	4,000	0
6/22/78	6/29/78	9/28/78	91-day bill	24.54	4,000	0	0	4,000	0
6/29/78	7/6/78	10/5/78	91-day bill	24.54	4,000	0	0	4,000	0
7/6/78	7/13/78	10/12/78	91-day bill	24.54	4,000	0	0	4,000	0
7/13/78	7/20/78	10/19/78	91-day bill	24.54	4,000	0	0	4,000	0
7/20/78	7/27/78	10/26/78	91-day bill	24.54	4,000	0	0	4,000	0
7/27/78	8/3/78	11/2/78	91-day bill	24.54	4,000	0	0	4,000	0
8/3/78	8/10/78	11/9/78	91-day bill	24.54	4,000	0	0	4,000	0
8/10/78	8/17/78	11/16/78	91-day bill	24.54	4,000	0	0	4,000	0
8/17/78	8/24/78	11/24/78	91-day bill	24.54	4,000	0	0	4,000	0
8/24/78	8/31/78	11/30/78	91-day bill	24.54	4,000	0	0	4,000	0
8/31/78	9/7/78	12/7/78	91-day bill	24.54	4,000	0	0	4,000	0
9/7/78	9/14/78	12/14/78	91-day bill	24.54	4,000	0	0	4,000	0
9/14/78	9/21/78	12/21/78	91-day bill	24.54	4,000	0	0	4,000	0
9/21/78	9/28/78	12/28/78	91-day bill	24.54	4,000	0	0	4,000	0
9/28/78	10/5/78	1/4/79	91-day bill	24.54	4,000	0	0	4,000	0
10/5/78	10/12/78	1/11/79	91-day bill	24.54	4,000	0	0	4,000	0
10/12/78	10/19/78	1/18/79	91-day bill	24.54	4,000	0	0	4,000	0
10/19/78	10/26/78	1/25/79	91-day bill	24.54	4,000	0	0	4,000	0
10/26/78	11/2/78	2/1/79	91-day bill	24.54	4,000	0	0	4,000	0
11/2/78	11/9/78	2/8/79	91-day bill	24.54	4,000	0	0	4,000	0
11/9/78	11/16/78	2/15/79	91-day bill	24.54	4,000	0	0	4,000	0
11/16/78	11/24/78	2/22/79	91-day bill	24.54	4,000	0	0	4,000	0
11/24/78	11/30/78	3/1/79	91-day bill	24.54	4,000	0	0	4,000	0
11/30/78	12/7/78	3/8/79	91-day bill	24.54	4,000	0	0	4,000	0
12/7/78	12/14/78	3/15/79	91-day bill	24.54	4,000	0	0	4,000	0
12/14/78	12/21/78	3/22/79	91-day bill	24.54	4,000	0	0	4,000	0
12/21/78	12/28/78	3/29/79	91-day bill	24.54	4,000	0	0	4,000	0
12/28/78	1/4/79	4/5/79	91-day bill	24.54	4,000	0	0	4,000	0
1/4/79	1/11/79	4/12/79	91-day bill	24.54	4,000	0	0	4,000	0
1/11/79	1/18/79	4/19/79	91-day bill	24.54	4,000	0	0	4,000	0
1/18/79	1/25/79	4/26/79	91-day bill	24.54	4,000	0	0	4,000	0
1/25/79	2/1/79	5/3/79	91-day bill	24.54	4,000	0	0	4,000	0
2/1/79	2/8/79	5/10/79	91-day bill	24.54	4,000	0	0	4,000	0
2/8/79	2/15/79	5/17/79	91-day bill	24.54	4,000	0	0	4,000	0
2/15/79	2/22/79	5/24/79	91-day bill	24.54	4,000	0	0	4,000	0
2/22/79	3/1/79	5/31/79	91-day bill	24.54	4,000	0	0	4,000	0
3/1/79	3/8/79	6/7/79	91-day bill	24.54	4,000	0	0	4,000	0
3/8/79	3/15/79	6/14/79	91-day bill	24.54	4,000	0	0	4,000	0
3/15/79	3/22/79	6/21/79	91-day bill	24.54	4,000	0	0	4,000	0
3/22/79	3/29/79	6/28/79	91-day bill	24.54	4,000	0	0	4,000	0
3/29/79	4/5/79	7/5/79	91-day bill	24.54	4,000	0	0	4,000	0
4/5/79	4/12/79	7/12/79	91-day bill	24.54	4,000	0	0	4,000	0
4/12/79	4/19/79	7/19/79	91-day bill	24.54	4,000	0	0	4,000	0
4/19/79	4/26/79	7/26/79	91-day bill	24.54	4,000	0	0	4,000	0
4/26/79	5/3/79	8/2/79	91-day bill	24.54	4,000	0	0	4,000	0
5/3/79	5/10/79	8/9/79	91-day bill	24.54	4,000	0	0	4,000	0
5/10/79	5/17/79	8/16/79	91-day bill	24.54	4,000	0	0	4,000	0
5/17/79	5/24/79	8/23/79	91-day bill	24.54	4,000	0	0	4,000	0
5/24/79	5/31/79	8/30/79	91-day bill	24.54	4,000	0	0	4,000	0
5/31/79	6/7/79	9/6/79	91-day bill	24.54	4,000	0	0	4,000	0
6/7/79	6/14/79	9/13/79	91-day bill	24.54	4,000	0	0	4,000	0
6/14/79	6/21/79	9/20/79	91-day bill	24.54	4,000	0	0	4,000	0
6/21/79	6/28/79	9/27/79	91-day bill	24.54	4,000	0	0	4,000	0
6/28/79	7/5/79	10/4/79	91-day bill	24.54	4,000	0	0	4,000	0
7/5/79	7/12/79	10/11/79	91-day bill	24.54	4,000	0	0	4,000	0
7/12/79	7/19/79	10/18/79	91-day bill	24.54	4,000	0	0	4,000	0
7/19/79	7/26/79	10/25/79	91-day bill	24.54	4,000	0	0	4,000	0
7/26/79	8/2/79	11/1/79	91-day bill	24.54	4,000	0	0	4,000	0
8/2/79	8/9/79	11/8/79	91-day bill	24.54	4,000	0	0	4,000	0
8/9/79	8/16/79	11/15/79	91-day bill	24.54	4,000	0	0	4,000	0
8/16/79	8/23/79	11/23/79	91-day bill	24.54	4,000	0	0	4,000	0
8/23/79	8/30/79	11/29/79	91-day bill	24.54	4,000	0	0	4,000	0
8/30/79	9/6/79	12/6/79	91-day bill	24.54	4,000	0	0	4,000	0
9/6/79	9/13/79	12/13/79	91-day bill	24.54	4,000	0	0	4,000	0
9/13/79	9/20/79	12/20/79	91-day bill	24.54	4,000	0	0	4,000	0
9/20/79	9/27/79	12/27/79	91-day bill	24.54	4,000	0	0	4,000	0
9/27/79	10/4/79	1/3/80	91-day bill	24.54	4,000	0	0	4,000	0
10/4/79	10/11/79	1/10/80	91-day bill	24.54	4,000	0	0	4,000	0
10/11/79	10/18/79	1/17/80	91-day bill	24.54	4,000	0	0	4,000	0
10/18/79	10/25/79	1/24/80	91-day bill	24.54	4,000	0	0	4,000	0
10/25/79	11/1/79	1/31/80	91-day bill	24.54	4,000	0	0	4,000	0
11/1/79	11/8/79	2/7/80	91-day bill	24.54	4,000	0	0	4,000	0
11/8/79	11/15/79	2/14/80	91-day bill	24.54	4,000	0	0	4,000	0
11/15/79	11/23/79	2/21/80	91-day bill	24.54	4,000	0	0	4,000	0
11/23/79	11/29/79	2/28/80	91-day bill	24.54	4,000	0	0	4,000	0
11/29/79	12/6/79	3/6/80	91-day bill	24.54	4,000	0	0	4,000	0
12/6/79	12/13/79	3/13/80	91-day bill	24.54	4,000	0	0	4,000	0
12/13/79	12/20/79	3/20/80	91-day bill	24.54	4,000	0	0	4,000	0
12/20/79	12/27/79	3/27/80	91-day bill	24.54	4,000	0	0	4,000	0
12/27/79	1/3/80	4/3/80	91-day bill	24.54	4,000	0	0	4,000	0
1/3/80	1/10/80	4/10/80	91-day bill	24.54	4,000	0	0	4,000	0
1/10/80	1/17/80	4/17/80	91-day bill	24.54	4,000	0	0	4,000	0
1/17/80	1/24/80	4/24/80	91-day bill	24.54	4,000	0	0	4,000	0
1/24/80	1/31/80	5/1/80	91-day bill	24.54	4,000	0	0	4,000	0
1/31/80	2/7/80	5/8/80	91-day bill	24.54	4,000	0	0	4,000	0
2/7/80	2/14/80	5/15/80	91-day bill	24.54	4,000	0	0	4,000	0
2/14/80	2/21/80	5/22/80	91-day bill	24.54	4,000	0	0	4,000	0
2/21/80	2/28/80	5/29/80	91-day bill	24.54	4,000	0	0	4,000	0
2/28/80	3/6/80	6/5/80	91-day bill	24.54	4,000	0	0	4,000	0
3/6/80	3/13/80	6/12/80	91-day bill	24.54	4,000	0	0	4,000	0
3/13/80	3/20/80	6/19/80	91-day bill	24.54	4,000	0	0	4,000	0
3/20/80	3/27/80	6/26/80	91-day bill	24.54	4,000	0	0	4,000	0
3/27/80	4/3/80	7/3/80	91-day bill	24.54	4,000	0	0	4,000	0
4/3/80	4/10/80	7/10/80	91-day bill	24.54	4,000	0	0	4,000	0
4/10/80	4/17/80	7/17/80	91-day bill	24.54	4,000	0	0	4,000	0
4/17/80	4/24/80	7/24/80	91-day bill	24.54	4,000	0	0	4,000	0
4/24/80	5/1/80	7/31/80	91-day bill	24.54	4,000	0	0	4,000	0
5/1/80	5/8/80	8/7/80	91-day bill	24.54	4,000	0	0	4,000	0
5/8/80	5/15/80	8/14/80	91-day bill	24.54	4,000	0	0	4,000	0
5/15/80	5/22/80	8/21/80	91-day bill	24.54	4,000	0	0	4,000	0
5/22/80	5/29/80	8/28/80	91-day bill	24.54	4,000	0	0	4,000	0
5/29/80	6/5/80	9/4/80	91-day bill	24.54	4,000	0	0	4,000	0
6/5/80	6/12/80	9/11/80	91-day bill	24.54	4,000	0	0	4,000	0
6/12/80	6/19/80	9/18/80	91-day bill	24.54	4,000	0	0	4,000	0
6/19/80	6/26/80	9/25/80	91-day bill	24.54	4,000	0	0	4,000	0
6/26/80	7/3/80	10/2/80	91-day bill	24.54	4,000	0	0	4,000	0
7/3/80	7/10/80	10/9/80	91-day bill	24.54	4,000	0	0	4,000	0
7/10/80	7/17/80	10/16/80	91-day bill	24.54	4,000	0	0	4,000	0
7/17/80	7/24/80	10/23/80	91-day bill	24.54	4,000	0	0	4,000	0
7/24/80	7/31/80	10/30/80	91-day bill	24.54	4,000	0	0	4,000	0
7/31/80	8/7/80	11/6/80	91-day bill	24.54	4,000	0	0	4,000	0
8/7/80	8/14/80	11/13/80	91-day bill	24.54	4,000	0	0	4,000	0
8/14/80	8/21/80	11/20/80	91-day bill	24.54	4,000	0	0	4,000	0
8/21/80	8/28/80	11/28/80	91-day bill	24.54	4,000	0	0	4,000	0
8/28/80	9/4/80	12/4/80	91-day bill	24.54	4,000	0	0	4,000	0
9/4/80	9/11/80	12/11/80	91-day bill	24.54	4,000	0	0	4,000	0
9/11/80	9/18/80	12/18/80	91-day bill	24.54	4,000	0	0	4,000	0
9/18/80	9/25/80	12/26/80	91-day bill	24.54	4,000	0	0	4,000	0
9/25/80	10/2/80	1/2/81	91-day bill	24.54	4,000	0	0	4,000	0
10/2/80	10/9/80	1/8/81	91-day bill	24.54	4,000	0	0	4,000	0
10/9/80	10/16/80	1/15/81	91-day bill	24.54	4,000	0	0	4,000	0
10/16/80	10/23/80	1/22/81	91-day bill	24.54	4,000	0	0	4,000	0
10/23/80	10/30/80	1/29/81	91-day bill	24.54	4,000	0	0	4,000	0
10/30/80	11/6/80	2/5/81	91-day bill	24.54	4,000	0	0	4,000	0
11/6/80	11/13/80	2/12/81	91-day bill	24.54	4,000	0	0	4,000	0
11/13/80	11/20/80	2/19/81	91-day bill	24.54	4,000	0	0	4,000	0
11/20/80	11/28/80	2/26/81	91-day bill	24.54	4,000	0	0	4,000	0
11/28/80	12/4/80	3/5/81	91-day bill	24.54	4,000	0	0	4,000	0
12/4/80	12/11/80	3/12/81	91-day bill	24.54	4,000	0	0	4,000	0
12/11/80	12/18/80	3/19/81	91-day bill	24.54	4,000	0	0	4,000	0
12/18/80	12/26/80	3/26/81	91-day bill	24.54	4,000	0	0	4,000	0
12/26/80	1/2/81	4/2/81	91-day bill	24.54	4,000	0	0	4,000	0
1/2/81	1/8/81	4/9/81	91-day bill	24.54	4,000	0	0	4,000	0
1/8/81	1/15/81	4/16/81	91-day bill	24.54	4,000	0	0	4,000	0
1/15/81	1/22/81	4/23/81	91-day bill	24.54	4,000	0	0	4,000	0
1/22/81	1/29/81	4/30/81	91-day bill	24.54	4,000	0	0	4,000	0
1/29/81	2/5/81	5/7/81	91-day bill	24.54	4,000	0	0	4,000	0
2/5/81	2/12/81	5/14/81	91-day bill	24.54	4,000	0	0	4,000	0
2/12/81	2/19/81	5/21/81	91-day bill	24.54	4,000	0	0	4,000	0
2/19/81	2/26/81	5/28/81	91-day bill	24.54	4,000	0	0	4,000	0
2/26/81	3/5/81	6/4/81	91-day bill	24.54	4,000	0	0	4,000	0
3/5/81	3/12/81	6/11/81	91-day bill	24.54	4,000	0	0	4,000	0
3/12/81	3/19/81	6/18/81	91-day bill	24.54	4,000	0	0	4,000	0
3/19/81	3/26/81	6/25/81	91-day bill	24.54	4,000	0	0	4,000	0
3/26/81	4/2/81	7/2/81	91-day bill	24.54	4,000	0	0	4,000	0
4/2/81	4/9/81	7/9/81	91-day bill	24.54	4,000	0	0	4,000	0
4/9/81	4/16/81	7/16/81	91-day bill	24.54	4,000	0	0	4,000	0
4/16/81	4/23/81	7/23/81	91-day bill	24.54	4,000	0	0	4,000	0
4/23/81	4/30/81	7/30/81	91-day bill	24.54	4,000	0	0	4,000	0
4/30/81	5/7/81	8/6/81	91-day bill	24.54	4,000	0	0	4,000	0
5/7/81	5/14/81	8/13/81	91-day bill	24.54	4,000	0	0	4,000	0
5/14/81	5/21/81	8/20/81	91-day bill	24.54	4,000	0	0	4,000	0
5/21/81	5/28/81	8/27/81	91-day bill	24.54	4,000	0	0	4,000	0
5/28/81	6/4/81	9/3/81	91-day bill	24.54	4,000	0	0	4,000	0
6/4/81	6/11/81	9/10/81	91-day bill	24.54	4,000	0	0	4,000	0
6/11/81	6/18/81	9/17/81	91-day bill	24.54	4,000	0	0	4,000	0
6/18/81	6/25/81	9/24/81	91-day bill	24.54	4,000	0	0	4,000	0
6/25/81	7/2/81	10/1/81	91-day bill	24.54	4,000	0	0	4,000	0
7/2/81	7/9/81	10/8/81	91-day bill	24.54	4,000	0	0	4,000	0
7/9/81	7/16/81	10/15/81	91-day bill	24.54	4,000	0	0	4,000	0
7/16/81	7/23/81	10/22/81	91-day bill	24.54	4,000	0	0	4,000	0
7/23/81	7/30/81	10/29/81	91-day bill	24.54	4,000	0	0	4,000	0
7/30/81	8/6/81	11/5/81	91-day bill	24.54	4,000	0	0	4,000	0
8/6/81	8/13/81	11/12/81	91-day bill	24.54	4,000	0	0	4,000	0
8/13/81	8/20/81	11/19/81	91-day bill	24.54	4,000	0	0	4,000	0
8/20/81	8/27/81	11/27/81	91-day bill	24.54	4,000	0	0	4,000	0
8/27/81	9/3/81	12/3/81	91-day bill	24.54	4,000	0	0	4,000	0
9/3/81	9/10/81	12/10/81	91-day bill	24.54	4,000	0	0	4,000	0
9/10/81	9/17/81	12/17/81	91-day bill	24.54	4,000	0	0	4,000	0
9/17/81	9/24/81	12/24/81	91-day bill	24.54	4,000	0	0	4,000	0
9/24/81	10/1/81	12/31/81	91-day bill	24.54	4,000	0	0	4,000	0
10/1/81	10/8/81	1/7/82	91-day bill	24.54	4,000	0	0	4,000	0
10/8/81	10/15/81	1/14/82	91-day bill	24.54	4,000	0	0	4,000	0
10/15/81	10/22/81	1/21/82	91-day bill	24.54	4,000	0	0	4,000	0
10/22/81	10/29/81	1/28/82	91-day bill	24.54	4,000	0	0	4,000	0
10/29/81	11/5/81	2/4/82	91-day bill	24.54	4,000	0	0	4,000	0
11/5/81	11/12/81	2/11/82	91-day bill	24.54	4,000	0	0	4,000	0
11/12/81	11/19/81	2/18/82	91-day bill	24.54	4,000	0	0	4,000	0
11/19/81	11/27/81	2/25/82	91-day bill	24.54	4,000	0	0	4,000	0
11/27/81	12/3/81	3/4/82	91-day bill	24.54	4,000	0	0	4,000	0
12/3/81	12/10/81	3/11/82	91-day bill	24.54	4,000	0	0	4,000	0
12/10/81	12/17/81	3/18/82	91-day bill	24.54	4,000	0	0	4,000	0
12/17/81	12/24/81	3/25/82	91-day bill	24.54	4,000	0	0	4,000	0
12/24/81	12/31/81	4/1/82	91-day bill	24.54	4,000	0	0	4,000	0
12/31/81	1/7/82	4/8/82	91-day bill	24.54	4,000	0	0	4,000	0
1/7/82	1/14/82	4/15/82	91-day bill	24.54	4,000	0	0	4,000	0
1/14/82	1/21/82	4/22/82	91-day bill	24.54	4,000	0	0	4,000	0
1/21/82	1/28/82	4/29/82	91-day bill	24.54	4,000	0	0	4,000	0
1/28/82	2/4/82	5/6/82	91-day bill	24.54	4,000	0	0	4,000	0
2/4/82	2/11/82	5/13/82	91-day bill	24.54	4,000	0	0	4,000	0
2/11/82	2/18/82	5/20/82	91-day bill	24.54	4,000	0	0	4,000	0
2/18/82	2/25/82	5/27/82	91-day bill	24.54	4,000	0	0	4,000	0
2/25/82	3/4/82	6/3/82	91-day bill	24.54	4,000	0	0	4,000	0
3/4/82	3/11/82	6/10/82	91-day bill	24.54	4,000	0	0	4,000	0
3/11/82	3/18/82	6/17/82	91-day bill	24.54	4,000	0	0	4,000	0
3/18/82	3/25/82	6/24/82	91-day bill	24.54	4,000	0	0	4,000	0
3/25/82	4/1/82	7/1/82	91-day bill	24.54	4,000	0	0	4,000	0
4/1/82	4/8/82	7/8/82	91-day bill	24.54	4,000	0	0	4,000	0
4/8/82	4/15/82	7/15/82	91-day bill	24.54	4,000	0	0	4,000	0
4/15/82	4/22/82	7/22/82	91-day bill	24.54	4,000	0	0	4,000	0
4/22/82	4/29/82	7/29/82	91-day bill	24.54	4,000	0	0	4,000	0
4/29/82	5/6/82	8/5/82	91-day bill	24.54	4,000	0	0	4,000	0
5/6/82	5/13/82	8/12/82	91-day bill	24.54	4,000	0	0	4,000	0
5/13/82	5/20/82	8/19/82	91-day bill	24.54	4,000	0	0	4,000	0
5/20/82	5/27/82	8/26/82	91-day bill	24.54	4,000	0	0	4,000	0
5/27/82	6/3/82	9/2/82	91-day bill	24.54	4,000	0	0	4,000	0
6/3/82	6/10/82	9/9/82	91-day bill	24.54	4,000	0	0	4,000	0
6/10/82	6/17/82	9/16/82	91-day bill	24.54	4,000	0	0	4,000	0
6/17/82	6/24/82	9/23/82	91-day bill	24.54	4,000	0	0	4,000	0
6/24/82	7/1/82	9/30/82	91-day bill	24.54	4,000	0	0	4,000	0
7/1/82	7/8/82	10/7/82	91-day bill	24.54	4,000	0	0	4,000	0
7/8/82	7/15/82	10/14/82	91-day bill	24.54	4,000	0	0	4,000	0
7/15/82	7/22/82	10/21/82	91-day bill	24.54	4,000	0	0	4,000	0
7/22/82	7/29/82	10/28/82	91-day bill	24.54	4,000	0	0	4,000	0
7/29/82	8/5/82	11/4/82	91-day bill	24.54	4,000	0	0	4,000	0
8/5/82	8/12/82	11/12/82	91-day bill	24.54	4,000	0	0	4,000	0
8/12/82	8/19/82	11/18/82	91-day bill	24.54	4,000	0	0	4,000	0
8/19/82	8/26/82	11/26/82	91-day bill	24.54	4,000	0	0	4,000	0
8/26/82	9/2/82	12/2/82	91-day bill	24.54	4,000	0	0	4,000	0
9/2/82	9/9/82	12/9/82	91-day bill	24.54	4,000	0	0	4,000	0
9/9/82	9/16/82	12/16/82	91-day bill	24.54	4,000	0	0	4,000	0
9/16/82	9/23/82	12/23/82	91-day bill	24.54	4,000	0	0	4,000	0
9/23/82	9/30/82	12/30/82	91-day bill	24.54	4,000	0	0	4,000	0
9/30/82	10/7/82	1/6/83	91-day bill	24.54	4,000	0	0	4,000	0
10/7/82	10/14/82	1/13/83	91-day bill	24.54	4,000	0	0	4,000	0
10/14/82	10/21/82	1/20/83	91-day bill	24.54	4,000	0	0	4,000	0
10/21/82	10/28/82	1/27/83	91-day bill	24.54	4,000	0	0	4,000	0
10/28/82	11/4/82	2/3/83	91-day bill	24.54	4,000	0	0	4,000	0
11/4/82	11/12/82	2/10/83	91

Table PDO-7. - Disposition of Public Marketable Securities
Other than Regular Weekly Treasury Bills

Source: Bureau of the Public Debt.
1/ Original call and maturity dates are used.
* Less than $500,000.

Table PDO-8. - Foreign Series Securities (Nonmarketable)

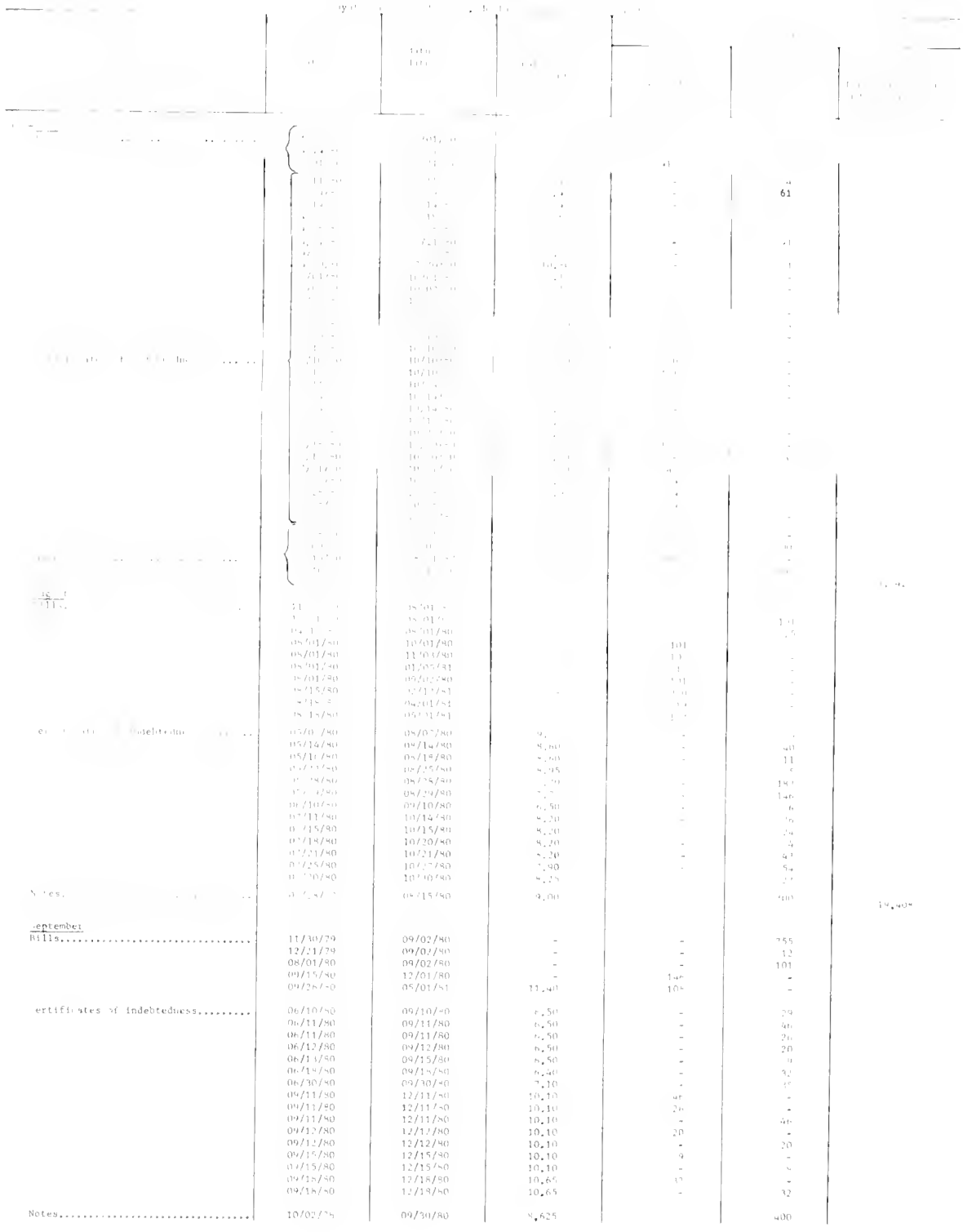
Issued to Official Institutions of Foreign Countries

(Payable in U. S. dollar amounts; in millions)

Security	Issue date	Maturity date	Interest rate (percent)	Issued	Redeemed	Total outstanding end of month
1980-Mar.						
Bills	10/25/79	4/07/80	-	-	4	
	3/04/80	12/05/80	-	-	-	
Certificates of indebtedness	12/05/79	3/05/80	11.45	-	44	
	12/11/79	3/11/80	11.45	-	-	
	12/12/79	3/12/80	12.05	-	-	
	12/13/79	3/13/80	12.05	-	-	
	12/14/79	3/14/80	12.05	-	-	
	12/14/79	3/14/80	11.90	-	4	
	12/14/79	3/14/80	11.90	-	-	
	12/17/79	3/17/80	11.95	-	-	
	12/20/79	3/20/80	11.95	-	-	
	12/20/79	3/20/80	11.95	-	145	
	12/21/79	3/21/80	11.95	-	1	
	12/21/79	3/31/80	12.05	-	45	
	12/21/79	3/31/80	11.95	-	40	
	12/27/79	3/27/80	12.10	-	1	
	12/27/79	3/27/80	12.10	-	-	
	12/28/79	3/28/80	12.10	-	12	
	12/28/79	3/28/80	12.10	-	11	
	12/28/79	3/28/80	12.10	-	5	
	12/31/79	3/31/80	12.10	-	43	
	1/02/80	4/02/80	12.10	-	80	
	1/03/80	4/04/80	12.10	-	135	
	1/04/80	4/08/80	12.10	-	20	
	1/07/80	4/07/80	12.10	-	4	
	1/07/80	4/08/80	12.10	-	12	
	1/07/80	4/08/80	12.10	-	1	
	2/08/80	5/08/80	12.10	-	17	
	2/08/80	5/08/80	11.30	-	-	
	2/08/80	5/08/80	11.30	-	45	
	1/05/80	6/06/80	15.15	-	-	
	1/05/80	6/06/80	15.15	-	4	
	1/05/80	6/06/80	15.15	4	-	
Notes	3/10/77	3/31/80	7.50	-	200	
	3/15/77	3/31/80	7.50	-	100	
	4/07/77	3/31/80	7.50	-	-	
April						
Bills	7/31/79	4/24/80	-	-	450	
	10/25/79	4/01/80	-	-	-	
	11/29/79	4/02/80	-	-	1	
	4/14/80	7/03/80	-	1	-	
	4/01/80	8/01/80	-	-	-	
Certificates of indebtedness	4/11/80	7/11/80	14.45	4	-	
	4/14/80	7/15/80	14.45	1	-	
	4/14/80	7/14/80	14.45	100	-	
	4/14/80	7/14/80	14.45	-	72	
	4/18/80	7/15/80	13.85	15	-	
	4/18/80	7/18/80	13.85	11	-	
	4/21/80	7/21/80	13.85	41	-	
	4/25/80	7/25/80	12.75	57	-	
	4/30/80	7/30/80	10.80	21	-	
Notes	7/31/79	4/01/80	9.25	-	400	14,51
May						
Bill	11/19/79	5/01/80	-	-	50	
	4/14/80	7/14/80	14.45	-	-	
	5/07/80	8/07/80	9.75	25	-	
	5/14/80	8/14/80	8.60	40	-	
Certificates of indebtedness	5/16/80	8/18/80	8.60	11	-	
	5/23/80	8/25/80	8.05	25	-	
	5/28/80	8/28/80	7.70	143	-	
	5/29/80	8/29/80	7.70	146	-	
Notes	9/07/77	5/15/80	6.875	-	200	
	6/01/79	5/31/80	6.00	-	230	19,48
June						
Bills	7/31/79	6/24/80	-	-	450	
	10/31/79	6/19/80	-	-	250	
	11/29/79	6/02/80	-	-	100	
	12/19/79	6/02/80	-	-	20	
	1/08/80	10/1/80	-	-	45	
	6/17/80	2/02/81	-	300	-	
Certificates of indebtedness	6/10/80	9/10/80	6.50	95	-	
	6/11/80	9/11/80	6.50	20	-	
	6/11/80	9/11/80	6.50	46	-	
	6/12/80	9/12/80	6.50	20	-	
	6/13/80	9/15/80	6.50	9	-	
	6/18/80	9/18/80	6.40	32	-	
	6/30/80	9/30/80	7.10	35	-	
Notes	6/25/73	6/23/80	6.95	-	600	
	6/23/80	6/30/87	9.15	600	-	19,02

PUBLIC DEBT OPERATIONS

Table PDO–8. – Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries–Continued



September
Bills..... 11/30/79 09/02/80 - - 755
12/21/79 09/02/80 - - 12
08/01/80 09/02/80 - - 101
09/15/80 12/01/80 - 146 -
09/26/80 05/01/81 11.40 108 -

Certificates of Indebtedness..... 06/10/80 09/10/80 8.50 - 29
06/11/80 09/11/80 8.50 - 40
06/11/80 09/11/80 8.50 - 26
06/12/80 09/12/80 8.50 - 20
06/13/80 09/15/80 8.50 - 11
06/18/80 09/15/80 8.40 - 31
06/30/80 09/30/80 7.10 - 35
09/11/80 12/11/80 10.10 48 -
09/11/80 12/11/80 10.10 26 -
09/11/80 12/11/80 10.10 - 46
09/12/80 12/11/80 10.10 20 -
09/12/80 12/12/80 10.10 - 20
09/15/80 12/15/80 10.10 9 -
09/15/80 12/15/80 10.10 - 5
09/18/80 12/18/80 10.65 10 -
09/18/80 12/18/80 10.65 - 32

Notes..... 10/02/75 09/30/80 8.625 400

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)

Issued to Official Institutions of Foreign Countries-Continued

PUBLIC DEBT OPERATIONS

Table PDO-9 - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Title	Payable in --	Issue date	Maturity date	Interest rate (per cent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
[illegible]-Dec.	Notes	Deutsche marks	12/15/78	12/15/81	6.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
[illegible]-Jan.	Notes	Swiss francs	1/26/79	7/26/81	2.35	744	-	1,203
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
May	Notes	Deutsche marks	5/1/79	9/1/81	7.30	660	-	4,150
		Deutsche marks	5/1/79	9/1/82	6.70	671	-	
Nov.	Notes	Deutsche marks	11/12/79	7/82	8.55	451	-	5,269
		Deutsche marks	11/12/79	5/12/83	8.50	668	-	
1980-Jan.	Notes	Deutsche marks	1/25/80	7/26/82	8.50	561	-	6,437
		Deutsche marks	1/25/80	7/26/83	8.45	607	-	

UNITED STATES SAVINGS BONDS

Series E, EE and Series HH are the only savings bonds currently sold. Series E has been on sale since May 1, 1941 and Series EE and HH have been on sale since January 1, 1980. Series A-D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series H sold from June 1, through December 31, 1979. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, other terms appear in the Treasury Bulletins of April 1951, May 1957, October and December 1959, May and October 1961, June 1968 and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through March 31, 1981

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,001	-	2
Series E and H 3/	218,278	66,190	284,468	214,412	70,057	-
Series F and G	28,396	1,125	29,521	29,515	-	7
Series J and K	3,556	198	3,754	3,752	-	2
Total A-K 3/	254,178	68,568	322,746	252,678	70,057	11

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined 3/

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 4/	Accrued discount	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-70	184,355	32,788	217,204	165,868	147,756	18,113	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,130	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,462	27
1976	7,293	3,446	10,790	6,543	5,133	1,409	69,733	23
T.Q	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,795	16
1979	7,295	4,318	11,613	10,975	8,148	2,827	80,440	13
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	12
Calendar years:								
1935-70	186,712	337,785	220,497	168,605	149,936	18,669	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,863	7,110	5,520	1,590	76,602	21
1978	7,959	4,180	11,898	8,195	6,312	1,883	80,546	18
1979	6,988	4,298	11,643	12,326	9,045	3,282	79,517	7
1980	4,124	4,124	8,247	15,543	10,405	5,138	72,217	11
Months:								
1980-Mar	379	347	726	2,416	1,631	785	75,643	12
Apr	390	371	761	2,515	1,587	929	73,889	12
May	340	352	692	1,334	859	475	73,247	12
June	301	374	675	850	579	271	73,072	12
July	319	324	643	747	514	233	72,968	12
Aug	283	274	557	673	461	211	72,853	12
Sept	276	327	605	729	499	229	72,727	12
Oct	294	341	636	692	471	221	72,669	12
Nov	259	288	546	691	438	253	72,524	12
Dec	289	349	638	945	599	346	72,217	11
1981-Jan	348	358	706	1,866	1,183	683	71,057	11
Feb	279	327	606	1,219	784	436	70,443	11
Mar	375	336	711	1,097	711	387	70,057	11

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 4/	Interest-bearing debt	Matured non-interest-bearing debt
E and H 2/								
Fiscal years:								
1941-70	148,455	30,411	178,927	127,646	111,791	15,854	51,281	-
1971	5,082	2,056	7,138	5,481	4,434	1,082	53,003	-
1972	5,934	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,726	3,252	10,072	6,517	5,172	1,345	65,482	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	69,733	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,822	11,722	7,063	5,495	1,567	75,411	-
1978	8,026	4,104	12,131	7,743	5,968	1,775	79,798	-
1979	7,295	4,318	11,613	10,972	8,143	2,828	80,440	-
1980	4,819	4,171	8,989	16,702	11,446	5,256	72,727	-
Calendar years:								
1941-70	150,812	31,408	182,220	130,378	113,988	16,389	51,842	-
1971	5,448	2,192	7,669	5,227	4,217	1,020	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,206	4,972	1,234	60,317	-
1974	6,862	2,994	9,856	6,284	5,031	1,253	63,340	-
1975	7,038	3,368	10,406	6,290	4,959	1,331	67,484	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,553	-
1977	7,954	3,910	11,853	7,114	5,524	1,591	76,602	-
1978	7,959	4,180	12,139	8,195	6,312	1,883	80,546	-
1979	6,988	4,298	11,286	12,316	9,033	3,283	79,517	9
1980	4,124	4,124	8,247	15,547	10,407	5,139	72,217	-
Months:								
1980-Mar	474	347	726	2,421	1,634	786	75,643	-
Apr	330	371	761	2,715	1,587	929	73,556	-
May	349	352	692	1,434	959	475	73,247	-
June	401	374	775	849	578	271	73,072	-
July	319	324	643	747	514	233	72,968	-
Aug	293	264	557	673	461	211	72,853	-
Sept	276	327	603	729	494	229	72,727	-
Oct	244	241	486	692	471	221	72,669	-
Nov	259	286	546	691	438	253	72,524	-
Dec	289	349	638	945	594	346	72,217	-
1981-Jan	348	358	706	1,566	1,153	413	71,057	-
Feb	279	327	606	1,219	784	436	70,443	-
Mar	375	337	711	1,047	711	337	70,057	-
Series F, G, J, and K, combined 5/ 6/ 7/								
Fiscal years:								
1941-70	31,951	1,323	33,274	33,226	31,911	1,315	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	30
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	20
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
1978	-	-	-	4	3	1	-	13
1979	-	-	-	3	3	*	-	10
1980	-	-	-	1	2	-1	-	10
Calendar years:								
1941-70	31,951	1,323	33,274	33,230	31,913	1,316	-	58
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	32
1973	-	-	-	5	4	1	-	27
1974	-	-	-	5	4	1	-	22
1975	-	-	-	1	*	*	-	21
1976	-	-	-	8	6	2	-	13
1977	-	-	-	-4	-3	-1	-	18
1978	-	-	-	3	2	1	-	15
1979	-	-	-	11	12	-1	-	9
1980	-	-	-	-4	-2	-2	-	9
Months:								
1980-Mar	-	-	-	-5	-3	-2	-	10
Apr	-	-	-	-	-	-	-	10
May	-	-	-	-	-	-	-	10
June	-	-	-	-	-	-	-	10
July	-	-	-	-	-	-	-	10
Aug	-	-	-	-	-	-	-	10
Sept	-	-	-	-	-	-	-	10
Oct	-	-	-	-	-	-	-	10
Nov	-	-	-	-	-	-	-	10
Dec	-	-	-	-	-	-	-	9
1981-Jan	-	-	-	-	-	-	-	9
Feb	-	-	-	-	-	-	-	9
Mar	-	-	-	-	-	-	-	9

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued [3]

(In millions of dollars)

Period	Sales [1]	Accrued discount	Sales plus accrued discount	Redemptions [1]			Exchanges of E bonds for H bonds	Amount outstanding, unmatured interest-bearing debt
				Total	Sales price [2]	Accrued discount [4]		
Series E								
Fiscal years:								
1941-70	137,805	30,411	168,216	121,838	105,954	15,884	5,211	44,167
1971	4,870	2,056	6,926	4,956	4,327	629	231	45,906
1972	5,630	2,310	7,940	4,972	4,345	628	242	48,672
1973	6,190	2,564	8,755	5,209	4,514	695	335	51,960
1974	6,141	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,106	4,757	1,348	310	57,651
1976	6,975	3,496	10,471	6,114	4,707	1,408	326	61,844
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,427	11,003	6,634	5,076	1,557	81	67,027
1978	7,774	4,104	11,879	7,244	5,489	1,755	81	71,581
1979	7,061	4,318	11,379	10,151	7,823	2,328	94	72,506
1980	4,684	4,171	8,855	13,417	10,160	3,256	69	66,187
Calendar years:								
1941-70	140,026	31,408	171,434	124,300	107,911	16,389	5,316	44,515
1971	5,437	2,192	7,629	4,871	4,351	1,020	249	47,104
1972	5,922	2,428	8,349	5,007	4,458	1,049	239	50,120
1973	5,935	2,673	8,661	5,240	4,707	1,534	319	53,751
1974	6,554	2,944	9,518	6,619	4,963	1,353	310	56,613
1975	6,729	3,368	10,097	6,386	4,755	1,631	310	59,499
1976	7,248	3,597	10,841	6,238	4,755	1,481	327	63,678
1977	7,632	3,910	11,542	6,656	5,005	1,651	401	68,210
1978	7,718	4,180	11,898	7,646	5,762	1,883	333	72,154
1979	6,763	4,298	11,061	11,467	8,084	3,383	356	71,512
1980	4,028	4,124	8,151	14,846	9,206	5,639	599	64,719
Month:								
1980-Mar	341	347	688	1,247	1,041	206	62	67,466
Apr	393	371	764	2,021	1,693	329	87	66,232
May	335	355	690	1,167	912	255	56	65,678
June	417	374	791	924	653	271	73	65,521
July	333	323	656	884	651	234	47	65,416
Aug	293	274	568	751	540	211	61	65,241
Sept	256	327	583	655	455	200	23	65,167
Oct	329	341	670	832	611	221	75	65,129
Nov	259	288	546	633	380	253	32	65,000
Dec	277	349	626	865	514	346	42	64,719
1981-Jan	317	355	674	1,232	1,069	163	53	63,509
Feb	267	327	606	1,117	681	436	53	63,032
Mar	368	336	704	934	592	342	73	62,694
Series H [3]								
Fiscal years:								
1952-70	10,711	-	10,711	3,804	3,804	-	2,211	7,134
1971	212	-	212	457	457	-	231	7,101
1972	294	-	294	354	354	-	242	7,323
1973	322	-	322	372	372	-	335	7,612
1974	284	-	284	514	514	-	310	7,656
1975	324	-	324	455	455	-	310	7,565
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
1979	234	-	234	820	820	-	345	8,174
1980	134	-	134	1,285	1,285	-	537	7,560
Calendar years:								
1952-70	10,786	-	10,786	6,077	6,077	-	4,316	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
1979	206	-	206	949	949	-	356	8,005
1980	96	-	96	1,201	1,201	-	599	7,498
Month:								
1980-Mar	-2	-	-2	174	174	-	62	7,786
Apr	-3	-	-3	193	193	-	67	7,657
May	2	-	2	147	147	-	56	7,569
June	-16	-	-16	75	75	-	73	7,551
July	16	-	16	63	63	-	47	7,552
Aug	-11	-	-11	41	41	-	61	7,561
Sept	20	-	20	44	44	-	23	7,560
Oct	-35	-	-35	60	60	-	75	7,540
Nov	10	-	10	58	58	-	32	7,524
Dec	12	-	12	80	80	-	42	7,498
1981-Jan	31	-	31	114	114	-	33	7,449
Feb	13	-	13	102	102	-	53	7,411
Mar	7	-	7	118	118	-	73	7,372

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds 3/

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 8/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-64	87,140	39,488	22,025	17,463	48,043	38,949	9,094	-391
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	-577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
1979	10,975	5,654	5,651	3	4,927	4,927	-	-197
1980	16,703	10,430	10,428	2	6,430	6,430	-	-156
Calendar years:								
1951-70	129,586	57,346	36,958	20,387	71,392	60,727	10,664	-850
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7,110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
1979	12,326	6,459	6,448	11	5,709	5,709	-	158
1980	15,543	10,112	10,116	-4	5,709	5,709	-	-277
Month:								
1980-Mar	2,416	1,032	1,037	-5	446	446	-	938
Apr	2,515	1,326	1,326	-	788	788	-	401
May	1,334	1,618	1,618	-	830	830	-	-1,115
June	850	2,067	2,066	1	1,181	1,181	-	-2,398
July	747	486	486	-	239	239	-	21
Aug	673	441	441	-	235	235	-	-3
Sept	729	531	531	*	376	376	-	-178
Oct	692	473	473	-	241	241	-	-21
Nov	691	353	353	-	175	175	-	163
Dec	945	547	546	*	317	317	-	81
1981-Jan	1,866	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Feb	1,219	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mar	1,097	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Series E and H sales and redemptions include unclassified Series EE and HH.

4/ Because there is a normal lag in classifying redemptions, the distributions of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

5/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

6/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.
Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.
Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.
Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

7/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

8/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

Table SB-6. - Sales and Redemptions by Denominations, Series E and H Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales											
Fiscal years:											
1941-70	3,166,361	20,502	2,077,757	605,594	9,860	340,429	22,372	43,724	54,407	461	256
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,805	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	33,591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	35,388	3,243	18,955	1,975	1,770	1,950	11	4
T.Q	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	146,927	-	79,530	37,088	3,512	20,424	2,188	1,910	2,256	12	7
1978p	151,726	-	81,242	36,684	3,785	21,549	2,311	1,883	2,253	9	7
Calendar years:											
1941-69	3,105,494	20,502	2,037,652	592,612	8,955	334,998	21,882	43,230	44,951	458	254
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,726	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	132,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,433	3,372	19,686	2,071	1,816	2,055	11	5
1977	147,960p	-	79,769	37,446	3,577	20,705	2,226	1,926	2,293	11	7
1978	152,005	-	81,293	36,893	3,826	21,678	2,312	1,821	2,163	-	7
1979	144,536	-	76,373	36,937	3,813	20,777	2,051	1,275	1,300	5	5
1980p	93,757	-	22,732	40,812	4,350	16,436	1,818	777	797	12	6
Months:											
1980-Jan	10,598	-	5,365	3,051	327	1,508	171	86	90	1	-
Feb	10,077	-	4,526	3,211	448	1,537	189	77	84	1	1
Mar	10,113	-	4,260	3,339	571	1,584	210	71	74	1	1
Apr	9,145	-	3,371	3,303	680	1,440	208	64	67	1	1
May	7,792	-	2,259	3,136	738	1,319	216	61	62	1	-
June	6,737	-	1,519	2,891	803	1,195	216	56	57	1	1
July	7,096	-	1,149	3,343	899	1,319	251	64	70	1	1
Aug	6,739	-	197	3,738	1,041	1,353	277	63	68	1	1
Sept	6,374	-	45	3,716	945	1,288	261	55	56	1	
Oct	6,580	-	24	4,749	1,048	1,340	287	60	57	1	-
Nov	5,723	-	10	3,355	848	1,160	244	54	52	1	-
Dec	6,783	-	7	3,980	999	1,384	289	63	60	1	-
Inception to date p	4,220,505	20,502	2,454,119	997,657	44,442	527,593	42,704	62,048	65,129	884	360
Redemptions 7/											
Fiscal years:											
1941-70	2,645,859	20,005	1,796,072	490,733	5,207	258,776	13,604	30,231	30,953	239	122
1971	102,145	21	66,127	22,659	1,327	9,314	740	943	988	18	10
1972	103,651	17	65,832	23,921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q	31,340	-	18,427	7,855	668	3,532	241	282	275	5	2
1977	123,459	13	71,211	31,599	2,712	14,420	1,211	1,140	1,126	20	7
1978p	130,036	11	73,381	33,649	2,992	16,021	1,393	1,266	1,289	12	22
Calendar years:											
1941-69	2,585,031	19,988	1,757,255	477,426	4,529	252,763	13,101	29,541	30,074	234	120
1970	112,394	27	72,694	24,444	1,280	10,586	867	1,169	1,284	29	15
1971	101,593	18	65,206	22,990	1,434	9,366	743	943	921	14	7
1972	103,513	16	64,990	24,252	1,670	9,953	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	941	1,106	1,125	20	9
1974	124,308	13	74,967	30,405	2,362	13,157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,982	2,340	12,361	1,020	1,047	1,031	18	10
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
1977	123,650p	11	70,996	31,736	2,750	14,613	1,231	1,146	1,139	20	9
1978	133,775	12	74,713	34,743	3,127	16,866	1,399	1,368	1,411	24	12
1979	170,420	14	90,420	44,873	4,029	24,081	2,350	2,196	2,394	41	13
1980p	136,266	35	41,191	51,685	5,038	28,892	3,068	3,017	3,259	59	22
Months:											
1980-Jan	25,189	5	12,097	7,080	582	4,110	433	417	455	7	3
Feb	20,493	4	10,137	5,613	502	3,226	332	323	348	6	2
Mar	26,016	5	12,141	7,052	641	4,599	507	500	560	8	4
Apr	27,827	5	13,174	7,595	665	4,757	519	521	579	9	3
May	16,683	3	8,647	4,424	373	2,414	241	276	294	8	3
June	12,019	2	6,537	3,145	264	1,592	152	154	163	4	1
July	10,773	2	5,872	2,870	255	1,378	132	128	131	3	2
Aug	9,796	1	5,220	2,664	279	1,276	126	114	113	2	1
Sept	9,722	2	4,892	2,826	301	1,310	137	124	127	2	1
Oct	9,175	2	4,369	2,702	344	1,329	145	136	144	3	1
Nov	7,938	2	3,568	2,406	336	1,208	141	133	140	3	1
Dec	10,635	2	4,537	3,308	496	1,693	203	196	205	4	1
Inception to date P	4,020,948	20,167	2,582,326	836,058	33,302	426,278	28,724	45,909	47,428	517	239

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.
2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.
3/ Sales began on May 1, 1964.
4/ Sales began on October 29, 1945.
5/ Sales of $10,000 denominations Series E bonds were authorized on May 1, 1952.
6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employee's savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.
7/ See Table SB-4, footnote 1.
8/ Series EE and HH Bonds began on January 2, 1980.
* Less than 500 pieces.
p Preliminary.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1970.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967-69	525	1	526	1	*	1	501
1970	323	25	347	111	105	6	742
1971	11	24	35	167	157	10	619
1972	*	24	24	85	77	8	561
1973	*	24	24	69	58	11	516
1974	*	36	36	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	412
1977	*	6	6	11	8	3	407
1978	-	23	23	36	24	12	394
1979	-	22	22	31	19	12	386
1980	-	21	21	45	25	20	366
1981	-	21	21	76	41	35	304
Calendar years:							
1967-70	705	22	727	83	80	3	644
1971	-2	41	39	124	116	9	554
1972	*	25	25	71	62	9	508
1973	*	24	24	74	60	13	496
1974	*	30	30	82	66	16	453
1975	*	25	25	55	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	394
1978	-	22	22	33	20	13	383
1979	-	21	21	52	30	22	352
1980	-	19	19	71	8	63	300
Month:							
1980-Mar	-	2	2	-	-	-	341
Apr	-	2	2	11	6	5	332
May	-	2	2	12	7	5	322
June	-	2	2	16	11	5	308
July	-	1	1	3	1	1	307
Aug	-	1	1	3	1	1	306
Sept	-	2	2	4	2	2	304
Oct	-	2	2	3	1	1	303
Nov	-	1	1	2	1	1	302
Dec	-	2	2	4	2	2	300
1981-Jan	-	2	2	2	1	1	300
Feb	-	1	1	6	3	3	295
Mar	-	1	1	10	5	5	287

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

r Revised.

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Type of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					Public issues held by Federal Reserve banks
		Total outstanding	Held by U.S. Government accounts				
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1972	437,329	425,360	111,460	19,385	92,536	[illegible]	71,85[illegible]
1973	468,426	456,353	123,[illegible]	20,050	101,248	2,056	75,022
1974	486,247	473,235	138,[illegible]06	21,[illegible]29	114,921	2,056	80,459
1975	544,131	532,122	146,[illegible]83	[illegible],[illegible]25	1[illegible],[illegible]58	[illegible],056	[illegible],[illegible]47
1976	631,385	619,254	149,911	18,[illegible]53	129,202	2,056	94,446
T.Q.	646,379	633,560	146,105	16,[illegible]40	127,409	[illegible],056	96,427
1977	709,138	697,624	157,[illegible]40	14,[illegible]19	1[illegible],[illegible]16	[illegible],056	104,715 1/
1978	780,425	766,971	167,[illegible]73	13,[illegible]86	152,031	2,056	114,764
1979	[illegible]31,751	[illegible]19,007	187,[illegible]64	11,[illegible]74	17[illegible],[illegible]45	2,056	115,458
1980	914,317	900,402	147,[illegible]44	10,[illegible]78	137,665	*	120,711
1979-Mar	[illegible]04,624	792,[illegible]44	166,[illegible]74	12,[illegible]61	151,534	2,056	110,255
1980-Feb	861,603	852,366	184,290	10,817	17[illegible],[illegible]17	[illegible],056	116,171
Mar	870,444	862,211	186,[illegible]28	10,[illegible]81	173,471	2,056	116,657
Apr	[illegible]76,914	868,866	188,[illegible]85	10,761	177,[illegible]08	*	118,825
May	884,788	873,529	190,[illegible]93	10,[illegible]73	180,[illegible]20	*	124,603
June	[illegible]84,381	876,275	194,904	10,[illegible]17	184,576	*	124,515
July	888,367	880,[illegible]95	19[illegible],[illegible]54	10,[illegible]16	179,[illegible]41	*	119,653
Aug	900,075	888,[illegible]34	189,[illegible]62	10,086	179,676	*	119,[illegible]27
Sept	914,317	900,402	19[illegible],[illegible]43	10,[illegible]55	18[illegible],[illegible]5	*	120,711
Oct	914,782	900,945	19[illegible],[illegible]37	10,[illegible]76	18[illegible],359	*	121,[illegible]62
Nov	[illegible]20,316	909,[illegible]71	189,688	9,567	18[illegible],[illegible]41	*	120,447
Dec	936,626	925,[illegible]12	192,460	9,564	18[illegible],[illegible]96	*	121,[illegible]25
1981-Jan	940,528	929,825	189,494	9,527	179,967	*	116,[illegible]07
Feb	[illegible]56,868	946,[illegible]53	191,091	9,[illegible]92	181,[illegible]84	*	114,[illegible]35

End of fiscal year or month	Interest-bearing public debt securities-con.			Matured public debt and debt bearing no interest 2/	Agency securities		
	Held by private investors				Total outstanding 3/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1972	242,[illegible]45	165,978	76,[illegible]66	1,[illegible]78	10,804	2,170	8,724
1973	267,947	167,[illegible]64	90,[illegible]82	[illegible]65	11,109	2,15[illegible]	8,953
1974	294,548	169,[illegible]62	84,[illegible]86	[illegible]20	12,012	2,152	9,[illegible]60
1975	302,090	210,352	91,708	1,[illegible]67	10,943	2,186	8,757
1976	375,197	274,[illegible]52	96,[illegible]15	1,174	10,953	2,223	8,730
T.Q.	391,028	294,[illegible]95	96,[illegible]33	1,[illegible]42	11,[illegible]78	2,222	9,[illegible]56
1977	437,423	326,[illegible]74	110,750	1,211	10,298	2,094	8,204
1978	[illegible]54,234	356,501	127,733	[illegible],573	8,[illegible]81	1,[illegible]05	7,176
1979	515,[illegible]66	379,856	136,010	7,512	7,[illegible]32	1,[illegible]14	5,619
1980	587,[illegible]48	463,717	124,231	1,[illegible]99	6,[illegible]16	1,[illegible]05	5,011
1979-Mar	515,[illegible]15	380,060	135,755	[illegible],[illegible]48	7,832	1,[illegible]58	6,173
1980-Feb	[illegible]48,[illegible]05	[illegible]14,[illegible]48	134,[illegible]57	1,[illegible]25	7,011	1,621	5,390
Mar	559,[illegible]26	[illegible]30,[illegible]35	129,191	1,[illegible]41	6,[illegible]93	1,621	5,[illegible]72
Apr	[illegible]61,[illegible]23	[illegible]35,[illegible]84	126,589	1,143	6,905	1,620	5,[illegible]85
May	558,[illegible]33	[illegible]33,[illegible]54	125,[illegible]48	[illegible],[illegible]89	6,[illegible]71	1,[illegible]19	5,252
June	556,[illegible]56	[illegible]31,[illegible]93	124,[illegible]63	1,[illegible]39	6,[illegible]68	1,[illegible]17	5,151
July	[illegible]21,[illegible]73	[illegible]46,[illegible]54	125,[illegible]19	1,[illegible]88	6,685	1,[illegible]10	5,[illegible]75
Aug	[illegible]79,[illegible]93	[illegible]54,[illegible]55	125,[illegible]38	[illegible],[illegible]91	6,[illegible]51	1,[illegible]04	5,[illegible]48
Sept	587,948	463,717	124,231	1,[illegible]99	6,[illegible]16	1,[illegible]05	5,011
Oct	592,[illegible]29	[illegible]67,[illegible]46	124,[illegible]83	1,[illegible]42	6,[illegible]92	1,[illegible]18	[illegible],[illegible]74
Nov	[illegible]99,[illegible]35	[illegible]75,[illegible]66	123,[illegible]69	[illegible],[illegible]81	[illegible],[illegible]64	1,[illegible]09	[illegible],[illegible]55
Dec	615,124	492,294	122,830	1,[illegible]97	[illegible],[illegible]76	1,617	4,859
1981-Jan	[illegible]23,624	502,[illegible]48	121,376	[illegible],[illegible]49	6,[illegible]55	1,[illegible]96	[illegible],[illegible]49
Feb	636,039	515,[illegible]78	120,861	[illegible],[illegible]43	6,[illegible]99	1,[illegible]95	[illegible],[illegible]04

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500.

2/ Adjusted to exclude non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

3/ For detail, see Table FD-5.

* Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Saving bonds: Series E and H	Saving bonds: Other Series 7/	Other securities						
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.1	74.5	133.6	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	1.9	9.3
1956-June	196.8	57.3	139.5	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	6.2	11.4
Dec.	199.4	59.5	140.9	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	6.7	11.1
1957-June	193.5	56.2	137.4	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	6.5	11.1
Dec.	197.2	59.5	137.7	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	6.9	11.5
1958-June	197.2	65.2	131.9	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	5.9	11.6
Dec.	203.7	67.2	136.2	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	6.9	11.2
1959-June	204.4	61.5	142.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	8.1	11.8
Dec.	210.6	60.3	150.4	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	9.9	12.3
1960-June	204.5	55.3	149.2	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	10.1	12.5
Dec.	207.5	62.1	145.5	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	10.5	13.5
1961-June	205.4	62.5	142.9	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	10.1	12.7
Dec.	212.3	67.[illegible]	145.2	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	10.9	13.5
1962-June	211.5	6[illegible]	146.4	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	11.3	13.6
Dec.	216.2	67.[illegible]	149.0	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	12.0	14.8
1963-June	215.0	64.3	150.7	65.9	46.0	1.6	18.3	11.1	6.0	18.7	21.4	12.6	15.1
Dec.	217.2	64.2	153.0	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	12.6	15.6
1964-June	214.7	60.2	154.6	68.5	47.3	1.3	19.9	11.1	5.8	18.9	22.5	12.0	15.8
Dec.	218.9	63.9	155.0	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	13.1	16.3
1965-June	213.6	58.2	155.4	70.7	48.3	1.0	21.3	10.7	5.6	15.3	24.1	12.2	16.8
Dec.	216.8	60.7	156.1	71.9	48.8	.9	22.2	10.5	5.3	15.8	22.9	13.0	16.7
1966-June	209.6	54.8	154.9	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	11.6	16.9
Dec.	215.5	57.4	158.1	74.2	49.8	.5	23.9	9.9	4.6	14.9	24.3	10.8	19.4
1967-June	204.4	55.5	148.9	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	11.4	19.3
Dec.	219.5	63.8	155.8	73.5	50.9	.3	22.3	9.0	4.2	12.2	24.1	12.9	19.9
1968-June	217.0	59.7	157.2	74.2	51.1	.4	22.7	8.5	4.0	12.0	25.1	10.7	22.7
Dec.	226.7	66.0	160.7	75.1	51.4	.5	23.3	8.4	3.8	14.2	24.9	12.5	21.9
1969-June	214.0	55.3	158.7	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	10.3	22.0
Dec.	221.2	56.8	164.5	80.8	51.1	.7	29.0	7.6	3.1	10.4	27.2	10.4	25.0
1970-June	217.2	52.6	164.7	81.8	50.8	.8	30.2	7.2	3.2	8.5	29.0	14.0	21.0
Dec.	229.1	62.7	166.4	81.2	51.4	.7	29.1	7.4	3.1	7.3	27.8	19.8	19.9
1971-June	228.9	61.0	167.9	75.4	52.5	.7	22.2	7.0	3.3	7.4	25.9	31.9	17.2
Dec.	247.1	65.3	181.8	73.2	53.8	.6	18.8	7.0	3.1	11.4	25.4	46.1	15.6
1972-June	243.6	60.9	182.8	73.2	55.4	.6	17.2	6.7	3.5	9.3	26.9	49.2	14.0
Dec.	261.7	67.7	194.0	73.9	57.1	.6	16.2	6.6	3.4	9.8	28.9	54.5	17.0
1973-June	258.9	58.8	200.1	75.9	58.9	.6	16.4	6.3	3.3	9.8	28.8	59.4	16.6
Dec.	260.9	60.3	200.6	77.3	59.8	.5	16.9	6.4	2.9	10.9	29.2	54.7	19.3
1974-June	255.6	53.2	202.4	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	56.9	17.3
Dec.	271.0	55.6	215.4	84.2	62.9	.5	20.8	6.2	2.5	12.4	29.2	58.8	22.1
1975-June	303.2	69.0	234.1	86.8	65.0	.5	21.3	7.1	3.5	13.8	31.7	66.0	25.2
Dec.	349.4	85.1	264.2	90.8	66.9	.4	21.3	9.5	4.5	21.3	34.2	66.5	37.4
1976-June	376.4	92.5	283.8	96.2	69.2	.4	26.6	10.6	5.4	24.7	39.3	69.8	37.8
Dec.	409.5	103.8	305.7	101.6	71.6	.4	29.6	12.7	5.9	26.1	41.6	78.1	39.7
1977-June	421.0	102.8	318.2	104.9	74.0	.4	30.5	12.8	6.2	20.6	49.1	87.9	36.7
Dec.	461.3	101.4	359.9	107.8	76.3	.4	31.1	15.5	5.9	21.7	50.8	109.6	48.6
1978-June	477.8	99.1	378.7	109.0	78.7	.4	29.9	14.6	5.3	20.5	59.8	119 3	50.2
Dec.	508.6	93.1	415.5	114.0	80.3	.4	33.3	14.9	5.0	21.2	64.4	137.8	58.2
1979-Feb.	518.6	91.1	427.5	116.2	80.2	.4	35.6	15.3	4.7	22.7	63.9	136.9	67.8
Mar.	519.6	92.5	427.1	116.1	80.2	.4	35.5	15.3	4.7	23.5	65.5	132.8	69.2
Apr.	517.1	92.0	425.1	116.0	80.2	.4	35.4	14.8	5.0	24.4	65.9	127.6	71.5
May	521.5	94.2	427.3	116.9	80.2	.4	36.3	14.6	4.9	25.2	66.2	118.0	81.5
June	516.6	93.5	423.1	113.2	80.2	.4	32.6	14.5	4.8	26.1	66.6	119.5	78.4
July	519.8	89.8	430.0	114.1	80.3	.4	33.4	14.7	4.8	25.4	66.5	124.4	80.1
Aug.	521.5	89.0	432.5	114.6	80.3	.4	33.9	14.8	4.8	24.7	r 66.6	123.7	83.3
Sept.	523.4	90.1	433.3	115.5	80.4	.4	34.7	15.0	4.8	24.0	r 66.5	125.2	82.3
Oct.	526.5	90.4	436.1	116.0	80.1	.4	35.5	15.0	4.7	24.3	67.1	124.4	84.6
Nov.	528.6	91.5	437.1	115.4	79.7	.4	35.3	14.8	4.7	24.6	67.2	119.6	90.8
Dec.	540.5	91.5	449.0	116.1	79.5	.4	36.2	14.8	4.7	r 24.9	67.4	123.8	97.4
1980-Jan.	546.9	92.2	454.7	117.0	78.2	.4	38.4	14.5	4.5	26.5	67.8	125.0	99.4
Feb.	551.6	92.9	458.7	113.8	77.3	.4	36.1	14.7	4.5	28.1	72.9	124.7	100.0
Mar.	560.5	92.4	468.1	124.8	75.6	.4	48.8	15.3	4.6	21.8	68.1	119.9	113.5
Apr.	563.0	90.3	472.7	125.3	73.9	.3	51.1	15.2	4.6	25.7	67.3	116.7	117.9
May	562.9	92.0	470.9	124.3	73.2	.3	50.8	13.7	4.6	25.0	67.6	117.5	118.2
June	558.2	93.6	464.6	120.1	73.1	.3	46.7	13.8	4.5	22.7	67.4	122.9	113.2
July	572.9	94.4	478.5	121.2	73.0	.3	47.9	14.4	4.7	25.3	68.9	124.7	119.3
Aug.	583.8	98.1	485.7	124.1	72.9	.3	50.9	14.1	5.0	24.6	70.7	126.3	120.9
Sept.	589.2	100.9	488.3	123.0	72.7	.3	50.0	14.4	5.3	25.5	73.4	126.3	120.4
Oct.	593.3	103.4	489.9	122.9	72.7	.3	49.9	15.3	5.5	25.3	73.1	127.7	120.1
Nov.	603.2	101.8	501.4	125.0	72.5	.3	52.1	15.4	5.6	24.8	74.6	132.6	123.4
Dec.	616.4	104.7	511.7	129.2	72.2	.3	56.7	15.2	5.8	24.6	74.7	134.3	127.9
1981-Jan.	627.4	108.1	519.3	134.2	71.1	.3	62.8	15.3	5.8	22.8	73.0	133.9	134.3
Feb. p	639.6	107.4	532.2	136.2	70.4	.3	65.5	15.0	5.8	22.4	76.0	136.7	140.0

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bond, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts, government-sponsored agencies and all other investors not included above

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary. r Revised.

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

February 28, 1981

[illegible]

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey: 5,[illegible] commercial banks 2/	459 mutual saving banks 2/	Insurance companies: 287 life	Insurance companies: 457 fire, casualty, and marine	476 saving and loan associations	412 corporations	State and local governments: 210 general funds	State and local governments: 179 pension and retirement funds	All other private investors 3/
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	642,905	127,[illegible]	515,1[illegible]	79,931	[illegible],930	[illegible],262	8,576	4,103	7,600	12,738	8,908	386,130
Nonmarketable 4/	303,550	182,689	120,861	-	-	-	-	-	-	-	-	120,861
Total interest-bearing public debt securities	946,455	310,416	636,0[illegible]	[illegible]	[illegible]	[illegible]	8,576	4,103	7,600	12,738	8,908	506,991
Matured debt and debt bearing no interest	4,043	428	3,615	-	-	-	-	-	-	-	-	3,615
Total public debt securities	950,498	310,844	639,654	79,931	[illegible],930	3,262	8,576	4,103	7,600	12,738	8,908	510,606
Government agency issues:												
Regular issues	2,443	197	[illegible],246	101	[illegible]	83	[illegible]	[illegible]	-	[illegible]	[illegible]	1,392
Participation certificates 5/	[illegible],067	1,[illegible]	1,729	559	168	114	[illegible]	[illegible]	56	126	180	179
Total Government agency securities covered in Treasury Survey	5,510	1,535	[illegible],975	660	301	197	165	261	56	358	406	1,571
Nonsurveyed Government agency securities	889	60	829									
Total Government agency securities 6/	6,399	1,595	4,804									
Total Federal securities	956,897	312,439	644,458									

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

February 28, 1981

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities

by Type and Maturity Distribution

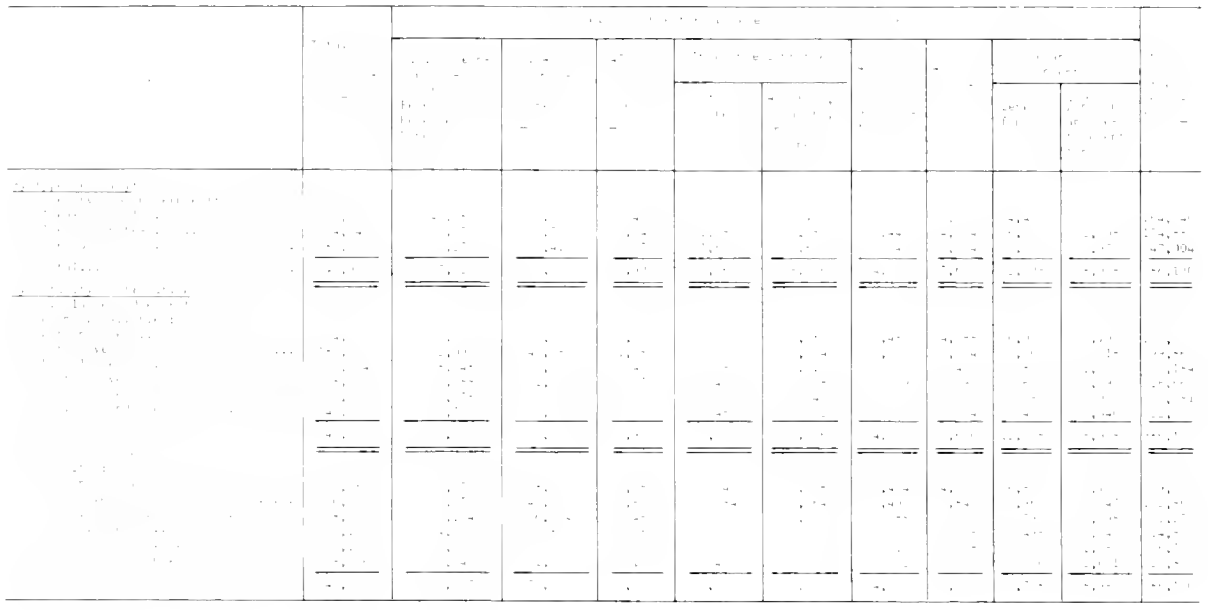
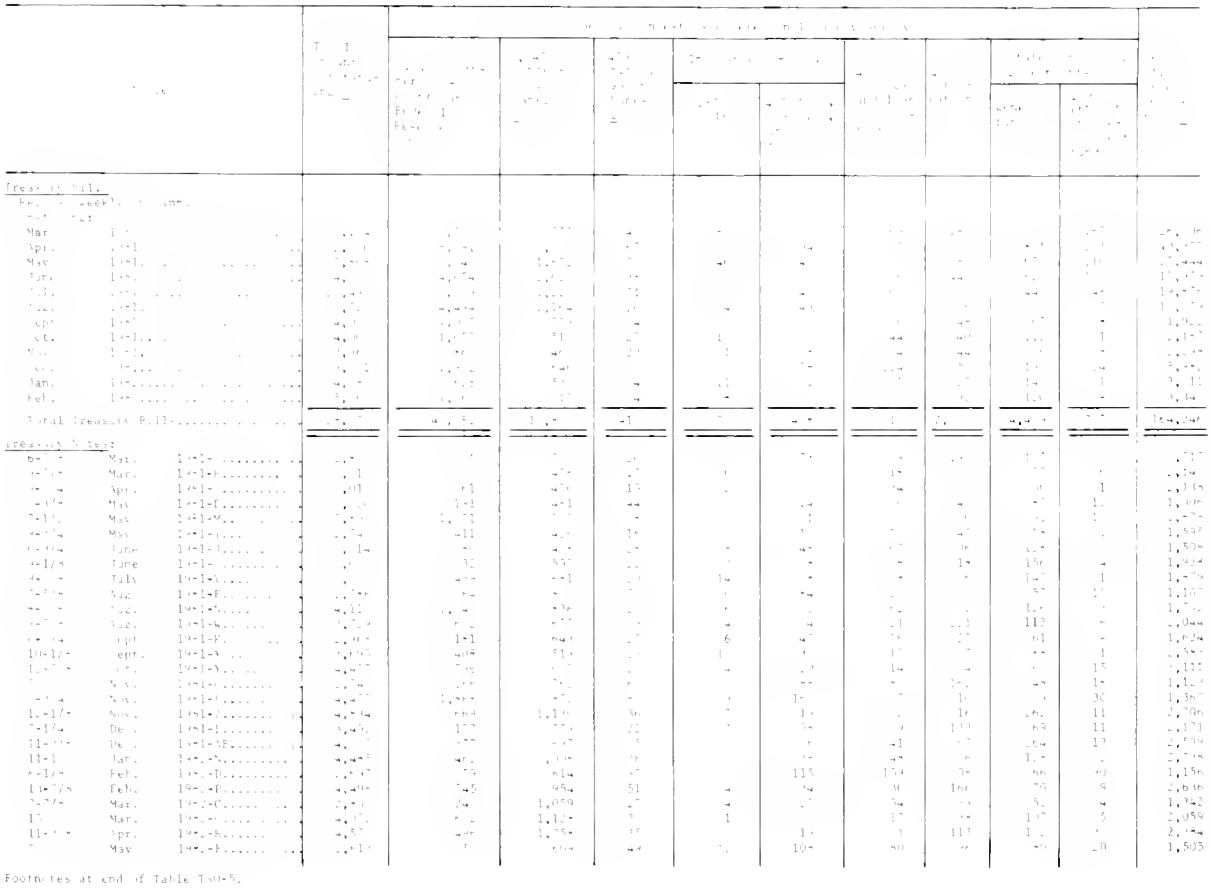


Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue



Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP

February 28, 1981

Table TSO-3 - Interest-Bearing Marketable Public Debt Securities by Issue--Continued

Issue	Total amount outstanding	Held by U.S. Government accounts and Federal Reserve Banks	Held by private investors							
				Total	Commercial banks	Mutual savings banks	Insurance companies	Other corporations	State and local governments	Individuals
4-1/4 May 1975-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[

TREASURY SURVEY OF OWNERSHIP
FEBRUARY 28, 1980

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,347 commercial banks 2/	459 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments		
					287 life	437 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Export-Import Bank:											
Participation Certificates	250	16	42	10	-	10	11	14	15	7	71
Federal Housing Administration:											
Debentures	462	160	61	14	-	5	12	-	*	9	202
Government National Mortgage Association:											
Participation Certificates	1,817	1,322	40	17	11	112	215	43	108	173	19
U.S. Postal Service:											
Bonds	250	97	15	2	2	-	1	-	7	45	105
Tennessee Valley Authority:											
Bonds	1,250	-	26	106	53	37	23	-	50	172	1,257
Total Government agency securities covered by survey	5,510	1,697	66	153	197	165	262	56	183	406	1,746

Table TSO-5. -Securities Issued by Government-Sponsored Agencies and Farmers Home Administration

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by investors not in Treasury survey 3/
		U.S. Government accounts and Federal Reserve banks	5,347 commercial banks 2/	459 mutual savings banks 2/	Insurance companies		476 savings and loan associations	411 corporations	State and local governments		
					287 life	437 fire, casualty, and marine			310 general funds	179 pension and retirement funds	
Farm Credit Administration:											
Discount Notes	2,840	-	1,300	53	-	-	1,247	134	201	263	638
Consolidated Bonds	48,615	1,570	5,411	450	44	1,145	5,465	267	3,405	1,862	7,312
BC Debentures	384	65	142	36	14	14	72	-	15	27	23
FICB Debentures	1,355	33	107	15	12	8	44	13	25	66	34
FLB Bonds	11,300	2,312	2,138	45	1	2,170	1,784	5	17	181	6,144
Total FCA	64,494	3,980	9,108	599	71	3,337	8,612	419	3,663	2,399	14,147
Farmers Home Administration:											
Insured Notes	2,453	47	441	2	1,111	2	-	-	1	254	596
Federal Home Loan Banks:											
Discount Notes	2,134	1,148	1	-	-	14	1	1	11	-	4,455
Bonds	51,711	-	2,111	73	17	1,423	2,163	14	3,443	748	20,945
FHLMC Mtg. Backed Certificates & Bonds 7/	2,514	-	1	-	-	61	41	-	44	111	1,317
FHLMC Mtg. Part. Certificates 7/ 8/	14,454	-	14	48	41	515	1	-	1	1	13,832
FHLMC Capital Debentures 7/	200	-	123	2	2	9	14	-	10	5	43
Issues to State and Local Govts. 7/ 9/	2	-	-	-	-	-	-	-	2	-	-
Total FHLB	70,976	2,444	2,441	1,100	765	536	2,147	58	1,752	1,271	39,215
Federal National Mortgage Association:											
Discount Notes	8,[illegible]	2,158	1,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	18	116	94	3,[illegible]
Interest Bearing Notes	64	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Debentures	48,[illegible]	-	6,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Capital Debentures	788	[illegible]	14	85	[illegible]	[illegible]	[illegible]	3	20	26	53
Mtg. Backed Bonds	200	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Issues to State and Local Govts 7/	[illegible]	-	-	-	-	-	-	-	[illegible]	-	-
Total FNMA	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

2/ Excludes trust departments.

3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.

5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.

6/ Includes matured securities outstanding on which interest has ceased.

7/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

8/ Data on these securities were first published in the January 1979 Treasury Bulletin.

9/ Direct placements (mortgage-backed bonds) with State and local governments with various interest rates and maturity dates.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, March 31, 1981

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$4,303	$4,019	1/02/81	10/02/80	4/02/81	12.50%	-1.43%
4,242	3,943	1/08/81	10/09/80	4/09/81	12.16	-2.06
4,234	3,945	1/15/81	10/16/80	4/16/81	13.32	-.98
4,428	3,935	1/22/81	10/23/80	4/23/81	13.50	-.88
4,338	3,923	1/29/81	10/30/80	4/30/81	12.90	-1.50
4,376	4,026	2/05/81	11/06/80	5/07/81	12.64	-1.70
4,482	4,039	2/12/81	11/13/80	5/14/81	12.66	-1.64
4,363	4,036	2/19/81	11/20/80	5/21/81	12.70	-1.58
4,330	4,215	2/26/81	11/28/80	5/28/81	12.59	-1.63
4,335	4,343	3/05/81	12/04/80	6/04/81	12.63	-1.63
4,352	4,038	3/12/81	12/11/80	6/11/81	12.62	-1.63
4,356	4,125	3/19/81	12/18/80	6/18/81	12.62	-1.62
4,318	4,034	3/26/81	12/26/80	6/25/81	12.52	-1.58
4,302	4,253	4/02/81	1/02/81	7/02/81	12.46	-1.62
	4,343		1/08/81	7/09/81	12.47	-1.65
	4,394		1/15/81	7/16/81	12.43	-1.69
	4,326		1/22/81	7/23/81	12.43	-1.67
	4,330		1/29/81	7/30/81	12.38	-1.73
	4,334		2/05/81	8/06/81	12.31	-1.70
	4,499		2/12/81	8/13/81	12.31	-1.66
	4,344		2/19/81	8/20/81	12.31	-1.62
	4,336		2/26/81	8/27/81	12.28	-1.61
	4,329		3/05/81	9/03/81	12.19	--
	4,384		3/12/81	9/10/81	12.17	-1.55
	4,433		3/19/81	9/17/81	12.05	--
	4,321		3/26/81	9/24/81	12.09	--
	4,300		4/02/81	10/01/81	12.03	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$4,016	4/29/80	4/23/81	13.50%	-.88%
4,005	5/27/80	5/21/81	12.70	-1.58
4,091	6/24/80	6/18/81	12.62	-1.62
4,005	7/22/80	7/16/81	12.43	-1.69
4,009	8/19/80	8/13/81	12.31	-1.66
4,007	9/16/80	9/10/81	12.17	-1.57
4,009	10/14/80	10/08/81	12.01	-1.49
3,963	11/06/80	11/05/81	11.97	-1.43
4,513	12/04/80	12/03/81	11.93	-1.41
4,515	1/02/81	12/31/81	11.91	-1.29
4,684	1/29/81	1/28/82	11.87	-1.24
3,265	2/26/81	2/25/82	11.87	-1.10
4,684	3/26/81	3/25/82	11.73	--

Special Issue

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Monthly change
$3,000	3/09/81	4/16/81	13.32%	--%
3,000	12/03/80	4/23/81	13.50	-.88
6,004	4/01/81	4/23/81	13.50	--
4,000	12/31/80	4/30/81	12.90	-1.50
4,002	2/24/81	6/18/81	12.62	-1.62

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$3,013	9-3/4%	-	4/30/81-S	99.22	+.17	13.15%	-1.42%	4/30/79	101.20	6/17/80	93.23	3/07/80
2,020	7-3/8	-	5/15/81-D	99.08	+.28	13.27	-1.97	1/26/76	105.08	12/12/76	91.09	3/07/80
3,893	7-1/2	-	5/15/81-M	99.08	+.28	13.39	-1.97	2/15/78	99.26	6/17/80	91.10	3/07/80
2,542	9-3/4	-	5/31/81-T	99.12	+.23	13.19	-1.83	5/31/79	101.26	6/17/80	93.16	3/07/80
2,514	6-3/4	-	6/30/81-J	98.14	+1.01	13.02	-1.77	6/03/77	100.30	6/28/77	89.22	3/07/80
3,057	9-1/8	-	6/30/81-U	99.00	+.27	12.98	-1.75	7/02/79	101.12	6/13/80	92.08	3/07/80
3,222	9-3/8	-	7/31/81-V	98.24	+1.01	13.07	-2.00	7/31/79	101.20	6/17/80	92.12	3/07/80
2,586	7-5/8	-	8/15/81-F	97.30	+1.06	13.26	-1.90	7/09/76	106.10	12/02/76	90.00	3/07/80
4,110	8-3/8	-	8/15/81-N	98.06	+1.03	13.30	-1.80	8/15/78	100.18	6/13/80	90.25	3/07/80
3,729	9-5/8	-	8/31/81-W	98.19	+1.04	13.10	-2.02	8/31/79	101.28	6/17/80	92.08	3/07/80
2,968	6-3/4	-	9/30/81-K	97.01	+1.19	13.11	-2.12	9/07/77	99.25	9/06/77	88.00	3/07/80
3,695	10-1/8	-	9/30/81-X	98.18	+1.02	13.20	-1.56	10/09/79	102.18	6/17/80	92.28	3/07/80
4,457	12-5/8	-	10/31/81-Y	99.22	+1.02	13.20	-1.67	10/31/79	105.22	6/16/80	95.22	3/07/80
2,543	7	-	11/15/81-G	96.16	+1.12	13.02	-1.46	10/12/76	104.10	11/26/76	88.01	3/07/80
4,477	7-3/4	-	11/15/81-B	96.26	+1.10	13.23	-1.44	11/15/74	106.30	12/02/76	88.30	3/07/80
4,894	12-1/8	-	11/30/81-Z	99.09	+1.00	13.28	-1.34	11/30/79	105.12	6/13/80	94.18	3/07/80
3,452	7-1/4	-	12/31/81-L	95.30	+1.13	13.09	-1.34	12/07/77	99.24	12/01/77	87.14	3/07/80
4,307	11-3/8	-	12/31/81-AB	98.24	+1.02	13.17	-1.24	12/31/79	104.16	6/13/80	93.16	3/24/80
4,485	11-1/2	-	1/31/82-N	98.22	+1.02	13.21	-1.14	1/31/80	104.28	6/13/80	93.12	3/24/80
2,697	6-1/8	-	2/15/82-D	94.20	+1.14	12.79	-1.16	1/06/77	99.30	12/31/76	85.28	3/07/80
4,498	13-7/8	-	2/28/82-P	100.20	+.30	13.13	-1.09	2/29/80	108.19	6/13/80	97.14	3/24/80
2,853	7-7/8	-	3/31/82-G	95.18	+1.18	12.75	-1.29	3/06/78	100.07	4/17/78	87.21	3/24/80
4,072	15	-	3/31/82-Q	101.22	+1.00	13.14	-1.15	3/31/80	110.20	6/13/80	99.14	3/24/80
4,573	11-3/8	-	4/30/82-R	98.10	+1.06	13.10	-1.03	4/30/80	105.02	6/13/80	95.07	12/11/80
2,613	7	-	5/15/82-E	94.00	+1.09	12.90	-.84	4/04/77	101.25	4/14/77	85.23	3/07/80
2,747	8	-	5/15/82-A	95.00	+1.12	12.92	-.99	5/15/75	108.04	12/03/76	87.13	3/07/80
3,556	9-1/4	-	5/15/82-F	96.00	+1.04	13.19	-.82	11/15/78	101.23	6/13/80	89.21	3/07/80
4,284	9-3/8	-	5/31/82-S	96.00	+1.04	13.18	-.80	6/04/80	101.26	6/17/80	92.14	12/15/80
2,594	8-1/4	-	6/30/82-H	94.16	+1.08	13.16	-.81	6/07/78	100.07	8/09/78	87.03	3/24/80
5,215	8-5/8	-	6/30/82-T	94.30	+1.10	13.14	-.89	6/30/80	100.11	6/20/80	90.28	12/16/80
5,337	8-7/8	-	7/31/82-U	94.28	+1.12	13.18	-.91	7/31/80	99.22	7/24/80	90.28	12/16/80
2,918	8-1/8	-	8/15/82-B	94.10	+1.02	12.75	-.62	8/15/75	108.20	12/10/76	86.19	3/24/80
3,587	9	-	8/15/82-M	95.00	+1.04	13.08	-.69	8/15/79	101.06	6/16/80	88.12	3/24/80
5,127	11-1/8	-	8/31/82-V	97.16	+.31	13.12	-.65	9/02/80	100.22	9/03/80	94.02	12/16/80
2,501	8-3/8	-	9/30/82-J	93.22	+1.07	13.16	-.68	9/06/78	100.02	9/11/78	86.16	3/07/80

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, March 31, 1981

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first trade 1/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$ 5,120	11-7/8	-	9/30/82-W	98.14	+1.03	13.06	-.74	9/30/80	100.26	10/06/80	95.00	12/16/80
4,823	12-1/8	-	10/31/82-X	98.20	+1.02	13.12	-.69	10/31/80	99.25	10/24/80	95.13	12/16/80
2,737	7-1/8	-	11/15/82-F	91.18	+1.10	13.06	-.66	10/17/77	99.15	10/06/77	83.19	3/07/80
2,902	7-7/8	-	11/15/82-C	92.28	+1.17	12.84	-.55	11/17/75	107.20	12/03/76	85.02	3/06/80
4,966	13-7/8	-	11/30/82-Y	100.22	+.21	13.40	-.66	12/01/80	102.14	1/05/81	97.30	12/16/80
3,205	9-3/8	-	12/31/82-L	94.20	+1.20	12.90	-.92	1/02/79	102.06	6/17/80	85.10	3/07/80
4,955	15-1/8	-	12/31/82-Z	102.21	+1.15	13.34	-.99	12/31/80	104.26	1/05/81	100.05	12/17/80
5,191	13-5/8	-	1/31/83-M	100.15	+1.13	13.34	-.87	2/02/81	101.04	3/19/81	98.20	3/02/81
3,954	-	-	2/15/83-A	91.30	+1.20	12.97	-.84	2/17/76	108.08	12/03/76	84.10	3/07/80
6,439	12-7/8	-	2/28/83-N	101.00	+1.11	13.27	-.81	3/02/81	101.24	3/18/81	99.04	3/02/81
2,930	9-1/4	-	3/31/83-D	93.19	+1.09	12.99	-.62	3/05/79	101.26	7/02/79	87.26	3/25/80
5,600	12-5/8	-	3/31/83-P	99.02	--	13.17	--	3/31/81	99.20	4/19/81	90.26	3/19/81
2,573	7-7/8	-	5/15/83-G	90.24	+1.13	13.00	-.62	4/05/78	99.29	4/17/78	84.00	3/07/80
3,618	11-5/8	-	5/15/83-G	97.22	+1.04	12.90	-.58	11/15/79	107.20	6/16/80	93.16	3/24/80
7,143	8-7/8	-	6/30/83-E	92.15	+1.15	12.83	-.67	7/02/79	100.26	6/13/80	86.12	2/26/80
6,670	9-1/4	-	8/15/83-K	94.11	+1.07	13.10	-.52	5/15/80	101.30	6/13/80	88.29	12/16/80
4,255	11-7/8	-	8/15/83-J	97.30	+1.13	13.01	-.67	2/15/80	108.21	6/13/80	93.12	2/26/80
2,802	9-3/4	-	9/30/83-F	93.07	+1.03	13.02	-.44	10/10/79	103.04	6/13/80	87.29	2/26/80
2,309	7	-	11/15/83-B	87.14	+1.22	13.07	-.67	11/15/76	104.04	12/10/76	79.29	2/26/80
5,532	9-7/8	-	11/15/83-L	93.00	+1.16	13.11	-.63	8/15/80	99.25	8/07/80	89.17	12/16/80
2,701	10-1/2	-	12/31/83-H	94.23	+1.22	12.84	-.70	12/31/79	105.12	6/13/80	89.09	2/26/80
5,438	7-1/4	-	2/15/84-A	86.20	+1.30	12.96	-.76	2/15/77	101.30	6/28/77	79.18	2/26/80
2,914	14-1/4	-	3/31/84-D	102.09	+1.04	13.32	-.47	3/31/80	117.00	6/13/80	100.02	12/16/80
2,587	9-1/4	-	5/15/84-C	90.13	+1.17	13.09	-.56	9/05/79	102.06	6/13/80	86.14	2/26/80
4,315	13-1/4	-	5/15/84-G	99.26	+1.10	13.33	-.51	11/17/80	102.29	1/05/81	97.09	12/16/80
3,726	8-7/8	-	6/30/84-E	88.25	+1.11	13.19	-.45	6/30/80	99.07	6/25/80	85.15	12/16/80
2,563	7-1/4	-	8/15/84-B	84.10	+1.13	13.15	-.46	8/15/77	101.00	9/06/77	78.20	2/26/80
4,662	13-1/4	-	8/15/84-J	99.26	+1.15	13.32	-.56	2/17/81	101.01	3/18/81	97.24	3/02/81
3,369	12-1/8	-	9/30/84-F	96.30	+1.12	13.25	-.45	9/30/80	102.10	10/06/80	93.24	12/16/80
3,620	14	-	12/31/84-H	101.19	+1.09	13.45	-.44	12/31/80	105.14	1/06/81	99.24	3/02/81
4,203	5	-	2/15/85-A	84.20	+1.15	13.19	-.46	2/15/78	100.22	3/21/78	80.00	2/26/80
3,792	13-3/8	-	3/31/85-G	100.01	--	13.36	--	3/31/81	100.01	3/31/81	99.04	3/27/81
2,539	10-3/8	-	5/15/85-C	91.20	+1.00	13.07	-.29	12/04/79	105.24	6/17/80	86.18	2/26/80
2,719	14-3/8	-	5/15/85-D	103.03	+.31	13.37	-.32	3/03/80	120.16	6/13/80	100.22	3/24/80
4,837	8-1/4	-	8/15/85-B	94.05	+1.00	13.12	-.27	8/15/78	99.25	8/09/78	78.22	2/26/80
3,293	9-5/8	-	8/15/85-E	88.19	+1.05	13.13	-.33	8/05/80	102.31	8/20/80	85.24	12/16/80
3,087	11-3/4	-	11/15/85-F	94.19	+.21	13.35	-.15	9/03/80	102.07	9/03/80	92.16	12/16/80
3,188	13-1/2	-	2/15/86-C	100.20	+1.14	13.32	-.41	12/05/80	104.24	1/06/81	97.30	12/11/80
5,219	7-7/8	-	5/15/86-A	80.24	+1.16	13.16	-.40	5/17/76	107.20	12/30/76	76.01	2/27/80
3,460	13-3/4	-	5/15/86-D	101.07	+1.11	13.39	-.35	3/04/81	103.14	3/18/81	99.09	3/02/81
9,515	8	-	8/15/86-B	80.24	+1.16	13.10	-.39	8/16/76	108.20	12/30/76	75.20	2/26/80
6,235	9	-	2/15/87-B	83.19	+1.11	13.09	-.33	2/15/79	101.18	7/02/79	78.28	2/26/80
2,472	12	-	5/15/87-C	95.12	+1.14	13.12	-.35	2/15/80	113.17	6/17/80	91.16	2/26/80
2,387	7-5/8	-	11/15/87-A	76.05	+1.08	13.12	-.29	11/15/77	99.10	12/21/77	72.14	2/27/80
2,710	12-3/8	-	1/15/88-C	96.02	+1.12	13.27	-.32	1/05/81	101.02	1/06/81	93.28	2/13/81
4,148	8-1/4	-	5/15/88-A	77.30	+.22	13.11	-.14	5/15/78	99.24	9/12/78	73.28	2/26/80
3,445	8-3/4	-	11/15/88-B	79.20	+1.10	13.05	-.29	11/15/78	100.07	11/17/78	75.02	2/26/80
2,628	9-1/4	-	5/15/89-A	81.20	+1.10	12.98	-.28	5/15/79	103.06	7/02/79	77.00	2/26/80
5,779	10-3/4	-	11/15/89-B	88.18	+1.18	12.99	-.33	11/15/79	108.06	6/16/80	84.18	2/26/80
3,762	10-3/4	-	8/15/90-A	88.08	+1.15	12.95	-.29	8/15/80	100.07	8/07/80	85.29	3/02/81
5,701	13	-	11/15/90-B	99.08	+1.19	13.14	-.30	11/17/80	105.00	1/06/81	96.18	2/13/81
14	1-1/2	-	10/01/81-EO	94.03	+2.03	14.15	+2.24	10/01/76	94.03	3/31/81	76.20	3/31/77
*	1-1/2	-	4/01/82-EA	88.16	+1.18	14.24	-.75	4/01/77	88.16	3/31/81	78.00	3/31/77
1	1-1/2	-	10/01/82-EO	84.03	+1.09	13.58	-.38	10/01/77	85.12	5/30/80	76.14	6/30/78
*	1-1/2	-	4/01/83-EA	80.04	+1.11	13.12	-.40	4/01/78	84.04	5/30/80	74.06	6/30/78
1	1-1/2	-	10/01/83-EO	75.22	+1.00	13.24	-.17	10/01/78	82.12	5/30/80	71.14	10/31/79
*	1-1/2	-	4/01/84-EA	72.06	+1.10	12.99	-.33	4/01/79	81.08	5/30/80	69.12	10/31/79
*	1-1/2	-	10/01/84-EO	67.16	+.02	13.44	+.25	10/01/79	78.16	5/30/80	66.30	11/30/80
*	1-1/2	-	4/01/85-EA	63.07	+.27	13.76	-.11	4/01/80	83.00	5/30/80	62.12	2/28/81

Footnotes at end of Table MQ-5.

Table MQ-3. - Treasury Bonds

Amount outstanding (millions)	Description	Price		Yield		Call date	Price range since first reported in Daily Treasury Quotations			
		Bid	Net change in bid	To call date if selling above par, otherwise to maturity	To maturity		High		Low	
							Price	Date	Price	Date
$ 867	7s - 9/15/91	97.17	+1.23	12.91*	-3.04*	9/15/71	110.03	11/15/71	69.06	3/17/80
2,702	6-3/8 - 2/15/82	94.24	+1.14	12.89	-1.18	2/15/72	101.14	3/09/73	61.10	3/08/80
1,150	7-1/4 - 6/15/78-83	83.24	+.15	11.52	-.02	6/15/53	111.28	8/04/54	62.02	5/26/70
2,203	6-3/8 - 8/15/84	82.23	+1.31	12.84	-.03	8/15/54	100.10	12/03/76	53.04	3/06/80
629	3-1/4 - 5/15/85	93.09	+.13	9.10	-.04	6/03/56	101.04	5/11/58	61.08	5/26/70
956	4-1/4 - 5/15/75-85	83.09	+.06	9.23	+.03	4/15/60	105.28	5/05/61	69.02	3/12/80
1,196	6-1/8 - 11/15/86	75.01	+.03	12.44	+.05	11/15/71	100.20	11/05/71	53.00	3/26/80
2,046	3-1/2 - 2/15/90	63.10	+.10	5.96	-.01	2/14/84	106.26	4/21/58	59.20	5/26/70
1,247	8-1/4 - 5/15/90	76.08	+.10	12.79	-.05	4/07/75	111.05	12/31/76	74.18	12/16/80
2,383	4-1/4 - 8/15/87-92	63.13	+1.01	6.42	-.13	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4 - 8/15/92 2/	66.22	+.11	12.92	-.05	7/08/77	99.10	6/29/77	65.04	3/26/80
140	4 - 2/15/88-93	63.07	+.21	6.00	-.07	1/12/63	108.11	1/16/63	62.15	5/26/70
627	6-3/4 - 2/15/93 3/	65.04	+.05	12.47	-.01	1/10/74	99.22	1/04/73	61.27	12/16/80
1,501	7-7/8 - 2/15/93 3/	69.18	+.27	12.93	-.16	1/06/78	99.22	12/30/77	66.24	3/26/80
1,914	7-1/2 - 8/15/88-93	68.18	+1.18	12.53	-.32	8/15/74	104.14	4/28/73	64.14	12/11/80
1,768	8-5/8 - 8/15/93 3/	73.18	+1.16	12.47	-.40	7/11/78	102.15	9/12/78	70.22	2/26/80
1,509	8-5/8 - 11/15/93 3/	73.10	+1.11	12.94	-.36	10/10/78	100.13	10/13/78	70.15	2/26/80
3,010	9 - 2/15/94 3/	75.01	+1.00	13.06	-.19	1/11/79	101.17	2/02/79	72.25	12/11/80
890	4-1/8 - 5/15/89-94	63.10	+.24	6.58	-.08	4/15/63	100.26	4/29/63	61.26	5/26/70
1,506	8-3/4 - 8/15/94 3/	73.31	+1.22	12.84	-.33	2/09/79	99.15	2/02/79	71.08	12/11/80
1,502	10-1/4 - 11/15/94 3/	81.26	+1.10	13.01	-.34	10/18/79	103.26	6/13/80	79.14	12/11/80
409	3 - 2/15/95 3/	63.11	+.09	6.64	-.02	2/15/55	101.12	6/18/55	59.20	5/26/70
1,501	10-1/2 - 2/15/95 3/	84.08	+1.14	12.98	-.25	1/10/80	106.24	6/16/80	81.22	12/11/80
1,504	10-3/4 - 5/15/95 3/	83.05	+1.13	13.01	-.27	3/04/80	101.10	7/08/80	80.14	12/11/80
1,503	12-5/8 - 5/15/95 3/	96.26	+1.08	13.13	-.20	4/09/80	121.30	6/16/80	94.06	12/11/80
1,482	11-1/2 - 11/15/95 3/	90.00	+1.14	13.05	-.24	10/14/80	100.14	10/15/80	86.28	2/13/81
692	7 - 5/15/93-98 3/	66.06	+2.31	11.58	-.56	5/15/73	99.22	9/28/73	59.18	12/11/80
1,541	3-1/2 - 11/15/98 3/	83.01	-.05	4.95	+.01	10/03/60	95.14	5/12/61	54.20	5/26/70
2,414	8-1/2 - 5/15/94-99 3/	71.06	+2.00	12.53	-.37	5/15/74	112.16	12/31/76	67.12	2/26/80
2,771	7-7/8 - 2/15/95-00 3/	66.02	+1.20	12.03	-.34	2/15/75	107.04	12/31/76	62.21	12/11/80
4,662	8-3/8 - 8/15/95-00 3/	69.00	+1.22	12.71	-.33	8/15/75	111.16	12/31/76	65.28	3/02/81
1,501	11-3/4 - 2/15/01 3/	91.28	+1.26	12.89	-.29	1/12/81	97.28	1/07/81	88.20	2/13/81
1,750	13-1/8 - 5/15/01 3/	101.04	--	12.95	--	4/02/81	101.04	3/31/81	99.10	3/27/81
1,575	8 - 8/15/96-01 3/	66.28	+1.28	12.53	-.35	8/15/76	108.10	12/31/76	63.19	12/11/80
4,246	8-1/4 - 5/15/00-05 3/	68.12	+1.30	12.40	-.36	5/15/75	110.24	12/31/76	65.02	12/11/80
4,249	7-5/8 - 2/15/02-07 3/	64.04	+1.11	12.22	-.26	2/15/77	100.28	6/28/77	61.10	2/21/80
1,495	7-7/8 - 11/15/02-07 3/	65.09	+.31	12.35	-.18	11/15/77	100.23	11/23/77	62.16	3/02/81
2,103	8-3/8 - 8/15/03-08 3/	69.04	+1.25	12.33	-.34	8/15/78	100.06	9/12/78	65.29	12/11/80
5,230	8-3/4 - 11/15/03-08 3/	71.30	+1.30	12.35	-.35	11/15/78	100.20	11/16/78	68.00	12/11/80
4,606	9-1/8 - 5/15/04-09 3/	74.14	+1.28	12.41	-.32	5/15/79	103.13	7/02/79	70.20	12/11/80
4,201	10-3/8 - 11/15/04-09 3/	83.18	+2.06	12.49	-.34	11/15/79	108.04	6/13/80	79.30	3/02/81
2,647	11-3/4 - 2/15/05-10 3/	93.13	+2.09	12.61	-.42	2/15/80	120.24	6/16/80	89.16	2/13/81
2,983	10 - 5/15/05-10 3/	80.28	+2.00	12.43	-.32	5/15/80	105.02	6/16/80	77.10	3/02/81
4,736	12-3/4 - 11/15/05-10 3/	100.24	+2.14	12.69	-.33	11/17/80	108.31	1/05/81	96.23	2/13/81

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

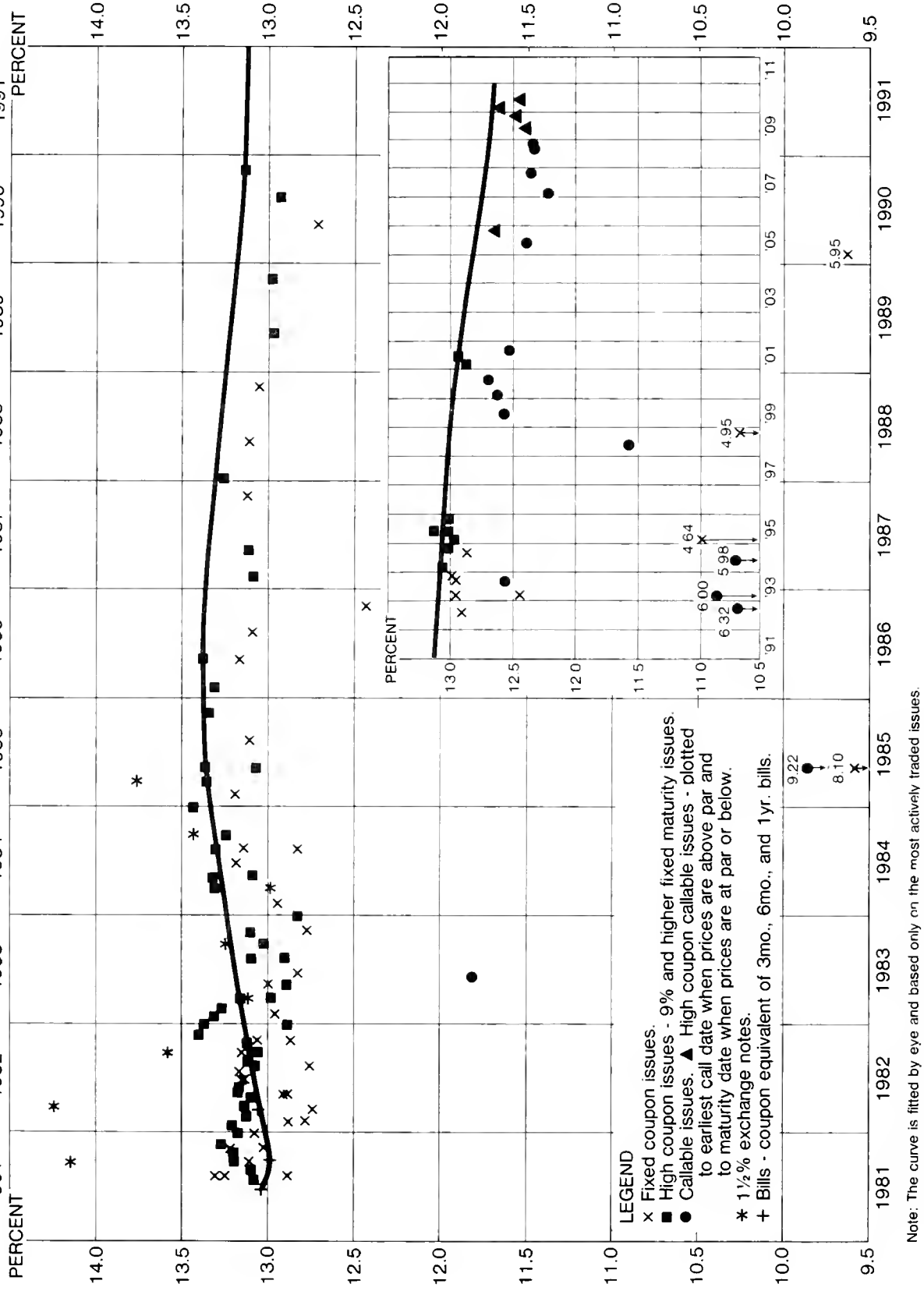
2/ In callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

* Included in the average yield of long-term taxable Treasury Bonds as shown under "Average Yields of Long-Term Bonds."

MARKET QUOTATIONS ON TREASURY SECURITIES,

YIELDS OF TREASURY SECURITIES, MARCH 31, 1981

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1970			1973			1976			1979	
Jan.	6.86	9.00	6.55	5.96 4/	7.61	4.99	6.93	8.97	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	6.25	6.14	7.67	5.11	6.92	8.71	6.17	8.43	9.52	5.93
Mar.	6.39	9.00	6.15	6.20	7.75	5.22	6.88	8.73	6.34	8.45	9.65	5.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.03	6.73	8.68	5.97	8.44	9.69	5.85
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38	9.55 4/ 5/	9.82	5.95
June	6.99	9.70	7.10	6.32	7.73	5.13	6.92	8.90	6.39	9.32 4/	9.51	5.84
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36	8.35	9.47	5.82
Aug.	6.75	9.06	6.00	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01	8.42	9.57	5.87
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87	8.68	9.87	6.16
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	6.65	8.25	5.91	9.44 4/	11.17	6.71
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	6.62 5/	8.17	5.97	9.80 4/	11.52	6.84
Dec.	6.97	8.13	5.20	6.35	8.09	4.97	6.38	7.90	5.41	9.58	11.30	6.67
		1971			1974			1977			1980	
Jan.	5.92	7.63	5.40	6.56	8.32	5.19	6.68	7.96	5.52	10.03 4/	11.65	6.98
Feb.	5.84	7.54	5.10	6.54	8.21	5.25	7.16 4/	8.18	5.41	11.55 4/5/	13.23	7.35
Mar.	5.71	7.62	5.00	6.81	8.60	5.42	7.20	8.33	5.59	11.57	14.08	8.30
Apr.	5.75	7.76	5.11	7.04	9.04	5.61	7.13	8.30	5.33	10.83 4/	13.36	7.85
May	5.96	8.25	5.80	7.09 4/	9.39	5.79	7.17	8.38	5.36	9.82 4/5/	11.61	6.96
June	5.94	8.15	5.89	7.02	9.59	5.92	6.99 4/	8.08	5.32	9.40	11.12	7.30
July	5.91	8.34	5.96	7.18	10.18	6.75	6.98	8.12	5.33	9.83 4/	11.48	7.91
Aug.	5.75	8.14	5.62	7.33 5/	10.30	6.55	7.01 5/	8.06	5.39	10.53	12.31	8.33
Sept.	5.56	7.90	5.20	7.30	10.44	6.64	6.94	8.11	5.15	10.94	12.74	8.80
Oct.	5.46 4/	7.72	4.97	7.22	10.29	6.33	7.08	8.21	5.28	11.20 4/	13.17	8.93
Nov.	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14	11.83 4/	14.10	9.46
Dec.	5.62	7.54	5.02	6.77	9.47	6.86	7.24 4/	8.39	5.51	11.89	14.38	9.53
		1972			1975			1978			1981	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50	7.51	8.70	5.36	11.65 4/	14.01	9.12
Feb.	5.67	7.57	5.06	6.66	8.84	6.30	7.60 5/	8.70	5.23	12.23 4/	14.60	9.94
Mar.	5.66	7.53	5.29	6.77 4/	9.48	6.69	7.69	8.70	5.25	12.15 4/	14.49	9.55
Apr.	5.74	7.77	5.30	7.05	9.81	6.85	7.74	8.88	5.33			
May	5.84	7.81	5.22	7.01 4/ 5/	9.76	6.96	7.83	9.00	5.35			
June	5.59	7.63	5.16	6.86	9.27	6.59	7.94 4/	9.15	5.91			
July	5.59 4/	7.72	5.28	6.89	9.56	6.70	8.10	9.27	5.97			
Aug.	5.59	7.69	5.19	7.11 4/	9.71	6.85	7.98 4/ 5/	9.31	5.81			
Sept.	5.70	7.72	5.26	7.25	9.89	6.91	7.82 4/	8.78	5.61			
Oct.	5.69	7.66	5.09	7.19	9.54	6.79	8.07	9.14	5.76			
Nov.	5.51	7.46	4.94	7.21	9.48	6.67	8.16 4/	9.30	5.81			
Dec.	5.63	7.50	4.97	7.17	9.59	6.62	8.36	9.30	6.08			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
1980											
Oct. 3	11.27 4/	13.18	8.40	Dec. 5	11.92	14.57	9.50	Feb. 6	12.02	14.52	9.42
10	10.93	12.89	8.93	12	12.25	14.65	9.60	13	12.44	14.58	10.01
17	10.90	12.74	9.08	19	12.15	14.37	n.a.	20	12.20 4/	14.68	9.90
24	11.21	13.20	9.07	26	11.98	13.92	n.a.	27	12.32	14.62	n.a.
31	11.74	13.83	9.00	1981							
Nov. 7	11.94	14.12	9.20	Jan. 2	11.49	13.72	n.a.	Mar. 6	12.42	14.62	9.50
14	11.82 4/	14.09	n.a.	9	11.39 4/	13.84	n.a.	13	12.07	14.45	9.68
21	11.77	14.00	9.65	16	11.62	14.02	8.98	20	11.77	14.43	n.a.
28	11.80	14.17	9.45	23	11.79	14.10	n.a.	27	12.29 4/	14.45	9.45
				30	11.80	14.25	9.40				

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-1.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 years general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the long-term bond average.

n.a. Not available.

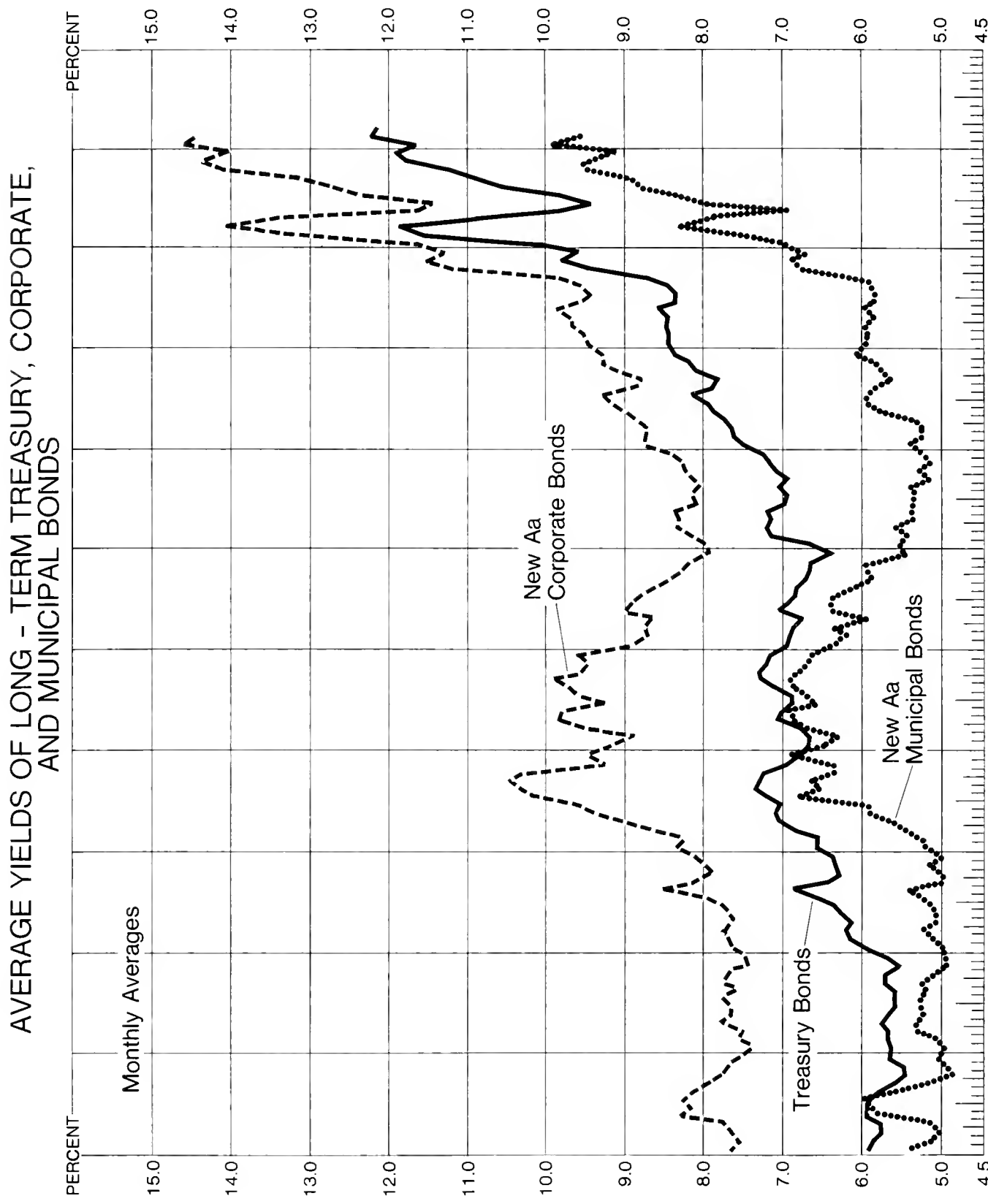

AVERAGE YIELDS OF LONG - TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
Monthly Averages
PERCENT
15.0
14.0
13.0
12.0
11.0
10.0
9.0
8.0
7.0
6.0
5.0
4.5
1971
1972
1973
1974
1975
1976
1977
1978
1979
1980
1981
New Aa Corporate Bonds
Treasury Bonds
New Aa Municipal Bonds

Table ESF-1. - Balance as of September 30, 1980 and December 31, 1980

(In thousands of dollars)

Assets, Liabilities, and Equity	September 30, 1980	September 30, 1980 through December 31, 1980	December 31, 1981
Assets			
Current assets:			
Cash:			
Federal Reserve Bank of New York	$ [illegible]	$ [illegible]	$ [illegible]
Federal Reserve Bank of New York, special account	[illegible]	[illegible]	$ [illegible]
Special drawing rights 1/	[illegible]	[illegible]	[illegible]
Investments: U.S. Government securities	[illegible]	[illegible]	[illegible]
Foreign exchange and securities: 2/			
Pounds sterling	[illegible]	[illegible]	[illegible]
Deutsche marks	[illegible]	[illegible]	[illegible]
Japanese yen	[illegible]	[illegible]	[illegible]
Swiss francs	[illegible]	[illegible]	[illegible]
Accounts receivable	[illegible]	[illegible]	[illegible]
Total assets	[illegible]	[illegible]	[illegible]
Liabilities and Capital			
Current liabilities:			
Accounts payable	[illegible]	[illegible]	[illegible]
Exchange translation liability on Deutsche mark forward 3/	[illegible]	[illegible]	[illegible]
Exchange translation liability on Deutsche mark warehousing 4/	[illegible]	[illegible]	[illegible]
Advance from U.S. Treasury for quota in IMF 5/	[illegible]	[illegible]	[illegible]
Total current liabilities	[illegible]	[illegible]	[illegible]
Other liabilities:			
Special drawing rights certificates	[illegible]	[illegible]	[illegible]
Special drawing rights allocations	[illegible]	[illegible]	[illegible]
Total other liabilities	[illegible]	[illegible]	[illegible]
Capital:			
Capital account	$ 200,000		200,000
Net income (loss) (see Table ESF-2)	[illegible]	[illegible]	[illegible]
Total capital	[illegible]	[illegible]	[illegible]
Total liabilities and capital	[illegible]	[illegible]	[illegible]

Table ESF-2. - Income and Expenses

(In thousands of dollars)

Classification	Current Quarter October 1, 1980 through December 31, 1980	Year to date October 1, 1980 through December 31, 1980
Income:		
Profit (loss) on:		
Foreign exchange 6/	$ (210,256)	$ (210,256)
Miscellaneous	-0-	-0-
Adjustments for change in valuation of SDR 1/	38,636	38,636
Interest (charges) on:		
U.S. investments	83,351	83,351
Foreign investments	76,495	76,495
Special Drawing Rights	(27,225)	(27,225)
Foreign balances	10,277	10,277
Net income (loss)	$ (28,722)	$ (28,722)

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in the January, 1979 Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding forward purchase contracts of Deutsche marks costing $243 million if those contracts were liquidated on December 31, 1980.

4/ The exchange translation liability represents the amount of loss the Exchange Stabilization Fund would sustain on outstanding $1.5 billion equivalent of Deutsche mark swaps with the Federal Reserve if those swaps were liquidated on December 31, 1980.

5/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of foreign currencies drawn from IMF by the U.S.

6/ During the period October 1, 1980 to December 31, 1980 net cash losses of $3.1 million were realized, all on Deutsche mark transactions.

NATIONAL BANK REPORTS

Table NBR-1. - Operating Income and Expense, and Dividends of National Banks
Calendar Year **1980**

(Dollar amounts in millions)

Number of banks 1/	4,4[illegible]
Equity Capital:	
Capital stock, par value:	
Preferred	[illegible]
Common	11,939
Total capital stock, Par value	11,97[illegible]
Total equity capital	59,671
OPERATING INCOME:	
Interest and fees on loans	[illegible]
Interest on balances with depository institutions	10,[illegible]
Income on Federal funds sold and securities purchased under agreements to resell	4,519
Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	6,[illegible]
Interest on obligations of States and political subdivisions in the U.S.	4,[illegible]
Interest from all other securities (including dividends on stock)	[illegible]
Income from lease financing	899
Income from fiduciary activities	1,569
Service charges on deposit accounts in domestic offices	1,672
Other service charges, commissions, and fees	2,976
Other operating income	2,513
Total operating income	114,81[illegible]
OPERATING EXPENSES:	
Salaries and employee benefits	14,190
Interest on time certificates of deposits of $100,000 or more (issued by domestic offices)	14,[illegible]
Interest on deposits in foreign offices	24,[illegible]
Interest on other deposits	20,[illegible]
Expense of Federal funds purchased and securities sold under agreements to repurchase	11,61[illegible]
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	[illegible]
Interest on subordinated notes and debentures	[illegible]
Occupancy expense of bank premises, net, and furniture and equipment expense	4,21[illegible]
Provision for possible loan losses	[illegible]
Other expenses	[illegible]
Total operating expenses	104,03[illegible]
INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	10,7[illegible]
APPLICABLE INCOME TAXES (domestic and foreign)	[illegible]
INCOME BEFORE SECURITIES GAINS OR LOSSES	[illegible]
SECURITIES GAINS, (losses), net	[illegible]319
INCOME BEFORE EXRTAORDINARY ITEMS	7,664
EXTRAORDINARY ITEMS	2
NET INCOME	7,66[illegible]
Cash dividends declared:	
On preferred stock	[illegible]
On common stock	[illegible]
Ratios:	
Net income, before dividends, to equity capital	12,[illegible]
Cash dividends to equity capital	[illegible]

Source: Office of the Comptroller of the Currency
1/ Includes all banks operating as National banks at year end.

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions and other residents of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/ Total 3/ (2)	Gold stock 2/ Treasury (3)	Special drawing rights 1/ 4/ (4)	Foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
1971	12,167 7/	10,206	10,132	1 100	276 7/	585
1972	13,151 8/	10,487 8/	10,410 8/	1,958 8/	241	465 8/
1973	14,378 9/	11,652 9/	11,567 9/	2,166 9/	8	552 9/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1979	18,956	11,172	11,172	2,724	3,807	1,253
1980	26,756	11,160	11,160	2,610	10,314	2,852
1980-Mar	21,491	11,172	11,172	3,681	5,416	1,222
Apr	21,644	11,172	11,172	3,697	5,681	1,094
May	21,917	11,172	11,172	3,744	5,844	1,157
June	21,943	11,172	11,172	3,782	5,604	1,385
July	21,845	11,172	11,172	3,842	5,421	1,410
Aug	22,691	11,172	11,172	4,009	5,946	1,564
Sept	22,994	11,168	11,168	4,007	6,154	1,665
Oct	23,967	11,163	11,163	3,939	7,194	1,671
Nov	25,673	11,162	11,162	3,954	8,735	1,822
Dec	26,756	11,160	11,160	2,610	10,134	2,852
1981-Jan	28,316	11,159	11,159	3,628	10,662	2,867
Feb	29,682	11,156	11,156	3,633	11,783	3,110
Mar	30,410	11,154	11,154	3,913	11,895	3,448

1/ Beginning July 1974, the IMF adopted a technique for valuing the special drawing right (SDR) based on a weighted-average of exchange rates for the currencies of selected member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding labilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes allocations of SDRs in the Special Drawing Account in the International Monetary Fund, plus or minus transcations in SDRs. Allocations of SDRs on January 1 of respective years are as follows: 1970, $867 million; 1971, $717 million; 1972, $710 million; 1979, 874 million (in SDR terms); 1980, 874 million (in SDR terms); and 1981, 857 million (in SDR terms).

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, these are valued at current market exchange rates or, where appropriate, at such other rates as may be agreed upon by the parties to the transactions.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 4, Table IFS-4.

8/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

9/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries									Liabilities to nonmonetary international and regional organizations 9/
			Official institutions 2/					Liabilities to banks 6/	Liabilities to other foreigners			
			Total	Liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/		Total	Liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds 3/ 7/	Nonmarketable U.S. Treasury bonds and notes 8/	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1971 10/ 11/...	68,593	544	51,209	39,823	1,955	9,431	-	10,519	4,329	3,747	447	135	1,974
	69,720	544	50,651	39,162	1,955	9,534	-	11,206	4,350	3,750	447	153	1,969
1972 10/.....	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973.....	93,642 12/	-	69,861 12/	44,233	5,701	15,564 12/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/.....	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975.....	127,432	-	80,712	50,461	6,671	19,976	3,604	29,881	10,801	10,100	701	-	6,038
1976.....	152,466	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977.....	193,827	-	126,080	65,822	32,165	20,443	7,650	44,250	16,466	14,736	1,730	-	8,031
1978.....	224,420	-	156,841	90,962	35,894	20,970	9,015	59,844	19,992	16,070	2,327	1,595	7,743
1979.....	268,083	-	147,112	78,142	37,590	17,387	9,993	90,214	26,967	18,642	3,056	5,269	7,790
1980	295,272	-	156,866	86,624	41,429	14,654	14,159	100,129	31,311	19,914	4,960	6,437	6,966
1980-Mar.....	270,414	-	135,562	70,086	37,706	16,784	10,986	97,556	29,049	19,197	3,414	6,437	8,248
Apr.....	264,421	-	133,893	68,526	37,643	16,384	11,340	94,311	28,065	18,252	3,376	6,437	8,152
May.....	266,718	-	136,970	71,297	38,068	16,184	11,421	94,279	27,774	17,868	3,469	6,437	8,695
June.....	271,759	-	142,552	74,819	39,784	15,954	11,995	92,150	29,126	19,115	3,574	6,437	7,931
July.....	274,487	-	146,351	77,193	40,546	15,954	12,658	92,782	28,132	18,088	3,607	6,437	7,222
Aug.....	286,922	-	147,768	79,260	39,801	15,654	13,053	103,459	28,723	18,533	3,753	6,437	6,972
Sept.....	278,732	-	149,584	80,279	40,799	15,254	13,252	93,611	29,249	18,876	3,936	6,437	7,288
Oct.....	284,361	-	149,982	79,207	41,463	15,254	14,058	97,644	29,486	18,874	4,175	6,437	7,249
Nov.....	294,199	-	155,900	84,706	41,764	15,254	14,176	100,391	31,044	19,941	4,666	6,437	6,863
Dec.....	295,272	-	156,866	86,624	41,429	14,654	14,159	100,129	31,311	19,914	4,960	6,437	6,966
1981-Jan. p.....	293,681	-	155,199	83,513	42,294	14,654	14,738	100,140	31,513	20,193	5,183	6,437	6,529
Feb. p.....	294,730	-	154,645	81,573	43,698	14,474	14,880	100,170	33,253	21,301	5,515	6,437	6,662

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities are increased in value to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, column 6, $103 million and column 12, $18 million.

12/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

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Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1971 3/ 4/	51,209	30,010	3,050	1,414	14,015	413	571
	50,651	30,134	3,080	1,420	13,527	413	970
1972	61,521	34,197	4,220	1,733	17,227	333	1,864
1973	66,861 5/	45,764 5/	4,353	2,944	10,247	533	1,025
1974	76,816	44,525	7,662	4,410	14,019	1,161	5,027
	76,923	44,628	7,662	4,410	14,019	1,161	5,027
1975	80,712	45,701	5,132	4,447	13,551	1,484	1,897
1976	91,975	47,882	5,406	4,906	24,108	1,403	1,782
1977	120,080	70,548	2,334	4,433	40,676	1,744	1,047
1978	156,541	93,050	4,476	5,035	47,005	2,405	1,571
1979	143,112	85,602	1,595	4,280	46,463	1,412	1,417
1980	156,866	81,592	1,562	5,670	66,021	4,124	847
1980-Mar	135,582	77,119	1,644	5,394	47,570	4,429	826
Apr	133,593	74,169	1,702	5,[illegible]	45,[illegible]	4,316	745
May	136,470	74,174	2,134	5,941	50,880	4,889	940
June	140,552	76,[illegible]1	1,157	5,[illegible]3	49,617	5,094	851
July	140,[illegible]51	74,141	1,907	6,[illegible]6	51,[illegible]47	5,[illegible]	739
Aug	147,708	78,424	2,156	6,040	55,[illegible]61	5,[illegible]61	456
Sept	149,[illegible]54	76,942	1,901	6,[illegible]45	60,[illegible]81	5,[illegible]	583
Oct	147,[illegible]82	76,004	1,736	5,906	61,635	5,[illegible]	1,388
Nov.	155,400	80,[illegible]99	1,433	5,706	66,[illegible]22	5,[illegible]65	1,470
Dec. p	156,866	81,592	1,562	5,670	66,021	4,124	847
1981-Jan. p	155,199	80,[illegible]17	1,174	5,[illegible]44	66,[illegible]96	4,[illegible]74	1,197
Feb. p	154,[illegible]48	78,[illegible]89	1,[illegible]89	5,[illegible]12	64,[illegible]98	4,[illegible]48	1,[illegible]19

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year (except for nonmarketable notes issued to foreign official nonreserve agencies); and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "Other"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

5/ Includes $142 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Grand total	Payable in dollars					
		Total	Germany	Switzerland	Other Europe 1/	Canada 2/	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	9,809 4/	7,829	5,000	-	54	2,640	135
1972	15,872	14,333	11,315	-	42	2,840	135
1973	15,669 5/	14,210	11,670	-	-	2,540	-
1974	16,339	14,867	12,327	-	-	2,540	-
1975	19,976	18,377	16,277	-	-	2,100	-
1976	20,468	19,102	16,879	573	-	1,650	-
1977	20,443	19,274	17,467	506	-	700	600
1978	22,565	20,624	17,467	2,707	-	450	-
1979	22,656	17,387	16,607	630	-	150	-
1980	21,091	14,654	14,607	47	-		-
1980-Mar	23,221	16,784	16,007	677	-	100	-
Apr	22,821	16,384	16,007	277	-	100	-
May	22,621	16,184	15,807	277	-	100	-
June	22,391	15,954	15,807	47	-	100	-
July	22,391	15,954	15,807	47	-	100	-
Aug	22,091	15,654	15,507	47	-	100	-
Sept	21,691	15,254	15,107	47	-	100	-
Oct	21,691	15,254	15,107	47	-	100	-
Nov	21,691	15,254	15,107	47	-	100	-
Dec	21,091	14,654	14,607	47	-	-	-
1981-Jan	21,091	14,654	14,607	47	-	-	-
Feb	20,931	14,494	14,447	47	-	-	-
Mar	20,731	14,294	14,247	47	-	-	-

End of calendar year or month	Payable in foreign currencies		
	Total	Germany 6/	Switzerland 7/
	(8)	(9)	(10)
1971	1,980 4/	765 3/	1,215
1972	1,539	306	1,233
1973	1,459 5/	-	1,459 5/
1974	1,472	-	1,472
1975	1,599	-	1,599
1976	1,546	-	1,546
1977	1,169	-	1,169
1978	1,941	1,595	346
1979	5,269	4,066	1,203
1980	6,437	5,234	1,203
1980-Mar	6,437	5,234	1,203
Apr	6,437	5,234	1,203
May	6,437	5,234	1,203
June	6,437	5,234	1,203
July	6,437	5,234	1,203
Aug	6,437	5,234	1,203
Sept	6,437	5,234	1,203
Oct	6,437	5,234	1,203
Nov	6,437	5,234	1,203
Dec	6,437	5,234	1,203
1981-Jan	6,437	5,234	1,203
Feb	6,437	5,234	1,203
Mar	6,437	5,234	1,203

Note: For further information, see "Public Debt Operations", Tables PDO-8 and 9.

1/ Includes notes issued to the Government of Italy in connection with military purchases in the United States.

2/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $54 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

3/ Includes nonmarketable Treasury notes amounting to $125 million equivalent held by a group of German commercial banks from June 1965 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnote 7, Table IFS-1.

4/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

5/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

6/ Beginning 1978, indicates notes publicly issued to private German residents.

7/ Beginning 1979, indicates notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF					Transaction by other countries with IMF		Total change	Amount 6/	Percent of U.S. quota	
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars	Repurchases in dollars				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 5/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 5/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-54	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	218	670	-	-628	-1,779	1,493	376	3,963	49	4,946
1978	2,110	233	-751	4,000	-631	-1,157	2,783	5,588	9,551	90	1,047
1979	-	312	-	-	-499	-2,110	2,110	-187	9,364	80	1,253
1980	4,021	100	398	-	-356	-1,692	1,619	4,090	13,455	85	2,852 7/
1980-Mar	-	20	-	-	-6	-103	102	13	9,330	88	1,222
Apr	-	19	-	-	-11	-70	227	165	9,496	90	1,094
May	-	20	-	-	-69	-89	89	-49	9,447	90	1,157
June	-	-	200	-	-9	-320	113	-16	9,431	89	1,385
July	-	-	-	-	-36	-99	93	-38	9,393	89	1,410 7/
Aug	-	-	80	-	-61	-145	54	-122	9,271	88	1,564 7/
Sept	-	-	74	-	-16	-153	64	-31	9,240	88	1,665 7/
Oct	-	-	-	-	-10	-171	147	-34	9,206	87	1,671 7/
Nov	-	-	60	-	-47	-168	57	-111	9,095	86	1,822 7/
Dec	4,021	-	34	-	-13	-247	565	4,360	13,455	85	2,852 7/
1981-Jan	-	-	-	-	-17	-74	24	-67	13,388	84	2,867 7/
Feb	-	-	67r	-	-36	-425	1bor	-228	13,140	83	3,110 7/
Mar	-	-	-	-	-29	-427	132	-324	12,816	81	3,448 7/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million; and on December 1980 to 12,608 million (in SDR terms).

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under borrowing arrangements.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

5/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

6/ Beginning July 1974, IMF dollar holdings figure exclude currency valuation adjustment for individual months shown as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1980 Mar	341	-
Apr	-	328
May	-	125
June	-	98
July	92	-
Aug	-	25
Sept	21	-
Oct	166	-
Nov	97	-
Dec	7	-
1981-Jan	131	-
Feb	218	-
Mar	-	54

7/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1980-July	-2
Aug	*
Sept	*
Oct	-5
Nov	-3
Dec	*
1981-Jan	-9
Feb	-6
Mar	2

* Less than $500,000.

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Table IFS-6. - Weighted Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
1970	-2.0	-0.9
1971	-8.2	-4.8
1972	-9.4	-4.9
1973	-14.6	-9.6
1974	-16.0	-9.6
1975	-10.9	-4.6
1976	-10.3	-1.0
1977	-14.6	-1.0
1978	-21.5	-4.1
1979	-18.4	+6.6
1980	-15.0	+21.3
1980-Mar	-10.7	+14.6
Apr	-14.5	+12.6
May	-17.4	+11.5
June	-19.0	+11.4
July	-17.0	+13.7
Aug	-17.9	+14.1
Sept	-18.0	+15.1
Oct	-16.1	+18.0
Nov	-14.1	+21.1
Dec	-15.0	+21.3
1981-Jan. p	-12.0	+25.8
Feb. p	-10.0	+28.9
Mar. p	-10.5	+30.6

1 This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.

Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Demark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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CAPITAL MOVEMENTS

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935 under Treasury regulations pursuant to Executive Orders Nos. 6560 of January 15, 1934 and 10033 of February 8, 1949, and the International Investment Survey Act of 1976. Reports are filed with Federal Reserve Banks by banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States. Statistics on the principal types of data and the principal countries are then consolidated and are published in the monthly Treasury Bulletin.

The reporting forms and instructions 1/ used in the Treasury International Capital (TIC) Reporting System have been revised a number of times to meet changing conditions and to increase the usefulness of the published statistics. Recent revisions to the reporting forms are part of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. Revised forms and instructions are developed with the cooperation of other Government agencies and the Federal Reserve System and in consultations with representatives of banks, securities firms and nonbanking enterprises.

The most recent revisions of the TIC B-series Forms, filed by banks and some brokers in the United States, became effective with reports as of April 30, 1978; new data series were introduced in the July 1978 Treasury Bulletin. Substantial revisions of the C-series Forms, filed by nonbanking enterprises, were effective with reports as of December 31, 1978; the new data series are shown beginning with the June 1979 issue. Major revisions of the TIC Forms that affect the format and coverage of the current Capital Movements tables are noted under "Description of Statistics" below.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most Capital Movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab States. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" were combined into a single "Other Europe" category; and the heading, "Latin America" was retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking enterprises in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions that have reportable liabilities, claims, or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis-a-vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances nonbanking enterprises report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises if their liabilities or claims, on the six-month average basis, are $2 million or more. Beginning December 31, 1978, these firms also report for each month-end their U.S. dollar-denominated deposit and certificate of deposit claims on banks abroad of $10 million or more.

Description of Statistics

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning April 1978, amounts due to banks' own foreign offices are shown separately; the previous distinction between short-term and long-term liabilities has been eliminated; there is a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning April 1978, the data on liabilities are more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1, showing total liabilities by type of foreign holder, combines liabilities previously shown separately as either short-term or long-term. Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities by type, shows total bank reported liabilities payable in dollars. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown separately; whereas CM-I-4, covering total liabilities by type and country for the most recent month, includes several data items not reported separately prior to April 1978. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.)

CAPITAL MOVEMENTS

Section II presents the claims on foreigners reported by banks in the United States. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a breakdown available on the long-term and short-term components of banks' claims. Maturity data are collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published separately. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which represents total claims by country, merges the previously reported short-term and long-term claims data from old CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower," which replaces the previous category of "foreign official institution" to produce more meaningful information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on, countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only and were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V, respectively, show the liabilities to, and claims on, unaffiliated foreigners by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking enterprises in the United States. The data exclude the intercompany accounts of nonbanking enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business enterprises to the Department of Commerce on its direct investment forms.) The data also exclude claims held through banks in the United States. Beginning with data published in June 1979 (reported as of December 31, 1978), there is separation of the financial liabilities and claims of reporting enterprises from their commercial liabilities and claims; and items are collected on a time remaining basis instead of the prior original maturity basis. In addition, the number of reporters increased somewhat as a result of a broad canvass of prospective reporters undertaken in late 1978.

In Section IV, Table CM-IV-1 combines liabilities previously shown as either short-term or long-term in old Table CM-IV-1; Table CM-IV-2 combines these short-term and long-term liabilities by country and replaces previous Tables CM-IV-2 and CM-IV-4. Table CM-IV-3, covering total liabilities by type and country for the most recent quarter-end, includes several items not reported separately prior to December 1978.

The tables in Section V have been extensively revised to reflect the changes in data collection format outlined above and the elimination of a monthly form that covered nonbanking enterprises' liquid claims on foreigners. Specifically, Table CM-V-1 combines short-term and long-term claims; Table CM-V-2 shows total claims by country and replaces former Tables CM-V-2 and CM-V-7. Current Table CM-V-3 shows total claims by type and country and includes items that were not reported separately prior to end-year 1978. Tables CM-V-4, CM-V-5 and CM-V-6 no longer appear.

Section VI contains data on transactions in all types of long-term domestic and foreign securities by foreigners as reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of international capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of International Financial Reports, Office of the Assistant Secretary for International Affairs, Department of the Treasury, Washington, D.C. 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,988 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,689	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,119	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	4,256	3,245	11
1978	164,497	90,962	90,706	256	75,914	73,565	2,349	2,621	2,607	14
1979	189,360	78,142	78,142	-	108,856	106,994	1,862	2,362	2,356	6
1980	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1980-Mar.	188,627	70,086	70,086	-	116,753	114,409	2,344	1,788	1,774	14
Apr.	183,582	68,526	68,526	-	112,563	110,219	2,344 8/	2,493	2,479	14 8/
May	186,675	71,297	71,297	-	112,147	109,803	2,344 8/	3,231	3,217	14 8/
June	189,615	74,819	74,819	-	111,265	108,594	2,671 8/	3,531	3,509	22
July	190,988	77,193	77,193	-	110,870	108,199	2,671 8/	2,925	2,903	22 8/
Aug.	204,095	79,260	79,260	-	121,992	119,321	2,671 8/	2,843	2,821	22 8/
Sept.	194,354	80,279	80,279	-	111,487	108,855	2,632	2,588	2,551	37
Oct.	198,496	79,207	79,207	-	116,518	113,886	2,632 8/	2,771	2,734	37 8/
Nov.	207,552	84,706	84,706	-	120,332	117,700	2,632 8/	2,514	2,477	37 8/
Dec.	209,045	86,624	86,624	-	120,043	116,329	3,714	2,378	2,344	34
1981-Jan. p.	205,842	83,513	83,513	-	120,333	116,619	3,714 8/	1,995	1,961	34 8/
Feb. p.	205,082	81,573	81,573	-	121,471	117,757	3,714 8/	2,037	2,003	34 8/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and historical series adjusted accordingly. See introductory text to Capital Movements tables for discussion of changes in reporting.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets in the amount of $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "offical institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

8/ Data as of most immediately preceding quarter end.

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Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-1-2. - Total Liabilities by Type, Payable in Dollars

Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills and certificates	Other liabilities 2/	Deposits		U.S. Treas. bills and certificates	Other liabilities 2/	Own foreign offices	Deposits		U.S. Treas. bills and certificates	Other liabilities 2/
		Demand	Time 3/			Demand	Time 3/				Demand	Time 3/		
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1/ Include Bank for International settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 19[illegible].
4/ Data on the two lines shown for this date differ because of change in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figure on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "Banks"; and a number of reporting banks are included in the series for the first time.
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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-2. - Total Liabilities by Type, Payable in Dollars—Continued

Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)			(4)	(5)
1971 2/	1,818	[illegible]	192	[illegible]	[illegible]
	1,814	[illegible]	192	[illegible]	1,338
1972	1,968	86	[illegible]	[illegible]	[illegible]
1973	[illegible]	101	[illegible]	[illegible]	[illegible]
1974 2/	[illegible]	139	111	[illegible]	[illegible]
	[illegible]	139	111	[illegible]	[illegible]
1975	[illegible]	[illegible]	148	[illegible]	[illegible]
1976	5,705	90	[illegible]	[illegible]	[illegible]
1977	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978	2,607	330	84	201	1,992
1979	[illegible]	260	151	[illegible]	1,847
1980	[illegible]	146	85	[illegible]	[illegible]
1980-Mar.	[illegible]	160	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	144	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	92	1,106	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	101	[illegible]	[illegible]
Sept.	[illegible]	141	100	[illegible]	[illegible]
Oct.	[illegible]	115	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1981-Jan. p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb. p	[illegible]	186	[illegible]	[illegible]	[illegible]

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section 1 - Liabilities to Foreigners Reported by Banks in the United States

Table CM-1-3. - Total Liabilities by Country

[illegible]

Country	[illegible]			[illegible]				1981	
	[illegible]	[illegible]	[illegible]	Sept	Oct	Nov	[illegible]		[illegible]
Europe:									
Austria	514	426	[illegible]	447	476	535		567	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bulgaria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	116		[illegible]
Czechoslovakia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
German Democratic Republic	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	10,145	[illegible]	[illegible]	9,294	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hungary	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Romania	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	16,952	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	242	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	269
Other Europe	[illegible]	[illegible]	[illegible]	[illegible]	6,830	6,172	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	85,415	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	10,206	[illegible]	[illegible]	[illegible]	[illegible]
Latin America and Caribbean:									
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16,225	[illegible]
Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ecuador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Guatemala	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Jamaica	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:									
China:									
Mainland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	16,390	[illegible]	[illegible]	15,611	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lebanon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Malaysia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pakistan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singapore	[illegible]	[illegible]	1,201	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Syria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	371	[illegible]
Oil-exporting countries	[illegible]	15,322	[illegible]	[illegible]	[illegible]	15,219	[illegible]	12,239	[illegible]
Other Asia	[illegible]	[illegible]	546	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	33,135	42,661	[illegible]	41,115	[illegible]	[illegible]	41,590	[illegible]
Africa:									
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	313	[illegible]
Ghana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Liberia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oil-exporting countries 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,369	4,380
Other countries:									
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	206,668	191,766	195,725	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:									
International	[illegible]	[illegible]	1,157	1,389	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asian regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
African regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Middle Eastern regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional	[illegible]	2,362	2,377	2,588	[illegible]	2,514	2,377	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	209,045	194,354	198,496	[illegible]	209,045	205,842	205,082

1 Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2 Includes Nigeria, Gabon, Libya, and Nigeria

* Less than $500,000. p Preliminary

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Total Liabilities by Type and Country, as of February 28, 1981

Preliminary

(Position in millions of dollars)

Country	Total liabilities			Liabilities payable in dollars											Memorandum
				Totals		To foreign official institutions and unaffiliated foreign banks				Liabilities to banks' own foreign offices	Liabilities to all other foreigners				
						Deposits		Short-term U.S. Treasury obligations	Other liabilities		Deposits		Short-term U.S. Treasury obligations	Other liabilities	Negotiable CD's held for all foreigners
	Total	Payable in dollars	Payable in foreign currencies 1/	Banks' own liabilities	Custody liabilities	Demand	Time 2/				Demand	Time 2/			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Europe:															
Austria	565	557	12	267	286	115	-	41	141	2	1	6	*	*	444
Belgium-Luxembourg	5,159	4,821	339	1,781	1,040	514	67	2,411	243	1	1	1	1	*	203
Bulgaria	61	58	*	57	*	46	-	-	11	-	-	*	-	-	-
Czechoslovakia	26	26	-	26	*	25	*	-	*	-	-	-	-	-	-
Denmark	434	432	2	226	205	81	*	110	33	-	1	-	1	1	4
Finland	161	155	1	160	145	78	*	-	110	-	1	-	-	*	41
France	12,626	12,495	132	6,965	4,630	710	172	4,121	1,493	1,044	1,[illegible]	1,[illegible]	291	1	322
German Democratic Republic	91	86	5	85	1	63	-	-	1	-	1	-	-	-	-
Germany	4,486	4,294	192	1,923	2,371	854	42	2,[illegible]	2,[illegible]	[illegible]	1	1,[illegible]	-	-	244
Greece	563	562	*	409	153	172	62	11	116	58	29	76	8	1	140
Hungary	25	25	-	24	1	22	-	-	1	-	-	1	-	-	-
Italy	6,[illegible]	5,[illegible]	49	2,524	3,[illegible]	711	154	1,[illegible]	1,[illegible]	-	[illegible]	1,[illegible]	-	-	55
Netherlands	2,575	2,541	34	1,258	1,284	534	114	564	544	43	54	41	1	21	13
Norway	1,046	1,037	9	413	624	248	50	248	89	-	67	11	13	-	254
Poland	134	91	43	70	21	66	-	6	16	-	1	2	*	-	-
Portugal	160	155	2	84	73	145	*	-	11	24	1[illegible]	2[illegible]	1	1[illegible]	2[illegible]
Romania	73	73	*	65	7	64	*	-	1	4	1	*	-	*	-
Spain	1,401	1,387	14	1,[illegible]	[illegible]	110	-	25	42	40	[illegible]	26	1	1	45
Sweden	2,096	2,079	17	725	1,[illegible]	260	-	1,[illegible]	[illegible]	16	27	17	1	-	1
Switzerland	16,899	16,635	263	4,021	12,[illegible]	1,[illegible]	600	6,[illegible]	2,[illegible]	1,[illegible]	127	181	110	[illegible]	[illegible]
Turkey	231	231	*	227	4	193	1	-	16	1	1	4	*	-	22
United Kingdom	25,[illegible]	24,[illegible]	419	21,211	3,[illegible]	1,[illegible]	476	849	[illegible]	1,[illegible]	[illegible]	154	45	[illegible]	2[illegible]
U.S.S.R.	84	84	-	82	1	76	-	-	6	-	1	1	-	-	-
Yugoslavia	269	269	*	263	6	171	*	-	19	74	2	3	-	*	-
Other Europe	[illegible]	5,[illegible]	1	1,071	2,[illegible]	122	[illegible]	[illegible]	1,[illegible]	16	1[illegible]	[illegible]	[illegible]	2[illegible]	1,[illegible]
Total Europe	90,[illegible]	89,477	1,617	44,081	45,[illegible]	8,[illegible]	2,[illegible]	22,[illegible]	18,[illegible]	2[illegible]	1,[illegible]	1,[illegible]	[illegible]	1,[illegible]	6,[illegible]
Canada	9,[illegible]	9,[illegible]	[illegible]	8,[illegible]	1,[illegible]	285	15	[illegible]	2,[illegible]	[illegible]	2[illegible]	[illegible]	[illegible]	[illegible]	2[illegible]
Latin America and Caribbean:															
Argentina	2,[illegible]	1,[illegible]	59	1,021	[illegible]	[illegible]	17[illegible]	1[illegible]	60	[illegible]	2[illegible]	6[illegible]	*	1[illegible]	
Bahamas	15,[illegible]	15,[illegible]	61	15,578	[illegible]	1[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	-	1[illegible]	1
Bermuda	[illegible]	794	62	481	[illegible]	162	62	1	[illegible]	[illegible]	*	[illegible]	1	[illegible]	[illegible]
Brazil	1,269	1,266	3	950	316	[illegible]	10	-	[illegible]	24	[illegible]	[illegible]	1	[illegible]	[illegible]
British West Indies	12,[illegible]	11,[illegible]	[illegible]	11,777	[illegible]	[illegible]	191	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	432	431	*	411	20	154	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	7	7	-	6	1	[illegible]	*	-	1	-	1	[illegible]	-	[illegible]	-
Ecuador	449	449	*	417	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Guatemala	461	461	-	447	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Jamaica	101	101	*	100	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles	523	523	-	458	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	266	266	*	226	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:															
China:															
Mainland	58	55	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Lebanon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Malaysia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Pakistan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Singapore	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Syria	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	*	-	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	* 3/	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:															
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Ghana	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Liberia	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	- 4/	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:															
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:															
International	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	*	*	-	[illegible]
European regional	[illegible]	[illegible]	-	[illegible]	-	[illegible]	*	-	[illegible]	-	*	*	-	-	-
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	-	-	-	-
Asian regional	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	*	-	-	-	[illegible]
African regional	[illegible]	[illegible]	-	[illegible]	-	[illegible]	*	-	*	-	*	*	-	-	-
Middle Eastern regional	[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	*	-	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ As of end of December 1980.
2/ Excludes negotiable time certificates of deposit, which are included in "Other" liabilities.
3/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $6,761 million.
4/ Less than $500,000.
* Less than $500,000.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars								Payable in foreign currencies		
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
			Total	Official institutions	Banks	Other foreigners						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	12,278	11,813	6,823	775	1,934	3,614	1,733	2,864	903	466	336	129
1969 1/	12,828	12,295	6,087	764	2,155	3,169	1,954	3,169	1,084	534	352	181
	12,930	12,397	6,084	764	2,152	3,169	2,015	3,202	1,096	534	352	181
1970	13,877	13,242	5,749	623	1,956	3,170	2,389	3,985	1,118	635	352	283
1971 1/ 2/	15,837	15,973	7,848	798	2,928 2/	4,122	2,475	4,243	1,407 2/	864	549	315
	16,939	16,022	7,314	806	2,396 2/	4,113	2,475	4,254	1,979 2/	917	548	369
1972 1/	20,425	19,539	10,213	996	3,405	5,811	3,269	3,204	2,853	886	441	445
	20,739	19,853	10,259	1,007	3,400	5,852	3,276	3,226	3,092	886	441	445
1973	26,719	25,985	13,106	1,444	5,129	6,532	4,307	4,160	4,413	734	428	306
1974	46,235	44,958	17,777	1,709	8,263	7,805	5,637	11,237	10,307	1,276	669	607
1975	59,767	58,307	21,516	1,989	9,202	10,324	5,467	11,147	20,178	1,458	656	802
1976	81,135	79,302	28,308	2,885	13,406	12,018	5,756	12,358	32,878	1,833	1,103	730
1977	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1977-May	80,476	78,510	27,065	2,663	13,002	11,401	6,317	13,087	32,041	1,966	864	1,101
June	82,033	80,065	26,690	2,662	12,532	11,396	6,417	13,209	33,848	1,968	834	1,133
July	81,874	80,039	27,921	2,536	13,829	11,556	6,352	13,478	32,288	1,835	794	1,041
Aug	81,085	78,970	27,284	2,759	12,967	11,558	6,200	13,610	31,877	2,114	1,006	1,109
Sept	83,812	81,869	28,997	2,792	14,310	11,894	6,025	13,698	33,149	1,944	818	1,126
Oct	86,507	84,300	28,969	2,896	13,961	12,112	6,005	13,768	35,557	2,207	900	1,307
Nov	87,357	85,270	28,183	2,889	13,665	11,629	6,045	13,462	37,580	2,086	841	1,246
Dec	92,562	90,205	30,631	2,961	15,367	12,302	6,176	14,212	39,187	2,355	941	1,415
1978-Jan	94,246	91,874	29,306	3,037	13,922	12,346	6,342	13,592	42,634	2,371	940	1,432
Feb	93,357	91,040	29,346	3,079	14,115	12,151	6,446	13,689	41,559	2,317	895	1,422
Mar	98,832	96,449	32,498	3,003	16,949	12,546	6,765	13,892	43,293	2,383	948	1,435
Apr	98,197	95,876	32,335	3,311	16,596	12,428	6,910	13,783	42,847	2,321	1,034	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

Table CM-II-2. - Total Claims by Type

(NEW SERIES)

(In millions of dollars)

End of calendar year or quarter-end month	Total claims	Payable in dollars			Payable in foreign currencies		
		Total	Banks own claims	Claims of banks' domestic customers	Total	Banks own claims	Claims of banks' domestic customers
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1978-June	103,116	99,687	90,561	9,126	3,428	2,619	809
Sept	108,448	105,048	95,973	9,075	3,400	2,954	446
Dec	130,847	126,819	115,571	11,248	4,029	3,671	358
1979-Mar	124,727	121,562	108,357	13,205	3,165	2,690	475
June	132,503	129,330	115,291	14,039	3,172	2,598	574
Sept	150,274	146,652	127,334	19,318	3,622	3,013	609
Dec	157,132	154,134	134,036	20,098	2,998	2,419	579
1980-Mar	157,781	153,951	131,349	22,602	3,831	2,772	1,059
June	178,455	174,702	149,522	25,180	3,753	2,955	798
Sept	190,732	187,026	161,537	25,489	3,706	3,111	595
Dec	203,935	198,768	172,662	26,106	5,168	4,206	962

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage for new quarterly data filed as of June 30, 1978.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-3. - Total Claims by Country

(Millions of dollars)

	Calendar year			1980			
	1978	1979	1980	Mar.	June	Sept.	Dec.
Europe:							
Austria	167	208	263	188	194	244	263
Belgium-Luxembourg	1,600	1,604	2,078	1,043	1,336	2,150	2,078
Bulgaria	63	54	57	60	56	65	57
Czechoslovakia	10	12	14	13	7	9	14
Denmark	170	165	175	225	154	206	175
Finland	128	232	526	248	294	243	526
France	4,502	4,100	4,411	3,841	4,244	4,495	4,411
German Democratic Republic	67	66	88	115	80	88	88
Germany	1,427	1,366	1,446	1,648	1,531	1,471	1,446
Greece	341	394	369	394	425	406	369
Hungary	33	421	447	447	511	491	447
Italy	1,715	1,983	3,739	1,848	1,958	2,956	3,739
Netherlands	804	632	33	646	716	834	33
Norway	223	400	411	486	254	256	261
Poland	411	611	645	748	834	712	645
Portugal	159	462	450	456	327	353	450
Romania	108	134	142	133	144	120	142
Spain	1,252	1,323	1,255	1,094	1,349	1,313	1,255
Sweden	581	635	925	644	812	839	925
Switzerland	1,659	1,338	1,714	1,567	1,452	1,686	1,714
Turkey	305	158	147	162	140	149	187
United Kingdom	14,150	24,192	27,024	25,963	28,641	25,526	27,024
U.S.S.R.	438	486	415	459	480	408	415
Yugoslavia	445	681	924	887	749	762	924
Other Europe	147	205	242	202	271	313	242
Total Europe	41,142	41,580	48,731	41,395	48,091	46,160	48,531
Canada	7,725	8,152	9,212	8,755	9,234	9,119	9,212
Latin America and Caribbean:							
Argentina	4,469	4,837	6,075	5,744	5,506	5,977	6,075
Bahamas	21,459	19,211	29,804	19,708	25,236	30,555	29,804
Bermuda	141	475	243	325	187	242	243
Brazil	6,696	8,240	11,064	8,521	9,764	10,158	11,064
British West Indies	9,789	10,234	16,373	11,444	14,217	12,608	16,373
Chile	1,062	1,494	2,030	1,418	1,465	1,698	2,030
Colombia	1,070	1,662	1,819	1,676	1,444	1,549	1,819
Cuba	2	16	4	6	4	6	4
Ecuador	733	1,107	1,258	1,117	1,126	1,180	1,258
Guatemala	114	162	180	134	150	148	180
Jamaica	48	55	44	49	44	41	44
Mexico	5,714	9,376	12,880	9,483	10,535	11,500	12,880
Netherlands Antilles	294	322	885	543	560	735	885
Panama	3,125	6,099	5,801	4,764	5,020	4,569	5,801
Peru	938	885	940	732	744	712	940
Trinidad and Tobago	59	64	70	62	51	65	70
Uruguay	67	130	173	120	130	130	173
Venezuela	4,857	5,045	5,796	4,777	4,548	5,241	5,796
Other Latin America and Caribbean	1,624	1,723	1,750	1,674	1,727	1,905	1,750
Total Latin America and Caribbean	64,422	70,754	97,190	68,145	76,732	89,017	97,190
Asia:							
China:							
Mainland	45	45	243	65	94	142	243
Taiwan	1,804	2,161	2,959	1,876	2,470	2,933	2,959
Hong Kong	1,514	1,859	2,365	1,992	2,385	2,195	2,365
India	70	116	211	141	105	125	211
Indonesia	198	172	301	173	194	252	301
Israel	931	1,059	1,245	821	1,106	994	1,245
Japan	14,017	18,408	24,229	21,105	23,281	23,680	24,229
Korea	4,469	4,951	5,927	4,943	5,657	4,850	5,927
Lebanon	61	63	101	70	94	131	101
Malaysia	202	233	259	201	125	180	259
Pakistan	164	269	453	105	197	345	453
Philippines	526	789	1,051	745	943	1,216	1,051
Singapore	1,394	1,178	1,350	784	1,124	1,131	1,350
Syria	18	22	31	29	26	36	31
Thailand	777	976	912	901	965	985	912
Oil-exporting countries 1/	3,508	1,846	2,049	1,818	1,646	1,837	2,049
Other Asia	108	204	327	176	211	323	327
Total Asia	30,970	33,201	44,014	35,954	40,517	42,357	44,014
Africa:							
Egypt	114	124	169	144	108	148	169
Ghana	36	35	15	15	16	36	15
Liberia	233	271	321	321	324	303	321
Morocco	108	140	257	149	138	198	257
South Africa	1,070	647	598	539	824	762	598
Zaire	180	164	126	165	131	129	126
Oil-exporting countries 2/	603	550	1,073	519	518	598	1,073
Other Africa	401	456	586	478	528	572	586
Total Africa	2,746	2,367	3,146	2,330	2,587	2,744	3,146
Other countries:							
Australia	478	783	1,219	905	993	1,009	1,219
All other	135	212	427	266	250	258	427
Total other countries	1,112	995	1,646	1,172	1,243	1,266	1,646
Total foreign countries	130,742	157,052	203,739	157,701	178,373	190,663	203,739
International and regional:							
International	75	55	40	49	52	41	40
European regional	1	10	67	17	16	13	67
Latin American regional	10	16	57	16	13	15	57
Asian regional	-	-	10	-	-	-	10
African regional	18	-	6	-	1	-	6
Middle Eastern regional	-	-	15	-	-	-	15
Total international and regional	104	80	196	82	82	69	196
Grand total	130,847	157,132	203,935	157,781	178,455	190,732	203,935

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudia Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1980

(Position at end of period in millions of dollars)

Country	Total claims	Reporting banks' own claims						Claims of banks' domestic customers		
		Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners		On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Total	Payable in dollars	Payable in foreign currencies
			One year or less	More than one year						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	263	251	220	5	7	20	72	12	11	*
Belgium-Luxembourg	2,078	1,909	1,048	58	520	283	58	169	164	4
Bulgaria	57	57	40	14	-	3	-	*	*	-
Czechoslovakia	64	62	58	4	-	*	-	2	2	-
Denmark	175	133	86	27	13	6	7	42	25	17
Finland	526	462	409	50	1	2	130	65	65	*
France	4,411	3,177	2,112	439	405	220	148	1,234	1,229	5
German Democratic Republic	88	87	40	40	*	7	-	1	1	-
Germany	1,446	1,271	805	129	227	311	105	175	161	14
Greece	369	259	162	79	15	3	43	110	110	*
Hungary	497	443	69	421	-	3	-	4	4	-
Italy	3,739	3,442	1,708	1,196	460	127	491	247	243	5
Netherlands	733	626	463	55	57	52	71	107	98	9
Norway	261	241	195	32	*	14	52	20	19	*
Poland	645	630	228	400	-	2	28	15	15	-
Portugal	350	331	319	11	*	1	102	19	19	*
Romania	142	136	61	70	*	5	14	6	6	-
Spain	1,255	1,010	525	367	101	17	265	245	244	1
Sweden	925	811	615	169	*	27	224	114	113	1
Switzerland	1,714	1,601	760	14	671	155	74	113	105	8
Turkey	187	147	89	56	*	2	11	40	40	*
United Kingdom	27,024	15,475	8,509	624	5,784	559	368	11,549	11,485	64
U.S.S.R.	415	281	70	211	-	*	-	134	134	*
Yugoslavia	924	863	264	589	-	10	9	62	62	*
Other Europe	242	203	108	58	13	25	24	39	38	*
Total Europe	48,531	34,008	18,762	5,118	8,275	1,852	2,294	14,523	14,394	129
Canada	9,212	5,221	2,723	1,448	624	428	53	3,991	3,526	465
Latin America and Caribbean:										
Argentina	6,075	5,691	1,986	2,101	602	2	128	384	384	*
Bahamas	29,804	29,534	2,233	63	27,134	104	14	270	269	1
Bermuda	243	226	199	14	*	9	16	17	17	*
Brazil	11,064	10,482	5,798	3,552	1,126	6	2,284	582	581	1
British West Indies	16,373	15,936	2,624	37	13,010	266	108	437	437	*
Chile	2,030	1,952	1,111	817	23	1	283	79	79	*
Colombia	1,819	1,760	1,194	550	10	5	169	59	58	1
Cuba	4	3	*	3	-	-	-	1	1	*
Ecuador	1,258	1,188	784	382	21	1	105	70	70	*
Guatemala	180	140	87	31	21	2	8	39	39	*
Jamaica	44	36	24	9	3	*	6	8	8	*
Mexico	12,880	12,604	7,370	5,039	125	71	1,030	276	273	3
Netherlands Antilles	885	864	278	121	458	6	1	20	20	*
Panama	5,801	5,749	1,595	279	3,097	778	31	52	52	*
Peru	940	892	684	199	6	3	143	47	47	*
Trinidad and Tobago	70	43	18	22	3	*	1	27	27	*
Uruguay	173	138	89	24	25	*	12	36	35	*
Venezuela	5,796	5,454	4,031	1,391	16	16	200	342	341	1
Other Latin America and Caribbean	1,750	1,549	939	435	182	4	186	201	201	*
Total Latin America and Caribbean	97,190	94,243	32,034	15,075	45,860	1,274	4,731	2,947	2,939	8
Asia:										
China:										
Mainland	243	217	74	121	*	22	*	26	26	-
Taiwan	2,959	2,553	2,159	181	125	88	1,467	406	406	*
Hong Kong	2,365	2,304	935	53	1,264	52	456	61	61	*
India	211	148	117	6	20	5	49	64	63	*
Indonesia	301	251	160	84	1	6	63	50	50	*
Israel	1,245	1,174	852	315	6	1	494	72	72	*
Japan	24,229	21,591	13,840	417	7,101	233	7,256	2,638	2,600	39
Korea	5,927	5,700	4,979	248	470	4	3,134	227	227	-
Lebanon	101	84	72	-	12	*	6	17	17	*
Malaysia	259	233	93	12	125	4	29	26	26	*
Pakistan	453	446	119	11	307	9	34	7	7	*
Philippines	1,051	998	775	165	48	9	386	53	53	*
Singapore	1,350	1,304	513	34	724	32	206	47	46	*
Syria	31	18	18	-	-	-	-	12	12	-
Thailand	912	879	690	72	114	2	588	34	34	-
Other Asia	2,376	1,750	1,352	147	191	61	386	625	623	1
Total Asia	44,014	39,650	26,748	1,865	10,509	528	14,554	4,364	4,323	41
Africa:										
Egypt	169	151	147	1	3	*	58	19	18	*
Ghana	15	9	6	2	1	-	*	6	6	*
Liberia	321	298	141	140	4	13	6	23	23	-
Morocco	257	223	170	25	28	*	144	34	34	*
South Africa	598	403	301	48	22	32	147	195	183	12
Zaire	126	94	10	84	*	-	*	32	32	-
Other Africa	1,659	1,246	983	208	53	1	189	413	408	6
Total Africa	3,146	2,424	1,757	507	113	47	544	723	705	18
Other countries:										
Australia	1,219	887	510	69	280	28	494	332	100	231
All other	427	324	112	50	144	18	33	102	33	69
Total other countries	1,646	1,212	622	119	424	46	527	434	133	301
Total foreign countries	203,739	176,758	82,647	24,133	65,805	4,173	22,703	26,982	26,019	962
International and regional:										
International	40	39	1	5	-	32	-	1	1	-
European regional	67	13	-	13	-	-	-	55	55	-
Latin American regional	57	43	1	42	-	-	-	14	14	-
Asian regional	10	*	*	-	-	-	-	10	10	-
African regional	6	-	-	-	-	-	-	6	6	-
Middle Eastern regional	15	15	15	-	-	-	11	-	-	-
Total international and regional	196	110	18	60	-	32	11	86	86	-
Grand total	203,935	176,868	82,665	24,193	65,805	4,206	22,714	27,068	26,106	962

* Less than $500,000.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-5. - Banks' Own Claims, by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars										Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items						
		Total	Remaining maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances	Total	Deposits	Other
			One year or less		Over one year			Deposits	Other					
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1978-June	93,180	55,909	3,134	41,431	3,249	8,094	34,652	5,921	25,102	19,338	11,844	2,619	1,092	1,528
Sept	98,927	60,105	3,711	43,528	4,245	8,620	35,868	4,692	27,106	20,388	12,723	2,954	1,385	1,568
Dec	119,242	73,681	4,633	53,759	5,361	9,928	41,890	5,428	35,067	22,167	14,969	3,671	1,795	1,876
1979-Mar	111,047	71,639	4,676	50,784	5,948	10,231	36,718	6,134	31,189	23,464	15,148	2,690	1,208	1,482
June	117,889	77,740	4,658	55,418	6,433	11,231	37,551	7,000	34,521	25,093	16,922	2,598	1,373	1,225
Sept	130,347	87,580	6,142	62,262	7,652	11,524	39,754	7,121	38,921	27,674	19,831	3,013	1,376	1,637
Dec	136,455	86,310	7,127	58,175	8,114	12,894	47,726	6,273	34,716	29,896	18,058	2,419	994	1,425
1980-Mar	134,121	85,195	6,758	57,096	8,405	12,936	46,154	5,466	34,116	30,331	20,087	2,772	1,212	1,560
June	152,477	92,839	7,089	64,369	8,515	12,865	56,683	6,511	37,258	33,573	22,284	2,955	1,048	1,907
Sept	164,648	98,986	8,670	67,519	9,592	13,204	62,551	7,216	38,792	34,661	23,537	3,111	1,126	1,985
Dec	176,868	106,658	10,036	72,628	10,152	14,041	65,805	8,254	41,962	36,463	22,714	4,206	2,506	1,700

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of February 28, 1981

Preliminary

(Position in millions of dollars)

Country	Total (1)	On foreign public borrowers and unaffiliated foreign banks (2)	On banks' own foreign offices (3)	On all other foreigners (4)
Europe:				
Austria	191	166	13	12
Belgium-Luxembourg	2,226	1,211	904	111
Bulgaria	35	34	1	*
Czechoslovakia	15	15	-	*
Denmark	172	133	4	35
Finland	337	255	8	73
France	3,114	1,691	966	457
German Democratic Republic	129	129	*	*
Germany	1,096	465	427	204
Greece	248	137	13	99
Hungary	501	500	-	1
Italy	3,107	1,993	459	656
Netherlands	523	296	102	125
Norway	224	161	5	58
Poland	717	653	-	64
Portugal	240	217	-	24
Romania	98	90	-	8
Spain	1,160	595	113	453
Sweden	733	631	*	102
Switzerland	1,735	825	677	233
Turkey	148	139	*	9
United Kingdom	12,892	7,031	4,935	927
U.S.S.R.	249	231	-	18
Yugoslavia	859	733	-	126
Other Europe	177	72	23	81
Total Europe	30,928	18,403	8,649	3,876
Canada	4,809	1,984	1,259	1,566
Latin America and Caribbean:				
Argentina	5,637	3,610	580	1,447
Bahamas	27,469	1,744	25,569	156
Bermuda	364	105	*	259
Brazil	9,810	6,356	550	2,903
British West Indies	14,275	1,262	12,903	109
Chile	1,850	1,316	30	504
Colombia	1,435	909	8	518
Cuba	3	-	-	3
Ecuador	1,179	742	21	416
Guatemala	113	13	6	94
Jamaica	41	21	5	15
Mexico	12,533	6,636	127	5,769
Netherlands Antilles	760	166	338	255
Panama	4,858	1,168	2,878	812
Peru	877	701	41	134
Trinidad and Tobago	54	42	*	12
Uruguay	107	63	5	38
Venezuela	5,514	3,228	51	2,235
Other Latin America and Caribbean	1,599	790	265	544
Total Latin America and Caribbean	88,475	28,872	43,378	16,225
Asia:				
China:				
Mainland	193	165	6	21
Taiwan	2,276	1,083	106	1,088
Hong Kong	2,212	411	1,318	483
India	142	112	17	12
Indonesia	306	132	15	159
Israel	829	469	8	353
Japan	22,314	6,260	7,128	8,926
Korea	5,325	3,901	386	1,038
Lebanon	54	37	6	12
Malaysia	170	101	32	37
Pakistan	162	55	56	50
Philippines	754	376	52	326
Singapore	1,219	420	710	89
Syria	15	12	-	4
Thailand	808	432	100	276
Other Asia	1,811	1,221	275	315
Total Asia	38,589	15,186	10,215	13,188
Africa:				
Egypt	152	145	3	4
Ghana	23	13	7	3
Liberia	309	16	*	293
Morocco	115	102	1	12
South Africa	421	178	23	221
Zaire	94	86	*	7
Other Africa	867	515	36	317
Total Africa	1,981	1,055	70	856
Other countries:				
Australia	868	295	204	368
All other	277	78	128	71
Total other countries	1,145	374	333	439
Total foreign countries	165,928	65,874	63,904	36,150
International and regional:				
International	5	5	-	-
European regional	13	13	-	-
Latin American regional	44	44	-	-
Asian regional	*	*	-	-
African regional	-	-	-	-
Middle Eastern regional	16	16	-	-
Total international and regional	79	79	-	-
Grand total	166,007	65,953	63,904	36,150

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total claims of banks' domestic customers (1)	Payable in dollars				Payable in foreign currencies		
		Total (2)	Deposits (3)	Negotiable and readily transferable instruments (4)	Collections and other (5)	Total (6)	Deposits (7)	Other (8)
1978-June	9,936	9,126	419	3,706	5,001	809	250	559
Sept	9,521	9,075	500	3,742	4,833	446	89	357
Dec	11,605	11,248	480	5,414	5,353	358	57	301
1979-Mar	13,680	13,205	719	6,945	5,641	475	149	326
June	14,613	14,039	683	7,458	5,899	574	196	377
Sept	19,928	19,318	975	12,265	6,078	609	187	423
Dec	20,677	20,098	955	13,124	6,019	579	205	374
1980-Mar	23,661	22,602	1,208	14,789	6,605	1,059	576	483
June	25,978	25,180	910	17,470	6,800	798	238	560
Sept	26,084	25,489	1,081	15,260	9,148	595	147	448
Dec	27,068	26,106	884	15,574	9,647	962	680	282

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1971 1/	8,303	7,652	n.a.	n.a.	651	318	333
	8,088	7,554	n.a.	n.a.	533	289	244
1972 1/	9,044	8,445	n.a.	n.a.	649	411	238
	9,960	9,309	n.a.	n.a.	651	393	258
1973	12,529	11,642	n.a.	n.a.	887	493	394
1974	15,806	14,785	n.a.	n.a.	1,022	473	549
1975	17,047	15,942	n.a.	n.a.	1,105	566	539
1976	19,350	18,300	n.a.	n.a.	1,050	452	599
1977	21,245	19,827	n.a.	n.a.	1,418	613	805
1978 1/ 2/	25,160	23,396	n.a	n.a.	1,764	937	827
	27,364r	24,881r	10,000	14,881r	2,984r	1,068r	1,915r
1979-Sept	30,969r	28,297r	12,830	15,467r	2,672r	917r	1,754r
Dec	30,899r	27,736r	11,584r	16,150r	3,165r	909r	2,256r
1980-Mar	31,984r	28,984r	12,612r	16,372r	3,000r	974r	2,026r
June	31,894r	28,852r	11,822r	17,030	3,042	879	2,163
Sept.p	31,374	29,240	11,018	17,221	3,134	1,081	2,053

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

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CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities						Total banks' own claims					
	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980	Dec. 1980p	June 1978	Dec. 1978	June 1979	Dec. 1979	June 1980	Dec. 1980p
Other Europe												
Cyprus	65	59r	48	42	21	22	-	-	-	-	-	2
Iceland	26	37r	33	36	24	55	10	26	17	36	19	22
Ireland	111	105	165	210	212	122	52	71	152	106	177	137
Monaco	41r	236r	156	152	166	n.a.	14	*	-	24	1	2
Other Latin America and Caribbean												
Barbados	6	9r	14	70	12	18	3	2	6	27	3	1
Belize	7r	5	5r	6	6	5	*	1	*	6	4	1
Bolivia	169	185r	193	248	165	191	193	229	304	313	215	191
Costa Rica	195	189r	203	216	217	229	178	191	210	257r	307	331
Dominican Republic	267	355r	403r	340	363	401	182	220	266	355r	405	417
El Salvador	239	301	265	275	254	191	129	242	165	117	59	37
French West Indies and French Guiana	12	10	16	16	21	n.a.	8	9	3	9	5	10
Guyana	21	36	41	22	19	15	13	13	18	10	10	17
Haiti	67	63	73	71r	66	65	6	11	7	10	14	9
Honduras	168r	141r	148r	197	146	170	120	151	120	144	160	159
Nicaragua	159r	165r	170r	230r	157	126	309	349	265	252	231	204
Paraguay	68	83	67r	65	88	100	43	27r	61	50	108	122
Suriname	16r	14r	23	13	14	15	2	4	2	2	2	4
Other Asia												
Afghanistan	94	105r	103	84	116	105	*	2	3	13	2	3
Bangladesh	39	45	36	45	57	n.a.	7	8	12	15	11	24
Brunei	6	2	3	2	4	n.a.	12	8	1	5	18	n.a.
Burma	9	15r	29r	14r	19	36	*	*	*	*	2	n.a.
Jordan	55r	52	35	38	57	63	21	7	54	65	36	46
Kampuchea (formerly Cambodia)	4	6	4	1	1	*	*	1	-	*	-	-
Macao	6	5	4	9	6	7	*	*	1	*	*	n.a.
Nepal	36	29r	36	45	33	25	*	*	2	4	2	3
Sri Lanka	23	65	69r	93	59	53	14	23	2	5	51	117
Vietnam	56r	35	37	45	61	77	*	*	*	*	*	*
Yemen (Aden)	11	10	18	10	15	5	3	1	*	-	2	7
Yemen (Sana)	18	26	23	17	9	18	1	6	10	24	18	8
Other Africa												
Angola	49	47	37	26	26	18	3	5	-	1	1	n.a.
Burundi	13	21	10	21r	15	n.a.	*	-	*	*	*	*
Cameroon	5	6	5	5	16	8	6	6	5	7	11	6
Ethiopia, Including Eritrea	36r	25	51	42	33	19	4	6	3	1	1	n.a.
Guinea	7	4	6	17	9	21	*	*	12	*	*	n.a.
Ivory Coast	36	56	44	22	41	53	27	24	25	36r	41	35
Kenya	44	46	146r	45r	74	76	16	17	21	51	71	80
Madagascar	10	14	8	4	12	7	1	2	1	2	17	4
Mauritania	4	7	15	11	10	n.a.	5	4	4	3	1	4
Mauritius	10r	6	26	15r	5	8	13	12	14	34	31	20
Mozambique	26	19	14	11	9	n.a.	3	2	1	1	2	10
Niger	7	4	1	2	2	2	*	3	*	1	*	*
Rwanda	4	9	4	23r	12	10	*	*	*	*	*	2
Sudan	22	23	27	44	45	40	53	70	55	51	35	53
Tanzania	36	43	82	50	54	41	10	15	21	19	11	11
Tunisia	26	32	23	25	41	23	15	13	12	29	25	24
Uganda	13	25r	66	19	17	12	*	-	12	10	10	n.a.
Zambia	30	25r	79r	72r	25	27	66	25	56	52	37	89
All Other												
New Hebrides	26	17	27	22	23	31	56	16	12	15	14	n.a.
New Zealand	123	157	185	125	145	177	100	85	171	123	151	211
Papua New Guinea	12	15	37r	14	23	15	4	2	2	17	5	26
U.S. Trust Territory of the Pacific Islands	17	21	24	17	29	n.a.	5	1	1	3	1	2

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

n.a. Not available
* Less than $500,000.
r Revised.
p Preliminary

CAPITAL MOVEMENTS

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

(Position at end of period in millions of dollars)

End of calendar year or month	Total dollar claims on nonbank foreigners (1)	Dollar claims of U.S. offices: U.S.-based banks (2)	Dollar claims of U.S. offices: U.S. agencies & branches of foreign banks (3)	Dollar claims of U.S.-based banks' major foreign branches 1/ (4)
1978-Apr.	90,101	16,044	8,312	65,745
May	93,700	16,413	8,279	69,008
June	98,035	17,001	8,940	70,204
July	96,937	17,063	9,488	70,386
Aug.	98,774	17,424	10,200	71,155
Sept.	99,278	17,498	11,095	70,685
Oct.	98,978	18,451	11,177	69,350
Nov.	100,754	19,313	12,167	69,274
Dec.	102,883	20,399r	13,080r	69,404
1979-Jan.	101,934	19,572r	13,477r	68,885
Feb.	102,711	19,796	13,939	68,986
Mar.	103,710r	19,511r	14,984	69,215
Apr.	103,825r	19,316r	15,218	69,291
May	104,140	19,982	15,320	68,838
June	105,745	20,484	16,060	69,201
July	107,368	21,787	16,735	68,846
Aug.	110,250	22,438	17,870	69,942
Sept.	111,578	22,258	19,595	69,725
Oct.	112,988	23,114	20,160	69,714
Nov.	113,143	22,954	20,115	70,074
Dec.	116,807	23,824	21,651	71,332
1980-Jan.	115,726r	23,083r	21,851	70,792
Feb.	116,719r	23,293r	21,806	71,620
Mar.	116,805r	23,601	22,228r	70,976
Apr.	117,200	23,497	22,774	70,929
May	119,421r	23,598r	23,265	72,558
June	124,192	25,070	24,347	74,775
July	125,172r	24,580r	25,480r	75,112r
Aug.	128,232r	25,739	26,111	76,382r
Sept.	130,737r	26,806	26,824	77,107r
Oct.	131,948r	26,811	27,660	77,377
Nov.	134,185	29,063	26,865	78,257
Dec.	136,578	28,634	29,769	79,175
1981-Jan. p	135,349	28,555	28,421	78,373

1/ Federal Reserve Board data.
p Preliminary.
r Revised

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-1. - Total Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
1971 1/	5,863	5,388	475
	5,901	5,439	463
1972 1/	6,659	6,174	484
	7,017	6,550	466
1973	7,899	7,186	713
1974	9,799	8,899	900
1975	10,145	9,740	605
1976	10,099	9,390	709
1977	11,085	10,284	801
1978 1/ 2/	12,807	11,819	988
	14,869r	11,506r	3,363
1979-Sept	15,688r	12,680r	3,008
Dec	16,934r	13,916r	3,018
1980-Mar	17,349r	14,414r	2,936
June	18,441r	15,075r	3,366
Sept.p	18,406	15,203	3,203

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

p Preliminary.

r Revised.

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-2. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979		1980		
	1975	1976	1977	1978 1/		Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	24	21	27	50	61	45	42	51	48	57
Belgium-Luxembourg	495	344	294	424	365	419	483	477	554	510
Bulgaria	n.a.	n.a.	n.a.	*	*	*	1	1	1	1
Czechoslovakia	n.a.	n.a.	n.a.	1	1	1	1	2	1	1
Denmark	35	38	38	47	39	57	39	48	54	52
Finland	4	3	4	4	7	13	17	12	13	14
France	207	230	276	449	488	520	635	691	826	813
German Democratic Republic	n.a.	n.a.	n.a.	1	1	*	*	*	1	1
Germany	655	561	539	664	845	920	1,041	1,052	1,370	1,226
Greece	20	49	46	38	44	42	36	58	51	39
Hungary	n.a.	n.a.	n.a.	1	*	1	1	1	1	2
Italy	259	200	173	201	355	143	264	246	263	451
Netherlands	325	421	516	475	636	740r	1,055r	1,083r	1,028	1,038
Norway	21	12	7	24	24	25	35	21	17	21
Poland	n.a.	n.a.	4	4	4	14	6	6	3	3
Portugal	4	13	11	9	9	13	17	11	15	16
Romania	n.a.	n.a.	n.a.	22	25	46	37	42	44	53
Spain	56	44	83	159	170	236	226	234	201	219
Sweden	60	72	60	94	137	101	101	111	104	139
Switzerland	656	449	504	499	550	541r	480r	556r	695r	675
Turkey	25	14	109	56	55	9	7	7	3	3
United Kingdom	2,637	2,265	1,956	2,363	2,934	2,973	3,445	3,563	3,903	3,785
U.S.S.R.	39	24	107	111	84	81	57	35	20	15
Yugoslavia	76	123	90	28	28	124	138	121	111	113
Other Europe	20	20	18	26	20	45	38	64	63	75
Total Europe	5,651	4,903	4,916	5,747	6,936	7,102r	8,195r	8,490r	9,395r	9,224
Canada	464	487	566	718	911	1,018r	1,307r	1,100r	1,072	1,045
Latin America and Caribbean:										
Argentina	46	45	44	125	135	115	82	103	87	112
Bahamas	514	440	478	454	503	474	444	464	460	420
Bermuda	n.a.	n.a.	44	93	102	90	114	131	109	115
Brazil	106	77	56	41	85	200	221	250	176	176
British West Indies	n.a.	n.a.	211	151	247	220	535	714	736	697
Chile	14	16	18	11	16	23	23	32	50	49
Colombia	17	13	43	40	46	55	39	52	43	50
Cuba	*	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	11	27	28	20	18	21	18	20
Guatemala	n.a.	n.a.	n.a.	9	12	16	16	24	22	22
Jamaica	n.a.	n.a.	n.a.	17	19	15	20	14	18	14
Mexico	56	120	145	164	207	342	379	336	373	433
Netherlands Antilles 2/	64	37	46	50	381	405	85	129	98	87
Panama	19	36	25	45	53	165	173	250	186	286
Peru	29	25	15	51	53	30	31	28	46	32
Trinidad and Tobago	n.a.	n.a.	23	17	17	23	49	56	44	53
Uruguay	3	4	4	15	15	8	17	8	10	17
Venezuela	100	222	219	325	352	430	373	281	282	366
Other Latin America and Caribbean	231	313	104	73	83	101	187	126	144	131
Total Latin America and Caribbean	1,229	1,351	1,494	1,747	2,354	2,748	2,906	3,017	2,904	3,079
Asia:										
China:										
Mainland	1	1	8	47	56	55	54	35	21	15
Taiwan	96	110	157	151	154	206	204	239	300	325
Hong Kong	18	41	42	70	65	94	74	86	104	110
India	7	24	47	27	26	72	60	51	48	29
Indonesia	136	95	56	67	78r	157r	185r	278r	323r	302
Israel	34	42	67	73	95	141	119	114	171	119
Japan	674	599	909	1,155	1,162	1,217	1,211	1,315	1,091	1,108
Korea	68	71	103	42	63	75	98	92	120	140
Lebanon	n.a.	n.a.	2	3	3	2	3	2	17	3
Malaysia	n.a.	n.a.	16	14	19	84	101	152	119	101
Pakistan	n.a.	n.a.	3	19	19	26	26	8	12	15
Philippines	21	62	75	99	100	177	142	133	117	124
Singapore	n.a.	n.a.	69	220	223	221	223	170	132	104
Syria	n.a.	n.a.	3	3	3	2	2	19	16	1
Thailand	18	25	17	56	52	74	73	50	58	36
Oil-exporting countries 3/	n.a.	n.a.	1,521	1,524	1,555	1,089	1,048	927	1,050	974
Other Asia	1,117	1,364	10	43	41	22	34	44	102	89
Total Asia	2,191	2,406	3,178	3,616	3,712r	3,748r	3,656r	3,717r	3,802r	3,593
Africa:										
Egypt	37	27	13	40	67	56	23	50	49	88
Ghana	n.a.	n.a.	4	4	4	11	7	2	2	2
Liberia	n.a.	n.a.	6	6	3	5	16	9	9	10
Morocco	10	45	112	166	166	190	145	110	80	68
South Africa	100	54	20	45	50	67	84	98	126	106
Zaire	6	36	46	86	86	7	5	5	8	10
Oil-exporting countries 4/	n.a.	n.a.	320	311	313	372	384	382	449	633
Other Africa	241	445	52	53	60	73	69	96	113	129
Total Africa	393	608	574	711	748	780	732	752	886	1,047
Other countries:										
Australia	123	116	134	131	73	155	117	121	170	185
All other	18	19	18	11	9	37	38	57	75	88
Total other countries	141	135	153	142	82	192	155	178	245	273
Total foreign countries	10,069	9,891	10,870	12,682	14,743r	15,588r	16,851r	17,255r	18,304r	18,261
International and regional:										
International	-	-	*	*	*	*	*	*	*	*
European regional	276	208	215	125	125	100	83	95	137	145
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	*	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	276	208	215	125	125	100	83	95	138	145
Grand total	10,345	10,099	11,085	12,807	14,869r	15,688r	16,934r	17,349r	18,441r	18,406

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

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CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-IV-3. - Total Liabilities by Type and Country as of September 30, 1980 Preliminary

(Position in millions of dollars)

Country	Total liabilities	Financial Liabilities			Commercial Liabilities		
		Total	Payable in dollars	Payable in foreign currencies	Total	Trade payables	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Europe:							
Austria	57	15	15	*	42	3	39
Belgium-Luxembourg	510	404	360	43	107	37	70
Bulgaria	1	1	1	-	*	*	*
Czechoslovakia	1	*	*	-	1	1	1
Denmark	52	9	1	8	44	7	36
Finland	14	*	*	-	14	8	6
France	813	327	241	86	486	275	212
German Democratic Republic	1	*	*	-	*	*	*
Germany	1,226	557	224	333	670	136	534
Greece	39	5	5	*	34	8	26
Hungary	2	*	*	-	2	2	*
Italy	351	31	30	1	320	122	198
Netherlands	1,038	766	686	79	272	161	111
Norway	21	3	3	-	19	11	7
Poland	3	*	*	-	2	1	1
Portugal	16	2	2	-	14	5	9
Romania	53	*	*	-	53	1	52
Spain	219	23	12	10	196	36	161
Sweden	139	21	9	12	118	21	97
Switzerland	675	224	98	125	451	156	295
Turkey	3	1	1	*	2	1	1
United Kingdom	3,785	2,761	1,898	863	1,024	559	465
U.S.S.R.	15	1	1	-	14	6	8
Yugoslavia	113	2	2	*	111	8	104
Other Europe	75	63	16	47	12	8	3
Total Europe	9,224	5,214	3,605	1,609	4,010	1,573	2,437
Canada	1,045	456	202	253	590	369	220
Latin America and Caribbean:							
Argentina	112	24	24	-	87	13	74
Bahamas	420	412	312	101	8	4	4
Bermuda	115	1	1	*	114	114	*
Brazil	176	20	20	-	156	50	105
British West Indies	697	685	655	30	12	12	*
Chile	49	7	7	-	42	35	7
Colombia	50	18	18	-	32	10	22
Cuba	*	*	*	-	*	*	-
Ecuador	20	12	12	-	8	3	5
Guatemala	22	13	13	-	9	8	1
Jamaica	14	12	12	-	2	1	1
Mexico	433	108	108	1	324	162	162
Netherlands Antilles	87	86	86	*	1	1	*
Panama	286	167	167	-	119	117	2
Peru	32	6	6	-	26	17	9
Trinidad and Tobago	53	2	2	-	51	19	33
Uruguay	17	11	11	-	6	2	4
Venezuela	366	74	74	-	293	242	50
Other Latin America and Caribbean	131	60	57	3	71	36	35
Total Latin America and Caribbean	3,079	1,718	1,583	135	1,361	846	515
Asia:							
China:							
Mainland	15	-	-	-	15	9	6
Taiwan	325	3	1	*	322	10	312
Hong Kong	110	28	28	*	82	36	46
India	29	2	2	*	27	5	22
Indonesia	302	1	1	-	301	189	112
Israel	119	10	10	-	109	8	101
Japan	1,108	615	208	408	492	132	360
Korea	140	1	1	*	139	14	125
Lebanon	3	*	*	-	3	2	*
Malaysia	101	*	*	-	101	57	44
Pakistan	15	*	*	-	14	2	13
Philippines	124	3	3	*	120	75	46
Singapore	104	1	1	*	103	38	64
Syria	1	*	*	-	1	1	*
Thailand	36	2	2	*	34	4	30
Other Asia	1,062	39	39	-	1,023	328	695
Total Asia	3,593	705	297	408	2,889	911	1,978
Africa:							
Egypt	88	2	*	2	86	50	35
Ghana	2	*	*	-	1	*	1
Liberia	10	5	5	-	5	5	*
Morocco	69	*	*	-	67	2	65
South Africa	106	1	1	-	105	27	78
Zaire	10	*	*	-	10	4	6
Other Africa	763	2	2	*	761	521	239
Total Africa	1,047	11	9	2	1,036	611	425
Other countries:							
Australia	185	12	2	10	172	27	146
All other	88	9	9	-	79	34	45
Total other countries	273	21	11	10	251	61	191
Total foreign countries	18,261	8,125	5,707	2,418	10,136	4,370	5,766
International and regional:							
International	*	-	-	-	*	*	*
European regional	145	-	-	-	145	-	145
Latin American regional	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-
Total international and regional	145	-	-	-	145	*	145
Grand total	18,406	8,125	5,707	2,418	10,281	4,370	5,911

* Less than $500,000.

Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-1. - Total Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month	Total claims (1)	Payable in dollars			Payable in foreign currencies		
		Total (2)	Deposits (3)	Other (4)	Total (5)	Deposits (6)	Other (7)
1971 1/	2,830	2,962	n.a.	n.a.	668	18	1
	3,068	3,234	n.a.	n.a.	1	33	44
1972 1/	4,094	5,445	n.a.	n.a.	849	411	255
	9,060	9,309	n.a.	n.a.	661	393	258
1973	12,129	11,614	n.a.	n.a.	807	49	444
1974	17,806	14,785	n.a.	n.a.	1,637	473	568
1975	17,047	15,004	n.a.	n.a.	1,103	466	580
1976	19,410	16,900	n.a.	n.a.	1,070	440	1,000
1977	21,295	19,580	n.a.	n.a.	1,415	611	805
1978 1/ 2/	23,101	21,500	n.a.	n.a.	1,764	947	527
	27,566r	24,581r	10,000	14,581r	2,984r	1,068r	1,916r
1979-Sept.	30,060r	26,207r	12,830	13,467r	2,852r	917r	1,774r
Dec.	30,549r	27,736r	11,584r	16,151r	2,813r	489r	2,256r
1980-Mar.	31,984r	28,984r	12,612r	16,372r	3,000r	974r	2,026r
June	31,894r	28,852r	11,822r	17,030	3,042	879	2,163
Sept.p	31,474	28,240	11,019	17,221	3,114	1,061	2,053

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ See introductory text to Capital Movements Section for explanation of changes in reporting.

n.a. Not available. p Preliminary.

r Revised.

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Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-2. - Total Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1979		1980		
	1975	1976	1977	1978 1/		Sept.	Dec.	Mar.	June	Sept. p.
Europe:										
Austria	28	32	35	37	39	76	41	41	42	35
Belgium-Luxembourg	177	198	250	201	191	212	235	227	278	242
Bulgaria	n.a.	n.a.	n.a.	3	3	4	7	7	10	8
Czechoslovakia	n.a.	n.a.	n.a.	7	8	4	7	8	6	5
Denmark	39	57	58	53	60	63	75	58	47	50
Finland	87	94	30	35	43	53	49	121	88	97
France	348	497	587	767	787	709	904	992	969	1,079
German Democratic Republic	n.a.	n.a.	n.a.	12	10	9	8	7	9	7
Germany	392	450	524	882	908	843r	992r	815r	694	729
Greece	48	60	44	103	103	102	120r	65r	79	95
Hungary	n.a.	n.a.	n.a.	7	9	4	9	8	9	6
Italy	421	415	415	475	499	552	735	598	605	526
Netherlands	384	322	248	293	370	312	351	386	335	316
Norway	48	67	53	69	74	64	77	67	68	62
Poland	n.a.	n.a.	107	20	21	24	25	33	25	26
Portugal	50	52	90	76	85	83	87	98	90	75
Romania	n.a.	n.a.	n.a.	15	22	19	22	25	22	19
Spain	454	402	433	390	398	413	432r	370r	386	414
Sweden	104	139	167	169	176	199	186	186	265	241
Switzerland	301	298	269	306	297	310	343	438	525	373
Turkey	29	26	46	39	38	35	36	35	36	34
United Kingdom	2,232	2,703	3,105	3,988	4,850	6,339	5,969r	5,714r	5,763	5,524
U.S.S.R.	161	176	67	75	128	150	150	160	160	55
Yugoslavia	44	36	32	41	54	67	96	69	74	89
Other Europe	104	122	64	25	30	45	74	68	68	74
Total Europe	5,450	6,147	6,627	8,088	9,203	10,691r	11,029r	10,597r	10,654	10,185
Canada	3,521	4,148	4,457	5,093	5,579	5,931	5,656	5,744	5,673	5,723
Latin America and Caribbean:										
Argentina	95	151	124	108	114	172	183	211	230	259
Bahamas	674	1,511	2,060	2,696	3,069	3,305r	2,706r	3,469r	3,026r	2,810
Bermuda	n.a.	n.a.	119	208	295	185	227	169	158	146
Brazil	581	814	637	775	780	701	810	784	817	825
British West Indies	n.a.	n.a.	613	1,125	1,298	1,851	2,017	2,603	2,402	2,299
Chile	352	282	248	196	197	180	191	170	192	201
Colombia	66	92	109	118	121	140	170	161	155	140
Cuba	10	10	9	9	9	10	10	10	10	10
Ecuador	n.a.	n.a.	75	70	72	82	84	93	98	103
Guatemala	n.a.	n.a.	n.a.	46	44	53	57	60	61	71
Jamaica	n.a.	n.a.	n.a.	89	92	117	86	82	91	89
Mexico	577	527	491	648	668	807r	858r	1,004r	1,099	1,166
Netherlands Antilles 2/	33	36	38	42	42	51	54	55	58	57
Panama	207	186	227	207	499	621	594	585	617	728
Peru	67	82	73	76	75	85	81	92	96	107
Trinidad and Tobago	n.a.	n.a.	23	27	27	35	41	58	55	48
Uruguay	22	25	23	7	7	10	10	12	13	14
Venezuela	634	461	499	443	449r	491r	485r	483r	533	512
Other Latin America and Caribbean	687	1,036	500	349	361	395	396	407	422	436
Total Latin America and Caribbean	4,005	5,214	5,868	7,242	8,219r	9,291r	9,060r	10,508r	10,132r	10,022
Asia:										
China:										
Mainland	60	3	9	23	20	24	37	48	45	65
Taiwan	214	231	180	290	265	202	265	205	237	227
Hong Kong	113	98	103	144	136	146r	163r	120r	151	142
India	47	60	43	83	128	69	88	83	85	85
Indonesia	164	268	431	201	211	214	270	302	372	347
Israel	175	213	257	307	318	351	344	337	349	311
Japan	1,221	989	1,134	1,305	1,281r	1,350	1,317	1,436	1,383	1,334
Korea	459	346	369	392	404	357	320	352	309	315
Lebanon	n.a.	n.a.	21	22	20	20	24	23	20	20
Malaysia	n.a.	n.a.	43	35	35	52	50	46	38	40
Pakistan	n.a.	n.a.	39	38	36	27	29	26	29	30
Philippines	174	175	258	216	241	232	207	170	186	176
Singapore	n.a.	n.a.	43	62	89	87	65	91	138	101
Syria	n.a.	n.a.	8	7	7	6	10	9	9	8
Thailand	27	27	24	34	37	40	35	33	39	36
Oil-exporting countries 3/	n.a.	n.a.	573	693	735	722	782	736	845	850
Other Asia	640	655	57	41	40	40	57	67	64	65
Total Asia	3,294	3,065	3,594	3,898	4,002r	3,939r	4,062r	4,083r	4,298	4,153
Africa:										
Egypt	22	27	35	35	47	75	87	61	90	89
Ghana	n.a.	n.a.	6	8	5	3	3	3	4	3
Liberia	n.a.	n.a.	95	92	130r	178r	144r	157r	160	190
Morocco	11	11	21	16	16	14	12	20	20	17
South Africa	125	113	100	105	109	136	135	143	164	158
Zaire	36	31	25	21	16	31	13	18	19	18
Oil-exporting countries 4/	n.a.	n.a.	117	146	146	180	182	154	151	165
Other Africa	381	394	147	198	159r	209r	232r	228r	216	320
Total Africa	574	577	547	622	628	827	808	784	823	959
Other countries:										
Australia	138	138	139	146	153	196	192	186	220	219
All other	59	53	50	55	63	77	75	64	76	89
Total other countries	196	192	189	201	216	273	267	251	296	308
Total foreign countries	17,040	19,342	21,281	25,144	27,847r	30,952r	30,882r	31,966r	31,876r	31,350
International and regional:										
International	*	*	1	*	1	1	*	1	1	1
European regional	*	1	*	*	1	1	1	2	2	7
Latin American regional	6	7	16	15	15	15	15	15	15	15
Asian regional	-	*	-	-	-	-	*	-	-	*
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Total international and regional	7	8	17	16	17	17	17	18	18	23
Grand total	17,047	19,350	21,298	25,160	27,864r	30,969r	30,899r	31,984r	31,894r	31,374

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for explanation of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000. p Preliminary. n.a. Not available.

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Section V - Claims on Foreigners Reported by Nonbanking Business Enterprises in the United States

Table CM-V-3. - Total Claims by Type and Country as of **September 30, 1980 Preliminary**

(Position in millions of dollars)

Country	Total claims (1)	Financial claims							Commercial claims		
		Total financial claims (2)	Denominated in dollars			Denominated in foreign currencies			Total commercial claims (9)	Trade receivables (10)	Other (11)
			Total (3)	Deposits (4)	Other (5)	Total (6)	Deposits (7)	Other (8)			
Europe:											
Austria	35	1	1	*	1	*	*	*	34	29	4
Belgium-Luxembourg	242	14	14	2	11	1	1	-	227	153	74
Bulgaria	8	1	1	-	1	-	-	-	8	8	-
Czechoslovakia	5	*	*	*	-	*	-	*	5	5	-
Denmark	50	*	*	-	*	*	*	-	50	47	2
Finland	97	73	73	-	73	-	-	-	24	24	*
France	1,079	391	324	92	232	57	44	14	688	666	32
German Democratic Republic	7	1	-	-	-	1	-	1	6	6	*
Germany	729	198	134	64	71	64	58	6	531	501	30
Greece	95	6	6	-	6	*	*	-	90	87	3
Hungary	8	2	2	-	2	-	-	-	6	6	*
Italy	526	24	24	1	23	4	4	*	498	481	17
Netherlands	316	40	28	1	27	2	1	1	287	266	20
Norway	62	*	-	-	-	*	*	-	62	47	14
Poland	26	3	*	*	-	3	-	3	24	24	-
Portugal	75	43	42	2	40	1	1	-	32	32	*
Romania	19	1	-	-	-	1	-	1	18	18	-
Spain	414	78	54	1	53	24	9	15	336	331	4
Sweden	241	102	102	-	102	*	*	-	139	139	*
Switzerland	373	41	18	5	12	24	12	11	332	310	22
Turkey	34	3	2	-	1	*	*	*	31	31	*
United Kingdom	5,524	4,546	4,232	3,700	532	314	275	40	979	939	40
U.S.S.R.	55	2	*	*	-	2	*	2	53	53	*
Yugoslavia	89	10	4	4	*	5	*	5	79	69	10
Other Europe	74	41	1	1	1	39	28	11	34	34	*
Total Europe	10,185	5,576	5,053	3,874	1,180	522	404	119	4,610	4,335	275
Canada	5,723	4,798	3,027	2,144	883	1,771	237	1,534	926	815	110
Latin America and Caribbean:											
Argentina	259	25	23	-	23	2	-	2	234	234	*
Bahamas	2,810	2,757	2,611	2,553	55	147	147	-	53	53	-
Bermuda	146	65	64	46	18	1	1	-	81	81	-
Brazil	825	116	115	-	115	1	*	1	709	702	7
British West Indies	2,289	2,263	2,055	2,053	2	198	198	-	17	17	*
Chile	201	122	122	-	122	-	-	-	78	78	*
Colombia	140	15	15	1	13	1	*	1	124	124	1
Cuba	10	-	-	-	-	-	-	-	10	10	-
Ecuador	103	17	16	*	16	*	*	-	86	85	1
Guatemala	71	8	8	*	8	*	*	-	63	63	*
Jamaica	89	76	75	-	75	1	1	-	14	11	2
Mexico	1,166	192	192	20	172	*	*	*	973	959	14
Netherlands Antilles	57	33	33	8	25	*	*	-	24	23	1
Panama	728	615	615	35	580	-	-	-	114	113	*
Peru	107	47	47	*	47	*	*	-	60	59	1
Trinidad and Tobago	48	1	1	*	1	1	1	-	47	47	*
Uruguay	14	*	*	*	*	-	-	-	13	13	*
Venezuela	512	128	102	*	102	26	24	2	384	381	3
Other Latin America and Caribbean	436	169	161	11	150	8	8	-	267	253	14
Total Latin America and Caribbean	10,022	6,671	6,285	4,757	1,528	385	381	5	3,351	3,305	46
Asia:											
China:											
Mainland	65	*	-	-	-	*	*	-	65	64	2
Taiwan	227	1	1	*	1	*	*	-	226	221	6
Hong Kong	142	16	13	*	13	3	3	-	126	121	5
India	85	4	3	-	3	1	1	-	81	81	*
Indonesia	347	54	52	*	52	2	2	-	294	293	*
Israel	311	230	230	3	227	*	*	-	81	74	7
Japan	1,334	269	238	219	18	32	26	6	1,065	989	76
Korea	315	139	138	-	138	1	*	1	176	135	41
Lebanon	20	*	-	-	-	*	*	-	20	20	*
Malaysia	40	4	3	-	3	*	*	-	36	36	*
Pakistan	30	4	4	*	4	*	*	-	26	26	*
Philippines	176	31	30	2	29	1	*	1	145	141	4
Singapore	101	15	14	13	*	1	1	-	86	86	1
Syria	8	*	*	*	-	*	*	-	7	7	*
Thailand	36	2	2	-	2	*	*	*	34	34	*
Other Asia	915	23	13	1	12	10	9	*	892	847	45
Total Asia	4,353	792	741	239	502	50	43	7	3,361	3,173	188
Africa:											
Egypt	88	4	1	1	-	3	3	-	84	84	*
Ghana	3	2	*	*	-	2	2	-	2	2	*
Liberia	190	116	116	-	116	-	-	-	74	65	9
Morocco	17	*	*	*	*	*	*	*	17	17	-
South Africa	158	7	4	-	4	3	*	3	151	130	21
Zaire	18	9	9	-	9	-	-	-	9	9	*
Other Africa	485	122	110	*	110	12	10	2	363	332	31
Total Africa	959	260	241	1	240	20	15	5	699	638	61
Other countries:											
Australia	219	23	21	4	17	2	2	-	196	187	9
All other	89	30	30	-	30	*	*	*	59	59	*
Total other countries	308	53	51	4	48	2	2	*	255	246	9
Total foreign countries	31,350	18,149	15,399	11,018	4,380	2,751	1,081	1,670	13,201	12,512	689
International and regional:											
International	1	-	-	-	-	-	-	-	1	1	-
European regional	7	-	-	-	-	-	-	-	7	7	-
Latin American regional	15	15	15	-	15	-	-	-	*	*	-
Asian regional	*	-	-	-	-	-	-	-	*	*	-
African regional	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	23	15	15	-	15	-	-	-	9	9	-
Grand total	31,374	18,164	15,413	11,018	4,395	2,751	1,081	1,670	13,210	12,521	689

* Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales				Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional			Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	709	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,467	3,442	1,975	2,675	14,154	11,479
1978	4,710	3,729	598	384	32,362	27,651	1,273	4,526	3,253	1,024	3,459	2,435	2,423	20,145	17,723
1979	2,723	1,697	728	299	41,034	38,310	545	5,519	4,974	688	3,316	2,628	1,658	22,781	21,123
1980	4,902	3,839	1,904	-841	51,178	46,276	2,545	9,714	7,170	2,842	5,641	2,799	5,276	40,320	35,044
1981-Feb. p	2,862	2,269	555	38	8,566	5,705	557	1,858	1,301	715	1,098	383	1,029	6,140	5,110
1980-Feb	343	-264	13	594	3,543	3,200	167	616	449	185	337	151	1,118	4,490	3,372
Mar	-231	-103	57	-185	3,746	3,977	443	1,062	619	-4	216	220	354	2,745	2,390
Apr	-902	-63	-37	-802	2,434	3,337	46	932	886	472	723	251	258	1,986	1,728
May	-677	425	93	-1,195	2,436	3,113	-43	846	888	66	435	368	-11	1,956	1,966
June	1,757	1,716	104	-63	7,483	5,726	43	868	825	639	966	326	156	2,559	2,400
July	692	762	33	-104	4,168	3,477	482	1,046	564	315	649	334	310	3,110	2,800
Aug	-767	-745	147	-168	3,078	3,845	174	577	403	324	510	187	203	3,505	3,301
Sept	1,752	998	183	571	6,675	4,923	-29	301	330	194	344	150	241	3,569	3,329
Oct	681	664	239	-222	4,016	3,335	550	1,077	527	323	536	212	519	4,438	3,920
Nov	665	302	490	-127	4,017	3,352	209	947	739	70	234	164	869	4,457	3,588
Dec.	196	-336	294	238	5,755	5,559	-36	566	602	157	381	224	562	4,345	3,783
1981-Jan. p	1,035	865	223	-54	3,316	2,281	413	1,056	643	320	493	173	624	3,422	2,798
Feb. p	1,827	1,404	332	91	5,250	3,423	144	802	658	395	605	210	406	2,718	2,312

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-4,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,655	-4,182	11,101	15,283	527	3,666	3,139
1979	-4,641	-3,855	12,672	16,527	-786	4,615	5,401
1980	-3,074	-835	17,062	17,898	-2,239	7,870	10,108
1981-Feb. p	-266	-318	2,434	2,752	52	1,403	1,350
1980-Feb	-505	-77	1,379	1,455	-429	814	1,243
Mar	22	13	1,181	1,168	9	679	670
Apr	-43	-3	1,082	1,085	-40	402	442
May	-530	-288	1,482	1,770	-243	456	698
June	-794	-620	1,638	2,258	-174	495	669
July	298	374	1,725	1,351	-76	654	731
Aug	-460	-259	1,374	1,634	-201	605	805
Sept	-643	-84	1,231	1,316	-558	694	1,253
Oct	-561	-206	1,651	1,857	-355	788	1,143
Nov	219	91	1,252	1,161	129	927	798
Dec.	206	274	1,786	1,512	-68	721	788
1981-Jan. p	-200	-235	1,142	1,378	36	695	659
Feb. p	-66	-83	1,291	1,374	17	708	691

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Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980				1981	
	1978	1979	1980	1981 through Feb. p.	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p.
Europe:										
Austria	*	1	16	16	*	*	*	15	1	15
Belgium-Luxembourg	*	40	17	11	2	-13	-3	2	3	8
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	*	57	-22	-10	5	-5	*	-9	-10	*
Finland	-10	16	21	-5	-	-	-	*	-	-5
France	61	55	133	-47	5	14	18	68	12	-108
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	3,943	2,880	-2,889	580	13	-286	-65	-423	456	124
Greece	*	-12	*	-	-	-	-	*	-	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	12	*	2	*	*	-	3	-1	2	*
Netherlands	447	108	418	60	118	18	119	107	70	-10
Norway	22	37	34	6	*	-10	*	40	6	*
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	-	-	*	-	*	-	-
Romania	-	-	-	-	-	-	-	-	-	-
Spain	*	13	14	9	11	1	*	*	8	1
Sweden	186	362	-52	-60	-29	-4	7	-19	-40	-20
Switzerland	480	-312	-383	39	-108	-50	-28	-4	76	-37
Turkey	-	-	-	-	-	-	-	-	-	-
United Kingdom	-3,515	863	944	562	367	82	-128	-231	255	307
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	-85	-28	87	17	-10	21	1	79	1	16
Total Europe	1,541	4,078	-1,658	1,129	373	-233	-75	-374	839	290
Canada	-136	80	218	41	10	23	29	-83	9	--
Latin America and Caribbean:										
Argentina	*	*	-3	*	*	-	-	-	-	*
Bahamas	-4	*	3	6	*	-	3	-4	4	1
Bermuda	22	10	11	24	-13	*	6	3	-22	45
Brazil	*	*	*	-	-	-	*	-	-	-
British West Indies	*	*	*	-	*	-	*	-	-	-
Chile	2	-2	-1	*	-	-	-	-1	*	-
Colombia	-84	84	-	-	-	-	-	-	-	-
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	*	*	*	-	-	-	-	-	-	-
Guatemala	*	-	*	-	-	-	-	-	-	-
Jamaica	*	-	-	9	-	-	-	-	-	-
Mexico	*	*	*	20	*	*	1	-1	2	7
Netherlands Antilles	-8	1	258	*	20	-4	151	49	4	16
Panama	5	-1	1	-	-	-	3	-2	*	-
Peru	-	-	-	17	-	-	-	-	-	-
Trinidad and Tobago	-	-	75	-	14	14	10	12	10	7
Uruguay	*	-2	-	*	-	-	-	-	-	-
Venezuela	-55	-41	189	-	41	-10	*	*	*	-
Other Latin America and Caribbean	-15	*	1	-	-	*	-	-	-	-
Total Latin America and Caribbean	-136	50	532	76	62	*	174	57	-1	77
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-8	*	-	*	-	-	-	-	-	*
Hong Kong	3	20	209	20	5	4	2	27	9	11
India	5	11	-5	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	42	58	-61	12	15	15	40	-62	2
Japan	4,668	-354	-1,696	64	-21	59	44	-68	40	25
Korea	12	-124	-3	-40	94	-30	20	-61	-40	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	-30	-125	66	-16	15	-	-7	-61	-5	-10
Pakistan	-	-	-	-	-	-	-	-	-	-
Philippines	-21	-7	19	-	*	-	*	*	-	-
Singapore	-69	-26	-45	-53	*	-	1	-40	-50	-3
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-33	-101	30	*	-	-	-	-	-	*
Oil-exporting countries 1/	-1,785	-1,014	7,672	1,440	601	990	561	358	300	1,139
Other Asia	*	-5	-	-	-	-	-	-	-	-
Total Asia	2,743	-1,683	6,305	1,355	707	1,038	635	144	191	1,164
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	-	1	*	-	-	-	-	-	*
Zaire	*	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	329	-100	328	220	25	68	30	205	51	169
Other Africa	-	*	*	-	-	-	-	*	-	-
Total Africa	329	-100	329	220	25	68	30	205	51	169
Other countries:										
Australia	*	*	-3	2	-	-	-	-	-	2
All other	-14	*	20	2	4	5	-1	10	-1	2
Total other countries	-14	*	17	4	4	5	-1	10	-1	4
Total foreign countries	4,326	2,425	5,743	2,824	1,181	903	792	-41	1,088	1,736
International and regional:										
International	443	299	-840	38	566	-202	-127	246	-43	81
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-59	-3	-1	-1	5	-20	-	-6	-10	10
Asian regional	-	3	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	384	299	-841	38	571	-222	-127	238	-54	91
Grand total	4,710	2,723	4,902	2,862	1,752	681	665	196	1,035	1,827

1/ Includes, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

p Preliminary. * Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1980				1981	
	1978	1979	1980	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:									
Austria	10	11	27	11	12	12	27	28	43
Belgium-Luxembourg	19	59	76	90	78	74	76	79	87
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	57	35	50	45	44	35	25	25
Finland	22	37	58	58	58	58	58	58	53
France	129	183	317	216	230	248	317	329	220
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	7,110	9,990	7,101	7,875	7,589	7,524	7,101	7,557	7,681
Greece	10	*	*	*	*	*	*	*	*
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	4	4	6	4	4	7	6	8	8
Netherlands	1,358	1,466	1,884	1,640	1,658	1,777	1,884	1,954	1,944
Norway	82	119	153	123	113	113	153	159	159
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	2	15	30	29	30	30	30	37	38
Sweden	285	647	595	611	607	614	595	555	535
Switzerland	977	665	282	363	314	288	282	358	321
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	5,373	6,236	7,180	7,456	7,538	7,411	7,180	7,435	7,742
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	95	67	155	53	74	75	155	156	171
Total Europe	15,477	19,555	17,897	18,579	18,346	18,271	17,897	18,736	19,026
Canada	152	232	449	480	503	532	449	458	490
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	*	*	3	3	3	6	3	7	8
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	2	*	*	*	*	*	*	*	*
Colombia	69	153	153	153	153	153	153	153	153
Cuba	*	*	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	22	21	23	30
Netherlands Antilles	162	164	422	225	221	373	422	425	442
Panama	12	11	12	11	11	13	12	12	12
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	144	103	291	302	291	291	291	291	291
Other Latin America and Caribbean	7	17	104	59	73	89	104	93	145
Total Latin America and Caribbean	416	466	998	768	768	941	998	997	1,074
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*
Hong Kong	110	129	338	304	308	310	338	347	358
India	15	26	21	21	21	21	21	21	21
Indonesia	-	*	*	*	*	*	*	*	*
Israel	*	42	100	30	46	61	100	38	40
Japan	11,528	11,175	9,479	9,444	9,503	9,547	9,479	9,519	9,543
Korea	381	257	254	326	296	316	254	214	214
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	8	1	21	21	21	21	21	21	21
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	103	2	32	32	32	32	32	32	32
Other Asia	9,343	8,172	15,865	14,114	15,104	15,658	15,865	16,110	17,236
Total Asia	21,488	19,805	26,110	24,292	25,331	25,966	26,110	26,301	27,465
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	1	1	1	1	1	1	1
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	692	592	920	617	685	715	920	971	1,140
Total Africa	691	591	920	617	685	715	920	971	1,140
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	*	18	*	8	8	18	17	20
Total other countries	*	*	14	*	5	4	14	14	18
Total foreign countries	38,221	40,646	46,389	44,735	45,638	46,430	46,389	47,477	49,213
International and regional:									
International	5,089	5,388	4,548	4,632	4,430	4,302	4,548	4,505	4,586
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	33	37	36	65	44	44	36	26	36
Asian regional	*	3	3	3	3	3	3	3	3
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	5,122	5,429	4,588	4,699	4,477	4,350	4,588	4,534	4,625
Grand total	43,343	46,074	50,977	49,435	50,116	50,780	50,977	52,011	53,838

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed separately in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980				1981	
	1978	1979	1980	1981 through Feb. p	Sept.	Oct.	Nov.	Dec	Jan. p	Feb. p
Europe:										
Austria	1	2	4	3	*	*	*	4	2	*
Belgium-Luxembourg	-53	-42	-118	9	-7	-5	-2	-1	3	5
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	1	36	2	1	11	-5	-14	*	1	*
Finland	-2	3	-10	1	-	-1	-1	*	-	1
France	30	11	143	-35	-2	16	12	12	4	-42
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	-2	58	212	161	4	40	13	22	49	112
Greece	*	*	2	*	*	*	*	2	*	*
Hungary	-	*	-	-	-	-	-	-	-	-
Italy	4	-1	*	*	-1	*	*	*	*	*
Netherlands	12	-202	-65	17	3	8	-7	17	6	12
Norway	10	-1	48	4	-16	8	1	17	*	4
Poland	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	*	*	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	2	7	-20	3	-6	-6	-13	*	*	*
Sweden	28	-25	24	-4	-10	3	1	*	-4	4
Switzerland	-202	-118	54	34	*	1	9	14	22	12
Turkey	*	*	*	*	*	-	-	*	-	-
United Kingdom	930	914	1,252	331	-5	235	154	-113	134	207
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	*	-	-	-	-	-	-	-	-
Other Europe	-23	1	5	2	2	*	*	1	*	*
Total Europe	736	626	1,585	525	-23	284	151	-26	214	311
Canada	102	80	135	1	12	9	21	-7	1	-2
Latin America and Caribbean:										
Argentina	-1	*	*	*	*	*	*	*	*	-1
Bahamas	4	40	45	14	3	4	*	-1	3	5
Bermuda	59	14	75	-7	10	*	4	-4	-4	2
Brazil	1	2	1	*	*	*	*	*	*	*
British West Indies	2	*	3	*	-1	*	*	*	*	*
Chile	*	*	-1	-	-	-	-	-	-	-
Colombia	1	*	*	5	3	*	*	*	*	5
Cuba	-	-	-	*	-	-	-	-	*	-
Ecuador	*	*	*	-	-	-	*	*	-	-
Guatemala	-4	*	*	-	-	-	-	-	-	-
Jamaica	*	*	-	-	-	-	-	-	-	-
Mexico	7	11	11	3	4	-2	-1	3	-1	4
Netherlands Antilles	3	2	22	9	*	*	-1	1	*	10
Panama	4	37	29	-1	2	3	4	1	*	-1
Peru	2	*	*	*	-	-	-	*	*	*
Trinidad and Tobago	*	1	2	*	*	-	-	*	-	*
Uruguay	2	1	*	*	*	*	*	*	*	1
Venezuela	17	*	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	2	*	-3	*	-1	2	*	*	*	*
Total Latin America and Caribbean	98	109	185	24	18	7	11	-5	-3	26
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	5	*	6	5	*	2	*	*	*	5
Hong Kong	1	16	35	4	*	*	-3	-1	2	2
India	*	*	*	*	-	*	-	-	-	*
Indonesia	2	*	*	*	*	-	-	*	*	-
Israel	*	3	1	*	*	*	*	*	*	-
Japan	121	81	76	5	13	22	-3	34	-5	10
Korea	*	-15	*	*	*	*	-	-	*	*
Lebanon	1	*	*	*	*	*	*	-	*	*
Malaysia	2	-2	2	*	*	*	2	*	*	*
Pakistan	*	*	-	-	-	-	-	-	-	-
Philippines	-1	5	-6	*	*	-	-	*	*	*
Singapore	1	2	1	2	*	*	*	*	2	*
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	-1	*	*	*	*	*	-	*	*	-
Oil-exporting countries 1/	810	424	3,416	692	194	594	105	113	402	201
Other Asia	*	*	*	*	*	*	*	*	*	-
Total Asia	941	512	3,533	708	208	618	101	146	401	217
Africa:										
Egypt	*	*	2	*	-	*	-	*	-	*
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	-1	*	1	*	*	-	-	-	*	*
Morocco	*	1	*	-	*	-	-	-	-	-
South Africa	*	*	1	-	-	1	-	*	-	-
Zaire	*	*	*	*	-	-	-	-	*	-
Oil-exporting countries 2/	*	*	*	*	*	-	*	-	*	-
Other Africa	*	*	1	*	*	-	-	*	-	*
Total Africa	-1	1	5	*	*	*	*	*	*	*
Other countries:										
Australia	2	1	7	*	*	*	*	*	*	*
All other	-1	-1	3	-4	-2	-	-1	*	-4	*
Total other countries	1	1	10	-4	-2	*	-1	*	-4	*
Total foreign countries	1,878	1,330	5,452	1,257	214	918	283	107	706	552
International and regional:										
International	313	-108	-72	5	-54	-51	-4	3	23	-19
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	110	-1	7	11	5	5	-	11	5	6
Asian regional	-4	11	-	-1	-	-	-	-	-1	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	419	-97	-65	15	-49	-45	-4	14	27	-13
Grand total	2,297	1,232	5,387	1,272	165	873	278	121	733	539

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000. n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980				1981	
	1978	1979	1980	1981 through Feb. p.	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p.
Europe:										
Austria	5	4	-17	-4	-4	-2	-6	-2	-2	-3
Belgium-Luxembourg	10	-51	-87	8	-9	-36	-30	-3	9	-1
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	*	-	-	-	-	-	-	-	-
Denmark	*	-1	*	*	-1	-1	-1	1	-1	*
Finland	12	-1	-10	*	-4	2	-1	-8	*	*
France	47	122	479	103	-33	53	109	57	62	41
German Democratic Republic	3	*	-	-	-	-	-	-	-	-
Germany	620	-221	184	42	-18	35	121	7	24	18
Greece	11	9	33	8	3	3	2	1	11	-3
Hungary	*	*	-	-	-	-	-	-	-	-
Italy	-14	-8	1	4	-3	-3	*	-2	2	2
Netherlands	-22	-71	-328	45	-38	-29	-58	-17	43	2
Norway	-5	-5	-6	5	-1	*	1	-5	5	1
Poland	*	-	*	*	-	-	-	*	-	*
Portugal	-2	-1	*	1	-1	*	*	*	*	1
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-7	*	3	*	2	1	*	2	*	1
Sweden	-16	8	-31	1	-14	19	-20	-12	1	*
Switzerland	-585	-519	308	80	-122	83	265	-88	105	-24
Turkey	2	*	*	*	*	*	*	*	*	*
United Kingdom	1,220	964	2,502	397	153	172	251	299	178	220
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Europe	-6	-14	6	5	5	4	-1	-6	3	3
Total Europe	1,283	217	3,036	695	-83	300	633	222	438	257
Canada	74	552	847	117	-22	-66	263	230	26	91
Latin America and Caribbean:										
Argentina	2	4	-19	1	-16	2	*	1	1	*
Bahamas	42	44	25	1	12	12	5	3	4	-3
Bermuda	70	21	-10	21	5	10	19	-25	18	3
Brazil	2	-3	1	*	*	*	1	*	*	*
British West Indies	*	-23	31	-53	2	-2	-1	11	-25	-17
Chile	-1	*	8	*	*	*	1	*	*	*
Colombia	2	1	-1	3	1	1	-1	-1	*	3
Cuba	*	-	*	-	-	-	-	-	-	-
Ecuador	-1	*	-2	*	*	*	*	*	*	*
Guatemala	*	*	*	-1	*	*	*	*	*	*
Jamaica	1	-4	-2	*	*	*	*	*	*	*
Mexico	13	-2	8	3	8	-3	-1	5	4	-1
Netherlands Antilles	8	-39	79	103	-96	108	30	-14	94	4
Panama	1	-2	17	-4	1	4	5	2	4	-5
Peru	*	*	*	*	*	-1	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	4	1	1	1	*	1	*	1
Venezuela	11	-17	-1	2	-2	*	-2	*	2	*
Other Latin America and Caribbean	-1	1	7	*	*	*	2	3	*	*
Total Latin America and Caribbean	151	-19	143	79	-83	132	57	-12	101	-22
Asia:										
China:										
Mainland	*	*	*	-	-	-	*	-	-	-
Taiwan	-10	2	-2	1	*	1	*	*	1	4
Hong Kong	116	93	179	15	20	4	28	*	16	-1
India	2	*	*	*	*	*	*	*	*	*
Indonesia	1	*	*	*	1	-1	*	*	*	*
Israel	-6	1	-18	*	*	*	*	-20	*	*
Japan	76	127	155	36	-7	29	-6	-51	-22	-4
Korea	*	1	*	-1	*	-1	*	*	-1	*
Lebanon	7	1	-10	-1	*	-1	-2	-2	-1	*
Malaysia	*	*	*	*	*	*	*	*	*	*
Pakistan	*	*	*	*	*	*	*	1	*	*
Philippines	*	-1	*	*	*	*	*	1	1	*
Singapore	2	-14	3	5	3	3	-2	*	2	2
Syria	*	*	*	*	*	*	-	*	*	*
Thailand	*	*	*	*	*	*	*	*	*	*
Oil-exporting countries 1/	781	688	1,206	137	410	126	-109	177	63	74
Other Asia	1	1	*	2	1	*	*	1	*	*
Total Asia	971	899	1,202	121	428	158	-91	109	49	72
Africa:										
Egypt	*	*	*	1	*	1	*	*	*	*
Ghana	*	*	*	*	-	*	*	*	*	*
Liberia	-8	-10	-1	*	*	1	*	-2	-1	1
Morocco	*	*	*	*	*	*	*	*	-	*
South Africa	-3	3	-1	1	1	-1	*	-1	2	-1
Zaire	*	*	*	-	*	-	-	-	-	-
Oil-exporting countries 2/	*	*	*	*	*	*	*	*	*	*
Other Africa	-2	-7	1	*	1	1	*	*	*	*
Total Africa	-13	-14	-1	2	2	2	*	-2	2	*
Other countries:										
Australia	3	7	39	1	4	-2	4	2	-5	6
All other	*	*	-9	*	*	-1	1	-8	*	*
Total other countries	3	7	30	1	4	-3	5	-6	-5	7
Total foreign countries	2,469	1,642	5,258	1,015	246	524	867	540	612	403
International and regional:										
International	-46	14	17	13	-5	-6	3	20	11	2
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	2	1	1	-	*	-1	1	1	-
African regional	*	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-46	17	18	14	-5	-6	2	22	12	2
Grand total	2,423	1,658	5,276	1,029	241	519	869	562	624	406

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

p Preliminary. * Less than $500,000.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

	Calendar year				1980				1981	
	1978	1979	1980	1981 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	11	9	6	1	*	1	5	3	1	*
Belgium-Luxembourg	54	-50	-203		-41	23	-1	-59	-9	-22
Bulgaria	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-
Denmark	-8	-13	3	-2	*	*	*	1	*	-2
Finland	-187	-92	16	20	3	1	1	2	*	19
France	-126	-17	39	17	41	19	10	3	4	13
German Democratic Republic	-	-	-	-	-	-	-	-	-	-
Germany	767	19	16	34	5	-10	-22	-4	7	27
Greece	-1	3	2	*	*	1	*	*	*	*
Hungary	-	*	*	-	-	-	-	-	-	-
Italy	17	6	13	2	-2	4	1	2	*	2
Netherlands	*	-42	-43	2	42	*	*	13	*	2
Norway	-461	216	162	3	2	5	96	5	3	*
Poland	-	-	*	-	-	-	*	-	-	-
Portugal	1	1	*	*	*	*	*	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-
Spain	-16	3	18	2	*	*	*	1	2	*
Sweden	-135	-448	-404	*	*	*	1	-172	-1	1
Switzerland	149	27	-35	26	-26	1	64	32	12	14
Turkey	*	*	1	-	-	-	-	-	-	-
United Kingdom	21	975	-81	-120	-101	101	-112	157	-126	5
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	12	*	*	-	-	-	-	-	-	-
Other Europe	9	4	3	3	-4	1	*	*	3	*
Total Europe	-395	-1,782	-487	-43	-82	147	44	-17	-102	59
Canada	-3,090	-1,689	-1,308	-192	-58	-497	40	-18	-143	-49
Latin America and Caribbean:										
Argentina	-3	-2	-12	2	*	-2	1	2	*	1
Bahamas	-3	22	20	-7	-8	10	8	-2	-4	-3
Bermuda	239	77	-45	-7	-16	-45	-2	-27	-11	4
Brazil	33	95	-37	*	*	-4	-2	-4	*	-
British West Indies	7	3	32	*	-2	12	*	1	-1	*
Chile	8	1	-1	7	*	*	*	*	7	*
Colombia	3	3	15	*	10	2	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	2	1	1	-	-	*	*	-	-	-
Guatemala	*	*	*	-	-	*	-	-	-	-
Jamaica	3	4	*	-	-	-	-	-	-	-
Mexico	-134	40	64	-89	4	-4	-2	-1	9	-97
Netherlands Antilles	34	21	-22	2	3	2	1	*	1	1
Panama	5	38	-9	-1	-5	-4	-3	*	*	-1
Peru	*	-9	*	*	*	*	-	*	*	*
Trinidad and Tobago	16	91	160	30	6	17	8	18	26	4
Uruguay	-13	-2	-3	-1	*	*	*	*	*	-1
Venezuela	34	-14	63	26	*	2	-2	12	15	11
Other Latin America and Caribbean	-4	1	-24	2	*	-2	-9	1	*	2
Total Latin America and Caribbean	229	371	202	-37	-2	-17	-3	*	41	-77
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	17	30	1	2	*	4	-	-	1
Hong Kong	44	-57	92	-16	27	5	41	4	20	-35
India	24	76	22	*	1	*	*	1	-	*
Indonesia	3	-2	-4	-	-	-	-	-	-	-
Israel	-258	-228	-321	-66	-34	-17	-20	-71	-45	-21
Japan	-215	-133	-218	-40	14	92	-74	24	-68	28
Korea	4	23	-22	-34	1	*	2	-16	-25	-9
Lebanon	7	-3	-11	*	*	-	-	-	*	-
Malaysia	16	11	-65	-2	6	3	-	4	-	-2
Pakistan	-	*	-	-	-	-	-	-	-	-
Philippines	-3	3	8	2	2	*	5	*	2	-
Singapore	-54	6	25	-2	1	-6	*	1	-2	*
Syria	2	-	*	*	-	-	-	*	-	*
Thailand	1	*	3	-	-	-	-	*	-	-
Other Asia	253	302	212	39	5	40	28	4	29	10
Total Asia	-178	17	-250	-117	23	119	-13	-48	-89	-29
Africa:										
Egypt	7	*	3	-	-	3	-	-	-	-
Ghana	-	*	-	-	-	-	-	-	-	-
Liberia	6	-14	5	-1	-	*	-	2	-1	-
Morocco	*	*	*	-	-	-	*	-	-	-
South Africa	1	3	4	*	*	3	*	*	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-437	-43	13	*	*	28	-	-12	-	*
Total Africa	-423	-55	25	-1	*	33	*	-9	-1	*
Other countries:										
Australia	-156	32	90	2	4	2	1	6	1	*
All other	12	1	65	-1	1	-3	1	-9	*	-1
Total other countries	-144	33	155	1	4	-1	2	-3	1	*
Total foreign countries	-4,001	-3,105	-1,663	-389	-114	-216	69	-95	-293	-97
International and regional:										
International	282	250	952	53	2	6	21	247	48	6
European regional	-434	-933	-71	16	28	4	1	121	6	8
Latin American regional	-28	-68	-54	2	*	*	*	1	2	*
Asian regional	-	*	*	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-181	-750	827	71	30	10	22	368	57	14
Grand total	-4,182	-3,855	-835	-318	-84	-206	91	274	-235	-83

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* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1980				1981	
	1978	1979	1980	1981 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	*	-1	3	1	*	1	*	1	*	*
Belgium-Luxembourg	-3	-11	*	2	2	-19	*	-2	2	*
Bulgaria	-	-	-	*	-	-	-	-	-	*
Czechoslovakia	-	-	*	-	-	-	-	-	-	-
Denmark	1	*	-17	1	-1	-4	-1	*	1	*
Finland	*	-1	*	*	-	-	-	-	-	*
France	8	-4	-219	-43	-28	-7	-25	-2	-27	-6
German Democratic Republic	*	-	-	-	-	-	-	-	-	-
Germany	15	-24	22	-6	13	12	-15	+6	-5	-1
Greece	*	*	2	*	*	1	1	*	*	*
Hungary	-	-	-	-	-	-	-	-	-	-
Italy	1	62	9	-1	-1	*	2	-	-1	*
Netherlands	126	-81	-254	4	-13	-32	-31	-29	4	-1
Norway	-2	-42	-2	*	*	*	*	*	*	*
Poland	*	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-1	-	*	1	*	*
Romania	*	-	-	-	-	-	-	-	-	-
Spain	*	-1	-5	*	*	-3	*	*	*	*
Sweden	-1	*	1	-1	3	2	*	*	*	*
Switzerland	92	63	-26	-23	-4	3	-5	-25	-10	-13
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	62	170	17	34	4	16	25	-13	15	37
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	-	-	-	-	-	*
Other Europe	34	6	*	*	1	*	*	-1	-1	
Total Europe	434	136	-471	1	-28	-34	-73	-69	-14	16
Canada	-139	-912	-786	249	-285	-154	288	42	134	110
Latin America and Caribbean:										
Argentina	15	-1	-2	-	*	*	*	*	*	*
Bahamas	-15	-3	-6	-2	2	2	-4	*	-1	*
Bermuda	-17	-16	-47	3	-7	-4	-11	2	*	3
Brazil	1	*	-1	*	*	*	*	-1	*	-
British West Indies	1	-2	-9	44	19	-20	-6	-5	*	48
Chile	*	*	*	*	*	*	*	*	*	*
Colombia	*	*	-2	*	*	*	-1	*	*	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	*	*	*	*	*	*	*	*	*	*
Guatemala	*	*	*	-	*	*	*	*	-	-
Jamaica	*	*	*	-	*	-	-	-	-	-
Mexico	2	-14	-27	4	-1	-1	-2	-2	11	-2
Netherlands Antilles	3	23	13	-30	-4	*	2	1	*	-4
Panama	-1	-11	2	-1	*	6	*	-7	1	-1
Peru	*	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	*	*	*	*	*	-
Uruguay	*	*	*	*	*	*	*	*	*	-
Venezuela	*	-1	1	*	*	*	*	1	*	*
Other Latin America and Caribbean	*	*	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	-8	-24	-76	48	11	-18	-22	-11	10	38
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	-1	1	*	*	*	*	*	*	*
Hong Kong	3	-13	-6	-3	2	-2	1	-4	2	-5
India	*	*	*	*	-	-	-	-	*	*
Indonesia	*	*	*	*	-	*	-	*	*	-
Israel	2	3	-46	-46	-27	-2	7	-16	2	-48
Japan	376	24	-835	-208	-224	-141	-62	-30	-112	-96
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	*	1	-2	*	*	*	-1	-1	*	*
Malaysia	*	*	-2	*	-	-	-2	-	*	-
Pakistan	-	*	*	*	*	*	*	*	-	*
Philippines	3	*	-41	*	-3	*	*	*	*	*
Singapore	-3	-1	-4	-1	*	-1	*	-1	-1	*
Syria	-	-	*	-	*	-	-	-	-	-
Thailand	*	*	*	*	*	*	-	-	*	-
Other Asia	-17	16	54	16	5	2	*	16	23	13
Total Asia	364	27	-881	-232	-247	-135	-60	-36	-86	-136
Africa:										
Egypt	-	*	*	*	*	*	*	*	-	*
Ghana	-	-	*	*	-	*	-	*	-	*
Liberia	*	*	*	*	-	*	*	*	*	*
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-18	-6	-1	-17	-4	-4	-1	-4	-9	-8
Zaire	*	*	-	-	-	-	-	-	-	-
Other Africa	-1	*	*	*	*	*	*	*	*	*
Total Africa	-18	-6	*	-17	-4	-4	-1	-4	-9	-8
Other countries:										
Australia	-2	-8	-73	-11	-10	-15	-5	-4	-5	-6
All other	*	*	-1	*	*	*	*	*	*	-
Total other countries	-2	-8	-74	-11	-10	-15	-5	-4	-5	-6
Total foreign countries	530	-786	-2,288	48	-566	-360	127	-82	34	14
International and regional:										
International	-3	-	48	5	8	5	1	14	1	3
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	1	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-3	-	49	5	8	5	1	14	1	3
Grand total	527	-786	-2,239	52	-558	-355	129	-68	36	17

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* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During February 1981 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other				Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	22	15	-	1	5	*	1	10	*	-	1	8	*	1
Belgium-Luxembourg	150	71	-	7	48	18	5	159	63	-	2	49	40	5
Bulgaria	*	-	-	-	-	-	*	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Denmark	27	25	-	1	*	1	*	28	25	-	1	*	3	*
Finland	20	-	-	1	*	19	*	5	5	-	-	*	-	-
France	321	38	3	16	202	34	28	423	147	52	9	161	21	34
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	498	142	30	97	158	61	12	219	18	*	15	139	34	13
Greece	10	-	-	*	10	*	*	13	*	-	*	13	-	*
Hungary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Italy	16	2	-	*	10	4	*	12	2	-	*	7	2	1
Netherlands	283	174	2	14	81	2	10	278	184	-	4	79	*	11
Norway	8	*	-	4	3	1	*	4	-	-	*	3	1	*
Poland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Portugal	1	-	*	*	1	*	*	*	-	-	*	*	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	33	29	-	*	3	-	*	32	28	-	*	3	*	*
Sweden	44	40	-	*	2	1	*	63	60	-	*	3	-	*
Switzerland	689	20	1	45	549	33	41	738	57	*	34	574	19	54
Turkey	-	-	-	-	-	-	-	*	-	-	-	*	-	-
United Kingdom	3,214	1,444	334	275	529	494	137	2,439	1,137	352	50	310	489	100
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Other Europe	27	18	-	*	7	1	1	8	2	-	*	4	1	1
Total Europe	5,363	2,019	369	462	1,609	669	236	4,431	1,728	404	116	1,352	609	221
Canada	854	81	1	31	403	95	244	673	49	*	34	312	145	134
Latin America and Caribbean:														
Argentina	4	*	*	*	1	2	*	2	-	-	1	1	1	*
Bahamas	72	15	*	16	32	5	3	69	14	-	9	35	8	3
Bermuda	318	169	-	4	123	15	6	262	124	-	3	121	11	3
Brazil	1	-	-	*	1	-	-	1	-	-	-	1	-	-
British West Indies	77	-	-	*	8	1	68	56	-	-	*	35	*	20
Chile	*	-	-	-	*	*	-	*	-	-	-	*	-	*
Colombia	8	-	5	*	1	*	-	1	-	-	-	1	-	-
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Guatemala	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Jamaica	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Mexico	37	9	-	6	11	9	1	125	2	*	2	12	106	3
Netherlands Antilles	167	79	3	9	74	2	1	141	63	-	2	65	1	10
Panama	15	-	-	1	13	1	1	27	-	1	1	21	2	2
Peru	*	-	-	-	*	*	*	*	-	-	*	*	*	-
Trinidad and Tobago	16	7	-	-	*	9	-	5	-	-	*	*	5	-
Uruguay	1	-	-	1	1	*	-	1	-	-	*	*	1	-
Venezuela	16	-	-	*	5	11	*	6	-	-	*	5	*	*
Other Latin America and Caribbean	4	-	-	*	1	2	*	2	-	-	*	1	1	*
Total Latin America and Caribbean	739	280	9	37	276	57	80	697	203	1	19	294	134	42
Asia:														
China:														
Mainland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taiwan	7	-	-	5	1	1	*	1	*	-	-	1	*	*
Hong Kong	142	59	-	3	42	26	12	170	48	-	1	43	61	16
India	1	-	-	*	*	*	*	*	-	-	-	*	-	-
Indonesia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Israel	63	33	-	*	1	4	20	131	32	-	*	1	30	68
Japan	866	357	6	6	24	379	94	904	332	-	2	28	351	190
Korea	1	-	-	*	*	-	*	9	-	-	-	*	9	*
Lebanon	4	-	-	*	4	-	*	4	-	-	-	4	-	*
Malaysia	3	-	-	*	*	3	-	16	10	-	*	*	5	-
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Philippines	1	-	-	*	1	-	*	1	-	-	-	1	-	*
Singapore	12	*	-	5	5	*	1	12	3	*	5	3	-	1
Syria	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Thailand	*	-	-	-	*	-	-	*	*	-	-	*	-	-
Other Asia	2,135	1,489	215	56	331	31	14	698	349	38	32	257	21	1
Total Asia	3,235	1,938	221	75	410	449	142	1,947	775	38	41	338	478	277
Africa:														
Egypt	1	-	-	*	*	-	*	1	-	-	*	*	-	*
Ghana	*	-	-	-	*	-	*	*	-	-	-	-	-	*
Liberia	2	-	-	-	2	-	*	1	-	-	*	1	-	*
Morocco	-	-	-	-	-	-	-	*	-	-	-	*	-	-
South Africa	3	*	-	-	1	*	1	11	-	-	-	2	*	9
Zaire	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	169	169	-	*	*	-	*	*	-	-	-	*	*	*
Total Africa	175	169	-	*	4	*	1	14	-	-	*	4	*	9
Other countries:														
Australia	18	2	-	*	13	1	2	16	*	-	*	7	1	8
All other	5	2	-	*	1	2	-	3	-	-	-	*	2	-
Total other countries	23	4	-	*	14	2	2	19	*	-	*	7	3	8
Total foreign countries	10,388	4,441	600	605	2,715	1,273	705	7,781	2,755	443	210	2,312	1,369	691
International and regional:														
International	947	739	191	-	3	11	3	873	658	210	-	*	5	*
European regional	8	-	-	-	-	8	-	-	-	-	-	-	-	-
Latin American regional	31	20	11	-	-	*	-	15	10	5	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	986	759	202	-	3	19	3	888	668	215	-	*	5	*
Grand total	11,375	5,250	802	605	2,718	1,291	708	8,669	3,423	658	210	2,312	1,374	691

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities by Type and Country, During Calendar Year 1979

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
		Domestic securities				Foreign securities			Domestic securities				Foreign securities	
	Total purchases	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other				Total sales	Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. Corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	83	1	-	3	65	11	2	68	*	-	2	61	2	3
Belgium-Luxembourg	890	46	20	38	485	268	33	1,004	5	1	99	536	319	44
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	384	253	92	13	11	16	*	305	196	68	1	11	29	*
Finland	76	40	14	1	3	18	1	152	25	11	1	3	110	2
France	2,518	328	32	65	1,505	266	323	2,352	274	14	72	1,382	283	327
German Democratic Republic	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Germany	7,158	5,101	23	181	1,529	248	75	4,445	2,221	12	134	1,750	229	98
Greece	57	*	1	1	49	3	2	57	13	*	1	41	*	2
Hungary	2	-	-	-	2	*	-	2	-	-	*	2	-	-
Italy	206	*	*	3	92	35	74	146	1	*	4	100	29	12
Netherlands	3,028	1,209	10	24	711	999	75	3,316	1,101	204	33	782	1,041	156
Norway	289	98	105	5	62	17	3	433	60	25	4	66	233	44
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	4	*	*	*	3	1	*	4	*	-	1	3	*	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	291	155	60	9	59	5	4	270	142	60	2	59	3	5
Sweden	784	656	31	5	59	32	1	887	294	51	10	50	480	2
Switzerland	7,720	2,058	19	200	4,665	441	338	8,579	2,370	24	313	5,184	413	275
Turkey	1	-	-	-	1	*	-	1	-	-	*	1	*	-
United Kingdom	24,303	12,767	2,598	525	3,916	3,690	807	22,467	11,905	1,844	465	2,952	4,666	636
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	*	-
Other Europe	223	67	24	3	98	14	16	254	96	24	2	112	11	9
Total Europe	48,017	22,779	3,030	1,075	13,313	6,067	1,753	44,742	18,702	2,336	1,143	13,096	7,849	1,616
Canada	6,638	174	59	252	3,468	886	1,799	8,527	94	48	182	2,916	2,575	2,711
Latin America and Caribbean:														
Argentina	30	-	*	1	24	5	1	30	*	*	1	20	7	2
Bahamas	565	*	4	91	260	199	10	461	*	3	52	215	176	13
Bermuda	1,169	17	1	53	715	334	49	1,063	7	1	39	694	258	65
Brazil	168	*	*	5	6	152	5	71	-	-	3	10	56	2
British West Indies	248	1	*	20	127	91	11	271	1	1	19	150	88	13
Chile	9	-	-	*	2	6	1	9	2	*	*	3	5	*
Colombia	164	150	*	*	8	5	*	76	66	-	*	8	2	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	6	*	-	*	3	3	*	5	-	-	*	3	2	*
Guatemala	3	-	-	*	3	*	*	4	-	*	*	3	1	*
Jamaica	8	-	-	-	4	4	*	8	-	-	*	8	-	*
Mexico	273	*	*	41	106	102	25	238	*	*	29	107	62	39
Netherlands Antilles	868	4	*	7	770	41	45	860	3	-	6	809	20	23
Panama	298	*	19	53	140	80	8	236	1	*	33	142	41	19
Peru	4	-	-	*	3	1	*	14	-	-	*	3	11	*
Trinidad and Tobago	94	-	-	2	1	92	*	2	-	-	*	1	1	*
Uruguay	15	-	-	1	12	*	1	18	2	-	*	12	3	1
Venezuela	129	39	*	3	63	21	4	202	81	*	2	79	35	5
Other Latin America and Caribbean	18	*	-	*	14	3	*	16	-	-	1	13	1	*
Total Latin America and Caribbean	4,071	211	24	276	2,261	1,139	160	3,584	162	6	185	2,280	768	183
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	46	-	-	*	16	30	*	29	*	-	*	14	13	1
Hong Kong	565	34	1	40	559	168	62	809	15	9	17	465	226	77
India	90	11	-	*	2	76	*	3	*	-	*	2	-	*
Indonesia	5	*	-	*	5	-	*	7	-	-	*	5	2	*
Israel	362	140	*	3	28	181	9	542	98	*	1	28	409	7
Japan	9,483	5,138	23	340	712	2,556	714	9,738	5,491	29	254	585	2,689	690
Korea	55	6	5	*	2	42	*	170	130	20	*	1	18	*
Lebanon	62	-	-	-	55	1	3	62	-	-	*	56	4	2
Malaysia	185	2	1	2	3	177	*	301	127	2	3	3	166	-
Pakistan	2	-	-	*	1	*	*	1	-	-	*	1	-	*
Philippines	51	12	7	*	10	14	7	52	19	2	1	12	11	7
Singapore	185	40	-	3	36	103	3	219	66	1	*	51	97	4
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	3	-	-	*	3	-	*	103	101	-	*	3	*	*
Other Asia	8,793	3,849	819	1,101	2,164	618	42	8,381	4,868	902	794	1,475	316	26
Total Asia	20,187	9,232	856	1,690	3,600	3,967	842	20,415	10,915	965	1,070	2,701	3,950	815
Africa:														
Egypt	1	-	-	1	1	*	*	1	-	-	*	1	-	*
Ghana	1	-	-	*	1	-	-	*	-	-	-	*	*	-
Liberia	18	-	-	*	10	7	*	43	-	*	*	21	21	*
Morocco	2	-	-	1	1	-	*	*	-	-	*	*	*	-
South Africa	57	-	-	*	8	4	44	58	-	-	*	6	2	51
Zaire	*	-	-	*	*	-	*	*	*	-	-	*	-	-
Other Africa	16	*	-	*	15	1	*	166	100	-	*	21	44	1
Total Africa	94	*	-	2	35	12	45	268	100	*	1	49	67	52
Other countries:														
Australia	108	*	-	2	52	38	16	75	*	-	*	45	6	24
All other	17	*	-	1	4	11	*	16	-	-	1	4	10	*
Total other countries	124	*	-	3	56	49	16	91	*	-	2	49	16	24
Total foreign countries	79,131	32,397	3,969	3,298	22,732	12,120	4,615	77,626	29,972	3,355	2,583	21,090	15,225	5,401
International and regional:														
International	10,566	8,628	1,504	18	46	370	-	10,110	8,330	1,584	46	32	119	-
European regional	139	-	-	-	-	139	-	1,072	-	-	-	-	1,072	-
Latin American regional	73	5	24	-	-	43	-	145	8	25	-	-	112	-
Asian regional	27	3	21	-	3	*	-	10	-	9	-	1	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	10,805	8,637	1,549	18	49	552	-	11,338	8,338	1,619	46	33	1,303	-
Grand total	89,937	41,034	5,519	3,316	22,781	12,672	4,615	88,964	38,310	4,974	2,628	21,123	16,527	5,401

* Less than $500,000.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 94-110, an amendment to the Par Value Modification Act, of September 21, 1975, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1978.

The report forms and instructions used in the collection of bank data were revised effective with reports as of November 1, 1978, for the weekly reports, and as of October 31, 1978 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank foreign currency forms (see below) became effective as of the last business day of September 1978. Among the changes on the forms, the Belgian franc was deleted as a reporting currency.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within 2 business days from the date of the report. "Short-term" means maturing in 1 year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $25 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1978. It was raised to $2 million equivalent on the monthly reports of positions held in the United States. From November 1978 through September 1978 the exemption level was raised to $4 million on foreign subsidiary positions on June 21, 1977 and for positions held in the United States on September 30, 1978.

Forms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar-denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury foreign currency forms are published in the Treasury Bulletin in nine sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through VIII each present data on a specified foreign currency. Section IX presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	Sterling (7)	U.S. dollars 2/ (8)
1980-June	15,745	12,645r	-3,568r	1,524,905r	417,096r	630	2,113r	-6,188
Sept.	15,105	11,978r	13,564r	1,751,894	467,530	438	1,919r	-259r

Table I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report Date	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars 4/ (8)
6/04/80	182	189	934	58,411	29,459	-313	56	509
6/11/80	70	-575	914	11,563	26,150	-188	-78	462
6/18/80	53	-273	787	44,610	57,174	-70	-72	661
6/25/80	52	-182	752	56,394	22,055	-179	-126	534
7/02/80	-6	-119	838	67,956	16,946	-98	-198	516
7/09/80	64	-178	1,079	28,706	21,871	-142	-60	416
7/16/80	129	182	1,385	42,958	48,980	-129	-206	391
7/23/80	85	59	862	27,119	14,274	-109	-231	700
7/30/80	25	-62	827	45,700	3,541	-157	-141	556
8/06/80	191	-312	391	40,172	3,485	-212	-14	1,204
8/13/80	54	-194	931	-7,981	25,088	-259	-80	1,050
8/20/80	46	-330	130	24,917	8,429	-382	-92	1,581
8/27/80	-14	-665	26	23,776	25,491	-406	-75	1,747
9/03/80	150	-76	414	48,867	37,656	-200	-115	1,276
9/10/80	42	-165	771	46,649	16,807	-109	-131	1,141
9/17/80	83	-241	969	24,313	16,961	-57	-162	1,271
9/24/80	47	-452	247	29,421	14,208	-300	-73	1,431
10/01/80	-49	-328	1,075	16,044	43,645	-145	-124r	1,230
10/08/80	-51	-306	701r	18,057	32,426	-105	-194	1,196
10/15/80	-24	-444	314	35,445r	54,922	-298	-126	1,521
10/22/80	46	-515	336	40,951r	35,108	-56	-126	2,821
10/29/80	-61	-514	211	33,991	-4,995r	-329	49	1,375
11/05/80	-73	-923	-536	18,111	4,704	-396	-89	1,565
11/12/80	49	-358	435	51,811	-1,300	-344	-139	1,434
11/19/80	-139	-87	322	60,558	-3,635	-167	-181	1,256
11/26/80	-32	-388	251	43,231	-4,660	-335	-92	1,620

Table I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Canadian dollars (1)	French francs (2)	German marks (3)	Italian lire (4)	Japanese yen (5)	Swiss francs (6)	British pounds (7)	U.S. dollars (8)
1980-June	-67	-501	-128	-35,694	28,793	-97	21	56
July	-13	-831	-524	-76,337	-12,449	-402	-101	427
Aug.	-12	-948	-766	-85,010	33,636	-607	-92	1,091
Sept.	-163	-961	-889	-105,406	18,419	-387	-52	1,020
Oct.	-142	-1,114	-1,191	-126,187	11,174	-667	-65	1,268
Nov	-143	-927	-1,232	-182,359	5,126	-551	-18	1,136

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Canadian dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980	4,715	7,580	17,913	9,186	32,627	24,822	1,011	725	13,953	0.8690	Abroad
June 1980	1,002	395	514	804	4,476	1,441	2,050	3,610	1,792	0.8690	United States
June 1980	5,717	7,975	18,427	9,990	37,103	26,263	3,061	4,335	15,745	0.8690	Worldwide
July 1980	975	376	304	794	4,560	1,476	2,193	3,726	1,660	0.8606	United States
Aug. 1980	881	309	313	764	4,580	1,504	2,195	3,976	1,416	0.8644	United States
Sept. 1980	4,756	7,956	18,246	9,059	33,214	25,693	1,045	818	13,735	0.8541	Abroad
Sept. 1980	869	465	250	679	4,596	1,325	1,457	2,361	1,373	0.8541	United States
Sept. 1980	5,625	8,421	18,52[illegible]	[illegible],735	37,810	27,018	2,502	4,179	15,108	0.8541	Worldwide
Oct. 1080	927	631r	306	754r	4,569	1,262	1,489	3,41b	1,228	0.8502	United States
Nov. 1980	893	629	262	854	4,533	1,284	1,683	3,208	1,396	0.8396	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Canadian dollars)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	841	317	524	799	1,323	22,168	22,709	-541	-600	-1,141	-17	199	182	.8629
6/11/80	848	415	433	847	1,280	21,729	22,239	-510	-700	-1,210	-77	147	70	.8712
6/18/80	1,057	602	455	774	1,229	18,908	19,451	-543	-633	-1,176	-88	141	53	.8694
6/25/80	867	395	472	889	1,361	18,375	18,929	-554	-755	-1,309	-82	134	52	.8676
7/02/80	882	429	453	863	1,316	18,512	19,055	-543	-779	-1,322	-90	84	-6	.8740
7/09/80	942	449	493	807	1,300	18,319	18,875	-556	-680	-1,236	-63	127	64	.8732
7/16/80	893	390	503	898	1,401	19,033	19,502	-469	-803	-1,272	34	95	129	.8687
7/23/80	908	386	522	858	1,380	18,907	19,409	-502	-793	-1,295	20	65	85	.8670
7/30/80	917	409	508	1,008	1,516	20,146	20,773	-627	-864	-1,491	-119	144	25	.8573
8/06/80	952	438	514	1,010	1,524	20,364	20,814	-450	-883	-1,333	64	127	191	.8650
8/13/80	899	357	542	990	1,532	20,142	20,725	-583	-895	-1,478	-41	95	54	.8627
8/20/80	755	227	528	1,027	1,555	20,285	20,857	-572	-937	-1,509	-44	90	46	.8610
8/27/80	801	317	484	1,001	1,485	20,696	21,279	-583	-916	-1,499	-99	85	-14	.8629
9/03/80	972	446	526	874	1,400	21,219	21,682	-463	-757	-1,220	63	117	180	.8631
9/10/80	996	479	517	964	1,481	21,175	21,736	-561	-878	-1,439	-44	86	42	.8599
9/17/80	884	364	520	1,086	1,606	20,169	20,714	-545	-978	-1,523	-25	108	83	.8545
9/24/80	928	405	523	1,091	1,614	19,741	20,336	-595	-972	-1,567	-72	119	47	.8591
10/01/80	932	420	512	996	1,508	19,478r	20,123r	-645	-912	-1,557	-133	84	-49	.8537
10/08/80	1,219	716	503	1,093	1,596	20,383r	21,049r	-666	-981	-1,647	-163	112	-51	.8557
10/15/80	820	340	480	1,052	1,532	21,479	22,130	-651	-905	-1,556	-171	147	-24	.8579
10/22/80	838	348	490	964	1,454	21,693	22,315	-622	-786	-1,408	-132	178	46	.8564
10/29/80	819	346	473	1,103	1,576	22,064	22,746	-682	-955	-1,637	-209	148	-61	.8516
11/05/80	818	356	462	1,140	1,602	22,725	23,391	-666	-1,009	-1,675	-204	131	-73	.8446
11/12/80	853	361	492	1,186	1,678	22,681	23,315	-634	-995	-1,629	-142	191	49	.8450
11/19/80	850	344	506	1,072	1,578	23,895	24,629	-734	-983	-1,717	-228	89	-139	.8433
11/26/80	733	254	479	1,257	1,736	23,706	24,395	-689	-1,079	-1,768	-210	178	-32	.8415

FOREIGN CURRENCY POSITIONS

Section II - Canadian Dollar Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions [1/]

(In millions of Canadian dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [2/]			Net overall position [3/]
		Assets [1/] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-June	(1) Demand/spot	927	877	50	1,773	1,675	98	148
	(2) 3 days-1 month	1,217	994	223	4,700	4,865	-165	58
	(3) Over 1 month-3 months	729	945	-216	7,120	7,712	-592	-808
	(4) Over 3 months-6 months	501	395	106	4,805	5,367	-562	-456
	(5) Over 6 months-1 year	2,028	884	-86	3,254	3,498	-244	-330
	(6) Over 1 year			1,230	1,050	910	140	1,370
	(7) Total of all maturities	5,402	4,095	1,307	22,702	24,027	-1,325	-18
	(8) Capital assets, liabilities	141	190	-49	-	-	-	-49
	(9) Summary ((7) + (8))	5,543	4,285	1,258	22,702	24,027	-1,325	-67
July	(1) Demand/spot	786	615	171	2,854	2,822	32	203
	(2) 3 days-1 month	1,369	1,157	212	5,507	5,505	-298	-86
	(3) Over 1 month-3 months	889	1,178	-289	8,814	9,265	-451	-740
	(4) Over 3 months-6 months	458	417	41	5,137	5,674	-537	-496
	(5) Over 6 months-1 year	329	315	14	3,667	3,685	-18	-4
	(6) Over 1 year	1,843	500	1,343	991	976	15	1,358
	(7) Total of all maturities	5,674	4,182	1,492	26,770	28,227	-1,457	35
	(8) Capital assets, liabilities	143	191	-48	-	-	-	-48
	(9) Summary ((7) + (8))	5,817	4,373	1,444	26,770	28,227	-1,457	-13
Aug	(1) Demand/spot	688	613	75	1,853	1,857	20	95
	(2) 3 days-1 month	1,539	1,202	337	6,741	7,508	-767	-430
	(3) Over 1 month-3 months	886	1,196	-310	6,084	6,346	-262	-572
	(4) Over 3 months-6 months	452	407	45	6,003	6,295	-292	-247
	(5) Over 6 months-1 year	2,067	756	47	4,230	4,304	-74	-27
	(6) Over 1 year			1,264	1,020	1,068	-48	1,216
	(7) Total of all maturities	5,632	4,174	1,458	25,955	27,378	-1,423	35
	(8) Capital assets, liabilities	145	192	-47	-	-	-	-47
	(9) Summary ((7) + (8))	5,777	4,366	1,411	25,955	27,378	-1,423	-12
Sept	(1) Demand/spot	744	681	63	2,596	2,615	-19	44
	(2) 3 days-1 month	1,489	1,175	314	4,968	5,701	-733	-419
	(3) Over 1 month-3 months	892	1,223	-331	6,907	7,485	-578	-909
	(4) Over 3 months-6 months	411	394	17	5,723	5,850	-127	-110
	(5) Over 6 months-1 year	2,034	575	99	4,576	4,466	110	209
	(6) Over 1 year			1,360	823	918	-95	1,265
	(7) Total of all maturities	5,570	4,048	1,522	25,593	26,858	-1,265	257
	(8) Capital assets, liabilities	177	227	-50	-	-	-	-50
	(9) Summary ((7) + (8))	5,747	4,275	1,472	25,593	26,858	-1,265	207
Oct	(1) Demand/spot	830	777	53	1,563	1,858	-295	-242
	(2) 3 days-1 month	1,664	1,253	411	5,114	5,686	-572	-161
	(3) Over 1 month-3 months	933	1,233	-300	8,564	9,235	-671	-971
	(4) Over 3 months-6 months	441	423	18	5,536	5,954	-418	-400
	(5) Over 6 months-1 year	2,000	670	99	5,502	5,207	295	394
	(6) Over 1 year			1,321	523	1,084	-561	760
	(7) Total of all maturities	5,872	4,365	1,507	29,706	29,394	-1,688	-181
	(8) Capital assets, liabilities	165	226	-61	-	-	-	-61
	(9) Summary ((7) + (8))	6,137	4,591	1,546	29,706	29,394	-1,688	-142
Nov	(1) Demand/spot	753	716	37	1,476	1,663	-187	-150
	(2) 3 days-1 month	1,720	1,294	426	8,566	8,924	-358	68
	(3) Over 1 month-3 months	920	1,084	-164	6,911	7,254	-343	-507
	(4) Over 3 months-6 months	425	405	23	5,529	5,815	-286	-263
	(5) Over 6 months-1 year	2,155	645	3	5,506	5,332	174	212
	(6) Over 1 year			1,422	924	1,102	-178	1,244
	(7) Total of all maturities	5,981	4,294	1,687	29,812	30,590	-1,778	-91
	(8) Capital assets, liabilities	169	221	-52	-	-	-	-52
	(9) Summary ((7) + (8))	6,150	4,515	1,635	29,812	30,590	-1,778	-143

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month		Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
				Receivables 4/	Payables 5/			Bought	Sold			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June	1980	4,629	12,954	33,165	17,333	29,011	22,112	610	2,526	12,490	4.0958	Abroad
June	1980	302	613	569	250	2,452	1,183	1,799r	2,421r	155r	4.0958	United States
June	1980	4,931	13,567	33,734	17,583	31,463	23,295	2,409r	4,947r	12,645r	4.0958	Worldwide
July	1980	355	542	538	218	1,742	1,224	2,101r	3,026r	-876r	4.1375	United States
Aug.	1980	308	299	544	158	1,564	1,149	2,656r	4,123r	-893r	4.1450	United States
Sept.	1980	4,367	14,475	31,631	16,154	30,189	22,644	738	1,569	12,509	4.2005	Abroad
Sept.	1980	225	302	586	136	1,608	1,127	2,651r	4,378r	-931r	4.2005	United States
Sept.	1980	4,622	13,777	32,217	16,354	31,797	23,771	3,389r	5,947r	11,578r	4.2005	Worldwide
Oct.	1980	202	268	620	245r	1,[illegible]	1,126	2,421	4,[illegible]	-747r	4.3880	United States
Nov.	1980	232	268	619	264	1,805	1,235	2,[illegible]	4,[illegible]	-739	4.[illegible]63	United States

Table FCP-III-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	1,302	981	321	2,209	2,530	35,633	36,098	-465	-1,976	-2,441	-144	333	189	4.1400
6/11/80	1,518	952	566	2,455	3,021	34,168	35,516	-1,348	-2,248	-3,596	-782	207	-575	4.1073
6/18/80	1,056	997	59	2,552	2,611	35,672	36,003	-331	-2,553	-2,884	-272	-1	-273	4.1035
6/25/80	1,448	1,086	862	2,040	2,902	32,694	33,768	-1,074	-2,010	-3,084	-212	30	-182	4.1055
7/02/80	1,301	1,102	199	1,873	2,072	32,430	32,788	-358	-1,833	-2,191	-159	40	-119	4.0790
7/09/80	1,172	1,118	54	2,243	2,297	36,154	36,602	-448	-2,027	-2,475	-394	216	-178	4.0368
7/16/80	1,272	1,056	216	1,927	2,143	33,504	33,903	-399	-1,562	-1,961	-183	365	182	4.0390
7/23/80	1,198	1,051	147	2,899	3,046	32,369	32,871	-502	-1,985	-2,487	+355	414	59	4.0333
7/30/80	1,329	1,180	149	2,652	2,801	37,290	37,743	-457	-2,410	-2,867	-304	242	-62	4.1230
8/06/80	1,316	1,080	236	2,808	3,044	39,450	40,153	-703	-2,653	-3,356	-468	155	-312	4.0888
8/13/80	1,455	966	489	2,132	2,621	37,224	37,968	-744	-2,071	-2,815	-255	61	-194	4.1233
8/20/80	1,270	952	318	2,768	3,086	37,123	37,835	-712	-2,704	-3,416	-394	64	-330	4.1618
8/27/80	1,207	1,097	110	3,286	3,396	39,625	40,416	-791	-3,270	-4,061	-681	16	-665	4.1853
9/03/80	1,032	1,067	-35	3,968	3,933	37,626	38,157	-531	-3,478	-4,009	-566	490	-76	4.1323
9/10/80	1,001	979	22	3,423	3,445	37,770	38,175	-405	-3,205	-3,610	-383	218	-165	4.1290
9/17/80	1,254	999	255	3,474	3,729	37,080	37,771	-691	-3,279	-3,970	-436	195	-241	4.1433
9/24/80	1,408	1,038	370	3,611	3,981	40,041	41,006	-965	-3,464	-4,429	-595	143	-452	4.1730
10/01/80	1,166	1,017	148	3,279	3,429	39,884	40,562	-678	-3,078	-3,756	-529	201	-325	4.1945
10/08/80	1,133	1,028	105	3,237	3,342	38,723	39,493	-770	-3,178	-3,948	-465	159	-306	4.1920
10/15/80	1,323	896	427	3,071	3,498	40,695	41,702	-1,006	-2,936	-3,942	-577	133	-444	4.2123
10/22/80	1,353	812	541	3,088	3,629	43,986	45,092	-1,106	-3,045	-4,144	-565	50	-515	4.2405
10/29/80	1,287	793	494	2,796	3,283	44,801	45,815	-1,014	-2,733	-3,747	-520	6	-514	4.3413
11/05/80	1,557	825	732	3,519	4,251	39,074	40,526	-1,452	-3,722	-5,174	-720	-203	-923	4.4060
11/12/80	1,735	830	905	4,750	5,655	41,597	42,979	-1,382	-4,631	-6,013	-477	119	-358	4.3947
11/19/80	1,507	1,085	422	3,947	4,369	45,991	46,808	-817	-4,639	-5,456	-345	30*	-57	4.4013
11/26/80	1,615	1,442	173	4,458	4,631	43,539	44,224	-685	-4,334	-5,019	-512	124	-388	4.4065

FOREIGN CURRENCY POSITIONS

Section III - French Franc Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions [18]

(In millions of French francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-June...	(1) Demand/spot	9,466	11,430	-1,964	10,688	10,623	65	-1,899
	(2) 3 days-1 month	6,643	5,180	1,463	11,174	12,044	-870	593
	(3) Over 1 month-3 months	4,493	4,068	425	14,429	15,412	-983	-558
	(4) Over 3 months-6 months	1,687	1,374	313	11,472	12,369	-897	-584
	(5) Over 6 months-1 year	5,089	2,606	1,180	5,531	5,631	-10	1,170
	(6) Over 1 year			1,303			-90	1,213
	(7) Total of all maturities	27,378	24,658	2,720	53,294	56,079	-2,785	-65
	(8) Capital assets, liabilities	677	1,033	-436	-	-		-436
	(9) Summary ((7) + (8))	27,955	25,671	2,284	53,294	56,079	-2,785	-501
July...	(1) Demand/spot	8,100	10,435	-2,335	14,096	14,018	78	-2,257
	(2) 3 days-1 month	6,235	4,809	1,426	12,421	13,139	-718	608
	(3) Over 1 month-3 months	5,201	4,591	610	14,496	15,549	-1,053	-443
	(4) Over 3 months-6 months	2,214	1,880	334	10,859	11,663	-804	-470
	(5) Over 6 months-1 year	5,277	2,953	1,297	5,373	5,488	-104	1,193
	(6) Over 1 year			1,02			-11	1,012
	(7) Total of all maturities	27,027	24,772	2,255	57,245	59,857	-2,612	-357
	(8) Capital assets, liabilities	570	1,044	-474	-	-	-	-474
	(9) Summary ((7) + (8))	27,597	25,816	1,781	57,245	59,857	-2,612	-831
Aug...	(1) Demand/spot	9,075	9,779	-704	15,376	15,371	5	-699
	(2) 3 days-1 month	7,643	6,631	1,012	12,100	13,625	-1,525	-513
	(3) Over 1 month-3 months	4,081	3,109	972	17,039	18,845	-1,806	-834
	(4) Over 3 months-6 months	2,047	2,064	-17	10,708	11,592	-884	-901
	(5) Over 6 months-1 year	2,101	899	1,202	6,335	5,821	609	1,811
	(6) Over 1 year	2,833	2,021	812			-95	717
	(7) Total of all maturities	27,780	24,503	3,277	61,558	65,254	-3,696	-419
	(8) Capital assets, liabilities	570	1,099	-529	-	-	-	-529
	(9) Summary ((7) + (8))	28,350	25,602	2,748	61,558	65,254	-3,696	-948
Sept...	(1) Demand/spot	10,119	10,614	-595	16,649	16,677	-28	-623
	(2) 3 days-1 month	7,121	6,662	459	14,816	13,698	-1,082	-623
	(3) Over 1 month-3 months	4,548	2,799	1,749	17,002	15,744	-1,747	2
	(4) Over 3 months-6 months	2,534	2,501	27	13,079	14,927	-1,848	-1,811
	(5) Over 6 months-1 year	2,088	895	1,193	4,702	4,149	553	1,746
	(6) Over 1 year	3,032	2,250	782	2,351	2,300	51	833
	(7) Total of all maturities	29,447	25,721	3,625	66,399	70,500	-4,101	-476
	(8) Capital assets, liabilities	637	1,122	-485	-	-	-	-485
	(9) Summary ((7) + (8))	29,484	26,844	3,140	66,399	70,500	-4,101	-961
Oct...	(1) Demand/spot	11,134	11,276	-152	16,096	15,988	108	-44
	(2) 3 days-1 month	6,557	6,576	-19	15,804	15,080	-2,276	-1,295
	(3) Over 1 month-3 months	5,210	4,290	1,020	16,005	18,027	-2,022	-1,002
	(4) Over 3 months-6 months	2,850	2,258	592	15,799	17,259	-1,460	-868
	(5) Over 6 months-1 year	2,128	728	1,400	5,199	4,891	308	1,708
	(6) Over 1 year	3,254	2,274	980	2,206	2,191	17	997
	(7) Total of all maturities	31,223	26,404	4,819	71,111	76,436	-5,325	-506
	(8) Capital assets, liabilities	513	1,121	-608	-	-	-	-608
	(9) Summary ((7) + (8))	31,736	27,525	4,211	71,111	76,436	-5,325	-1,114
Nov...	(1) Demand/spot	11,394	10,922	472	9,145	9,268	-123	349
	(2) 3 days-1 month	7,313	6,585	728	13,123	15,104	-1,981	-1,253
	(3) Over 1 month-3 months	4,643	4,891	-248	21,018	23,284	-2,266	-2,514
	(4) Over 3 months-6 months	2,867	2,290	577	17,162	17,275	-113	464
	(5) Over 6 months-1 year	2,139	660	1,479	5,709	5,632	77	1,556
	(6) Over 1 year	3,747	2,670	1,077	2,003	2,085	-82	995
	(7) Total of all maturities	32,103	28,018	4,085	68,160	72,648	-4,488	-403
	(8) Capital assets, liabilities	590	1,114	-524	-	-	-	-524
	(9) Summary ((7) + (8))	32,693	29,132	3,561	68,160	72,648	-4,488	-927

Section IV - German Mark Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980.....	5,740	9,593	20,014	12,419	23,262	20,508	1,281	11,333	-3,556	1.7636	Abroad
June 1980.....	975	1,471	602	1,606	1,433	2,692	4,763r	2,016	-12r	1.7636	United States
June 1980.....	6,715	11,064	20,616	14,025	24,695	23,200	6,044r	13,349	-3,568r	1.7636	Worldwide
July 1980.....	952	1,429	667	1,769	1,457	2,476	5,848r	3,241	-9r	1.7888	United States
Aug. 1980.....	1,117	1,466	774	5,446	1,446	2,501	10,262r	3,168	1,018r	1.7883	United States
Sept. 1980.....	5,562	9,621	18,895	12,131	23,618	19,830	1,269	1,440	6,318	1.8133	Abroad
Sept. 1980.....	951	1,611	798	5,617	1,412	2,448	16,741r	2,880r	7,746r	1.8133	United States
Sept. 1980.....	6,513	11,232	19,693	17,748	25,030	22,278	18,006r	4,420r	13,564r	1.8133	Worldwide
Oct. 1980.....	842r	1,735r	925r	2,862r	1,404	2,408	15,260	3,311	8,165	1.9095	United States
Nov. 1980.....	631	1,453	836	1,399	2,680	2,560	15,100	4,653	9,182	1.9290	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of marks)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	2,020	1,986	34	6,102	6,136	73,665	73,857	-192	-5,010	-5,202	-158	1,092	934	1.7763
6/11/80	2,595	2,761	-166	6,491	6,325	74,786	75,010	-224	-5,187	-5,411	-390	1,304	914	1.7656
6/18/80	2,046	2,053	-7	6,582	6,575	77,598	78,008	-410	-5,378	-5,788	-417	1,204	787	1.7626
6/25/80	1,974	2,270	-296	6,962	6,666	65,845	65,952	-107	-5,807	-5,914	-403	1,155	752	1.7689
7/02/80	1,951	2,099	-148	6,455	6,307	65,677	65,871	-194	-5,275	-5,469	-342	1,180	838	1.7578
7/09/80	1,939	2,192	-253	6,817	6,564	73,200	73,002	198	-5,683	-5,485	-55	1,134	1,079	1.7389
7/16/80	1,898	2,135	-237	7,487	7,250	72,938	72,711	227	-6,092	-5,865	-10	1,395	1,385	1.7390
7/23/80	1,884	1,938	-54	6,966	6,912	70,686	70,905	-219	-5,811	-6,030	-273	1,155	882	1.7383
7/30/80	1,897	1,824	73	7,039	7,112	78,538	79,026	-488	-5,797	-6,285	-415	1,242	827	1.7815
8/06/80	2,056	2,145	-89	7,148	7,059	82,720	83,226	-506	-6,162	-6,668	-595	986	391	1.7695
8/13/80	1,978	2,056	-78	7,314	7,236	82,471	82,618	-147	-6,158	-6,305	-225	1,156	931	1.7795
8/20/80	2,066	2,011	55	6,418	6,473	78,692	79,504	-812	-5,531	-6,343	-757	887	130	1.7978
8/27/80	1,996	1,955	41	6,877	6,918	80,629	81,495	-866	-6,026	-6,892	-825	851	26	1.8013
9/03/80	1,984	1,942	42	7,097	7,139	77,984	78,615	-631	-6,094	-6,725	-589	1,003	414	1.7773
9/10/80	1,797	1,820	-23	7,157	7,134	80,449	80,883	-434	-5,929	-6,363	-457	1,228	771	1.7778
9/17/80	1,826	1,765	61	7,799	7,860	72,746	73,063	-317	-6,574	-6,891	-256	1,225	969	1.7818
9/24/80	1,840	1,787	53	7,114	7,167	82,525	83,241	-716	-6,204	-6,920	-663	910	247	1.7990
10/01/80	1,642	1,789	-147	6,656	6,509	80,862r	80,980r	-118	-5,316	-5,434	-265	1,340	1,075	1.8089
10/08/80	1,579	1,875	-296	6,778	6,482	82,163r	82,268r	-105r	-5,676	-5,781r	-401r	1,102	701r	1.8034
10/15/80	1,549	1,855	-306	7,373	7,067	86,779r	87,061r	-282	-6,471	-6,753	-588	902	314	1.8225
10/22/80	1,653	1,867	-214	7,275	7,061	98,308	98,664	-356	-6,369	-6,725	-570	906	336	1.8605
10/29/80	1,554	1,744	-190	7,168	6,978	91,589	91,982	-393	-6,374	-6,767	-583	794	211	1.8849
11/05/80	1,964	1,813	151	6,219	6,370	85,212	86,287	-1,075	-5,831	-6,906	-924	388	-536	1.9398
11/12/80	1,684	1,880	-196	6,036	5,840	86,840	87,174	-334	-5,071	-5,405	-530	965	435	1.8948
11/19/80	1,959	1,978	-19	6,805	6,786	105,383	105,893	-510	-5,954	-6,464	-529	851	322	1.8980
11/26/80	1,907	1,915	-8	6,858	6,850	91,992	92,842	-850	-5,749	-6,599	-858	1,109	251	1.9260

FOREIGN CURRENCY POSITIONS

Section IV - German Mark Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

(In millions of marks)

End of month		Maturity	Worldwide						
			Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
			Assets 19/ (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-June...	(1)	Demand/spot	9,461	12,292	-2,831	19,753	19,010	743	-2,088
	(2)	3 days-1 month	18,512	18,866	-354	24,923	26,545	-1,622	-1,976
	(3)	Over 1 month-3 months	15,649	13,062	2,587	36,368	38,059	-1,691	896
	(4)	Over 3 months-6 months	8,537	6,357	2,180	30,711	32,194	-1,483	697
	(5)	Over 6 months-1 year	6,703	6,238	465	14,586	15,730	-1,144	-679
	(6)	Over 1 year	10,853	6,432	4,421	3,405	3,708	-303	4,118
	(7)	Total of all maturities	69,715	63,247	6,468	129,746	135,246	-5,500	968
	(8)	Capital assets, liabilities	1,338	2,434	-1,096	-	-	-	-1,096
	(9)	Summary ((7) + (8))	71,053	65,681	5,372	129,746	135,246	-5,500	-128
July...	(1)	Demand/spot	9,483	12,595	-3,112	34,993	36,311	-1,318	-4,430
	(2)	3 days-1 month	16,796	17,169	-373	26,728	27,586	-858	-1,231
	(3)	Over 1 month-3 months	14,602	12,331	2,271	41,446	43,289	-1,843	428
	(4)	Over 3 months-6 months	8,981	6,999	1,982	32,151	32,997	-846	1,136
	(5)	Over 6 months-1 year	6,902	5,829	1,073	16,292	17,284	-992	81
	(6)	Over 1 year	10,564	5,829	4,735	3,855	4,006	-151	4,584
	(7)	Total of all maturities	67,328	60,752	6,576	155,465	161,473	-6,008	568
	(8)	Capital assets, liabilities	1,359	2,451	-1,092	-	-	-	-1,092
	(9)	Summary ((7) + (8))	68,687	63,203	5,484	155,465	161,473	-6,008	-524
Aug...	(1)	Demand/spot	9,569	12,523	-2,954	27,133	28,269	-1,136	-4,090
	(2)	3 days-1 month	18,852	19,036	-184	33,038	34,135	-1,097	-1,281
	(3)	Over 1 month-3 month	13,305	11,409	1,896	37,718	40,282	-2,564	-668
	(4)	Over 3 months-6 months	10,196	7,230	2,966	31,105	32,560	-1,455	1,511
	(5)	Over 6 months-1 year	6,481	5,756	725	17,417	17,862	-445	280
	(6)	Over 1 year	11,393	6,851	4,542	6,228	6,200	28	4,570
	(7)	Total of all maturities	69,796	62,805	6,991	152,639	159,308	-6,669	322
	(8)	Capital assets, liabilities	1,357	2,445	-1,088	-	-	-	-1,088
	(9)	Summary ((7) + (8))	71,153	65,250	5,903	152,639	159,308	-6,669	-766
Sept...	(1)	Demand/spot	9,387	12,038	-2,651	61,058	60,662	396	-2,255
	(2)	3 days-1 month	17,317	17,564	-247	24,946	27,078	-2,132	-2,379
	(3)	Over 1 month-3 months	13,527	12,181	1,346	48,678	50,125	-1,447	-101
	(4)	Over 3 months-6 months	10,837	9,203	1,634	33,974	36,402	-2,428	-794
	(5)	Over 6 months-1 year	6,021	4,958	1,063	17,995	18,434	-439	564
	(6)	Over 1 year	10,850	5,719	5,131	3,987	3,897	90	5,221
	(7)	Total of all maturities	67,939	61,663	6,276	190,638	196,658	-6,020	256
	(8)	Capital assets, liabilities	1,361	2,506	-1,145	-	-	-	-1,145
	(9)	Summary ((7) + (8))	69,300	64,169	5,131	190,638	196,658	-6,020	-889
Oct...	(1)	Demand/spot	8,461	12,327	-3,866	28,550	29,593	-1,043	-4,909
	(2)	3 days -1 month	17,284	17,714	-430	34,043	36,980	-2,937	-3,367
	(3)	Over 1 month-3 months	14,942	13,104	1,838	43,350	43,814	-464	1,374
	(4)	Over 3 months-6 months	9,984	7,746	2,238	37,579	39,287	-1,708	530
	(5)	Over 6 months-1 year	5,450	3,517	1,933	19,961	20,410	-449	1,484
	(6)	Over 1 year	9,970	5,135	4,835	4,083	4,011	72	4,907
	(7)	Total of all maturities	66,491	59,943	6,548	167,566	174,095	-6,529	19
	(8)	Capital assets, liabilities	1,201	2,411	-1,210	-	-	-	-1,210
	(9)	Summary ((7) + (8))	67,692	62,354	5,338	167,566	174,095	-6,529	-1,191
Nov...	(1)	Demand/spot	9,138	12,123	-2,985	18,154	18,146	8	-2,977
	(2)	3 days-1 month	15,856	17,503	-1,647	35,533	37,796	-2,263	-3,910
	(3)	Over 1 month-3 months	16,536	14,425	2,113	41,402	43,253	-1,851	262
	(4)	Over 3 months-6 months	11,258	8,770	2,488	41,935	43,702	-1,767	721
	(5)	Over 6 months-1 year	4,928	2,868	2,060	19,981	20,421	-440	1,620
	(6)	Over 1 year	10,760	5,975	4,785	3,739	4,258	-519	4,266
	(7)	Total of all maturities	68,478	61,664	6,814	160,744	167,576	-6,832	-18
	(8)	Capital assets, liabilities	1,217	2,427	-1,214	-	-	-	-1,214
	(9)	Summary ((7) + (8))	69,695	64,091	5,600	160,744	167,576	-6,832	-1,232

FOREIGN CURRENCY POSITIONS

Section V - Italian Lira Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of lire)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980	854,789	1,735,566	4,963,453	2,448,962	3,104,862	2,985,049	28,928	237,153	1,545,302	838.00	Abroad
June 1980	2,472	48,556	32,845	25,188	62,331	5,385	130,863	169,779r	-20,397r	838.00	United States
June 1980	857,261	1,784,122	4,996,298	2,474,150	3,167,193	2,990,434	159,791	406,932r	1,524,905r	838.00	Worldwide
July 1980	2,049	49,404	35,495	35,218	60,324	5,361	113,967	141,007	-59,155	838.90	United States
Aug. 1980	3,208	46,263	33,335	22,241	63,903	5,749	123,588	189,268	-39,487	851.50	United States
Sept. 1980	865,935	1,713,933	4,675,685	2,027,169	3,432,275	3,235,577	58,136	256,829	1,799,523	862.10	Abroad
Sept. 1980	3,373	37,517	41,666	25,429	60,211	4,356	123,700	198,277	-46,629	862.10	United States
Sept. 1980	869,308	1,751,450	4,707,351	2,052,598	3,492,486	3,239,933	181,836	455,106	1,751,894	862.10	Worldwide
Oct. 1980	4,437	36,797	34,824	29,853	63,541	13,413	150,571	195,426	-21,916	900.45	United States
Nov. 1980	n.a.	37,536	41,850	28,238	63,544	n.a.	162,358	203,764	-29,673	914.50	United States

Table FCP-V-2. Weekly Bank Positions 11/

(In millions of lire)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	28,397	34,734	-6,337	4,843	-1,494	1,913,311	1,995,862	-82,551	142,436	59,905	-88,868	147,279	58,411	634.38
6/11/80	27,561	25,862	1,699	-32,193	-30,494	1,935,398	2,063,944	-128,546	170,603	42,057	-126,847	138,410	11,563	832.35
6/18/80	31,195	27,085	4,110	42,148	46,258	1,947,473	2,055,169	-107,696	106,045	-1,648	-103,586	148,196	44,610	833.88
6/25/80	31,416	29,197	2,219	42,065	44,284	1,963,274	2,065,990	-102,716	110,826	8,110	-100,497	152,891	52,394	836.75
7/02/80	21,332	29,117	-7,585	-62,436	-70,021	2,008,064	2,070,573	-62,509	200,486	137,977	-70,094	138,050	67,956	846.50
7/09/80	25,893	22,433	3,506	-96,107	-12,601	1,945,635	2,063,665	-118,030	159,337	41,307	-114,524	143,230	28,706	829.00
7/16/80	28,787	23,487	5,300	12,689	17,989	2,018,837	2,131,845	-113,008	137,977	24,969	-107,708	150,666	42,958	829.38
7/23/80	27,457	23,203	4,254	15,300	19,554	1,988,579	2,120,833	-132,254	139,819	7,565	-128,000	155,119	27,119	826.20
7/30/80	25,385	37,622	-12,237	34,792	22,555	2,124,418	2,227,514	-103,096	126,241	23,145	-119,333	161,033	45,700	839.50
8/06/80	25,146	35,462	-10,316	14,679	4,363	2,004,613	2,111,001	-106,388	142,197	35,809	-116,704	156,876	40,172	834.35
8/13/80	22,903	34,303	-11,400	40,145	28,745	2,040,796	2,169,950	-129,154	92,428	-36,726	-140,554	132,573	-7,981	840.75
8/20/80	26,829	27,129	-300	-22,013	-22,313	2,007,032	2,138,076	-131,044	178,274	47,230	-131,344	156,261	24,917	850.95
8/27/80	31,224	24,860	6,364	36,680	43,044	2,049,876	2,185,911	-136,035	116,767	-19,268	-129,671	153,447	23,776	856.40
9/03/80	23,428	22,721	707	30,633	31,340	1,970,913	2,093,875	-122,962	140,489	17,527	-122,255	171,122	48,867	846.75
9/10/80	25,408	23,859	1,549	103,739	105,288	2,025,305	2,148,263	-122,958	64,319	-58,639	-121,409	168,058	46,649	846.25
9/17/80	31,001	24,269	6,732	73,203	79,935	2,071,598	2,209,910	-138,312	82,690	-55,622	-131,580	155,893	24,313	847.20
9/24/80	29,431	30,097	-666	59,719	59,053	2,058,502	2,199,597	-141,095	111,463	-29,632	-141,761	171,182	29,421	854.90
10/01/80	47,086	43,349	3,737	54,922	58,659	1,943,452	2,093,667	-150,215	107,600	-42,615	-146,478	162,522	16,044	860.13
10/08/80	38,220	44,068	-5,848	112,016	106,168	1,967,991	2,121,975	-153,984	65,873	-88,111	-159,832	177,889	18,057	858.45
10/15/80	50,338	37,415	12,923	128,427	141,350	2,070,313r	2,222,621r	-152,308r	46,403	-105,905r	-139,385r	174,830	35,445r	864.88
10/22/80	52,518	51,625	893	125,864	126,757	2,120,122r	2,263,646r	-143,524r	57,718	-85,806r	-142,631r	183,582	40,951r	882.25
10/29/80	44,693	26,857	17,836	82,327	100,163	2,132,462	2,291,288	-158,826	92,654	-66,172	-140,990	174,981	33,991	891.90
11/05/80	48,306	31,206	17,100	89,444	106,544	2,150,347	2,318,754	-168,407	79,974	-88,433	-151,307	169,418	18,111	912.38
11/12/80	58,645	20,444	38,201	145,398	183,599	2,132,563	2,302,089	-169,526	37,738	-131,788	-131,325	183,136	51,811	899.13
11/19/80	56,287	27,134	29,153	171,242	200,395	2,326,400	2,473,697	-147,297	7,490	-139,807	-118,144	178,732	60,588	906.05
11/26/80	53,066	36,494	16,572	143,982	160,554	2,295,408	2,446,930	-151,522	34,199	-117,323	-134,950	178,181	43,231	914.00

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of yen)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980....	367,271	436,328	779,884	502,903	631,164	531,059	18,459	20,084	306,404	219.85	Abroad
June 1980....	31,913	14,145	25,894	16,930	139,474	32,729	193,056r	215,841	110,692r	219.85	United States
June 1980....	399,184	450,473	805,778	519,833	770,638	563,788	211,515r	235,925	417,096r	219.85	Worldwide
July 1980....	29,033	16,762	22,205	17,514	137,105	32,504	184,293r	193,229	112,627r	227.85	United States
Aug. 1980....	47,469	8,962	24,588	15,821	182,036	33,618	211,894	201,632	205,954	218.75	United States
Sept. 1980....	299,228	424,517	872,869	627,199	673,229	526,895	20,554	19,163	263,106	210.50	Abroad
Sept. 1980....	60,391	15,453	24,020	16,480	185,161	33,384	225,507	195,338	234,424	210.50	United States
Sept. 1980....	359,619	444,970	896,889	643,679	858,390	560,279	246,061	214,501	497,530	210.50	Worldwide
Oct. 1980....	60,140	11,584	26,131	16,686	131,026	34,103	219,743	198,881	175,786	210.90	United States
Nov. 1980....	32,897	6,822	29,462	21,605	139,607	14,062	191,594	211,057	140,014	216.80	United States

Table FCP-VI-2. - Weekly Bank Positions 11/

(In millions of yen)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	112,201	36,623	75,578	492,950	568,523	4,938,042	5,009,497	-71,455	-467,614	-539,069	4,123	25,336	29,459	222.13
6/11/80	95,117	40,106	55,011	501,413	556,424	5,046,346	5,110,156	-63,810	-466,464	-530,274	-8,799	34,949	26,150	217.80
6/18/80	92,040	37,261	54,779	506,758	561,537	4,548,636	4,604,944	-56,308	-448,055	-504,363	-1,529	58,703	57,174	215.80
6/25/80	89,909	36,125	53,784	501,425	555,209	4,357,784	4,423,139	-65,355	-467,799	-533,154	-11,571	33,626	22,055	217.95
7/02/80	96,663	36,490	60,173	429,453	489,626	4,352,061	4,428,903	-76,842	-395,838	-472,680	-16,669	33,615	16,946	218.73
7/09/80	102,185	35,182	67,003	485,620	552,623	4,375,746	4,459,787	-84,041	-446,711	-530,752	-17,038	38,909	21,871	218.13
7/16/80	92,847	43,194	49,653	484,704	534,357	4,505,274	4,553,001	-47,727	-437,650	-485,377	1,926	47,054	48,980	218.50
7/23/80	83,389	41,749	41,640	495,470	537,110	4,968,150	5,014,653	-46,503	-476,333	-522,836	-4,863	19,137	14,274	224.10
7/30/80	83,662	34,867	48,795	463,985	512,780	5,146,054	5,224,326	-78,272	-430,967	-509,239	-29,477	33,018	3,541	226.65
8/06/80	92,093	44,933	47,160	471,841	519,001	5,017,831	5,084,663	-66,832	-448,684	-515,516	-19,672	23,157	3,485	224.80
8/13/80	78,632	40,052	38,580	472,293	510,873	5,447,663	5,492,424	-44,761	-441,024	-485,785	-6,181	31,269	25,088	223.62
8/20/80	84,565	34,963	49,602	469,152	518,754	5,062,826	5,123,053	-60,227	-450,098	-510,325	-10,625	19,054	8,429	224.45
8/27/80	87,389	32,579	54,810	477,951	532,761	5,386,578	5,457,272	-70,694	-436,576	-507,270	-15,884	41,375	25,491	219.69
9/03/80	81,933	40,130	41,803	452,683	494,486	5,387,392	5,426,765	-39,373	-417,457	-456,830	2,430	35,226	37,656	217.04
9/10/80	87,944	31,836	56,108	397,556	453,664	5,233,821	5,300,142	-66,321	-370,536	-436,857	-10,213	27,020	16,807	216.40
9/17/80	80,829	31,565	49,264	396,412	445,676	5,401,972	5,456,501	-54,529	-374,186	-428,715	-5,265	22,226	16,961	211.75
9/24/80	73,353	35,271	38,082	382,685	420,767	5,639,973	5,687,037	-47,064	-359,495	-406,559	-8,982	23,190	14,208	215.70
10/01/80	74,504	42,804	31,700	337,101	368,801	5,257,621	5,293,526	-35,905	-289,251	-325,156	-4,205	47,850	43,645	208.05
10/08/80	83,692	43,292	40,400	422,464	462,864	5,155,154	5,196,754	-41,600	-388,838	-430,438	-1,200	33,626	32,426	208.38
10/15/80	93,838	44,097	49,741	425,132	474,873	5,141,695	5,168,984	-27,289	-392,662	-419,951	22,452	32,470	54,922	207.28
10/22/80	94,029	46,859	47,170	411,875	459,045	5,114,124	5,157,939	-43,815	-380,122	-423,937	3,355	31,753	35,108	209.00
10/29/80	98,024	44,541	53,483	392,426r	445,909r	5,203,181	5,279,194	-76,013	-379,891r	-455,904r	-22,530	12,535r	-9,995r	208.90
11/05/80	122,136	49,132	73,004	404,015	477,019	4,879,910	4,970,884	-90,974	-381,337	-472,311	-17,970	22,678	4,798	210.75
11/12/80	111,535	47,426	64,109	418,640	482,749	4,864,612	4,940,373	-75,761	-408,288	-484,049	-11,652	10,352	-1,300	212.53
11/19/80	107,288	47,372	59,916	467,705	527,621	4,884,165	4,960,530	-76,365	-454,891	-531,256	-16,449	12,814	-3,635	212.45
11/26/80	110,074	46,448	63,626	449,393	513,019	5,071,171	5,151,634	-80,463	-437,216	-517,679	-16,837	12,177	-4,660	216.30

FOREIGN CURRENCY POSITIONS

Section VI - Japanese Yen Positions

Table FCP-VI-3. - Consolidated Monthly Bank Positions [18]

(In millions of yen)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20]			Net overall position [21]
		Assets [19] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-June	(1) Demand/spot	442,694	753,560	-310,866	954,374	980,097	-25,723	-336,589
	(2) 3 days-1 month	615,125	537,178	137,947	1,894,852	1,977,283	-82,431	55,516
	(3) Over 1 month-3 months	1,027,101	552,870	474,231	2,914,767	3,090,607	-175,840	298,391
	(4) Over 3 months-6 months	287,604	160,596	127,008	1,619,213	1,721,179	-101,966	25,042
	(5) Over 6 months-1 year	134,476	79,992	54,484	649,199	676,146	-26,947	27,537
	(6) Over 1 year	106,631	78,428	28,203	127,559	194,650	-67,081	-38,878
	(7) Total of all maturities	2,673,631	2,162,624	511,007	8,159,974	8,639,962	-479,988	31,019
	(8) Capital assets, liabilities	43,237	45,463	-2,226	-	-	-	-2,226
	(9) Summary ((7) + (8))	2,716,868	2,208,087	508,781	8,159,974	8,639,962	-479,988	28,793
July	(1) Demand/spot	408,424	712,206	-303,782	1,338,163	1,372,892	-34,729	-338,511
	(2) 3 days-1 month	825,972	545,074	280,898	2,101,177	2,325,475	-224,798	56,100
	(3) Over 1 month-3 months	831,814	491,511	340,303	3,262,022	3,337,555	-75,533	264,770
	(4) Over 3 months-6 months	283,876	157,818	126,058	1,774,563	1,862,394	-87,831	38,227
	(5) Over 6 months-1 year	119,076	88,255	30,821	731,827	755,536	-23,709	7,112
	(6) Over 1 year	114,209	86,512	27,697	155,011	221,498	-66,487	-38,790
	(7) Total of all maturities	2,583,371	2,081,376	501,995	9,362,763	9,875,850	-513,087	-11,092
	(8) Capital assets, liabilities	45,251	46,608	-1,357	-	-	-	-1,357
	(9) Summary ((7) + (8))	2,628,622	2,127,984	500,638	9,362,763	9,875,850	-513,087	-12,449
Aug.	(1) Demand/spot	435,013	619,952	-184,939	1,238,951	1,278,960	-40,009	-224,948
	(2) 3 days-1 month	803,113	622,338	180,775	2,751,655	2,924,682	-173,027	7,748
	(3) Over 1 month-3 months	798,968	484,215	314,753	2,965,662	3,008,886	-43,224	271,529
	(4) Over 3 months-6 months	221,417	125,409	96,008	1,679,489	1,803,405	-123,916	-27,908
	(5) Over 6 months-1 year	127,096	90,916	36,180	740,598	731,106	9,492	45,672
	(6) Over 1 year	121,119	86,709	34,410	171,151	242,017	-70,866	-36,456
	(7) Total of all maturities	2,506,726	2,029,539	477,187	9,547,506	9,989,056	-441,550	35,637
	(8) Capital assets, liabilities	46,059	48,060	-2,001	-	-	-	-2,001
	(9) Summary ((7) + (8))	2,552,785	2,077,599	475,186	9,547,506	9,989,056	-441,550	33,636
Sept.	(1) Demand/spot	519,145	683,135	-163,990	1,538,829	1,508,151	30,678	-133,312
	(2) 3 days-1 month	809,644	698,813	110,831	2,300,191	2,436,109	-135,918	-25,087
	(3) Over 1 month-3months	754,220	540,175	214,045	3,103,489	3,205,546	-102,057	111,988
	(4) Over 3 months-6 months	270,231	164,457	105,774	1,769,850	1,853,903	-84,053	21,721
	(5) Over 6 months-1 year	89,824	58,561	31,263	728,432	726,971	1,461	32,724
	(6) Over 1 year	118,587	83,977	34,610	291,161	313,517	-22,356	12,254
	(7) Total of all maturities	2,561,651	2,229,118	332,533	9,731,952	10,044,197	-312,245	20,288
	(8) Capital assets, liabilities	47,526	49,395	-1,869				-1,869
	(9) Summary ((7) + (8))	2,609,177	2,278,513	330,664	9,731,952	10,044,197	-312,245	18,419
Oct.	(1) Demand/spot	480,701	703,721	-223,020	612,155	627,580	-15,425	-238,445
	(2) 3 days-1 month	857,797	758,265	99,532	2,634,811	2,780,494	-145,683	-46,151
	(3) Over 1 month-3 months	815,423	393,887	421,536	3,211,204	3,398,693	-187,489	234,047
	(4) Over 3 months-6 months	271,486	157,485	114,001	1,794,411	1,864,421	-70,010	43,991
	(5) Over 6 months-1 year	61,305	41,569	19,736	801,680	776,737	24,943	44,679
	(6) Over 1 year	121,149	96,131	25,018	192,761	238,438	-45,677	-20,659
	(7) Total of all maturities	2,607,861	2,151,058	456,803	9,247,022	9,686,363	-439,341	17,462
	(8) Capital assets, liabilities	44,792	51,080	-6,288	-	-	-	-6,288
	(9) Summary ((7) + (8))	2,652,653	2,202,138	450,515	9,247,022	9,686,363	-439,341	11,174
Nov.	(1) Demand/spot	596,908	823,965	-227,057	1,080,789	1,148,800	-68,011	-295,068
	(2) 3 days-1 month	792,570	557,830	234,740	2,841,190	2,945,824	-104,634	130,106
	(3) Over 1 month-3 months	896,677	593,863	302,814	2,510,008	2,702,151	-192,143	110,671
	(4) Over 3 months-6 months	304,034	181,537	122,497	2,043,009	2,081,577	-38,568	83,929
	(5) Over 6 months-1 year	43,906	37,233	6,673	672,185	681,441	-9,256	-2,583
	(6) Over 1 year	125,285	88,871	36,414	165,481	217,278	-51,797	-15,383
	(7) Total of all maturities	2,759,380	2,283,299	476,081	9,312,662	9,777,071	-464,409	11,672
	(8) Capital assets, liabilities	45,832	52,378	-6,546	-	-	-	-6,546
	(9) Summary ((7) + (8))	2,805,212	2,335,677	469,535	9,312,662	9,777,071	-464,409	5,126

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

(In millions of Swiss francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980	1,335	945	1,973	1,252	3,016	2,681	756	596	1,606	1.6285	Abroad
June 1980	243	399	23	162	305	1,368	1,469	1,087	-976	1.6285	United States
June 1980	1,578	1,344	1,996	1,414	3,321	4,049	2,225	1,683	630	1.6285	Worldwide
July 1980	246	277	28	134	268	1,369	2,021	1,937	-1,154	1.6580	United States
Aug. 1980	223	252	33	132	270	1,364	1,958	1,933	-1,197	1.6435	United States
Sept. 1980	843	793	1,817	931	3,048	2,650	763	499	1,598	1.6535	Abroad
Sept. 1980	225	241	30	119	258	1,350	1,622	1,585	-1,160	1.6535	United States
Sept. 1980	1,068	1,034	1,847	1,050	3,306	4,000	2,385	2,084	438	1.6535	Worldwide
Oct. 1980	225	230	28	99	235	1,208	2,190	2,067	-926	1.7158	United States
Nov. 1980	220	271	35	157	240	1,280	2,625	2,419	-1,007	1.7413	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

(In millions of Swiss francs)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	789	984	-195	3,731	3,536	22,212	22,495	-283	-3,566	-3,849	-478	165	-313	1.6500
6/11/80	749	955	-206	3,885	3,679	22,793	23,064	-271	-3,546	-3,867	-477	289	-188	1.6290
6/18/80	853	1,062	-209	3,931	3,722	20,921	21,023	-102	-3,690	-3,792	-311	241	-70	1.6248
6/25/80	805	953	-148	3,969	3,821	20,152	20,292	-140	-3,860	-4,000	-283	109	-179	1.6392
7/02/80	802	997	-195	4,437	4,242	19,406	19,457	-51	-4,289	-4,340	-246	148	-98	1.6200
7/09/80	771	940	-169	3,978	3,809	21,541	21,737	-196	-3,755	-3,951	-365	223	-142	1.5920
7/16/80	781	928	-147	3,824	3,677	21,224	21,452	-228	-3,578	-3,806	-375	246	-129	1.5970
7/23/80	771	923	-152	4,003	3,851	30,869	31,127	-258	-3,702	-3,960	-410	301	-109	1.5983
7/30/80	1,180	1,193	-13	4,103	4,090	21,744	22,117	-373	-3,874	-4,247	-386	229	-157	1.6510
8/06/80	1,289	1,346	-57	3,888	3,831	22,915	23,282	-367	-3,676	-4,043	-424	212	-212	1.6293
8/13/80	1,067	1,162	-95	3,733	3,638	21,873	22,254	-381	-3,546	-3,927	-476	187	-289	1.6398
8/20/80	1,043	1,085	-42	4,429	4,387	22,205	22,651	-446	-4,323	-4,769	-488	106	-382	1.6603
8/27/80	1,050	1,099	-49	3,866	3,817	24,497	25,027	-530	-3,693	-4,223	-579	173	-406	1.6603
9/03/80	1,037	1,113	-76	3,956	3,880	22,669	23,078	-409	-3,671	-4,080	-485	285	-200	1.6303
9/10/80	1,040	1,102	-62	3,901	3,839	22,245	22,598	-353	-3,595	-3,948	-415	306	-109	1.6290
9/17/80	1,079	1,173	-94	3,843	3,749	19,088	19,405	-317	-3,489	-3,806	-411	354	-57	1.6304
9/24/80	1,144	1,237	-93	3,849	3,756	21,243	21,692	-449	-3,607	-4,056	-542	242	-300	1.6505
10/01/80	1,072	1,204	-132	3,752	3,620	20,864	21,291	-427	-3,338	-3,765	-559	414	-145	1.6417
10/08/80	1,189	1,317	-128	3,941	3,813	21,745	22,060	-315	-3,603	-3,918	-443	338	-105	1.6385
10/15/80	1,185	1,193	-8	3,555	3,547	22,641	23,181	-540	-3,305	-3,845	-548	250	-298	1.6447
10/22/80	1,170	1,193	-23	3,598	3,575	22,978	23,451	-473	-3,160	-3,633	-496	438	-58	1.6595
10/29/80	1,217	1,306	-89	3,409	3,320	24,566	25,177	-611	-3,038	-3,649	-700	371	-329	1.6960
11/05/80	1,420	1,344	76	3,264	3,340	22,732	23,489	-757	-2,979	-3,736	-681	285	-396	1.7377
11/12/80	1,437	1,435	2	3,362	3,364	22,100	22,829	-729	-2,979	-3,708	-727	383	-344	1.7070
11/19/80	1,279	1,244	35	3,526	3,561	26,620	27,260	-640	-3,088	-3,728	-605	438	-167	1.7063
11/26/80	1,385	1,390	-5	3,585	3,580	24,268	24,868	-600	-3,315	-3,915	-605	270	-335	1.7338

FOREIGN CURRENCY POSITIONS

Section VII - Swiss Franc Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions [18/]

(In millions of Swiss francs)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [20/]			Net overall position [21/]
		Assets [19/] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-June...	(1) Demand/spot	2,042	2,3[illegible]	-2[illegible]	5,014	5,204	-190	-[illegible]
	(2) 3 days-1 month	4,736	[illegible],622	-136	8,344	9,245	-901	-1,037
	(3) Over 1 month-3 months	5,839	4,314	1,525	12,470	13,555	-1,085	440
	(4) Over 3 months-6 months	4,796	3,118	1,678	10,022	11,193	-1,171	507
	(5) Over 6 months-1 year	2,005	1,460	545	4,775	5,050	-275	270
	(6) Over 1 year	2,507	2,042	465	457	600	-143	322
	(7) Total of all maturities	21,975	18,162	3,813	41,082	44,847	-3,765	748
	(8) Capital assets, liabilities	488	633	-145	-	-	-	-145
	(9) Summary ((7) + (8))	22,463	18,795	3,668	41,082	44,847	-3,765	-97
July...	(1) Demand/spot	2,003	2,207	-204	8,272	8,047	225	21
	(2) 3 days-1 month	4,312	5,154	-842	12,075	14,183	-2,108	-2,950
	(3) Over 1 month-3 months	6,708	4,500	1,908	15,286	16,329	-1,043	865
	(4) Over 3 months-6 months	4,833	3,134	1,699	8,285	9,068	-783	916
	(5) Over 6 months-1 year	2,104	1,271	833	4,513	4,734	-221	612
	(6) Over 1 year	2,507	2,027	480	527	688	-161	319
	(7) Total of all maturities	22,467	18,593	3,874	48,958	53,049	-4,091	-217
	(8) Capital assets, liabilities	483	668	-185	-	-	-	-185
	(9) Summary ((7) + (8))	22,950	19,261	3,689	48,958	53,049	-4,091	-402
Aug...	(1) Demand/spot	2,021	2,113	-92	6,889	6,752	137	45
	(2) 3 days-1 month	5,029	5,256	-227	12,371	13,448	-1,077	-1,304
	(3) Over 1 month-3 months	6,084	5,041	1,043	11,988	14,002	-2,014	-971
	(4) Over 3 months-6 months	5,011	3,496	1,515	8,526	9,425	-899	616
	(5) Over 6 months-1 year	2,057	1,047	1,010	4,359	4,651	-292	718
	(6) Over 1 year	2,551	1,955	596	508	659	-151	445
	(7) Total of all maturities	22,753	18,908	3,845	44,641	48,937	-4,296	-451
	(8) Capital assets, liabilities	489	645	-156	-	-	-	-156
	(9) Summary ((7) + (8))	23,242	19,553	3,689	44,641	48,937	-4,296	-607
Sept....	(1) Demand/spot	2,459	2,374	85	15,379	15,153	-74	11
	(2) 3 days-1 month	5,530	6,109	-579	33,454	35,190	-1,736	-2,315
	(3) Over 1 month-3 months	6,030	4,842	1,188	44,649	45,221	-572	616
	(4) Over 3 months-6 months	5,550	3,701	1,849	13,526	14,997	-1,471	378
	(5) Over 6 months-1 year	1,612	937	675	9,831	9,970	-139	536
	(6) Over 1 year	2,609	1,942	667	665	733	-68	599
	(7) Total of all maturities	23,790	19,905	3,885	117,204	121,264	-4,060	-175
	(8) Capital assets, liabilities	499	711	-212	-	-	-	-212
	(9) Summary ((7) + (8))	24,289	20,616	3,673	117,204	121,264	-4,060	-387
Oct....	(1) Demand/spot	2,030	2,451	-421	8,076	8,427	-351	-772
	(2) 3 days-1 month	5,559	6,263	-704	9,516	11,074	-1,558	-2,262
	(3) Over 1 month-3 months	6,664	5,667	997	14,362	14,756	-394	603
	(4) Over 3 months-6 months	5,326	3,234	2,092	11,323	12,731	-1,408	684
	(5) Over 6 months-1 year	1,591	808	783	4,084	4,200	-116	667
	(6) Over 1 year	2,627	1,961	666	623	605	18	684
	(7) Total of all maturities	23,797	20,384	3,413	47,984	51,793	-3,809	-396
	(8) Capital assets, liabilities	469	740	-271	-	-	-	-271
	(9) Summary ((7) + (8))	24,266	21,124	3,142	47,984	51,793	-3,809	-667
Nov....	(1) Demand/spot	2,537	2,986	-449	5,293	5,560	-267	-716
	(2) 3 days-1 month	5,392	5,941	-549	12,156	12,933	-777	-1,326
	(3) Over 1 month-3 months	6,701	6,301	400	12,680	14,347	-1,667	-1,267
	(4) Over 3 months-6 months	5,235	2,671	2,564	11,167	12,401	-1,234	1,330
	(5) Over 6 months-1 year	1,817	864	953	4,702	4,644	58	1,011
	(6) Over 1 year	2,552	1,858	694	519	566	-47	647
	(7) Total of all maturities	24,234	20,621	3,613	46,517	50,451	-3,934	-321
	(8) Capital assets, liabilities	476	706	-230	-	-	-	-230
	(9) Summary ((7) + (8))	24,710	21,327	3,383	46,517	50,451	-3,934	-551

FOREIGN CURRENCY POSITIONS

Section VIII - Sterling Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980	2,964	2,677	7,045	5,332	8,946	8,746	496	748	1,948	2.3585	Abroad
June 1980	140	361	150	183	858	467	1,962r	1,934	165r	2.3585	United States
June 1980	3,104	3,038	7,195	5,515	9,804	9,213	2,458r	2,682	2,113r	2.3585	Worldwide
July 1980	113	416	156	187	855	496	2,188r	2,232	-19r	2.3810	United States
Aug. 1980	199	474	161	164	889	593	2,174r	2,057	137r	2.4062	United States
Sept. 1980	2,766	3,154	6,549	4,487	9,498	9,088	470	605	1,949	2.3844	Abroad
Sept. 1980	148r	474r	167	217r	949	590	1,995r	2,008	-30r	2.3844	United States
Sept. 1980	2,914r	3,628r	6,716	4,704r	10,447	9,678	2,465r	2,613	1,919r	2.3844	Worldwide
Oct. 1980	86	487	224	117r	850	543	2,127	2,283	-143r	2.4319	United States
Nov. 1980	101	276	175	116	905	540	2,459	2,816	-108	2.3574	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/					Exchange contracts 13/					Net position			Exchange rate 17/
	Banks in U.S.			Foreign branch net	Worldwide net	Banks in U.S.			Foreign branch net	Worldwide net	United States 14/	Foreign branch 15/	Worldwide 16/	
	Assets	Liabilities	Net			Bought	Sold	Net						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/04/80	144	75	69	473	543	20,740	20,756	-16	-471	-487	54	2	56	2.3136
6/11/80	141	62	79	428	507	20,983	21,120	-137	-448	-585	-58	-20	-78	2.3469
6/18/80	160	66	94	139	233	19,022	19,161	-139	-166	-305	-45	-27	-72	2.3315
6/25/80	140	63	77	356	433	18,317	18,453	-136	-423	-559	-59	-67	-126	2.3364
7/02/80	183	88	95	474	569	18,923	19,122	-199	-568	-767	-104	-94	-198	2.3585
7/09/80	175	80	95	469	564	19,127	19,259	-132	-492	-624	-37	-23	-60	2.3747
7/16/80	129	83	46	369	415	19,014	19,178	-164	-457	-621	-118	-88	-206	2.3793
7/23/80	221	174	47	370	417	18,758	18,858	-100	-548	-648	-53	-178	-231	2.3855
7/30/80	154	73	81	377	458	20,345	20,558	-163	-436	-599	-82	-59	-141	2.3447
8/06/80	201	72	129	494	623	20,078	20,235	-157	-480	-637	-28	14	-14	2.3759
8/13/80	145	84	61	463	524	19,566	19,684	-118	-486	-604	-57	-23	-80	2.3770
8/20/80	164	112	52	408	460	20,480	20,629	-149	-403	-552	-97	5	-92	2.3697
8/27/80	182	132	50	524	574	20,301	20,435	-134	-515	-649	-84	9	-75	2.3923
9/03/80	177	142	35	395	430	19,812	19,900	-88	-457	-545	-53	-62	-115	2.4096
9/10/80	172	132	40	407	447	20,902	21,014	-112	-466	-578	-72	-59	-131	2.4062
9/17/80	169	137	32	317	349	19,526	19,673	-147	-364	-511	-115	-47	-162	2.3929
9/24/80	178	157	21	519	540	20,249	20,318	-69	-544	-613	-48	-25	-73	2.3992
10/01/80	150	141	9	292	301	19,505r	19,604r	-99r	-326	-425r	-90r	-34	-124r	2.3946
10/08/80	143	140	3	335	338	20,087	20,204r	-117	-415	-532	-114	-80	-194	2.3952
10/15/80	157	155	2	337	339	20,840	20,931	-91	-374	-465	-89	-37	-126	2.4102
10/22/80	137	175	-38	392	354	20,808	20,883	-75	-405	-480	-113	-13	-126	2.4307
10/29/80	154	110	44	355	399	20,873	20,941	-68	-282	-350	-24	73	49	2.4361
11/05/80	116	145	-29	352	323	20,533	20,590	-57	-355	-412	-86	-3	-89	2.4468
11/12/80	116	147	-31	139	108	20,853	20,929	-76	-171	-247	-107	-32	-139	2.4149
11/19/80	134	110	24	211	235	22,472	22,662	-190	-226	-416	-166	-15	-181	2.3804
11/26/80	106	109	-3	244	241	25,005	25,101	-96	-237	-333	-99	7	-92	2.3691

Section VIII - Sterling Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions[1/]

(In millions of Sterling pounds)

End of month	Maturity	Worldwide						
		Balance sheet items			Outstanding forward contracts [2/]			Net overall position [3/]
		Assets [1/] (1)	Liabilities (2)	Net (3)	Bought (4)	Sold (5)	Net (6)	(7)
1980-June	(1) Demand/spot	4,414	5,116	-702	4,761	4,751	10	
	(2) 2 days-1 month	5,749	4,511	+1,238	4,532	5,706	-1,174	-1,174
	(3) Over 1 month-3 months	1,909	1,873	36	10,659	10,895	-236	-200
	(4) Over 3 months-6 months	1,007	960	47	4,663	4,681	-18	29
	(5) Over 6 months-1 year	671	571	+100	4,572	4,553	19	119
	(6) Over 1 year	1,422	404	1,018	414	1,060	-646	372
	(7) Total of all maturities	15,972	13,435	2,537	29,601	31,646	-2,045	+492
	(8) Capital assets, liabilities	231	171	60	-	-	-	60
	(9) Summary ((7) + (8))	16,203	13,606	2,597	29,601	31,646	-2,045	+552
July	(1) Demand/spot	5,154	5,290	-136	5,042	5,564	-522	-658
	(2) 2 days-1 month	5,942	5,[illegible]	-1,[illegible]	5,642	5,688	-46	-1,281
	(3) Over 1 month-3 months	2,[illegible]	2,[illegible]	-[illegible]	12,[illegible]	12,[illegible]	[illegible]	-117
	(4) Over 3 months-6 months	1,197	1,059	139	4,[illegible]	4,[illegible]	60	199
	(5) Over 6 months-1 year	818	569	249	4,[illegible]	4,[illegible]	-69	181
	(6) Over 1 year	1,678	382	1,296	414	1,[illegible]	-237	1,059
	(7) Total of all maturities	11,577	11,196	381	41,[illegible]	41,[illegible]	-[illegible]	-117
	(8) Capital assets, liabilities	220	184	36	-	-	-	36
	(9) Summary ((7) + (8))	11,797	11,[illegible]	417	41,[illegible]	41,[illegible]	-[illegible]	-101
Aug.	(1) Demand/spot	5,[illegible]	5,[illegible]	+[illegible]	5,[illegible]	5,[illegible]	-[illegible]	-[illegible]
	(2) 2 days-1 month	5,[illegible]	5,[illegible]	-[illegible]	5,[illegible]	6,[illegible]	-[illegible]	-1,[illegible]
	(3) Over 1 month-3 months	2,[illegible]	2,[illegible]	-[illegible]	10,[illegible]	10,[illegible]	-[illegible]	-[illegible]
	(4) Over 3 months-6 months	1,[illegible]	1,[illegible]	-[illegible]	4,[illegible]	4,[illegible]	-[illegible]	-[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	4,[illegible]	4,[illegible]	-[illegible]	[illegible]
	(6) Over 1 year	1,[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	-[illegible]	1,[illegible]
	(7) Total of all maturities	11,[illegible]	11,[illegible]	[illegible]	41,[illegible]	41,[illegible]	-[illegible]	-[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	12,[illegible]	11,[illegible]	[illegible]	41,[illegible]	41,[illegible]	-[illegible]	-[illegible]
Sept.	(1) Demand/spot	5,[illegible]	5,[illegible]	-[illegible]	5,[illegible]	5,[illegible]	-[illegible]	-[illegible]
	(2) 2 days-1 month	5,[illegible]	5,[illegible]	-[illegible]	7,[illegible]	7,[illegible]	-[illegible]	-[illegible]
	(3) Over 1 month-3 months	1,[illegible]	2,[illegible]	-[illegible]	10,[illegible]	11,[illegible]	-[illegible]	-[illegible]
	(4) Over 3 months-6 months	1,[illegible]	1,[illegible]	-[illegible]	11,[illegible]	11,[illegible]	-[illegible]	-[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	4,[illegible]	4,[illegible]	-[illegible]	[illegible]
	(6) Over 1 year	1,[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	-[illegible]	1,[illegible]
	(7) Total of all maturities	11,[illegible]	11,[illegible]	[illegible]	41,[illegible]	41,[illegible]	-[illegible]	-[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	11,[illegible]	11,[illegible]	[illegible]	41,[illegible]	41,[illegible]	-[illegible]	-[illegible]
Oct.	(1) Demand/spot	5,[illegible]	[illegible]	[illegible]	5,[illegible]	[illegible]	-[illegible]	[illegible]
	(2) 2 days-1 month	2,[illegible]	3,[illegible]	-1,[illegible]	5,[illegible]	5,[illegible]	-[illegible]	-1,[illegible]
	(3) Over 1 month-3 months	2,[illegible]	2,[illegible]	-[illegible]	11,[illegible]	12,[illegible]	-[illegible]	-[illegible]
	(4) Over 3 months-6 months	1,[illegible]	[illegible]	[illegible]	12,[illegible]	12,[illegible]	-[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	4,[illegible]	4,[illegible]	-[illegible]	[illegible]
	(6) Over 1 year	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	-[illegible]	1,[illegible]
	(7) Total of all maturities	11,[illegible]	11,[illegible]	[illegible]	41,[illegible]	41,[illegible]	-[illegible]	-[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	11,[illegible]	11,[illegible]	[illegible]	41,[illegible]	41,[illegible]	-[illegible]	-[illegible]
Nov.	(1) Demand/spot	3,[illegible]	[illegible]	-[illegible]	[illegible]	3,[illegible]	[illegible]	-[illegible]
	(2) 2 days-1 month	2,[illegible]	3,[illegible]	-[illegible]	[illegible]	9,[illegible]	-[illegible]	-[illegible]
	(3) Over 1 month-3 months	1,[illegible]	2,[illegible]	+[illegible]	11,[illegible]	11,[illegible]	-[illegible]	-[illegible]
	(4) Over 3 months-6 months	1,[illegible]	1,[illegible]	[illegible]	12,[illegible]	12,[illegible]	-[illegible]	-[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	4,[illegible]	4,[illegible]	[illegible]	[illegible]
	(6) Over 1 year	1,[illegible]	[illegible]	1,[illegible]	1,[illegible]	1,[illegible]	-[illegible]	1,[illegible]
	(7) Total of all maturities	12,[illegible]	11,[illegible]	[illegible]	42,[illegible]	43,[illegible]	-[illegible]	-[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	12,[illegible]	11,[illegible]	[illegible]	42,[illegible]	43,[illegible]	-[illegible]	-[illegible]

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade		Other assets 6/	Other liabilities 7/	Forward exchange 8/		Net Position 9/	Exchange rate 10/	Positions held by offices in:
			Receivables 4/	Payables 5/			Bought	Sold			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1980	11,304	5,088	14,526	26,492	15,054	16,392	3,964	3,064	-6,188	1.0000	Abroad
Sept. 1980	18,704	5,421	17,799	33,038	15,121	16,543	6,241r	3,122	-259r	1.0000	Abroad

Table FCP-IX-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars)

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
6/04/80	-8,011	8,520	509
6/11/80	-8,169	8,641	452
6/18/80	-7,497	8,158	661
6/25/80	-8,658	9,202	544
7/02/80	-8,475	8,991	516
7/09/80	-8,724	9,140	416
7/16/80	-9,058	9,449	391
7/23/80	-8,977	9,677	700
7/30/80	-8,562	9,448	886
8/06/80	-8,755	9,959	1,204
8/13/80	-8,982	10,032	1,050
8/20/80	-8,117	9,698	1,581
8/27/80	-8,801	10,548	1,747
9/03/80	-8,626	9,902	1,276
9/10/80	-8,712	9,853	1,141
9/17/80	-8,396	9,667	1,271
9/24/80	-8,292	9,723	1,431
10/01/80	-6,919	8,149	1,230
10/08/80	-8,175	9,371	1,196
10/15/80	-7,787	9,308	1,521
10/22/80	-8,681	11,502	2,821
10/29/80	-8,115	9,490	1,375
11/05/80	-8,066	9,631	1,565
11/12/80	-7,999	9,433	1,434
11/19/80	-8,652	9,908	1,256
11/26/80	-8,384	10,004	1,620

FOREIGN CURRENCY POSITIONS

Section IX - United States Dollar Positions Abroad

Table FCP-IX-3. - Monthly Bank Foreign Office Positions [1/]

(In millions of United States dollars)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts [2/]			Net overall position [3/]
		Assets [1/]	Liabilities [2/]	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1980-June	(1) Demand/spot	35,876	57,[illegible]	-21,[illegible]	[illegible]	18,970	24	-21,801
	(2) 3 days-1 month	57,594	69,904	-12,[illegible]	91,113	89,925	2,188	-12,11[illegible]
	(3) Over 1 month-3 months	66,295	61,573	3,7[illegible]	41,888	39,574	2,314	5,026
	(4) Over 3 months-6 months	53,777	43,[illegible]	9,[illegible]	33,751	31,462	2,289	12,102
	(5) Over 6 months-1 year	12,549	10,1[illegible]	2,[illegible]	16,[illegible]	15,908	1,026	3,67[illegible]
	(6) Over 1 year	15,415	5,543	12,[illegible]	3,710	2,842	868	13,743
	(7) Total of all maturities	242,799	250,[illegible]	-[illegible]	146,330	137,681	9,709	631
	(8) Capital assets, liabilities	168	743	-575	-	-	-	-[illegible]
	(9) Summary ((7) + (8))	242,967	251,[illegible]	-9,[illegible]	146,340	137,681	9,709	56
July	(1) Demand/spot	33,755	52,787	-19,032	24,697	24,398	249	-18,743
	(2) 3 days-1 month	52,739	68,[illegible]	-15,910	94,[illegible]	3,[illegible]	1,410	-14,500
	(3) Over 1 month-3 months	69,476	70,35[illegible]	-879	43,535	40,513	3,022	2,143
	(4) Over 3 months-6 months	50,965	40,35[illegible]	10,[illegible]	42,941	30,860	2,071	12,680
	(5) Over 6 months-1 year	13,395	9,926	3,469	17,233	15,985	1,248	4,717
	(6) Over 1 year	19,007	5,260	13,747	4,171	3,196	975	14,722
	(7) Total of all maturities	239,337	247,[illegible]	-7,996	156,[illegible]	147,863	9,015	1,019
	(8) Capital assets, liabilities	137	[illegible]	-592	-	-	-	-59[illegible]
	(9) Summary ((7) + (8))	239,474	248,062	-8,588	156,[illegible]	147,863	9,015	427
Aug.	(1) Demand/spot	33,995	54,007	-20,012	20,316	20,276	40	-19,972
	(2) 3 days-1 month	59,665	75,170	-15,505	36,405	33,479	2,926	-12,579
	(3) Over 1 month-3 months	67,[illegible]	67,[illegible]	-[illegible]	42,[illegible]	39,589	[illegible],049	2,578
	(4) Over 3 months-6 months	51,280	40,805	10,475	31,844	29,775	2,069	12,544
	(5) Over 6 months-1 year	12,505	9,005	3,500	16,944	15,699	795	4,295
	(6) Over 1 year	19,580	6,018	13,562	4,126	3,048	1,078	14,640
	(7) Total of all maturities	244,543	252,784	-8,241	151,813	141,866	9,947	1,706
	(8) Capital assets, liabilities	156	771	-615	-	-	-	-615
	(9) Summary ((7) + (8))	244,699	253,555	-8,856	151,813	141,866	9,947	1,091
Sept.	(1) Demand/spot	34,013	56,156	-22,14[illegible]	24,122	23,786	336	-21,807
	(2) 3 days-1 month	56,877	73,083	-16,206	33,142	30,692	2,450	-13,756
	(3) Over 1 month-3 months	71,192	68,018	3,174	40,575	38,443	2,132	5,306
	(4) Over 3 months-6 months	45,847	39,120	6,727	36,059	33,526	2,533	12,260
	(5) Over 6 months-1 year	12,979	8,700	4,279	15,570	15,014	556	4,835
	(6) Over 1 year	19,229	5,304	13,925	4,368	3,562	806	14,731
	(7) Total of all maturities	240,147	250,381	-7,244	153,836	145,023	8,813	1,569
	(8) Capital assets, liabilities	163	712	-549	-	-	-	-549
	(9) Summary ((7) + (8))	243,300	251,093	-7,793	153,836	145,023	8,813	1,020
Oct.	(1) Demand/spot	29,107	49,480	-20,[illegible]	17,713	17,315	398	-19,984
	(2) 3 days-1 month	52,[illegible]	74,[illegible]	-15,358	41,120	37,413	3,707	-11,651
	(3) Over 1 month-3 months	73,951	72,500	1,[illegible]	42,[illegible]	39,915	2,156	3,597
	(4) Over 3 months-6 months	43,[illegible]	34,[illegible]	9,[illegible]	40,145	37,629	2,516	12,162
	(5) Over 6 months-1 year	11,452	[illegible],[illegible]	[illegible],[illegible]	16,[illegible]	16,869	-[illegible]	3,020
	(6) Over 1 year	19,168	5,347	13,[illegible]	[illegible],[illegible]	3,687	[illegible]	14,703
	(7) Total of all maturities	242,[illegible]	248,[illegible]	-7,428	162,[illegible]	152,831	9,265	1,847
	(8) Capital assets, liabilities	196	765	-569	-	-	-	-569
	(9) Summary ((7) + (8))	242,759	250,[illegible]	-7,997	162,[illegible]	152,831	9,265	1,[illegible]
Nov.	(1) Demand/spot	36,519	57,556	-21,037	18,732	18,101	631	-20,406
	(2) 3 days-1 month	63,293	73,[illegible]	-9,78[illegible]	37,520	34,553	2,967	-6,815
	(3) Over 1 month-3 months	71,027	70,778	249	44,560	41,139	3,421	3,670
	(4) Over 3 months-6 months	46,453	39,361	7,092	43,782	41,206	2,576	9,668
	(5) Over 6 months-1 year	11,[illegible]	[illegible],943	1,[illegible]	16,592	17,028	-436	1,506
	(6) Over 1 year	18,917	5,578	13,339	4,374	3,554	820	14,159
	(7) Total of all maturities	248,094	256,291	-8,197	165,560	155,581	9,979	1,782
	(8) Capital assets, liabilities	174	820	-646	-	-	-	-646
	(9) Summary ((7) + (8))	248,268	257,111	-8,843	165,560	155,581	9,979	1,136

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

SECTIONS II THROUGH IX

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section IX positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in 1 year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in 1 year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in 1 year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in 1 year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section IX, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December 20, 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 287) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the U.S. Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 1950 (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No. 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980

In thousands of dollars

Account	Total 1/	Legislative Branch	Funds appropriated to the President				
		Government Printing Office (IR)	Total	Appalachian regional development programs		International security assistance	
				Appalachian housing fund			
				Executive (PE)	Memo: Funds transferred to others	Total	Liquidation of foreign military sales fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	44,407,464	[illegible]	1,886	-	-	-	-
Sales of services	11,958,490	734,227	3,013	-	-	-	-
Insurance and guarantee premiums	2,594,184	-	36,383	-	-	3,142	-
Interest income	17,859,062	-	511,905	-	-	63,303	170
Other income	6,553,685	678	1,596	-	-	-	-
Total income	83,372,885	780,638	554,783	-	-	66,445	170
Expense:							
Cost of goods sold	48,878,679	723,388	1,844	-	-	-	-
Interest expense:							
Treasury borrowings	2,610,615	-	-	-	-	-	-
Federal securities	960,644	-	-	-	-	-	-
Other	5,498,954	-	-	-	-	-	-
Other expenses:							
Administrative	1,826,772	35,402	13,787	-	-	-	-
Depreciation	683,190	3,816	-	-	-	-	-
Other operating expenses	7,809,949	-	12,896	-	-	-	-
Other	6,780,306	-	31,968	278	22	-	-
Total expense	75,049,110	762,605	60,494	278	22	-	-
Income or expenses (-) before extraordinary items	8,323,775	18,033	494,289	-278	-22	66,445	170
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-162	-607	-1	-	-	-	-
Other	-1,672,337	-	-26	-	-	-	-
Total extraordinary income and expense (-)	-1,672,499	-607	-28	-	-	-	-
Net income or expense (-) before distribution	6,651,276	17,426	494,261	-278	-22	66,445	170
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-26,206,850r	84,732	2,616,572	-4,970	-2,083	38,144	38,144
Net income or expense (-)	6,651,276	17,426	494,261	-278	-22	66,445	170
Adjustments for prior periods	3,637,573	-626	180	-	-	-	-
Distribution of income:							
Dividends	-99,929	-	-	-	-	-	-
Other	-7,321,175	-	-126,729	-	-	-66,275	-
Closing balance	-23,339,104	101,532	2,984,284	-5,249	-2,106	38,314	38,314

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

In thousands of dollars

Account	Funds appropriated to the President - Continued						
	International security assistance-Con.		Agency for International Development				
	Foreign military credit sales	Military programs -Israel	Total	Acquistion of property revolving fund (IR)	Alliance for progress loan fund (PE)	Development loan fund (PE)	Development loan fund liquidation account (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	1,886	1,886	-	-	-
Sales of services	-	-	3,013	3,013	-	-	-
Insurance and guarantee premiums	3,142	-	4,911	-	-	-	-
Interest income	36,793	26,340	400,800	-	68,620	1[illegible],781	12,363
Other income	-	-	1,576	-	-	*	1,183
Total income	39,935	26,340	412,186	4,899	68,620	155,781	13,546
Expense:							
Cost of goods sold	-	-	1,844	1,844	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	3,537	734	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	2,279	2,279	-	-	-
Other	-	-	31,689	188	-3	149	124
Total expense	-	-	39,350	5,045	-3	149	124
Income or expenses (-) before extraordinary items	39,935	26,340	372,836	-146	68,624	155,632	13,422
Extraordinary income and expense (-							
Gain or loss (-) on disposition of asset	-	-	-	-	-	-	-
Other	-	-	19	-	-	-	-
Total extraordinary income and expense (-	-	-	19	-	-	-	-
Net income or expense (-) before distribution	39,935	26,340	372,855	-146	68,624	155,632	13,422
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-	2,618,703	2,210	423,774	997,828	732,252
Net income or expense (-)	39,935	26,340	372,855	-146	68,624	155,632	13,422
Adjustments for prior periods	-	-	215	224	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-39,935 2/	-26,340 2/	-	-	-	-	-
Closing balance	-	-	2,991,773	2,288	492,398	1,153,460	745,674

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	Agency for International Development - Continued						
	Housing guaranty fund (PE)	Common defense economic, and triangular trade loans	Foreign currency loans: Private enterprises 3/	Loans of predecessor agencies in liquidation	Other loans 2/	Inter-American Foundation (PE)	Overseas Private Investment Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	4,911	-	-	-	-	-	28,331
Interest income	-	31,433	3,863	23,431	105,309	-	47,802
Other income	342	-	-	-	50	20	-
Total income	5,253	31,433	3,863	23,431	105,360	20	76,133
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	2,803	-	-	-	-	2,280	7,969
Depreciation	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	10,506	110
Other	3,757	23,567	1,984	698	1,225	-	-
Total expense	6,560	23,567	1,984	698	1,225	12,787	8,079
Income or expenses (-) before extraordinary items	-1,307	7,866	1,879	22,733	104,134	-12,767	68,054
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-1
Other	19	-	-	-	-	-45	-
Total extraordinary income and expense (-)	19	-	-	-	-	-45	-1
Net income or expense (-) before distribution	-1,288	7,866	1,879	22,733	104,134	-12,812	68,052
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	45,155	-723,843r	-31,709	893,151	279,884	-50,519	15,214
Net income or expense (-)	-1,288	7,866	1,879	22,733	104,134	-12,812	68,052
Adjustments for prior periods	-9	-	-	-	-	-35	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-454	-60,000
Closing balance	43,857	-715,978	-29,830	915,884	384,019	-63,820	23,266

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table OA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Agriculture Department						
	Total	Federal Crop Insurance Corporation (PE) 5/	Commodity Credit Corporation		Farmers Home Administration		
			Public enterprise revolving fund	Memo: Funds transferred to others	Total 9/	Agricultural credit insurance fund (PE)	Rural development insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	971,695	-	961,846	-	-	-	-
Sales of services	166,919	-	-	-	-	-	-
Insurance and guarantee premiums	113,696	103,321	5,463	-	4,912	379	2,566
Interest income	2,959,925	3	567,948	-	2,389,741	1,190,388	231,920
Other income	28,344	16,364	10,436	-	1,544	241	154
Total income	4,240,579	119,688	1,545,694	-	2,396,197	1,191,008	234,639
Expense:							
Cost of goods sold	1,280,691	-	1,216,405	-	-	-	-
Interest expense:							
Treasury borrowings	1,443,519	-	1,155,323	-	288,196	157,458	41,793
Federal securities	-	-	-	-	-	-	-
Other	4,133,276	-	5,504 6/	-	4,124,773	1,719,099	450,297
Other expenses:							
Administrative	411,264	44,191	49,940	1,404	307,979	111,454	31,242
Depreciation	13,552	-	1,278	41	-	-	-
Other operating expenses	970,745	76,421	802,848	-	-	-	-
Other	1,994,683	-276	1,410,829	-	584,130	30,706	103,824
Total expense	10,247,731	120,336	4,645,127	1,445	5,305,078	2,018,717	627,155
Income or expenses (-) before extraordinary items	6,007,152	-648	-3,099,433	-1,445	-2,908,881	-827,709	-392,516
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	499	-86	-	-	-	-	-
Other	13	13	-	-	-	-	-
Total extraordinary income and expense (-)	512	-73	-	-	-	-	-
Net income or expense (-) before distribution	-6,006,640	-721	-3,099,433	-1,445	-2,908,881	-827,709	-392,516
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-12,903,740	-390,823	-6,162,614	- 8/	-6,439,969	-1,479,243	-435,751
Net income or expense (-)	-6,006,640	-721	-3,099,433	-1,445	-2,908,881	-827,709	-392,516
Adjustments for prior periods	3,707,135	-	2,990,960 7/	-	716,175	272,809 10/	91,874 10/
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-15,203,244	-391,544	-6,271,087	-1,445	-8,632,675	-2,034,143	-736,393

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Agriculture Department-Continued						
	Farmers Home Administration-Continued					Agricultural Stabilization and Conservation Service	Agricultural Marketing Service
				Funds transferred from others			
				Memo:		Memo:	
	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	Loans, salaries, and expenses	Community Services Administration	Bureau of Reclamation loan fund	Commodity Credit Corporation	Milk market orders assessment fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	24,668
Insurance and guarantee premiums	1,967	-	-	-	-	-	2,233
Interest income	966,961	46	51	374	-	-	-
Other income	1,101	-	20	29	-	-	-
Total income	970,029	46	71	403	-	-	26,901
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	88,945	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	1,949,798	454	-	4,590	534	-	-
Other expenses:							
Administrative	155,975	651	8,065	593	-	1,404	-
Depreciation	-	-	-	-	-	41	-
Other operating expenses	-	-	-	-	-	-	25,069
Other	64,201	-	385,216	183	-	-	-
Total expense	2,258,920	1,105	393,281	5,367	534	1,445	25,069
Income or expenses (-) before extraordinary items	-1,288,891	-1,058	-393,210	-4,964	-534	-1,445	1,832
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-1,288,891	-1,058	-393,210	-4,964	-534	-1,445	1,832
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-2,469,539	-5,488	-1,980,382	-68,515	-1,050	- 8/	18,354
Net income or expense (-)	-1,288,891	-1,058	-393,210	-4,964	-534	-1,445	1,832
Adjustments for prior periods	351,492 10/	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,406,938	-6,546	-2,373,592	-73,479	-2,585	-1,445	20,186

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Agriculture Department-Con.		Commerce Department				
	Forest Service	Departmental management		General administration	Economic Development Administration	Science and Technical Research	
		Office of the Secretary				Bureau of Standards	
	Working capital fund (IR)	Working capital fund (IR)	Total	Working capital fund (IR)	Economic development revolving fund (PE)	Working capital fund (IR)	National Technical Information Service
INCOME AND EXPENSE							
Income:							
Sales of goods	[illegible]	-	51,60[illegible]	26,056	-	[illegible]	19,490
Sales of services	79,684	62,567	81,191	-	-	78,109	-
Insurance and guarantee premiums	-	-	35,40[illegible]	-	463	-	-
Interest income	-	-	79,308	-	61,397	-	-
Other income	-	-	20,084	-	225	-	-
Total income	89,532	62,567	267,588	26,056	62,085	81,122	19,490
Expense:							
Cost of goods sold	[illegible]	-	21,621	17,850	-	-	2,415
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	35,036	-	35,036 11/	-	-
Other expenses:							
Administrative	[illegible]	-	51,420	[illegible]	-	-	-
Depreciation	12,234	-	233,5[illegible]	285	-	-	315
Other operating expenses	3,262	63,14[illegible]	122,159	2,428	-	73,393	15,482
Other	-	-	423,542	-	63,744	7,192	-
Total expense	87,531	63,14[illegible]	887,360	25,71[illegible]	98,780	80,585	18,212
Income or expenses (-) before extraordinary items	2,001	-578	-619,772	341	-36,694	537	1,278
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	580	4	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	580	4	-	-	-	-	-
Net income or expense (-) before distribution	2,582	-574	-619,772	341	-36,694	537	1,278
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	70,088	1,226	-10,097,908	1,768	-104,140	-1,003	-430
Net income or expense (-)	2,582	-574	-619,772	341	-36,694	537	1,278
Adjustments for prior periods	-	-	-598	-60	-	-	-160
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	72,669	652	-10,718,279	2,046	-140,834	-466	688

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Commerce Department-Continued						
	National Oceanic and Atmospheric Administration					Maritime Administration	
	Total	Coastal energy impact fund (PE)	Fisheries loan fund (PE)	Fishermen's guaranty fund (PE)	Federal financing fund, fishing vessels (PE)	Total	Vessel operations revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	3,043	-
Sales of services	-	-	-	-	-	3,082	3,082
Insurance and guarantee premiums	1,760	-	-	273	1,487	33,179	-
Interest income	1,490	499	106	-	386	16,420	-
Other income	-	-	-	-	-	19,859	-
Total income	3,251	999	106	273	1,873	75,584	3,082
Expense:							
Cost of goods sold	-	-	-	-	-	1,355	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	26	-	-	26	-	46,242	153
Depreciation	-	-	-	-	-	232,933	-
Other operating expenses	1,247	439	-	-	808	32,036	3,419
Other	843	-	-6	849	-	349,385	-
Total expense	2,116	439	-6	875	808	661,952	3,572
Income or expenses (-) before extraordinary items	1,135	559	112	-602	1,065	-586,368	-490
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	1,135	559	112	-602	1,065	-586,368	-490
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,372	-299	-6,985	1,151	2,761	-9,990,728	13,674
Net income or expense (-)	1,135	559	112	-602	1,065	-586,368	-490
Adjustments for prior periods	25	-	-	-	25	-403	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-2,213	261	-6,874	549	3,852	-10,577,500	13,185

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Commerce Department-Continued			Defense Department			
	Maritime Administration-Continued				Military		
					Air Force Department		
	War-risk insurance revolving fund (PE)	Federal ship financing fund, revolving fund (PE)	General funds	Total	Total	Defense production guarantees (PE)	Industrial fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	1,043	40,351,119	10,670,397	-	2,745,384
Sales of services	-	-	-	4,519,077	1,758,801	-	1,758,801
Insurance and guarantee premiums	144	33,036	-	-	-	-	-
Interest income	742	13,055	2,654	-	-	-	-
Other income	-	182	19,677	2,327,721	94,867	-	-
Total income	885	46,272	23,344	47,197,917	12,524,065	-	4,004,185
Expense:							
Cost of goods sold	-	-	1,355	39,928,809	11,685,461	-	4,001,703
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	3,921	43,167	462,517	-	-	-
Depreciation	-	-	232,933	23,941	-	-	-
Other operating expenses	-	-	28,619	963,432	142,140	-	-
Other	172	131	349,081	1,580,723	8,118	-	-
Total expense	172	4,053	654,155	42,958,421	11,835,709	-	4,001,703
Income or expenses (-) before extraordinary items	713	42,220	-628,811	4,239,496	688,355	-	2,483
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	2	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	2	-	-	-
Net income or expense (-) before distribution	713	42,220	-628,811	4,239,498	688,355	-	2,483
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	8,217	148,276	-10,160,896	621,787	1,236,211	1,790	81,196r
Net income or expense (-)	713	42,220	-628,811	4,239,498	688,355	-	2,483
Adjustments for prior periods	-	-	-403	40,073	-2,296	-	-2,296
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-11,685	-	-	-
Closing balance	8,930	190,496	-10,790,111	4,889,672	1,922,270	1,790	81,382

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousand of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Air Force Department-Continued			Army Department			
	Stock fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)
INCOME AND EXPENSE							
Income							
Sales of goods	8,425,012	-	-	5,498,665	-	816,532	4,682,131
Sales of services	-	-	-	1,503,824	-	1,503,824	-
Insurance and guaranty premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	28,500	66,367	51,146	-	-	-
Total income	8,425,012	28,500	66,367	7,053,634	-	2,320,356	4,682,131
Expense							
Cost of goods sold	7,683,749	-	-	6,539,008	-	2,295,081	4,243,027
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	25,673	27,506	88,760	67,613	-	-	67,613
Other	8,118	-	-	-36,251	-	-	-79,385
Total expense	7,717,741	27,506	88,760	6,570,370	-	2,295,081	4,231,255
Income or expenses (-) before extraordinary items	707,272	994	-22,393	483,264	-	24,376	450,876
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	707,272	994	-22,393	483,264	-	24,376	450,876
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,082,916	2,811	67,498	-1,874,273	2,213	-24,181	-1,901,224
Net income or expense (-)	707,272	994	-22,393	483,264	-	24,376	450,876
Adjustments for prior periods	-	-	-	10,261	-	10,261	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,790,188	3,805	45,105	1,380,748	2,213	10,455	-1,450,348

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

Account	Defense Department-Continued						
	Military-Continued						
	Army Department Continued	Navy Department				Naval Academy	
	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)	Laundry service (PE)	Midshipmen's store (TR)
INCOME AND EXPENSE							
Income							
Sales of goods	-	12,900,234	-	8,226,866	4,283,559	1,678	8,308
Sales of services	-	11,372	-	-	-	-	-
Insurance and guarantee premium	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	51,146	2,023,401	-	-	1,978,840	-	74
Total income	51,146	14,935,007	-	8,226,866	6,262,698	1,678	8,381
Expense							
Cost of goods sold	-	12,682,008	-	8,109,937	4,199,683	882	6,125
Interest expenses							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses							
Administrative	-	255	-	-	-	255	-
Depreciation	-	35	-	-	-	-	35
Other operating expenses	-	55,695	-	-	-	557	1,675
Other	43,134	1,576,103	-	-	1,556,957	-	142
Total expense	43,134	14,314,146	-	8,109,937	5,756,641	1,696	7,978
Income or expenses (-) before extraordinary items	8,012	620,861	-	116,928	506,058	-18	403
Extraordinary income and expense (-)							
Gain or loss (-) on disposition of asset	-	2	-	-	-	-	2
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	2	-	-	-	-	2
Net income or expense (-) before distribution	8,012	620,863	-	116,928	506,058	-18	405
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	48,919	633,911	6,596	100,077r	665,059	294	3,081
Net income or expense (-)	8,012	620,863	-	116,928	506,058	-18	405
Adjustments for prior periods	-	32,765	-	32,765	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-85	-	-	-	-	-85
Closing balance	56,931	1,287,454	6,596	249,770	1,171,117	276	3,401

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Defense Department-Continued						
	Military-Continued						
	Navy Department-Continued				Defense Agencies		
		Marine Corps					
	Surcharge collections, sales of commissary stores (TR)	Industrial fund (IR)	Stock fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense industrial fund (IR) 12/	Homeowners assistance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	38,921	47,390	298,524	6,390	11,281,469	486,311	485
Sales of services	-	11,372	-	-	42	42	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	44,487	-	125,148	-	-
Total income	38,921	58,762	331,311	6,390	11,406,659	486,353	485
Expense							
Cost of goods sold	-	58,435	306,993	-	7,799,822	23,793	517
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	462,262	461,261	1,000
Depreciation	-	-	-	-	-	-	-
Other operating expenses	30,441	-	23,022	-	697,984	135	-
Other	-	-	9,367	9,637	27,542	138	-
Total expense	30,441	58,435	339,382	9,637	8,987,610	485,327	1,517
Income or expenses (-) before extraordinary items	8,480	327	-8,071	-3,248	2,419,049	1,027	-1,032
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	8,480	327	-8,071	-3,248	2,419,049	1,027	-1,032
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	32,879	1,564r	-183,647	5,008	409,788	5,664	-38,056
Net income or expense (-)	8,480	327	-8,071	-3,248	2,419,049	1,027	-1,032
Adjustments for prior periods	-	-	-	-	-657	-657	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-11,600	-	-
Closing balance	41,360	1,891	-191,717	4,760	2,816,580	6,033	-39,088

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Defense Department-Continued				Education Department		
	Military-Continued	Civil					
	Defense Agencies-Continued	Army Department					
	Defense stock fund (IR)	Total	Corps of Engineers (IR)	United States Soldiers' and Airmen's Home revolving fund (IR)	Total 9/	Student loan insurance fund	Higher education facilities fund
INCOME AND EXPENSE							
Income:							
Sales of goods	10,794,673	456	-	456	-	-	-
Sales of services	-	1,243,037	1,243,037	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	3,932	3,824	-
Interest income	-	-	-	-	177,387	67,419	15,638
Other income	125,148	33,159	33,159	-	1,856	-	-
Total income	10,919,821	1,278,553	1,278,196	356	183,175	71,243	15,638
Expense:							
Cost of goods sold	7,775,513	1,223,469	1,223,131	338	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	65,728	-	-
Federal securities	-	-	-	-	38,303	-	4,493
Other	-	-	-	-	25,803	-	25,903 13/
Other expenses:							
Administrative	-	-	-	-	16,076	16,000	68
Depreciation	-	22,906	22,906	-	-	-	-
Other operating expenses	697,850	-	-	-	257	-	-
Other	27,404	5,210	5,210	-	-116,243	-121,057	4,781
Total expense	8,500,766	1,250,586	1,250,247	338	29,924	-105,057	40,145
Income or expenses (-) before extraordinary items	2,419,054	27,967	27,949	18	153,251	176,300	-24,507
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-*	-	-*	-	-	-
Other	-	-	-	-	-1,686,467	-1,685,890	-577
Total extraordinary income and expense (-)	-	-*	-	-*	-1,686,467	-1,685,890	-577
Net income or expense (-) before distribution	2,419,054	27,967	27,949	18	-1,533,217	-1,509,589	-25,085
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	442,180	216,150	216,117	33	565,502	446,353	-20
Net income or expense (-)	2,419,054	27,967	27,949	18	-1,533,217	-1,509,589	-25,085
Adjustments for prior periods	-	-	-	-	39,327	-	25,476 14/
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-11,600	-	-	-	1,528,174	1,528,174	-
Closing balance	2,849,634	244,117	244,066	51	599,786	464,937	371

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Education Department -Continued		Energy Department				
	College housing loans (PE)	Health education assistance loan fund (PE) Memo: Funds transferred from others	Total	Alaska Power Administration	Bonneville Power Administration	Southeastern Power Administration	Southwestern Power Administration
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	532,198	3,299	467,609	-	61,290
Sales of services	-	-	237,428	-	37,476	63,793	-
Insurance and guaranty premiums	-	108	-	-	-	-	-
Interest income	94,329	-	-	-	-	-	-
Other income	1,856	-	1,545	-	1,538	1	6
Total income	96,185	108	771,170	3,299	506,622	63,794	61,296
Expense:							
Cost of goods sold	-	-	34,469	-	-	4,730	-
Interest expense:							
Treasury borrowings	65,728	-	35,235	-	35,235	-	-
Federal securities	28,810	-	530	830	-	-	-
Other	-	-	4,466	-	-	*	1,084
Other expenses:							
Administrative	9	-	2,689	-	-	620	2,069
Depreciation	-	-	37,666	-	35,719	1	1,009
Other operating expenses	257	-	315,524	1,394	239,285	475	74,369
Other	22	10	83,965	1,065	62,544	-	356
Total expense	94,825	10	494,843	3,289	372,782	5,826	78,888
Income or expenses (-) before extraordinary items	1,360	98	276,327	10	133,840	57,968	-17,592
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	1,360	98	276,327	10	133,840	57,968	-17,592
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	119,127	42	920,982	8,450r	22,896	681,701	40,818
Net income or expense (-)	1,360	98	276,327	10	133,840	57,968	-17,592
Adjustments for prior periods	13,851 15/	-	-135,321	-	-5,252	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-201,707	-	-131,806	-	-
Closing balance	134,338	140	860,281	8,460	19,678	739,669	23,226

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

[illegible]

Account	Energy Department-Continued	Health and Human Services Department					
			Food and Drug Administration	Health Services Administration		National Institutes of Health	Health Resources Administration
	Western Area Power Administration	Total	Revolving fund for certification and other services	Health maintenance organization, loan guarantee and loan fund (PE)	Health education assistance loan fund (PE) Memo: Funds transferred to others	Service and supply fund (IR)	Total
INCOME AND EXPENSE							
Income							
Sales of goods	-	126,294	-	27,299	-	92,204	-
Sales of services	136,159	45,704	6,7[illegible]	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	108	-	-
Interest income	-	23,674	-	1[illegible],435	-	-	1[illegible],239
Other income	*	1,055	-	-	-	-	1,055
Total income	136,159	196,716	6,7[illegible]	37,733	108	92,204	14,293
Expenses							
Cost of goods sold	29,739	[illegible]	-	30,[illegible]	-	18,681	-
Interest expense							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	607	-	-	-	-	607
Other	[illegible],382	[illegible]	-	[illegible]	-	-	48,325
Other expenses							
Administrative	-	[illegible]5,215	5,572	-	-	1[illegible],642	-
Depreciation	937	2,712	186	-	-	2,014	-
Other operating expenses	-	54,975	680	-	-	26,497	-
Other	-	26,221	1,020	-	10	25,201	*
Total expense	34,057	231,656	[illegible]	39,101	10	92,0[illegible]	48,933
Income or expenses (-) before extraordinary items	102,101	-34,970	-737	-1,368	98	169	-34,639
Extraordinary income and expense (-)							
Gain or loss (-) on disposition of asset	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	102,101	-34,970	-737	-1,368	98	169	-34,639
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	167,117r	-96,256	3,415	2,008	42	10,032	-122,097
Net income or expense (-)	102,101	-34,970	-737	-1,368	98	169	-34,639
Adjustments for prior periods	-130,069	3,654	-14	-	-	2,309	-
Distribution of income							
Dividends	-	-	-	-	-	-	-
Other	-69,901	-	-	-	-	-	-
Closing balance	69,249	-127,572	2,664	641	140	12,510	-156,737

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Health and Human Services-Continued				
	Health Resources Administration-Continued			Office of Assistant Secretary for Health	Office of the Secretary
	Medical facilities construction loan guarantee and loan fund (PE)	Health professions education fund (PE)	Nurses training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)
INCOME AND EXPENSE					
Income:					
Sales of goods	-	-	-	6,782	-
Sales of services	-	-	-	27,265	11,716
Insurance and guarantee premiums	-	-	-	-	-
Interest income	12,178	785	276	-	-
Other income	-	1,055	-	-	-
Total income	12,178	1,840	276	34,047	11,716
Expense:					
Cost of goods sold	-	-	-	5,214	10,634
Interest expense:					
Treasury borrowings	-	-	-	-	-
Federal securities	-	607	-	-	-
Other	48,325	-	-	-	-
Other expenses:					
Administrative	-	-	-	-	-
Depreciation	-	-	-	513	-
Other operating expenses	-	-	-	27,798	-
Other	-	*	-	-	-
Total expense	48,325	608	-	33,525	10,634
Income or expenses (-) before extraordinary items	-36,147	1,232	276	522	1,082
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-
Net income or expense (-) before distribution	-36,147	1,232	276	522	1,082
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	-131,918	6,572	3,248	1,483	8,903
Net income or expense (-)	-36,147	1,232	276	522	1,082
Adjustments for prior periods	-	-	-	-46	1,406
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-	-
Closing balance	-168,065	7,804	3,525	1,959	11,391

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-1-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department						
		Housing Programs					
	Total	Total	Federal Housing Administration revolving fund (PE)	Low-rent public housing program (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	41,661	-	-	-	-	-	-
Insurance and guaranty premiums	685,338	629,607	629,607	-	-	-	-
Interest income	730,647	312,068	181,630	21,178	*	122	-
Other income	51,768	26,281	4,735	5	-	*	19,118
Total income	1,509,464	967,956	815,972	21,183	*	122	19,118
Expense:							
Cost of goods sold	40,992	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	963,701	384,907	311,386	8,514	-	-	-
Federal securities	87,257	46,099	33,004	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	267,093	262,728	262,728	-	-	-	-
Depreciation	383	-	-	-	-	-	-
Other operating expenses	605,823	49,137	27,251	6,069	125	-	-
Other	776,987	751,761	721,714	579	36	-4	19,488
Total expense	2,742,237	1,494,633	1,356,085	15,163	162	-4	19,488
Income or expenses (-) before extraordinary items	-1,232,773	-526,677	-540,112	6,020	-161	126	-370
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	3	-	-	-	-	-	-
Other	16,359	-	-	-	-	-	-
Total extraordinary income and expense (-)	16,362	-	-	-	-	-	-
Net income or expense (-) before distribution	-1,216,412	-526,677	-540,112	6,020	-161	126	-370
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-25,191,948	-9,394,413	-2,514,384	-3,938,619	-2,097	-14,226	7,517
Net income or expense (-)	-1,216,412	-526,677	-540,112	6,020	-161	126	-370
Adjustments for prior periods	11,842	10,131	8,243	-	-	-*	-
Distribution of income:							
Dividends	-62,711	-62,711	-62,711	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-26,459,229	-9,973,671	-3,108,964	-3,932,599	-2,257	-14,100	7,147

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Housing Programs-Continued			Government National Mortgage Association			
	Revolving fund, liquidating programs (PE)	Housing for the elderly or handicapped fund (PE)	Memo: Funds transferred from others: Appalachian housing fund (PE)	Total	Special assistance functions fund (PE)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guaranty premiums	-	-	-	55,730	-	-	55,730
Interest income	19,893	89,244	-	398,985	138,861	28,330	16,971
Other income	1,611	811	-	24,271	6,630	522	5,934
Total income	21,504	90,056	-	478,986	145,491	28,853	78,636
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	65,007	-	555,767	374,086	703	-
Federal securities	7,012	6,083	-	41,158	24,866	16,292	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	1,284	-	60	1,171
Depreciation	-	-	-	-	-	-	-
Other operating expenses	15,691	-	-	344,226	134,873	1,213	2,155
Other	1,809	8,116	22	7,132	4,079	-	868
Total expense	24,512	79,205	22	949,626	537,903	18,269	4,194
Income or expense (-) before extraordinary items	-3,008	10,850	-22	-470,641	-392,412	10,584	74,442
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distributi	-3,008	10,850	-22	-470,641	-392,412	10,584	74,442
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,065,078	134,557	-2,083	-2,593,702	-2,199,526	121,284	168,901
Net income or expense (-)	-3,008	10,850	-22	-470,641	-392,412	10,584	74,442
Adjustments for prior periods	1,888	-	-	2,792	2,792 10/	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,066,199	145,408	-2,106	-3,061,551	-2,589,146	131,868	243,343

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Government National Mortgage Association - Continued		New Communities Development Corporation	Community planning and development			Departmental management
	Participation sales fund (PE)	Emergency mortgage purchase assistance (PE)	New communities guarantee fund (PE)	Total	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	41,661
Insurance and guaranty premiums	-	-	-	-	-	-	-
Interest income	117,364	97,458	521	14,121	16,947	2,156	-
Other income	-	11,184	1,023	196	183	-	-
Total income	117,364	108,642	1,544	14,317	17,130	2,156	41,661
Expense:							
Cost of goods sold	-	-	-	-	-	-	40,492
Interest expense:							
Treasury borrowings	-	180,979	21,274	1,204	-	1,204	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	53	-	1,081	-	-	-	-
Depreciation	-	-	-	-	-	-	63
Other operating expenses	117,311	88,734	4,088	209,158	3,274	205,884	154
Other	-	2,185	15,768	2,634	2,346	-	-20
Total expense	117,364	271,897	42,672	212,996	5,620	207,177	41,510
Income or expenses (-) before extraordinary items	-	-163,255	-42,128	-198,680	11,511	-204,990	152
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	3
Other	-	-	-	16,359	16,359	-	-
Total extraordinary income and expense (-)	-	-	-	16,359	16,359	-	3
Net income or expense (-) before distribution	-	-163,255	-42,128	-177,121	27,870	-204,990	155
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-	-684,361	-210,754	-13,993,121	-6,457	-13,986,864	42
Net income or expense (-)	-	-163,255	-42,128	-177,121	27,870	-204,990	155
Adjustments for prior periods	-	-	-99	-1,022	-1,022	-	40
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-	-847,616	-252,981	-13,171,263	20,591	-13,191,854	237

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Unit	Interior Department						
	Total	Water and Power Resources Service				Bureau of Mines	Secretarial Offices
		Total	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Memo: Funds transferred to others: Water and Power Resources Service loan fund	Helium fund (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	82,966	74,662	15,077	59,585	-	6,305	1,999
Sales of services	57,839	-	-	-	-	4,677	46,108
Insurance and guaranty premiums	266	-	-	-	-	-	-
Interest income	4,431	-	-	-	-	-	-
Other income	1,592	1,583	1,581	2	-	-	9
Total income	147,094	76,245	16,658	59,587	-	10,982	48,115
Expense:							
Cost of goods sold	47,861	-	-	-	-	6,572	41,289
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	11,601	9,471	9,471 [16]	-	534	2,130 [17]	-
Other expenses:							
Administrative	3,851	-	-	-	-	-	3,582
Depreciation	3,661	1,689	1,689	-	-	669	370
Other operating expenses	58,441	49,511	5,128	44,383	-	-	938
Other	7,170	4,700	-	4,700	-	2	1,264
Total expense	132,585	65,371	16,287	49,083	534	9,372	47,442
Income or expenses (-) before extraordinary items	14,509	10,875	371	10,504	-534	1,610	673
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-38	-	-	-	-	-	-38
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-38	-	-	-	-	-	-38
Net income or expense (-) before distribution	14,471	10,875	371	10,504	-534	1,610	635
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	107,702	-24,382	-69,627	45,246	-1,050	122,626	2,972
Net income or expense (-)	14,471	10,875	371	10,504	-534	1,610	635
Adjustments for prior periods	1,171	26	26	-	-	57	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	129,996	129,996	129,996	-	-	-	-
Closing balance	253,340	116,515	60,765	55,750	-1,585	124,293	3,607

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

In thousands of dollars

Account	Interior Department - Continued					Justice Department	
	Bureau of Land Management	Bureau of Indian Affairs					General Administration
	Working capital fund (IR)	Total	Liquidation of Hoonah housing project (PE)	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Total	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	128,981	-
Sales of services	7,055	-	-	-	-	71,509	71,509
Insurance and guaranty premiums	-	266	-	-	266	-	-
Interest income	-	4,431	8	4,392	32	-	-
Other income	-	-	-	-	-	4,345	-
Total income	7,055	4,697	8	4,392	298	204,835	71,509
Expense:							
Cost of goods sold	-	-	-	-	-	177,617	70,495
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	270	-	-	-	-	2,957	-
Depreciation	933	-	-	-	-	3,341	818
Other operating expenses	3,323	4,669	-	4,669	-	120	-
Other	27	1,177	24	-	1,153	14,033	-
Total expense	4,554	5,846	24	4,669	1,153	198,067	71,313
Income or expenses (-) before extraordinary items	2,501	-1,149	-17	-277	-855	6,768	196
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	2,501	-1,149	-17	-277	-855	6,768	196
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,555	4,930r	-204r	11,461	-6,327	89,278r	-
Net income or expense (-)	2,501	-1,149	-17	-277	-855	6,768	196
Adjustments for prior periods	-12	1,100	-	-1,566	2,666	248	-
Distribution of income:							
Dividends	-	-	-	-	-	713	-
Other	-	-	-	-	-	-	-
Closing balance	4,044	4,881	-220	9,617	-4,516	97,007	196

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Justice Department-Continued				Labor Department	State Department
	Federal Prison System					
	Total	Federal Prison Industries, Inc. (IR)	Commissary funds, Federal Prisons (TR)	Office of Justice Assistance, Research, and Statistics Operation Sting (PE)	Departmental management Working capital fund (IR)	Office of the Secretary Working capital fund (IR)
INCOME AND EXPENSE						
Income:						
Sales of goods	128,955	116,995	11,960	26	-	3,714
Sales of services	-	-	-	-	60,565	12,967
Insurance and guarantee premiums	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Other income	4,345	4,295	50	-	-	1
Total income	133,300	121,290	12,010	26	60,565	16,682
Expense:						
Cost of goods sold	107,122	96,831	10,290	-	56,825	5,018
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other expenses:						
Administrative	2,957	1,709	1,248	-	-24	-
Depreciation	2,523	2,485	38	-	164	87
Other operating expenses	120	-	120	-	-	12,347
Other	14,033	13,533	500	-	-	217
Total expense	126,754	114,559	12,195	-	56,965	17,669
Income or expenses (-) before extraordinary items	6,546	6,731	-185	26	3,600	-987
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-	-	-2,055	-
Total extraordinary income and expense (-)	-	-	-	-	-2,055	-
Net income or expense (-) before distribution	6,546	6,731	-185	26	1,545	-987
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	89,109	87,259	1,851	169r	7,694	-721
Net income or expense (-)	6,546	6,731	-185	26	1,545	-987
Adjustments for prior periods	248	-	248	-	-	-3
Distribution of income:						
Dividends	713	-	713	-	-	-
Other	-	-	-	-	-	-
Closing balance	96,617	94,990	2,627	195	9,238	-1,712

Footnotes at end of Section.

Section 1 - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Transportation Department						
	Total	Office of the Secretary	Federal Aviation Administration	United States Coast Guard			
		Working capital fund (IR)	Aviation war-risk insurance revolving fund (PF)	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	110,829	-	-	110,829	80,144	30,685	-
Sales of services	84,978	50,506	-	-	-	-	-
Insurance and guaranty premiums	-	-	-	-	-	-	-
Interest income	1,977	-	1,970	-	-	-	-
Other income	4,047	-	11	3,633	-	90	3,542
Total income	205,831	50,506	1,980	114,462	80,144	30,526	3,542
Expense:							
Cost of goods sold	105,325	11,117	-	94,208	72,459	21,749	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	10,753	1,591	69	3,666	-	3,666	-
Depreciation	5,710	108	-	220	-	220	-
Other operating expenses	39,127	-	-	5,709	-	5,253	212
Other	41,027	37,690	-	3,337	-	6	3,330
Total expense	201,942	50,506	69	107,140	72,459	30,894	3,542
Income or expenses (-) before extraordinary items	3,889	-	1,911	7,322	7,685	-368	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-13	-	-	-	-	-	-
Other	-161	-	-	-	-	-	-
Total extraordinary income and expense (-)	-174	-	-	-	-	-	-
Net income or expense (-) before distribution	3,715	-	1,911	7,322	7,685	-368	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-5,109	-	17,996	1,471	933	350	-
Net income or expense (-)	3,715	-	1,911	7,322	7,685	-368	-
Adjustments for prior periods	-517	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-1,912	-	19,907	8,793	8,618	-18	-

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

In thousands of dollars

Account	Transportation Department - Continued			Treasury Department			
	United States Coast Guard-Continued	Federal Railroad Administration			Office of the Secretary		
	Surcharge collections, sales of commissary stores (TR)	Alaska Railroad revolving fund (PE)	Saint Lawrence Seaway Development Corporation (PE)	Total	Total	Exchange stabilization fund (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	250	-	-	131,908	929	-	929
Sales of services	-	28,884	9,589	108,893	2,305	-	2,305
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	8	-	9,903,700	620,818	620,818	-
Other income	-	-	403	67,573	65,905	65,905	-
Total income	250	28,892	9,992	10,212,074	689,957	686,722	3,234
Expense:							
Cost of goods sold	-	-	-	82,031	3,009	-	3,009
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	124,971	124,971	124,971	-
Other expenses:							
Administrative	-	4,021	1,406	111,807	-746	-746	-
Depreciation	-	3,526	1,856	645	98	20	78
Other operating expenses	244	27,177	6,242	42,076	-	-	-
Other	-	-	-	1,324	-1,170	-1,170	-
Total expense	244	34,724	9,504	362,855	126,163	123,076	3,087
Income or expenses (-) before extraordinary items	6	-5,833	488	9,849,218	563,794	563,646	148
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-13	-	-	-	-	-
Other	-	-161	-	-	-	-	-
Total extraordinary income and expense (-	-	-174	-	-	-	-	-
Net income or expense (-) before distribution	6	-6,007	488	9,849,218	563,794	563,646	148
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	187	-20,161	-4,415	3,426,745	-159,103	-159,293	190
Net income or expense (-)	6	-6,007	488	9,849,218	563,794	563,646	148
Adjustments for prior periods	-	-517	-	-250	1	-	1
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-8,463,996	-	-	-
Closing balance	193	-26,685	-3,926	4,811,717	404,692	404,354	338

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Treasury Department - Continued						
	Bureau of Government Financial Operations				Bureau of Engraving and Printing		Internal Revenue Service
	Total	Check forgery insurance fund (PE)	Fishermen's protective fund (PE)	Miscellaneous loans and certain other assets	Bureau of Engraving and Printing fund (IR)	Comptroller of the Currency (TR)	Federal tax lien revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	130,979	-	-
Sales of services	-	-	-	-	1,771	104,817	-
Insurance and guaranty premiums	-	-	-	-	-	-	-
Interest income	9,277,439	-	-	9,277,439	-	5,443	-
Other income	-	-	-	-	-	-	1,668
Total income	9,277,439	-	-	9,277,439	132,750	110,260	1,668
Expense:							
Cost of goods sold	-	-	-	-	79,023	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	112,553	-
Depreciation	-	-	-	-	-	547	-
Other operating expenses	-	-	-	-	42,076	-	-
Other	3	3	-	-	-	313	2,178
Total expense	3	3	-	-	121,098	113,413	2,178
Income or expenses (-) before extraordinary items	9,277,436	-3	-	9,277,439	11,651	-3,153	-510
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	9,277,436	-3	-	9,277,439	11,651	-3,153	-510
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	3,509,368	-165	7,001	3,502,532	37,974r	38,951	-445
Net income or expense (-)	9,277,436	-3	-	9,277,439	11,651	-3,153	-510
Adjustments for prior periods	-250	-	-50	-200	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-8,463,996	-	-	-8,463,996	-	-	-
Closing balance	4,322,558	-168	6,951	4,315,775	49,625	35,798	-955

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Environmental Protection Agency	Veterans Administration					
	Revolving fund for certification and other services (IR)	Total[1]	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Service-disabled veterans insurance fund (PE)	Veterans reopened insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	575,202	-	-	144,983	-	-
Sales of services	889	8,234	-	-	4,409	-	-
Insurance and guaranty premiums	-	117,658	-	-	-	27,958	24,425
Interest income	-	219,712	105,176	29,861	-	1,273	36,740
Other income	-	154,470	32,164	14,214	-353	748	572
Total income	889	1,075,276	137,340	44,075	149,040	29,979	61,737
Expense:							
Cost of goods sold	-	497,749	-	-	95,952	-	-
Interest expense:							
Treasury borrowings	-	8,247		8,247	-	-	-
Federal securities	-	43,859	35,222	8,636	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	38,907	10	2	37,428	-	918
Depreciation	-	1,623	-	-	1,440	-	-
Other operating expenses	580	218,128	53,941	51	10,064	30,132	39,966
Other	-	235,995	31,690	180	94	14,467	37,388
Total expense	580	1,044,507	120,863	17,117	144,978	44,599	78,271
Income or expenses (-) before extraordinary items	309	30,768	16,477	26,959	4,062	-14,620	-16,535
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	309	30,768	16,477	26,959	4,062	-14,620	-16,535
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	579r	128,046	-176,839	245,623	32,848	-139,720r	57,756
Net income or expense (-)	309	30,768	16,477	26,959	4,062	-14,620	-16,535
Adjustments for prior periods	-376	-22,771	-3,771	-	-	1,000	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	512	136,043	-164,133	272,581	36,910	-153,339	41,221

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Veterans Administration						
	Veterans Administration education loan fund (PE)	Vocational rehabilitation revolving fund (PE)	Special therapeutic and rehabilitation activities fund (PE)	Servicemen's group life insurance fund (PE)	Veterans special life insurance fund (PE)	Supply fund (IR)	Construction and operation of garage and parking facilities (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	44	-	-	430,124	-
Sales of services	-	-	-	-	-	3,825	-
Insurance and guaranty premiums	-	-	-	-	65,275	-	-
Interest income	-	-	-	-	46,663	-	-
Other income	1,064	-	2,131	99,846	1,222	2,681	230
Total income	1,064	-	2,175	99,846	113,160	436,630	230
Expense:							
Cost of goods sold	-	-	-	-	-	401,797	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	550	-	-	-
Depreciation	-	-	-	-	-	183	-
Other operating expenses	-	-	1,945	-	62,438	19,490	100
Other	3,317	6	3	99,177	49,659	14	-
Total expense	3,317	6	1,949	99,727	112,098	421,483	100
Income or expenses (-) before extraordinary items	-2,252	-6	226	118	1,062	15,147	130
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-2,252	-6	226	118	1,062	15,147	130
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	91,237	-66	504	-	17,047	-345	-
Net income or expense (-)	-2,252	-6	226	118	1,062	15,147	130
Adjustments for prior periods	-20,000	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	68,985	-73	731	118	18,109	14,802	130

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies						
	Total	Community Services Administration	District of Columbia	Export-Import Bank of the United States (PE)	Farm Credit Administration		
		Memo: Funds transferred to others	Loans and repayable advances		Total	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	1,291,348	-	-	-	-	-	-
Sales of services	5,721,397	-	-	-	-	-	-
Insurance and guarantee premiums	1,601,508	-	-	29,833	-	-	-
Interest income	3,246,345	374	102,307	959,280	-	-	-
Other income	3,887,012	29	-	162	12,428	12,428	-
Total income	15,747,610	403	102,307	989,274	12,428	12,428	-
Expense:							
Cost of goods sold	5,809,438	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	94,186	-	-	20,512	-	-	-
Federal securities	789,788	-	-	56,235	-	-	-
Other	1,106,949	4,590	-	772,710	-	-	-
Other expenses:							
Administrative	373,057	593	-	13,877	11,561	11,561	-
Depreciation	353,355	-	-	43	-	-	-
Other operating expenses	4,393,320	-	-	115	-	-	-
Other	1,698,644	183	-	16,143	-	-	-
Total expense	14,618,637	5,367	-	879,636	11,561	11,561	-
Income or expenses (-) before extraordinary items	1,128,973	-4,964	102,307	109,638	867	867	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-6	-	-	-*	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-6	-	-	-*	-	-	-
Net income or expense (-) before distribution	1,128,967	-4,964	102,307	109,638	867	867	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	13,519,215	-68,515	111,050	2,112,733	21,006	805	18,292
Net income or expense (-)	1,128,967	-4,964	102,307	109,638	867	867	-
Adjustments for prior periods	-5,595	-	-5,200	-	-375	-375	-
Distribution of income:							
Dividends	-37,931	-	-	-35,000	-	-	-
Other	-175,226	-	-93,199	-	-	-	-
Closing balance	14,429,430	-73,479	114,957	2,187,371	21,498	1,297	18,292

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	Farm Credit Administration Continued		Federal Emergency Management Agency			Federal Home Loan Bank Board	
	Banks for cooperatives investment fund (PE)	Federal Deposit Insurance Corporation (TR)	Total	National flood insurance fund (PE)	National insurance development fund (PE)	Total	Federal Savings and Loan Insurance Corporation (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	363,496	160,517	147,132	13,385	385,323	385,323
Interest income	-	821,093	3,586	-	3,586	452,432	452,432
Other income	-	18,348	271	271	-	162,018	141,698
Total income	-	1,202,937	164,374	147,403	16,970	999,773	979,452
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	63,652	63,652	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	76,045	76,045 18/
Other expenses:							
Administrative	-	113,129	243	-	243	51,192	33,288
Depreciation	-	-	-	-	-	40	40
Other operating expenses	-	-	396,170	339,606	56,563	18,806	18,806
Other	-	-37,458	7,974	6,609	1,365	355,508	352,401
Total expense	-	75,671	468,038	409,867	58,171	501,591	480,580
Income or expenses (-) before extraordinary items	-	1,127,266	-303,665	-262,464	-41,201	498,182	498,872
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Totsl extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-	1,127,266	-303,665	-262,464	-41,201	498,182	498,872
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,909	9,584,858	-670,740	-734,860r	64,120	5,661,672	5,649,796
Net income or expense (-)	-	1,127,266	-303,665	-262,464	-41,201	498,182	498,872
Adjustments for prior periods	-	-	-22	-	-22	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,909	10,712,124	-974,426	-997,324	22,898	6,159,854	6,148,668

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	Federal Home Loan Bank Board-Continued	General Services Administration					
	Revolving fund (PE)	Total	Automatic data processing fund (IR)	Federal buildings fund (IR)	Federal telecom-munications fund (IR)	General supply fund (IR)	Virgin Islands Corporation liquidation fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	1,267,118	-	-	-	1,238,390	-
Sales of services	-	2,493,860	125,283	1,693,185	447,802	202,610	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	390	-	4	-	-	79
Other income	20,321	12,870	5	5,602	12	7,203	-
Total income	20,321	3,774,237	125,288	1,698,791	447,813	1,448,203	79
Expense:							
Cost of goods sold	-	3,586,871	111,969	1,580,372	451,253	1,388,944	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	17,904	-	-	-	-	-	-
Depreciation	-	173,349	13,219	105,353	1,030	53,318	-
Other operating expenses	-	-	-	-	-	-	-
Other	3,106	8,817	-2	6,046	28	2,607	-
Total expense	21,010	3,769,037	125,186	1,691,772	452,311	1,444,869	-
Income or expenses (-) before extraordinary items	-690	5,200	102	7,019	-4,498	3,334	79
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-690	5,200	102	7,019	-4,498	3,334	79
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	11,876	-4,997	2,001	-95,443	427	72,315	1,295
Net income or expense (-)	-690	5,200	102	7,019	-4,498	3,334	79
Adjustments for prior periods	-	-1,522	-2,001	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-3,614	-	-1,813	-427	-	-1,374
Closing balance	11,186	-4,933	102	-90,236	-4,498	75,649	-

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	General Services Administration-Continued						National Credit Union Administration
	National Archives trust fund (IR)	William Langer Jewel Bearing Plant revolving fund (PE)	Construction services fund (IR)	Working capital fund (IR)	International Communication Agency	National Consumer Cooperative Bank	Total
INCOME AND EXPENSE							
Income:							
Sales of goods	9,117	2,197	-	17,414	-	-	-
Sales of services	-	-	24,981	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	38,494
Interest income	307	-	-	-	-	64	23,517
Other income	25	2	1	19	-	-	18,085
Total income	9,450	2,199	24,982	17,432	-	64	80,097
Expense:							
Cost of goods sold	10,270	2,002	24,748	17,312	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	696	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	4,606
Other expenses:							
Administrative	-	-	-	-	-	3,842	20,612
Depreciation	132	33	-	263	-	9	804
Other operating expenses	-	-	-	-	-	-	18,171
Other	97	45	-	-3	-	256	22,272
Total expense	10,499	2,080	24,748	17,573	696	4,107	66,466
Income or expenses (-) before extraordinary items	-1,049	119	234	-140	-696	-4,043	13,631
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-1,049	119	234	-140	-696	-4,043	13,631
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	6,658	276	7,373	100	-32,329	-16	153,752
Net income or expense (-)	-1,049	119	234	-140	-696	-4,043	13,631
Adjustments for prior periods	479	-	-	-	-	6	1,551
Distribution of income:							
Dividends	-	-	-	-	-	-	-2,931
Other	-	-	-	-	-	-	-
Closing balance	6,089	395	7,606	-40	-33,025	-4,053	166,004

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued						
	National Credit Union Administration-Continued			Office of Personnel Management			
	Operating fund (PE)	Central liquidity facility (PE)	Share insurance fund (PE)	Total	Revolving fund (IR)	Employees' health benefits fund (TR)	Employees' group life insurance fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	55,830	55,830	-	-
Insurance and guarantee premiums	-	-	38,494	584,093	-	-	584,093
Interest income	-	8,542	14,975	437,297	-	128,935	308,249
Other income	18,023	-	62	3,524,529	-	3,511,140	815
Total income	18,023	8,542	53,532	4,601,748	55,830	3,640,075	893,157
Expense:							
Cost of goods sold	-	-	-	56,374	56,374	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	4,606	-	-	-	-	-
Other expenses:							
Administrative	4,114	1,511	14,987	9,127	586	7,460	703
Depreciation	804	-	-	171	164	6	-
Other operating expenses	12,427	-	5,744	3,904,593	-	3,376,096	523,347
Other	-	2,141	20,131	733,766	1	356,566	369,106
Total expense	17,345	8,258	40,862	4,704,031	57,125	3,740,128	893,157
Income or expenses (-) before extraordinary items	678	284	12,669	-102,283	-1,295	-100,053	-
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-5	-5	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-5	-5	-	-
Net income or expense (-) before distribution	678	284	12,669	-102,288	-1,301	-100,053	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	231	911	152,610	817,706	414	813,410	-
Net income or expense (-)	678	284	12,669	-102,288	-1,301	-100,053	-
Adjustments for prior periods	1,210	-	341	-	-	-	-
Distribution of income:							
Dividends	-	-2,931	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	2,119	-1,736	165,620	715,418	-887	713,357	-

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued				
	Office of Personnel Management -Continued	Pennsylvania Avenue Development Corporation	Small Business Administration		
	Retired employees' health benefits fund (TR)	Land acquisition and development fund (PE)	Total	Business loan and investment fund (PE)	Disaster loan fund (PE)
INCOME AND EXPENSE					
Income:					
Sales of goods	-	-	-	-	-
Sales of services	-	-	-	-	-
Insurance and guaranty premiums	-	-	39,753	24,000	1
Interest income	113	-	362,189	167,084	195,072
Other income	12,573	309	19,765	16,274	2,903
Total income	12,686	309	421,706	207,358	197,975
Expense:					
Cost of goods sold	-	-	-	-	-
Interest expense:					
Treasury borrowings	-	-	-	-	-
Federal securities	-	-	16,687	13,653	3,034
Other	-	-	253,588	102,898 1/	150,563 1/
Other expenses:					
Administrative	378	1,575	-	-	-
Depreciation	-	-	-	-	-
Other operating expenses	5,150	-	37,537	37,399	138
Other	8,093	401	589,805	486,054	58,652
Total expense	13,621	1,976	897,616	640,005	212,386
Income or expenses (-) before extraordinary items	-935	-1,667	-475,910	-432,647	-14,410
Extraordinary income and expense (-):					
Gain or loss (-) on disposition of assets	-	-	-	-	-
Other	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-
Net income or expense (-) before distribution	-935	-1,667	-475,910	-432,647	-14,410
ANALYSIS OF CHANGE IN RETAINED EARNINGS					
Opening balance	3,883	-6,147	-4,674,840	-2,415,176	-2,137,727
Net income or expense (-)	-935	-1,667	-475,910	-432,647	-14,410
Adjustments for prior periods	-	-	-23	-	-23
Distribution of income:					
Dividends	-	-	-	-	-
Other	-	-	-	-	-
Closing balance	2,948	-7,815	-5,150,773	-2,847,822	-2,152,160

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Independent agencies-Continued			
	Small Business Administration-Continued			
	Lease and surety bond guarantee revolving fund (PE)	Pollution control equipment contract guarantees revolving fund (PE)	Tennessee Valley Authority (PE)	United States Railway Association
INCOME AND EXPENSE				
Income:				
Sales of goods	-	-	24,231	-
Sales of services	-	-	3,171,707	-
Insurance and guarantee premiums	9,158	6,594	-	-
Interest income	33	-	8,986	75,205
Other income	471	117	118,227	-
Total income	9,662	6,711	3,323,151	75,205
Expense:				
Cost of goods sold	-	-	2,166,094	-
Interest expense:				
Treasury borrowings	-	-	9,326	-
Federal securities	-	-	716,867	-
Other	127 20/	-	-	-
Other expenses:				
Administrative	-	-	117,763	30,133
Depreciation	-	-	178,939	-
Other operating expenses	-	-	17,928	-
Other	45,073	26	1,161	-
Total expense	45,200	26	3,208,077	30,133
Income or expenses (-) before extraordinary items	-35,538	6,685	115,074 21/	45,072
Extraordinary income and expense (-):				
Gain or loss (-) on disposition of assets	-	-	-	-
Other	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-
Net income or expense (-) before distribution	-35,538	6,685	115,074	45,072
ANALYSIS OF CHANGE IN RETAINED EARNINGS				
Opening balance	-125,454	3,516	346,336	99,170
Net income or expense (-)	-35,538	6,685	115,074	45,072
Adjustments for prior periods	-	-	-	-11
Distribution of income:				
Dividends	-	-	-	-
Other	-	-	-78,413	-
Closing balance	-160,991	10,201	382,997	144,231

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1979 through September 30, 1980—Continued

(In thousands of dollars)

Account	Off-budget Federal agencies							
			Agriculture Department			Treasury Department	Labor Department	
	Total	United States Postal Service (PE)	Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Federal Financing Bank revolving fund (PE)	Pension Benefit Guaranty Corporation (PE)	United States Railway Association
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	-	-
Sales of services	17,142,760	17,142,760	-	-	-	-	-	-
Insurance and guarantee premiums	75,562	-	-	-	-	-	75,562	-
Interest income	7,015,005	-	349,453	292,413	57,040	6,633,050	-11,299	43,801
Other income	2,149,952	2,110,220	-	-	-	-	39,732	-
Total income	26,383,279	19,252,980	349,453	292,413	57,040	6,633,050	103,995	43,801
Expense:								
Cost of goods sold	-	-	-	-	-	-	-	-
Interest expense:								
Treasury borrowings	6,706,868	125,910	53,808	15,546	38,262	6,527,250	-	-
Federal securities	17,188	17,188	*	-	*	-	-	-
Other	907,583	460,436	391,926	391,926	-	-	-	54,721
Other expenses:								
Administrative	16,104,525	16,083,948	29	-	29	640	19,908	-
Depreciation	232,530	232,366	-	-	-	-	165	-
Other operating expenses	1,604,817	1,565,088	-	-	-	-	39,729	-
Other	1,134,296	1,074,035	3,031	2,475	556	-	57,229	-
Total expense	26,707,808	19,559,372	448,794	409,947	38,848	6,527,890	117,031	54,721
Income or expenses (-) before extraordinary items	-324,530	-306,392	-99,341	-117,534	18,193	105,161	-13,036	-10,921
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-9	-	-	-	-	-	-9	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-9	-	-	-	-	-	-9	-
Net income or expense (-) before distribution	-324,538	-306,392	-99,341	-117,534	18,193	105,161	-13,045	-10,921
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	766,184	-443,692	1,073,053	1,073,053	-	264,786	-133,939	5,975
Net income or expense (-)	-324,538	-306,392	-99,341	-117,534	18,193	105,161	-13,045	-10,921
Adjustments for prior periods	18,698	31,153	-	-	-	-	-12,454	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-271,110	-	-18,193	-	-18,193	-252,918	-	-
Closing balance	189,234	-718,931	955,519	955,519	-	117,029	-159,438	-4,945

Footnotes at end of Section.

Footnotes to Table GA-1-2.

* Less than $500.
r Revised.
(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
1/ Statements in this table are from Government corporations and business-type activities. Statements of the transferred account which represent funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same statements of the transferred accounts are also shown as funds transferred from others under the heading of the "spending" agencies that administer these funds.
2/ Represents a deposit of funds to receipt accounts.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704(e)).
4/ Consists of contingency fund, inter-American social and economic program, and supporting assistance loans.
5/ Includes the fund for administrative and operating expenses.
6/ Includes accrued interest expense of $8,500 thousand of capital stock.
7/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved Nov. 9, 1979 (93 Stat. 829).
8/ Information pertaining to the amount of retained earnings at the beginning of the period was not shown on the statement submitted by the reporting agency.
9/ Includes funds transferred from others.
10/ Represents insufficiency restorations made by appropriations.
11/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
12/ Includes the Defense Communication Agency.
13/ Represents interest on appropriations and other capital.
14/ Includes $2,189 thousand for insufficiency restoration.
15/ Includes $13,857 thousand for insufficiency restoration.
16/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
17/ Represents interest expense on public debt borrowings from the Department of the Treasury, and on appropriations and other capital.
18/ Represents premium payments and insurance losses.
19/ Represents interest expense payable to the Department of the Treasury on outstanding cash disbursements made from the fund.
20/ Includes interest expense on mortgage notes and escrow deposits.
21/ Represents net income of $201,005 thousand from power operations and a net loss of $-85,932 thousand from non-income producing programs.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept.		Small Business Administration		Veterans Administration	
							Government National Mortgage Association					
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1971	2,548	305	269	4	2,005	287	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	1	368	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	3	209	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1979	11,848	2,055	-	-	10,375	2,026	1,473	-	*	*	-	28
1980	12,469	4,902	-	-	11,463	4,884	833	-	-	1	173	17
1980-Feb	1,313	510	-	-	920	509	393	-	-	-	-	2
Mar	1,345	527	-	-	1,145	525	-	-	-	*	-	2
Apr	1,849	504	-	-	1,449	502	-	-	-	-	-	1
May	1,490	507	-	-	1,490	506	-	-	-	*	-	1
June	-	r	-	-	-	5	-	-	-	-	-	1
July	1,470	512	-	-	1,470	511	-	-	-	1	-	-
Aug	1,223	508	-	-	1,188	507	35	-	-	*	-	1
Sept	1,133	12	-	-	558	11	402	-	-	-	173	1
Oct	1,036	511	-	-	1,005	509	31	-	-	-	-	1
Nov	1,595	813	-	-	1,465	812	130	-	-	-	-	1
Dec	28	14	-	-	-	13	28	-	-	*	-	1
1981-Jan	371	547	-	-	371	545	-	-	-	-	-	2
Feb	580	13	-	-	550	13	-	-	-	-	-	-

* Less than $500,000.
r Revised.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises							
United States dollar loans							
Funds appropriated to the President:							
Appalachian regional development programs:							
Appalachian housing program	433	433	-	-	-	0--8-1/2 ST	1/2 to in-
Foreign assistance:							
International security assistance:							
Emergency security assistance for Israel	529,064	529,064	-	-	-	3	20
Foreign military credit sales	953,482	953,482	8,033,060	8,033,060	1/4%	4/	Up to 10 ST
Liquidation of foreign military sales fund:							
Long-term credits	5,313	5,313	-	-	-	0--6	3--10 ST
Military credit sales to Israel	270,000	270,000	-	-	-	3--6-1/8	25 ST
Total international security assistance	1,757,859		8,033,060				
International development assistance:							
Bilateral assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,151,172	3,152,867	-	-	-	3/4--6	8--40
Common defense, economic, and triangular trade loans	17,065 5/	17,065	-	-	-	3/4--6	Do
Development loan fund liquidation account	83,133	83,133	-	-	-	3/4--6	5--40
Development loans	7,840,411	9,656,272	-	-	-	Do	Do
Housing guaranty fund	-	-	816,723	1,580,100	1/2--2%	5--14	15--30
Grants and other programs	4,747,683	6,153,826	-	-	-	3/4--6	2-1/2-45
Total Agency for International Development	15,839,464		816,723				
Overseas Private Investment Corporation	26,040	50,000	276,049	761,900	1/2--2-3/4%	7--12	3-1/2
Total funds appropriated to the President	17,623,796		9,125,832				
Agriculture Department:							
Commodity Credit Corporation:							
Commodity loans	4,782,986	4,782,986	-	-	-	Various	1
Long-term dollar credit sales	7,133,858	7,133,858	-	-	-	Do	Various
Short-term export sales credits	1,714,816	1,714,816 6/	-	-	-	Do	Do
Storage facility and equipment loans	1,456,366	1,456,366	-	-	-	Do	5--8
Energy loan guarantees	-	-	4,566	4,566	-	-	-
Noncommercial risk assurance	-	-	1,411,770	1,411,770	-	-	-
Total Commodity Credit Corporation	15,088,026		1,416,336				
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	12.3	1
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	1,204,733	1,204,733	3,715,755	3,715,755	8/	5--11 9/	0--40
Nonfarm enterprise	14,064	14,064	39,889	39,899		5--11 9/	Do
Operating loans	188,133	188,133	1,778,589	1,778,589		7--10.5 9/	10/
Guaranteed operating loans	-	- 7/	44,967	44,967	-	12/	7 10/
Recreation loans	4,170	4,170	10,083	10,083		11 9/	0--40
Soil and water conservation loans	34,313	34,313	229,180	229,180	8/	11 9/	Do
Emergency loans	91,772	91,772 11/	7,414,481	7,414,481		1--13.5 9/	Do ST
Guaranteed emergency loans	-	-	12,275	12,275	-	1--13.5 9/	Do
Guaranteed emergency livestock loans	-	-	178,683	178,683	-	12/	Do
Economic emergency loans	334,082	334,082	4,286,238	4,286,238	-	1--13.5 9/	Do ST
Guaranteed economic emergency loans	-	-	190,182	190,182	-	12/	Do
Emergency loans refinanced	2,594	2,594	944	944	-	1--13.5 9/	Do ST
Indian land acquisition loans	13,824	13,824	56,067	56,067	-	7--11 9/	Do
Grazing, recreation, irrigation, and forestry loans	32,573	32,573	144,354	144,354	8/	11 9/	Do
Watershed works of improvement and flood prevention loans	15,073	15,073 7/	58,417	58,417		9/	
Resources conservation and development loans	3,136	3,136	14,449	14,449	-	9/	13/
Programs in liquidation	286	286	401	401	-	-	0--30
Total agricultural credit insurance fund	1,938,753		18,174,954			-	-
Rural development insurance fund:							
Water and waste disposal loans to associations	284,072	284,072	4,178,138	4,178,138	8/	5	0--40 ST
Community facilities loans to associations	88,594	88,594 51/	928,598	928,598 51/		5	Do
Business and industrial development loans	1,092	1,092	37,805	37,805	-	5--12.9	Do
Guaranteed business and industrial devel. loan	-	-	2,162,891	2,162,891	-	12/	Do
Total rural development insurance fund	373,758		7,307,432				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	[illegible]	[illegible]	[illegible]	16,900,[illegible]	8/	12/ 14/ 15/	[illegible]
Rural housing loans to senior citizens	7,809	[illegible]	[illegible]	[illegible]	8/	14/ 15/	Do
Rural rental and cooperative housing	606,579	606,[illegible]	2,605,406	[illegible],605,406	8/	17/	18/
Rural housing site loans	949	949 16/	[illegible],560	5,560	-	17/	2 ST
Labor housing loans	50,951	50,951	25,000	5,000 21/	8/	1 ST	[illegible] ST
Total rural housing insurance fund	1,600,[illegible]		[illegible]				
Self-help housing land development fund:							
Self-help housing land development loan	1,871	1,[illegible]	-	-	-	[illegible] ST	[illegible]
Total Farmers Home Administration	3,915,284		45,309,436				
Soil Conservation Service:							
Water conservation and utilization project	[illegible]	[illegible]	-	-	-	-	-
Watershed and flood prevention operations	1,033	1,[illegible]	-	-	-	-	[illegible]
Total Soil Conservation Service	1,293		-				
Total Agriculture Department	[illegible]		[illegible]				
Commerce Department:							
Economic Development Administration: 26/							
Revolving fund	[illegible]	[illegible]	[illegible]	[illegible],914	1/[illegible]	[illegible]	Up to [illegible] ST
Trade adjustment assistance	16,028	16,028	-	-	-	6--7	12--20
Maritime Administration:							
Ship sales (purchase money mortgage)	[illegible]	[illegible]	-	-	-	[illegible] ST	[illegible] ST
Federal ship mortgage insurance fund:							
Direct loans	131,[illegible]	131,[illegible]	-	-	-	19/	[illegible] ST
Guaranteed loan	-	-	6,124,939	10,000,000	1/[illegible]	19/	Do
Total Maritime Administration	[illegible]		6,124,939				
National Oceanic and Atmospheric Administration:							
Federal ship financing fund fishing vessel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6--12	20
Coastal energy impact fund	39,226	50,000	-	-	-	6--8-1/2	10-30 ST
Fisheries loan fund	[illegible]	50,000	-	-	-	3--8 ST	3--10 ST
Total National Oceanic and Atmospheric Admin.	40,04[illegible]		[illegible]				
Total Commerce Department	1,044,[illegible]		6,[illegible],693				
Defense Department:							
Military: Defense production guarantees:							
Army	[illegible]	[illegible]	-	-	-	-	-
Navy	[illegible]	[illegible]	-	-	-	10-1/[illegible]--13-1/2	[illegible]
Civil:							
Ryukyu Islands, construction of power systems	6,441	6,441	-	-	-	n.a.	n.a.
Total Defense Department	7,398		-				
Education Department:							
College housing loans	[illegible]	[illegible],011,000 29/	-	-	-	2.75--[illegible] ST	30--50 ST
Student loan insurance fund 26/	1,065,343	1,065,[illegible]	[illegible],302,000	8,302,000	1/4 21/	Various	Various
Higher education facilities loans and insurance fund 26/	412,358	[illegible]	-	-	-	3--3-3/4	3--40
Elementary and secondary education 26/	247	41,420	-	-	-	5-7/8--8 ST	Up to 10 ST
Higher educational loans to institutions 26/	6,416	25,520	-	-	-	6-7/8--8 ST	Up to 15 ST
Advances for reserve funds 26/	19,597	30,000	-	-	-	-	22/
Higher educational loans to students 23/ 26/	4,072,131	4,119,720	-	-	-	3 ST	12--15 ST 23/
Loans to law enforcement students 26/	119,572	119,572	-	-	-	3-1/2/--7	2--10
Total Education Department	8,669,962		8,302,000				
Energy Department:							
Direct loans	25,058	71,961	-	-	-	4--7-1/2	20
Guaranteed loans	-	-	20,878	136,048	-	Various	1-1/2--20

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I Wholly owned Government enterprises United States dollar loans - Continued							
Health and Human Services Department:							
Public Health Service:							
Public Health Act 26/	445	445	-	-	-	-	3--6
Health maintenance organization, loan guarantee and loan fund	30,197	30,197	119,945	119,945	-	7.25--13.50	22
Medical facilities guarantee and loan fund	21,795	30,000 20/	1,250,413	1,470,000 20/	-	6.695--10.585	25
Health teaching facilities construction:							
Guaranteed loans	-	-	72,200	74,955	-	8.35--10	30
Community facilities	115	251	-	-	-	2-1/3--2-3/4	Do
Construction of hospitals and other medical facilities	47,291	50,071	-	-	-	2-1/2--5-1/4	39--50
Health professions education fund	14,475	14,475	-	-	-	5--6-1/4	20
Nurse training fund	4,847	4,847	-	-	-	5--7-1/4	Do
Other student loan program	576,302	576,302 24/	-	-	-	3--5-1/2	5--15 25/
Assistance to refugees in the U.S.	9,543	9,543	-	-	-	3 ST	Up to 15
Total Public Health Service	705,010		1,442,458				
Social Security Administration:							
Subsistance, Laundry and Health Services 20/	503	503	-	-	-	3 ST	Up to 15
Total Health and Human Services Department	705,513		1,442,458				
Housing and Urban Development Department:							
Housing Programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	136,753	136,753	1,302,486	1,302,486	.33--1% ST	9.41--15.00 ST	0--15 ST
Purchase money mortgages	392,275	392,275	-	-	-	4.00--13.00 ST	0--40 ST
Mortgage insurance loans	2,640,185	2,640,185	123,471,848	123,471,848	0--.5% ST	3.00--13.00 ST	Do
Total Federal Housing Administration revolving fund	3,169,213		124,774,334 28/				
Housing for the elderly or handicapped		-		-	-	6-7/8	30--50 ST
Low-rent public housing:							
Loans to States, territories, etc	191,692	191,692	16,977,689	16,977,689	-	2-1/2--8-3/4	Demand--40 ST
Purchase money mortgages	534	534	-	-	-	3--5-1/2	4--36 ST
Nonprofit sponsor assistance 26/	2,188	2,188	-	-	-	-	1-1/2
Community disposal operations fund 26/	1,550 30/	1,550	-	-	-	5-1/4--7-1/2	10--30
Liquidating programs	476,237	476,237	-	-	-	-	-
Total housing programs	3,841,414		16,977,689				
Government National Mortgage Association:							
Special assistance functions	2,774,459 31/	9,150,186	-	-	-	32/	32/
Management and liquidating functions	137,372 31/	137,372	-	-	-	32/	32/
Emergency mortgage purchase assistance	1,666,977	12,750,000	-	-	-	7-3/4--8-1/2 33/	25--30
Guarantees of mortgage-backed securities fund	5,893	5,893	94,849,057	94,849,057	-	32/	32/
Total Government National Mortgage Association	4,584,701		94,849,057				
Community planning and development:							
Rehabilitation loan fund	717,664	863,500	-	-	-	3 ST	3--20 ST
Urban renewal programs	14,178	14,178	263,589	263,589	-	-	Variable 35/
New communities guarantee fund	-	-	129,792	740,500	34/	-	-
Total Housing and Urban Development Department	12,327,170		236,994,461				
Interior Department:							
Water and Power Resources Service:							
Irrigation distribution systems	84,493	123,343	-	-	-	0-7.25 36/	30-50
Small reclamation projects	205,415	318,321	-	-	-	0-7.25 36/	Do
Drought emergency assistance	29,658	44,507	-	-	-	-	2-40
Total Water and Power Resources Service	319,566		-				
Geological Survey:							
Surveys, investigations, and research 26/	1,434	1,434	-	-	-	5-3/4--10-1/4	0--10
Bureau of Indian Affairs: 26/							
Revolving fund for loans:							
Cooperative associations	1,061	1,061	-	-	-	3--5-1/2	0--30
Corporations and tribes	52,485	52,485	-	-	-	0--5-1/2	Do
Credit associations	2,911	2,911	-	-	-	2--5	Do
Expert assistance	1,312	1,312	-	-	-	5-1/2	-
Individual Indians	7,266	7,266	-	-	-	0--5-1/2	0--25
Total revolving fund for loans	65,035		-				
Loan guaranty and insurance fund 26/	4,509	4,509	42,965	200,000	-		
Liquidation of Hoonah Housing Project 26/	110	110	-	-	-	-	-
Total Bureau of Indian Affairs	69,654		42,965	-	-	3	25

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent) 1/	Maturity range (Years) 2/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 1/	Government fee or premium		
I-Wholly owned Government enterprises-United States dollar loans - Continued							
Interior Department - Continued							
Territorial Affairs: 26/							
Public works	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Rehabilitation in Guam	16,350	16,350	-	-	-	[illegible]	Do
Guam Power Authority	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]
Virgin Islands - Construction	-	-	31,000	[illegible]	-	[illegible]	Do
Total Territorial Affairs	31,[illegible]		[illegible]				
Total Interior Department	[illegible]		[illegible]				
State Department: 26/							
Emergencies in the diplomatic and consular services	[illegible]	[illegible]	-	-	-	-	-
Loans to the United Nations	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total State Department	[illegible]		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Highway Administration: 26/							
Right-of-way revolving fund	[illegible]	[illegible]	-	-	-	-	[illegible]
Safety construction fund	[illegible]	[illegible]	-	-	-	-	[illegible]
Federal Railroad Administration: 26/							
Loans to railroads	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3/	[illegible]
Railroad loans acquired by default	[illegible] 38/	[illegible]	-	-	[illegible]	[illegible]	39/
Trustee certificates of railroads	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Urban Mass Transportation Administration: 26/							
Urban mass transportation fund	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Washington Metropolitan Area Transit Authority bonds	-	-	[illegible]	[illegible]	-	[illegible]	40
Total Transportation Department	[illegible]		[illegible]				
Treasury Department:							
Chrysler Corp loan guarantee program 26/	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]
New York City loan guarantee program 26/	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Miscellaneous loans and other assets:							
Greece	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Hungary	861	861	-	-	-	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Lend-lease and surplus property	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Total Treasury Department	[illegible]		[illegible]				
General Services Administration:							
Liquidation of Virgin Islands Corporation	1,[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Surplus property credit sales	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Federal buildings fund	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]
Total General Services Administration	[illegible]		[illegible]				
Veterans Administration:							
Direct loans to veterans and reserves	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Education loans	[illegible]	[illegible]	-	-	-	[illegible]	Indefinite
Loan guaranty, revolving:							
Acquired mortgages	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
Guaranteed mortgages	-	-	[illegible]	[illegible]	-	Do	Do
National service life insurance fund	[illegible]	[illegible] 40/	-	-	-	[illegible]	Indefinite
Service-disabled life insurance fund	[illegible]	[illegible] 40/	-	-	-	Do	Do
U.S. Government life insurance fund	[illegible]	[illegible] 40/	-	-	-	Do	Do
Veterans insurance and indemnities	[illegible]	[illegible]	-	-	-	Do	Do
Veterans reopened insurance fund	[illegible]	[illegible] 40/	-	-	-	Do	Do
Veterans special life insurance fund 26/	68,551	[illegible] 40/	-	-	-	Do	Do
Vocational rehabilitation revolving fund	453	[illegible]	-	-	-	-	-
Total Veterans Administration	[illegible]		[illegible] 41/				
Independent agencies:							
Community Services Administration:							
Loans to individuals	[illegible]	[illegible]	-	-	-	[illegible]	[illegible] 42/
Loans to cooperative associations	5,402	5,402	-	-	-	Do	30 42/
Total Community Services Administration	7,906		-				

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest rates (Percent) 3/	Maturity range (Years) 3/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
I-Wholly owned Government enterprises							
United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia: 26/							
Loans for capital outlay 44/	1,459,377	1,459,377	-	-	-	2-5/8--8-1/4 43/	5--40 ST
Advances to stadium sinking fund, Armory Board	-	-	-	-	-	-	-
Repayable advances	60,000	60,000	-	-	-	-	-
Total District of Columbia	1,519,377	-					
Export-Import Bank of the United States:							
Equipment and service loans	13,971,255	21,483,126	-	-	-	7--8-1/2	1--14
Commodity loans	-	3,607	-	-	-	8--8	2--3
Emergency loans	18,940	18,940	-	-	-	7--8	12--16
Discount loans	396,279	885,618	-	-	-	Various	1--5
Export-Import medium term-guarantees	-	-	2,981,965	6,129,251	45/	46/	1/4--5
Certificates of loan participation	-	-	14,691	24,951 47/	1/2%	6--8	2--5
Insurance issued through the Foreign Credit insurance Association:							
Medium-term insurance	-	-	348,138	1,075,334	48/	6	1/2--5
Short-term insurance	-	-	2,739,490	4,768,874	49/	-	Up to 180 days
Total Export-Import Bank of the United States	14,386,474		6,088,284				
Federal Home Loan Bank Board: 26/							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	172,330	172,330	-	-	-	5--7	Demand--11
Loans acquired from insured institutions	474,942	474,942	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Interstate Commerce Commission:							
Railroad loans	80,045	80,045	22,540	22,540	3/8%	4-1/2--5-5/8	1--25
National Consumer Cooperative Bank: 26/							
Cooperative loans	5,126	49,050	-	-	-	11.0-14.25	1--25
National Credit Union Administration: 26/							
Share insurance fund	28,820 27/	28,820	-	-	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,578,764		6,974,833		1/4%	8-1/4 ST	10 ST
Economic opportunity loans	264,935		85,426		1/4%	50/	15 ST
Handicapped loans	71,646		2,603		-	3	Do
Local development company loans	279,053	2,439,156	173,431	7,982,410	1/4%	8-1/4	25 ST
State development Company loans	14,117		-		-	7-3/8--8	20
Small business energy loans	20,749		8,611		-	8-1/4	
Investment company assistance program:							
Loans and debentures purchased	209,892		732,506		-	50/	15 ST
Total business loan and investment fund	2,439,156		7,982,410				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	5,500,021	5,500,021 51/	6,746	6,746 51/	-	9-1/4 ST	30
Total Small Business Administration	7,939,177		7,989,156				
Tennessee Valley Authority:							
Loans to aid States and Territories	2,000	2,000	-	-	-	3	9--21
United States Railway Association:							
Direct loans	1,000,000	1,000,000	-	-	-	7.5	35
Subtotal	92,579,572		374,242,804				
Held by lending institutions not guaranteed or insured by the Federal Government	-		48,074,352 52/				
Total budget Federal agencies	92,579,572		422,317,156 53/				
Off-budget Federal agencies 54/							
Federal Financing Bank	87,460,025 55/	87,460,025	-	-	-	6,004--10.019	Up to 30 years
Rural Electrification Administration:							
Rural communication development fund:							
Community antenna television services	574	46,277	-	32,364			
Rural electrification and telephone revolving fund:							
Electrical systems	7,477,198	15,677,470	11,282,851	23,814,126	-	2--5 56/	35 ST
Telephone systems	2,208,085	4,124,868	392,536	558,507	-	Do	Do
Rural Telephone Banks: 57/							
Telephone systems	967,347	967,347	-	-	-	58/	35--50 ST
Total Rural Electrification Administration	10,653,204		11,675,387				
United States Railway Association: 26/							
Direct loans	384,165		-	-	-	7--13	3--15
Total off-budget Federal agencies	98,497,394		11,675,387				
Total Part I	191,076,966		433,992,543				

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1980-Continued

(In thousands of dollars)

Agency and program	Direct loans or credit		Guarantees and insurance			Interest range (Percent 3/	Maturity range (Years) 4/
	Amount outstanding	Maximum authority 1/	Amount outstanding	Maximum authority 2/	Government fee or premium		
II-Wholly owned Government enterprise-							
Loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance: 5/							
Bilateral assistance:							
Agency for International Development:							
Development loan fund liquidation account	274,437	274,437	-	-	-	0--8	5--40
Private enterprises 59/	37,229	37,229	-	-	-	0--12	1-1/2--55-1/2
Common defense, and triangular trade loans	964,740	964,740	-	-	-	1/4--3-1/4	10-40
Productive credit guaranty loans	-	-	3,607	20,000	1/4	10-13	1--10
All other loans	471,961	471,961	-	-	-	1/--6-1/2	2--40
Total funds appropriated to the President	1,710,529		3,607				
Treasury Department:							
Lend-lease and surplus property 6/	4,972	4,972	-	-	-	0--2-3/8	At request of the U.S.
International Communication Agency	1,483	1,483	-	-	-	-	10--30
Total Part II	1,722,283		3,607				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations	9,505,526	9,505,526	-	-	-	10.25--14.25	1--20
Federal intermediate credit banks:							
Production credit associations	20,194,595	20,194,595	-	-	-	10.40--13.40	1--7
Federal land banks:							
Mortgage loans	38,137,542	38,137,542	-	-	-	9.75--11.50	5--40
Total Farm Credit System	67,837,663		-				
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks 26/	47,708,113	60/47,708,113	61/ -	-	-	9-1/2--9-1/2	Up to 10
Federal Home Loan Mortgage Corporation:							
Mortgage loans	4,996,749	62/ 4,996,749	-	-	-	9-1/8--14.06	27
Total Federal Home Loan Bank Board	52,704,862		-	-	-		
Federal National Mortgage Association	55,741,506	55,741,506	-	-	-	4-1/2--10	20--40
Student Loan Marketing Association 26/	905,773	905,773	826,082	826,082	-	7.70--9.875	Up to 23
Total Part III	177,189,804		826,082				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966,

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding if amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative-rates are from 3% to 13% on direct loans; various rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which $12,648,255 thousand was in use as of December 31, 1980.

7/ Loans made and not disposed of shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative - differences, if any, between interest rate to borrower and interest rate to lender: statutory - borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory - determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed 7 years; however, last installment may be refinanced for 7 years; statutory - may not exceed 7 years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. The rate shall be legal and reasonable.

13/ Administrative may not exceed shortest of following: (1) local statutory limitations, (2) 50 years from date principal benefits from works of improvement become available, or (3) useful life of improvement. Statutory not to exceed 50 years from date principal of works of improvement become available.

14/ Administrative-direct loans for natural disaster: interest is determined monthly. Rate of 13% on loans not to exceed $1,000 to low and moderate income families pursuant to Section 505 of the Housing act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low or moderate income borrowers, 13% above moderate income borrowers, 13.5% plus 5% insurance charge.

15/ Statutory - direct and guaranteed loans to low and moderate income borrowers: determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower; as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section 1709.

16/ Maximum authorization for direct rural housing loans in $30,000 thousand.

17/ Administrative: 11.5% Statutory rate is determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjust to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

18/ Administrative - direct, not to exceed 50 years: guaranteed, not to exceed 40 years except for loans to provide housing for senior citizens only will not exceed 50 years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2 -Continued

19/ Determined by the Secretary of Commerce.
20/ Maximum authorization for direct and guaranteed loans is $1,500,000 thousand which has been prorated between direct loans and guaranteed loans.
21/ Represents premium on insured loans; there is no premium on guaranteed loans.
22/ Advances shall be repaid within such period determined by the Commissioner depending on the maturity and solvency of the reserve fund.
23/ Not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.
24/ Loan allocations are made when needed as determined by surveys of institutions.
25/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.
26/ As of September 30, 1980, the latest available.
27/ Consists of obligations from liquidations.
28/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table).
29/ Represents maximum authority to borrow from the Secretary of the Treasury, and funds provided by sales of participation certificates.
30/ Includes loans of $1,276 thousand insured by the Federal Housing Administration.
31/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.
32/ Determinded by the Federal Housing Administration and the Veterans Administration.
33/ Calculated monthly in reference to average yield of 5-12 year Treasury borrowings.
34/ Statutory: Application fee,$10. Commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charge, 1% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.
35/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.
36/ As provided by an act approved August 6, 1956 (70 Stat. 1044), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holding in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.
37/ The guaranteed loan rates are 7.5 - 10.25%, and Federal funds rate plus 3/8%. Direct loan rate is 5-1/2%.
38/ Default of guaranteed loans.
39/ Payment depends on liquidation of Central Railroad of New Jersey.
40/ These figures are stated on an estimated basis.
41/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 62 in Part III of this table.)
42/ Administrative: minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.
43/ Statutory rate of interest shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made.
44/ Represents balances from the Water, Highway, General Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333, dated June 30, 1976.
45/ Shipment coverage rates as of September 30, 1980 were $0.13 to $5.55 on each $100 of financed portion (contract price minus cash payment).
46/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.
47/ Includes guaranteed interest of $748 thousand.
48/ Shipment coverage rates as of September 30, 1980 were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).
49/ Shipment coverage rates as of September 30, 1980, were $0.12 to $2.14 on each $100 of gross invoice value.
50/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For December 31, 1980 11-3/8% for Economic Opportunity Loans and 12.265% for Small Business Investment Company debenture purchases.
51/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.
52/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	92,006
Agriculture Department:	
Agricultural credit insurance fund:	
Farm ownership loans:	
Farm enterprise	4,234
Guaranteed emergency loans	22,495
Guaranteed operation loans	4,996
Guaranteed livestock loans	19,854
Rural development insurance fund:	
Guaranteed business and industrial loans	240,319
Guaranteed rural housing loans	2,152
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	25,157
Veterans Administration:	
Loan guaranty revolving fund	46,609,658
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund	1,074,983
Disaster loan fund	958
Total	48,074,352

53/ Excludes $42,015,411 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or Veterans Administration guaranteed mortgage held by the institutions.
54/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank have been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).
55/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.
56/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans: rate agreed upon by the borrower and the lender.
57/ This Bank is a mixed-ownership corporation.
58/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.
59/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S. 1704 (e)).
60/ Does not include advances of $3,153,350 thousand to the Federal Home Loan Mortgage Corporation.
61/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1440 (c)).
62/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration of $1,089,645 thousand; less unamortized discount of $31,594 thousand; participation in conventional loans $3,214,852 thousand; conventional whole loans of $732,646 thousand; less loan loss reserve of $94,000 thousand.

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U.S. liquid and other liabilities to foreign official institutions, and liquid liabilities to all other foreigners	91	82	4	9	95	78	1	75	77	75	88	76
U.S. liquid and other liabilities to official institutions of foreign countries by area	9	83	84	92	97	79	1	76	4	76	89	77
Nonmarketable U.S. Treasury bonds and notes issued to official institutions of foreign countries	82	75	87	93	84	83	75	75	74	77	91	78
U.S. position in the International Monetary Fund	88	87	96	84	99	91	75	76	80	76	75	79
Weighted average of exchange rate changes for the dollar	94	86	97	92	103	4	76	77	81	79	75	80
Capital movements												
Liabilities to foreigners reported by banks in the United States	97	84	1	93	97	8	79	83	84	82	75	84
Claims on foreigners reported by banks in the United States	107	94		103	98	88	94	85	89	87	83	94
Supplementary liabilities and claims data reported by banks in the United States	8			79	1	96	90	3	97	93	86	94
Liabilities to foreigners reported by nonbanking business enterprises in the U.S.	104	2		1	96	95	97	91	97	95	88	96
Claims on foreigners reported by nonbanking business enterprises in the U.S.	111	105	114	111	113	1	95	94	90	94	91	99
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	106	100	9	7	1	94	98	94	103	101	94	102
Foreign Currency Positions												
Summary	126	118	98	1	97	1	98	93	1	1	94	112
Canadian Dollar Positions	1	14	1	123	141	115	102	110	114	112	105	113
French Franc Positions	129	121	131	130	13	17	111	107	116	114	107	115
German Mark Positions	131	15	1	17	147	123	113	1	115	1	109	117
Italian Lira Positions	133	125	136	134	149	121	117	116	120	118	111	119
Japanese Yen Positions	134	126	137	135	1	127	1	117	2	119	113	120
Swiss Franc Positions	136	128	144	147	142	114	1	119	123	121	114	122
Sterling Positions	138	130	141	139	144	116	2	121	125	123	116	124
United States Dollar Positions Abroad	147	132	147	141	146	128	1	1	127	125	118	126
Foreign currencies acquired by the U.S. Government without payment of dollars												
Foreign currency transactions, summary and country uses			147					127				
Foreign currency transactions, U.S. uses and trust funds			149					128				
Financial operations of Government agencies and funds												
Government corporations and other business-type activities												
Statements of financial condition			151								21	
Statements of income and retained earnings				85								130
Statements of accounts receivable			198									
Statements of loans receivable			236									
Federal credit programs												
Direct sales and repurchases of loans	144	135	253	179	149	131	125	129	133	128	203	165
Direct and guaranteed loans outstanding		136			150			130				166
Trust funds												
Civil Service Retirement and Disability Fund	144			180			126				204	
Federal Old-Age and Survivors Insurance Trust Fund	145			181			127				205	
Federal Disability Insurance Trust Fund	146			182			128				206	
Federal Hospital Insurance Fund	148			184			130				208	
Federal Supplementary Medical Insurance Trust Fund	149			185			131				209	
Railroad Retirement Accounts	150			186			132				210	
Unemployment Trust Fund	151			187			133				211	
National Service Life Insurance Fund	153			189			135				213	
Investments of specified trust accounts	154			190			136				214	

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